

## Federal Direct Loan

### Sample Payment Chart

This table provides an estimated monthly payment amount using a Standard Repayment Plan. The payments are at a fixed monthly payment amount with 10 years to repay the loan in full. The current interest rate for a Federal Direct Loan (subsidized and unsubsidized) is 6.53 percent\*. It was assumed that the maximum amount of subsidized Federal Direct Loans was borrowed and the remaining amount was in unsubsidized Federal Direct Loans.

| Loan Amount | Fixed Interest Rate* | Estimated Monthly Payment | Total Estimated Amount Paid (Principal and Interest) | Repayment Period      |
|-------------|----------------------|---------------------------|--|-----------------------|
| \$ 3,500    | 6.53%                | \$ 50                     | \$ 4,418   | 89 Months             |
| \$ 4,500    | 6.53%                | \$ 51                     | \$ 6,140   | 120 Months / 10 years |
| \$ 5,500    | 6.53%                | \$ 63                     | \$ 7,504   | 120 Months / 10 years |
| \$ 6,500    | 6.53%                | \$ 74                     | \$ 8,869   | 120 Months / 10 years |
| \$ 9,500    | 6.53%                | \$ 108                    | \$ 12,962  | 120 Months / 10 years |
| \$ 10,500   | 6.53%                | \$ 119                    | \$ 14,326  | 120 Months / 10 years |

\* Interest rate applies to loans first disbursed on or after July 1, 2024 and by June 30, 2025.

Go to [studentaid.gov/manage-loans/repayment/plans](https://studentaid.gov/manage-loans/repayment/plans) to learn about the various repayment plans and use the Loan Simulator to see your monthly payment estimates.

Log in to your account at <https://studentaid.gov/> to view all your outstanding federal student loans and loan servicer information.

**Questions? We are here to help! Contact the One Stop:**

**Fax:** 847.925.6928 **In-Person:** Building A, Room A250 [harpercollege.edu/onestop](https://harpercollege.edu/onestop)