

STATE OF ILLINOIS
COMMUNITY COLLEGE DISTRICT #512

Annual Budget for Fiscal Year 2025

William Rainey Harper College
1200 W. Algonquin Road
Palatine, IL 60067

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2025 BUDGET BY FUND

	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection & Settlement Fund
Beginning Balance ¹	\$ 54,361,944	\$ 12,587,515	\$ 37,083,917	\$ -	\$ -
Budgeted Revenues	128,221,957	16,848,629	77,451,617	20,311	20,311
Budgeted Expenditures	119,169,637	19,222,477	93,342,332	20,311	20,311
Budgeted Net Transfers from (to) Other Funds	<u>(2,257,113)</u>		<u>1,790,000</u>		
Budgeted Ending Balance	<u>\$ 61,157,151</u>	<u>\$ 10,213,667</u>	<u>\$ 22,983,202</u>	<u>\$ -</u>	<u>\$ -</u>
Net Change: Increase/(Decrease)	<u>\$ 6,795,207</u>	<u>\$ (2,373,848)²</u>	<u>\$ (14,100,715)³</u>	<u>\$ -</u>	<u>\$ -</u>

	Debt Service	Capital Projects	Proprietary	Permanent
	Bond and Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund
Beginning Balance ¹	\$ 13,392,634	\$ 204,462,129	\$ 10,387,699	\$ 17,684,827
Budgeted Revenues	24,473,740	8,983,600	5,404,044	785,000
Budgeted Expenditures	22,784,389	57,349,096	6,560,615	
Budgeted Net Transfers from (to) Other Funds			<u>467,113</u>	
Budgeted Ending Balance	<u>\$ 15,081,985</u>	<u>\$ 156,096,633</u>	<u>\$ 9,698,241</u>	<u>\$ 18,469,827</u>
Net Change: Increase/(Decrease)	<u>\$ 1,689,351</u>	<u>\$ (48,365,496)⁴</u>	<u>\$ (689,458)⁵</u>	<u>\$ 785,000</u>

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on _____.

ATTEST: _____
Secretary, Board of Trustees

NOTE:

All decreases in fund balance were planned and the money reserved in prior years. The following footnotes indicate the planned use of the money in the current year.

- 1: Beginning fund balance amounts are projected.
- 2: Planned use of fund balance.
- 3: Planned use of fund balance for strategic and student initiatives, technology projects, and projects budgeted in prior year but not expended.
- 4: Planned use of fund balance.
- 5: Planned use of fund balance.

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2025 OPERATING BUDGETED REVENUES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>OPERATING REVENUE BY SOURCE</u>			
Local Government			
Current Taxes	\$ 60,695,339	\$ 14,413,229	\$ 75,108,568
Corporate Personal Property Replacement Taxes	2,300,000		2,300,000
TOTAL LOCAL GOVERNMENT	<u>62,995,339</u>	<u>14,413,229</u>	<u>77,408,568</u>
State Government			
ICCB Base Operating Grants	7,748,148		7,748,148
ICCB-Career & Technical Education	750,470		750,470
TOTAL STATE GOVERNMENT	<u>8,498,618</u>		<u>8,498,618</u>
Federal Government			
Dept. of Education	20,000		20,000
TOTAL FEDERAL GOVERNMENT	<u>20,000</u>		<u>20,000</u>
Student Tuition & Fees			
Tuition	39,550,000		39,550,000
Fees	10,651,000	1,900,000	12,551,000
TOTAL TUITION & FEES	<u>50,201,000</u>	<u>1,900,000</u>	<u>52,101,000</u>
Other Sources			
Sales and Service Fees	807,000		807,000
Facilities Rental		35,400	35,400
Investment Revenue	4,500,000	500,000	5,000,000
Nongovernmental Gifts, Grants	150,000		150,000
Other Revenue	1,050,000		1,050,000
TOTAL OTHER SOURCES	<u>6,507,000</u>	<u>535,400</u>	<u>7,042,400</u>
TRANSFERS FROM OTHER FUNDS			
TOTAL FY 2025 REVENUE	<u>128,221,957</u>	<u>16,848,629</u>	<u>145,070,586</u>
Less Non-operating items*:			
Tuition Chargeback Revenue			
Instructional Service Contracts Revenue			
ADJUSTED REVENUE	<u>\$ 128,221,957</u>	<u>\$ 16,848,629</u>	<u>\$ 145,070,586</u>

*Interdistrict revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College
SUMMARY OF FISCAL YEAR 2025 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<u>BY PROGRAM</u>			
Instruction	\$ 47,021,451		\$ 47,021,451
Academic Support	12,829,903		12,829,903
Student Services	16,219,196		16,219,196
Public Service/ Continuing Education	339,602		339,602
Operation & Maint. of Plant		\$ 16,772,171	16,772,171
Institutional Support	32,003,227	2,450,306	34,453,533
Scholarships, Student Grants and Waivers	10,756,258		10,756,258
TRANSFERS TO OTHER FUNDS	2,257,113		2,257,113
TOTAL 2025 BUDGETED EXPENDITURES	121,426,750	19,222,477	140,649,227
Less Non-operating items*:			
Tuition Chargeback			
Instructional Service Contracts			
ADJUSTED EXPENDITURES	\$ 121,426,750	\$ 19,222,477	\$ 140,649,227
<u>BY OBJECT</u>			
Salaries	\$ 76,906,749	\$ 7,789,535	\$ 84,696,284
Employee Benefits	15,054,520	2,310,149	17,364,669
Contractual Services	5,625,327	2,827,861	8,453,188
General Materials & Supplies	6,411,649	1,116,754	7,528,403
Conference & Meeting Expense	1,592,483	29,634	1,622,117
Fixed Charges	606,137	518,793	1,124,930
Utilities	1,320	3,423,935	3,425,255
Capital Outlay	1,123,632	1,205,816	2,329,448
Other	11,847,820		11,847,820
TRANSFERS TO OTHER FUNDS	2,257,113		2,257,113
TOTAL 2025 BUDGETED EXPENDITURES	121,426,750	19,222,477	140,649,227
Less Non-operating items*:			
Tuition Chargeback			
Instructional Service Contracts			
ADJUSTED EXPENDITURES	\$ 121,426,750	\$ 19,222,477	\$ 140,649,227

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 39,089,254	
Employee Benefits	4,374,132	
Contractual Services	716,720	
General Materials & Supplies	2,167,465	
Conference & Meeting Expense	71,674	
Fixed Charges	5,100	
Capital Outlay	586,016	
Other	<u>11,090</u>	\$ 47,021,451
ACADEMIC SUPPORT		
Salaries	9,293,459	
Employee Benefits	1,431,851	
Contractual Services	324,951	
General Materials & Supplies	1,098,349	
Conference & Meeting Expense	378,303	
Fixed Charges	26,000	
Capital Outlay	145,235	
Other	<u>131,755</u>	12,829,903
STUDENT SERVICES		
Salaries	11,669,174	
Employee Benefits	2,391,127	
Contractual Services	781,521	
General Materials & Supplies	558,312	
Conference & Meeting Expense	311,548	
Fixed Charges	41,746	
Utilities	720	
Capital Outlay	149,530	
Other	<u>315,518</u>	16,219,196
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	278,800	
Employee Benefits	55,102	
Contractual Services	2,000	
General Materials & Supplies	3,300	
Conference & Meeting Expense	<u>400</u>	339,602
INSTITUTIONAL SUPPORT		
Salaries	16,576,062	
Employee Benefits	6,802,308	
Contractual Services	3,800,135	
General Materials & Supplies	2,584,223	
Conference & Meeting Expense	830,558	
Fixed Charges	533,291	
Utilities	600	
Capital Outlay	242,851	
Other	633,199	
Provision for Contingency	<u></u>	32,003,227
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Other	<u>10,756,258</u>	10,756,258
TRANSFERS		
		<u>2,257,113</u>
GRAND TOTAL		
		<u><u>\$ 121,426,750</u></u>

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION & MAINTENANCE OF PLANT		
Salaries	\$ 7,858,087	
Employee Benefits	2,085,427	
Contractual Services	1,795,806	
General Materials & Supplies	1,092,724	
Conference & Meeting Expense	24,634	
Fixed Charges	23,693	
Utilities	3,175,800	
Capital Outlay	<u>716,000</u>	\$ 16,772,171
INSTITUTIONAL SUPPORT		
Salaries	(68,552)	
Employee Benefits	224,722	
Contractual Services	1,032,055	
General Materials & Supplies	24,030	
Conference & Meeting Expense	5,000	
Fixed Charges	495,100	
Utilities	248,135	
Capital Outlay	489,816	
Provision for Contingency	<u> </u>	2,450,306
Transfers		<u> </u>
GRAND TOTAL		<u><u>\$ 19,222,477</u></u>

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		\$ 45,000
Student Tuition & Fees Fees Other-Construction & Renovation		460,000
Other Sources Investment Revenue		8,478,600
Transfers		
		<hr/>
GRAND TOTAL		<u><u>\$ 8,983,600</u></u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE (RESTRICTED) FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$ 13,703,060	
Fixed Charges	519,446	
Capital Outlay	41,126,590	
Provision for Contingency	<u>2,000,000</u>	<u>\$ 57,349,096</u>
GRAND TOTAL		<u><u>\$ 57,349,096</u></u>

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$ 23,993,740
Other Sources		
Investment Revenue		<u>480,000</u>
GRAND TOTAL		<u><u>\$ 24,473,740</u></u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Bond Principal Retired	\$ 14,670,000	
Interest on Bonds	8,108,889	
Financial Charges and Adjustments	<u>5,500</u>	<u>\$ 22,784,389</u>
GRAND TOTAL		<u><u>\$ 22,784,389</u></u>

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Tuition and Fees	\$ 2,955,061	
Sales and Service Fees	1,283,328	
Facilities Revenue	547,675	
Investment Revenue	580,000	
Other Sources	<u>37,980</u>	\$ 5,404,044
Transfers		<u>467,113</u>
GRAND TOTAL		<u>\$ 5,871,157</u>

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
General Materials & Supplies	<u>\$ 20,000</u>	\$ 20,000
STUDENT SERVICES		
Salaries	523,490	
Employee Benefits	118,766	
Contractual Services	55,000	
General Materials & Supplies	95,835	
Conference & Meeting Expense	69,350	
Capital Outlay	23,195	
Other	<u>107,090</u>	992,726
PUBLIC SERVICE		
Salaries	1,647,065	
Employee Benefits	283,969	
Contractual Services	438,657	
General Materials & Supplies	338,651	
Conference & Meeting Expense	29,103	
Fixed Charges	-	
Capital Outlay	2,577	
Other	<u>63,588</u>	2,803,610

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED EXPENDITURES

AUXILIARY SERVICES		
Salaries	\$ 331,562	
Employee Benefits	79,437	
Contractual Services	1,880,799	
General Materials & Supplies	242,444	
Conference & Meeting Expense	11,845	
Fixed Charges	29,700	
Utilities	50,000	
Capital Outlay	14,000	
Other	<u>(128,008)</u>	\$ 2,511,779
OPERATION & MAINTENANCE OF PLANT		
Capital Outlay	<u>2,500</u>	2,500
INSTITUTIONAL SUPPORT		
Employee Benefits	50,000	
Contractual Services	70,000	
Other	<u>100,000</u>	220,000
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Other	<u>10,000</u>	10,000
Transfers		<u>-</u>
GRAND TOTAL		<u>\$ 6,560,615</u>

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Ed	\$ 463,985	
Other ICCB Grants	3,385,149	
Dept Commerce and Economic Opportunity	438,000	
Illinois Student Assistance Commission	3,210,000	
Other IL Governmental Sources	50,170,000	\$ 57,667,134
Federal Governmental Sources		
Department of Education	15,784,518	
Department of Ed-ICCB Pass-Through	1,164,287	
Department of Labor	1,215,760	
Department of Health & Human Srvcs-Pass-Through	360,000	
U. S. Department of Veterans Affairs	528,500	
Small Business Administration-DCEO Pass-Through		
Other Federal Governmental Sources	459,118	19,512,183
Other Sources		
Other Tuition and Fees	2,000	
Nongovernmental Gifts, Grants & Bequests	270,300	272,300
Transfers		1,790,000
GRAND TOTAL		\$ 79,241,617

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 1,129,472	
Employee Benefits	124,291	
Contractual Services	64,000	
General Materials & Supplies	85,751	
Conference & Meeting Expense	17,326	
Capital Outlay	223,493	
Other	<u>47,966</u>	\$ 1,692,299
ACADEMIC SUPPORT		
Salaries	1,074,416	
Employee Benefits	202,459	
Contractual Services	643,740	
General Materials & Supplies	331,109	
Conference & Meeting Expense	32,679	
Fixed Charges	60,000	
Utilities	14,185	
Capital Outlay	1,634,017	
Other	<u>1,350,387</u>	5,342,992
STUDENT SERVICES		
Salaries	585,755	
Employee Benefits	147,131	
Contractual Services	743,009	
General Materials & Supplies	185,712	
Conference & Meeting Expense	129,841	
Other	<u>410,522</u>	2,201,970
PUBLIC SERVICE		
Salaries	143,558	
Employee Benefits	5,847	
Contractual Services	68,988	
General Materials & Supplies	28,252	
Conference & Meeting Expense	19,183	
Fixed Charges		
Utilities		
Capital Outlay	8,000	
Other	<u>31,961</u>	305,789
OPERATION & MAINTENANCE OF PLANT		
General Materials & Supplies	<u>2,268</u>	2,268
INSTITUTIONAL SUPPORT		
Salaries	267,946	
Employee Benefits	50,394,164	
Contractual Services	4,923,128	
General Materials & Supplies	990,831	
Conference & Meeting Expense	431,352	
Fixed Charges	147,636	
Utilities	29,238	
Capital Outlay	3,967,220	
Other	<u>2,994,476</u>	64,145,991
SCHOLARSHIPS, STUDENT GRANTS AND WAIVERS		
Salaries	284,899	
Other	<u>19,366,124</u>	19,651,023
Transfers		<u>-</u>
GRAND TOTAL		<u>\$ 93,342,332</u>

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$ 20,311
GRAND TOTAL		\$ 20,311

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Audit Services		\$ 20,311
GRAND TOTAL		\$ 20,311

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED REVENUES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Current Taxes		\$ 20,311
GRAND TOTAL		\$ 20,311

FISCAL YEAR 2025 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Employee Benefits		\$ 20,311
GRAND TOTAL		\$ 20,311

William Rainey Harper College
FISCAL YEAR 2025 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue		\$ 785,000
GRAND TOTAL		\$ 785,000