



Board of Trustees Meeting

February 18, 2010



1200 West Algonquin Road
Palatine, Illinois

Regular Board Meeting Agenda

February 18, 2010
7:00 p.m.
Room W214-215

- I. Call to Order**
- II. Roll Call**
- III. Approval of Agenda**
- IV. Presentation: Social Media**
 - **Mike Barzacchini, Director Marketing Services**
 - **Erin Brooks, Media Relations Specialist**
- V. Student Trustee Report**
- VI. Faculty Senate President's Report**
- VII. President's Report**
 - **Student Success Report**
 - **Legislative Report**
 - **Correspondence**
 - **Choice Scholars**
 - **Master Plan Update**
- VIII. Harper Employee Comments**
- IX. Citizen Comments**
- X. Consent Agenda*** (Roll Call Vote)
 - A. For Approval**
 1. Minutes - January 19, 2010 and January 21, 2010 Special Board Meetings and January 21, 2010 Regular Board Meeting Exhibit X-A.1
 2. Bills Payable, Payroll for December 31, 2009 and January 15, 2010; Estimated Payroll for January 29, 2010 Exhibit X-A.2
 3. Bid Awards Exhibit X-A.3
 4. Requests for Proposals Exhibit X-A.4
 5. Purchase Orders Exhibit X-A.5
 6. Personnel Action Sheets Exhibit X-A.6
 7. Student Service Awards - Fall 2009 Exhibit X-A.7
 8. Proposed General Fee Changes - 2010-11 Academic Year Exhibit X-A.8
 9. Affiliation Agreement Between Harper College and Provena St. Joseph's Hospital for the Dietetic Technician Program(s) Exhibit X-A.9

B. For Information

- 1. Financial Statements Exhibit X-B.1
- 2. Committee and Liaison Reports Exhibit X-B.2
- 3. Grants and Gifts Status Report Exhibit X-B.3
- 4. Summary of Items Purchased from State Contracts, Consortiums or Cooperatives Exhibit X-B.4
- 5. Faculty Tenure Status Report - Spring 2010 Exhibit X-B.5

*At the request of a Board member or the President, an item may be removed from the Consent Agenda for discussion. Certain recurring recommendations may be included in the Consent Agenda at the discretion of the College President.

XI. New Business

- A. RECOMMENDATION: Consideration of Sabbatical Leaves for Faculty 2010-11 Academic Year Exhibit XI-A
- B. RECOMMENDATION: Faculty Tenure Recommendation (Fall Hires) Exhibit XI-B
- C. RECOMMENDATION: Tuition and Universal Fees Exhibit XI-C

XII. Announcements by the Chair

- A. Communications
- B. Calendar Dates

On-Campus Events

(Note: * = Required)

*March 18	7:00 p.m.	Regular Board Meeting	W214-215
*April 15	7:00 p.m.	Organizational / Regular Board Meeting	W214-215
*May 20	7:00 p.m.	Regular Board Meeting	W214-215
May 23	2:00 p.m.	Graduation	Harper College Main Campus

Off-Campus Events

March 2-4	Strategic Planning Conference
March 6, 2010	Foundation Gala - <i>The President's Ball</i> - The Renaissance in Schaumburg (details to follow)
June 14	Foundation Golf Open Inverness Golf Club

XIII. Other Business (including closed session, if necessary)

XIV. Adjournment

Regular Board Meeting Agenda
February 18, 2010

- I. Call to Order (Pledge of Allegiance)**
- II. Roll Call**
- III. Approval of Agenda**

Regular Board Meeting Agenda
February 18, 2010

IV. PRESENTATIONS

Social Media

- **Mike Barzacchini, Director Marketing Services**
- **Erin Brooks, Media Relations Specialist**

Regular Board Meeting Agenda
February 18, 2010

V. Student Trustee Report

- Introduce Elizabeth Bidwell - selected NJCAA Leaders for Life Student-Athlete of the Week February 3, 2010

VI. Faculty Senate President's Report

Regular Board Meeting Agenda
February 18, 2010

VII. President's Report

President's Report

February 13, 2010

Well, there should be no doubt, it is clearly the winter season! Last week, the snow was impressive, as was our Physical Plant's effort to stay in front of it. We had a tough Wednesday and Thursday with reportedly a "one-day record" snowfall, and our staff didn't miss a beat. During a storm, everyone pitches in, from the custodial staff through the roads and grounds crew. The College was very well attended to by these dedicated men and women. The snow was whisked off parking lots, sidewalks, outdoor steps, and generally anywhere a person might walk. Join me in thanking this dedicated bunch!

We continue to see impressive enrollment for the Spring Semester. Currently we are ahead of last spring's enrollment by about 1,500 students, which represents a 10.5% increase in FTE. In February, we disbursed over \$8.7 million in financial aid, a new record for Harper. We actually have larger increases in headcount and enrollment this spring term than we had in fall. That doesn't happen very often on a college campus. This is good news in a number of ways. First, much of the enrollment increase is in young adults, particularly young men. It is great to see more men returning to the campus. Second, it is very good news with respect to the budget. We are well ahead of the budgeted revenue for tuition this year, and that will greatly assist us in balancing the books at year end, even with the diminution of state support. We could see a favorable year-end balance, rather than the Board-authorized deficit, due to the reductions we made throughout the year, the delayed hiring of a number of vacancies and these unanticipated tuition revenues. The budget is being monitored very carefully, and we will know much more about the year-end projection as we move into the last quarter of the fiscal year.

The College is buzzing with activity, events, and scholarship. Consider the following:

- Students have launched a new "Veterans Club" on campus, with 20 members thus far. We expect this number to grow, as we have over 200 veterans on campus this term; special thanks to Assistant Professor Bobby Summers for leading this effort;
- Through the Student Activities Office, we have brought external experts to speak in the following areas: environmental issues, historical events, politics and economics. These presentations are being infused into the classroom curriculum by our faculty. This month, several classes will be attending a lecture by David Wilson, who has produced a widely known documentary on race in America;
- Many members of the Harper faculty and staff have begun formalizing mentoring groups for African-American students. The "Sister Talk for the Soul" group began in January, and a male group will begin this month;
- Special recognition and kudos to our Wrestling team, as they are currently ranked number 1 in the nation for non-scholarship teams;
- Harper's Nursing Program presented the 4th annual "First Aid Merit Badge Day" for five local Boy Scout troops this past month;

- Two of our Hospitality Management students demonstrated delicious dip and salsa recipes on the Harper College YouTube channel just in time for Super Bowl parties. The Board will be introduced to our social media marketing efforts at this month's Board meeting;
- Four more of our faculty, Marjorie Allen (ESL), Marianne Farinas de Leon (DAS), Dr. James Gramlich (SOC), and Daren Patterson (ART) have been chosen to infuse multicultural content into discipline specific courses through our Multicultural Faculty Fellows program;
- Faculty member Elizabeth Minicz, (AED) was named the 2010 recipient of the Elliot Judd Outstanding Teacher Award, established by the Illinois TESOL Bilingual Education program;
- Tom Knoff from the College's Center for Innovative Instruction joined with English faculty member Kurt Hemmer to produce "WOW! Ted Joans Lives!" a thirty-minute documentary on the African Beat Poet Ted Joans. The film will premiere this month, coinciding with Black History Month; and,
- Tom Thompson has been appointed by the IBHE Advisory Board to attend the ICCB/IBHE Postsecondary Education Summit in March.

Special thanks and congratulations to all of these Harper students, faculty and staff who demonstrate our collective talents and achievements throughout the region, state and nation!

Folks in other areas of the College have been active as well:

- Our Grants Office has recently received a \$120,000 grant from the Workforce Board targeted at assisting the unemployed, low income residents and veterans. In addition, three grant proposals were submitted over the last month; two of the proposals, if funded, will enhance our capacity to train Health IT Professionals in our District, as well as infuse Health IT curriculum in our Health Sciences programs; and, we have submitted a letter of intent to the Illinois Clean Energy Foundation to apply for a matching grant of \$60,750 to support LED lighting retrofits to six of our campus buildings;
- The chiller project is being launched in Building P; construction is beginning and the project will be completed over the next several months;
- Our accounting staff processed nearly 30,000 federal documents (W-2s, 1099s and 1098Ts) in January for our employees;
- College staff, faculty and students have submitted over 300 suggestions to me regarding ways in which the College might save money or raise revenue in support of the need to address the diminution of state resources. These suggestions have been sorted, assessed and many are in the process of being implemented. Thanks to all who have taken the time to become involved by sharing their ideas.

As you might expect, an enormous amount of staff energy and expertise has gone into developing tonight's tuition proposal. Student and faculty leadership have been consulted. Revenue projections and cost reductions and avoidance have been considered, and some informed "crystal ball" gazing has gone into enrollment

projections for next year. I'm confident that the tuition proposal is fair, consistent with our commitment to price at an accessible level, and attends to the goal of a balanced budget with comprehensive services to our student community. I will be sending a letter to College faculty, administration and staff following the Board meeting. The letter is offered as an overview of our pricing strategy and on-going commitment to be transparent in our administrative approach to tough problems and difficult decisions. We anticipate support from our students and faculty alike.

Regards,

Ken

Exhibit VII
February 18, 2010

STUDENT SUCCESS REPORT

- **Achieving the Dream (AtD)**
Shanté Holley - Champion Team Member

Exhibit VII
February 18, 2010

LEGISLATIVE REPORT

Harper College Legislative Report – February 2010

Primary Election

The Illinois Primary election was held on February 2. As you know, Governor Pat Quinn won a narrow victory in the Democratic gubernatorial primary over Comptroller Dan Hynes and, barring a recount, Illinois Senator Bill Brady narrowly beat Illinois Senator Kirk Dillard in the GOP gubernatorial primary.

Former Harper College Board Trustee Matt Murphy came up just a little short in the GOP primary for Lieutenant Governor, losing to Jason Plummer by a just a few thousand votes.

One incumbent from Harper's district lost a primary race. Republican Suzie Bassi lost to newcomer Tom Morrison. Bassi's primary loss means her seat will now be considered a "tier one" race in November's general election. A "tier one" race is a seat that's considered a tossup and where legislative leaders spend considerable money and resources on behalf of their candidate. Harper's district now likely has the most "tier one" races of any part of Illinois. In Harper's district, there are four "tier one" races in the Illinois House, and one "tier one" race in the Illinois Senate. Here's a quick summary of those races:

Illinois Senate:

22nd Senate District - Hoffman Estates, Schaumburg, Streamwood, Hanover Park, Carpentersville, Elgin, South Elgin, East Dundee

Michael Noland (D) incumbent
Steve Rauschenberger (R)

Illinos House:

54th District - (open seat, Suzie Bassi (R) lost primary) Palatine, Rolling Meadows, Inverness, Hoffman Estates, Barrington and South Barrington

Tom Morrison (R)
Matt Flamm (D)

56th District - (open seat, Paul Froehlich (D) retirement) Schaumburg and portions of Elk Grove Village, Palatine, Hoffman Estates, Rolling Meadows, Roselle, Hanover Park and Bloomingdale

Ryan Higgins (R)
Michelle Mussman (D)

66th District - (first re-election for Mark Walker (D)) Arlington Heights, Des Plaines and parts of Elk Grove Village, Mount Prospect, Rolling Meadows and Schaumburg

Mark Walker (D) incumbent
David Harris (R)

59th District - (Kathy Ryg (D) retirement) Buffalo Grove and Wheeling (in Harper's district) Green Oaks, Gurnee, Indian Creek, Lake Bluff, Lake Forest, Lincolnshire, Long Grove, Mettawa, Mundelein, Northbrook, North Chicago, Park City, Riverwoods, Vernon Hills (all are out of Harper's district)

Carol Sente (D)
Dan Sugrue (R)

Governor's Budget Address

The spring session of the Illinois General Assembly is underway. Governor Quinn has asked for, and will likely receive, a three-week extension to give his budget address to legislators. The new date is tentatively set for March 10. There is still a stalemate in the state legislature over a possible tax increase and an overall budget solution. With elections coming up in November, House Speaker Michael Madigan insists that House Republicans join Democrats in voting for a tax increase as part of new revenue for the budget. House Republicans say they've been shut out of the budget process for the past eight years and have no desire to "wear the jacket" for a tax increase. The state is facing a \$13 billion budget deficit, according to the latest estimates.

State House Senate Joint Resolution

State Representative Fred Crespo (D-Hoffman Estates) has filed a House Joint Resolution to appoint a task force to study performance-based funding for higher education. The resolution is filed as HJR0093 (House Joint Resolution 93.) You can read the resolution and track its progress [here](#).

C O R R E S P O N D E N C E

- **Heidi Katz of Robbins, Schwartz,
Nicholas, Lifton & Taylor**
 - **FOIA briefing**

- **Letter from Certified Collegiate Retailer**
 - **Recertification of Rich Seiler,
Manager Retail Services, Harper
College Bookstore**

ROBBINS SCHWARTZ

NICHOLAS LIFTON & TAYLOR, LTD.

Attorneys at Law

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OFFICE OF THE PRESIDENT

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HEIDI A. KATZ
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January 18, 2010

By Email and Regular U.S. Mail

Mr. Phil Burdick
Assistant Vice President
For Media and Governmental Relations
Harper College
1200 W. Algonquin Road
Palatine, IL 60067-7398

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Dear Phil,

On behalf of Robbins Schwartz, Bob Riley, Joe Perkoski and I would like to thank the College again for providing the seminar room in the Wojcik Conference Center as the venue for the firm's January 15th breakfast briefing on the amended Freedom of Information Act.

We know the local government representatives who attended enjoyed both the amenities and convenience of the setting. We appreciate your suggesting and facilitating this collaboration.

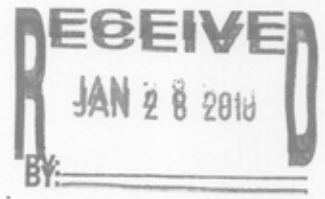
Very truly yours,

ROBBINS, SCHWARTZ, NICHOLAS,
LIFTON & TAYLOR, LTD.

Heidi A. Katz

By: Heidi A. Katz

cc: Dr. Kenneth L. Ender
Philip H. Gerner III
Robert E. Riley
Joseph J. Perkoski



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Feb

January 21, 2010

Ms. Mia Igyarto, Vice President
HR Diversity and Organizational Development
Harper College
1200 W. Algonquin Road
Palatine, IL 60067

Dear Ms. Igyarto:

On behalf of the National Association of College Stores (NACS), I am pleased to inform you Richard Seiler, Manager, Retail Services, Harper College Bookstore, has successfully recertified for the designation of Certified Collegiate Retailer. This credential is a mark of distinction earned only by those who have demonstrated the representative knowledge essential to success in college store management, expertise on collegiate retailing issues, and commitment to the highest standards of ethical and professional conduct. Presently, fewer than 10% of all eligible candidates have earned this distinction and I am delighted to be able to recognize this achievement!

The Certified Collegiate Retailer (CCR) program was established by NACS as a means to recognize those individuals who have demonstrated their mastery of the skills and knowledge required to successfully manage a retail services operation within a higher education setting. To ensure credibility, the program was developed in accordance with established standards of the National Commission of Certifying Agencies and the National Organization of Competency Assessment. To achieve the CCR credential, candidates must have a minimum level of relevant experience, and must pass a comprehensive 4-hour examination on the core knowledge and management functions of collegiate retailing. To recertify, they must complete a minimum of 60 hours of continuing education and professional development activities in the profession to keep their knowledge of the industry, trends, and successful operations current.

A very succinct adaptation of the NACS mission is to help members...Connect, Grow, and Succeed. The CCR distinction Richard has earned most certainly represents the fulfillment of that mission. More importantly, this accomplishment demonstrates the support and opportunity that you and others have offered at Harper College Bookstore. Thank you for sharing in our mission and for your support of Richard!

With sincere congratulations,

Brian E. Cartier

Brian E. Cartier, CAE
Chief Executive Officer

cc: Richard Seiler, CCR



Exhibit VII
February 18, 2010

CHOICE SCHOLARS

Exhibit VII
February 18, 2010

Master Plan Update

Regular Board Meeting Agenda
February 18, 2010

VIII. Harper Employee Comments

IX. Citizen Comments

X. Consent Agenda (Roll Call Vote)

A. For Approval

- X-A.1 Minutes**
- X-A.2 Bills Payable, Payroll**
- X-A.3 Bids**
- X-A.4 Proposals**
- X-A.5 Purchase Orders**
- X-A.6 Personnel**
- X-A.7 Student Service Awards Fall 2009**
- X-A.8 Proposed General Fee Changes
- 2010-11 Academic Year**
- X-A.9 Provena St. Joseph's Hospital Dietetic
Technician Affiliation Agreement**

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Special Board Meeting of Tuesday, January 19, 2010

CALL TO ORDER: The special meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Stone on Tuesday, January 19, 2010, at 2:22 p.m. in the Wojcik Conference Center (Room W101), 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL: Present: Members Stone, Hoffman, Hill, Borro, Canning, Graft and Kelley

Also in attendance:

Dr. Ken Ender, Tammy Rust, David Newton, J. Michael Thomson, Sheila Quirk-Bailey, Maria Coons; arriving at 3:58 p.m. Susan Shoemaker, Sean O'Donnell, Steven Trobe, Paul Moyer, Steve Petersen

DISCUSSION: A presentation/update was given on the planned renovation to Buildings G & H. (The presentation is attached.) The Board affirmed that plans for design and development should continue. A cost analysis of renovating versus building a new structure will be completed and presented to the Board.

A presentation on the master planning process was conducted. This was the same presentation given to the Master Plan Selection Committee during final interviews in October, 2009. (The presentation is attached.) The timeline was reviewed. The master planning firm solicited feedback from Board members on their impressions of the physical aspects of the campus.

No formal actions were taken.

ADJOURNMENT: The meeting was adjourned at 5:58 p.m.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Special Board Meeting of Thursday, January 21, 2010

CALL TO ORDER: The special meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Stone on Thursday, January 21, 2010, at 5:50 p.m. in the Wojcik Conference Center (Room W216), 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL: Present: Members Stone, Hoffman, Hill, Borro (arrived 5:56), Canning, Graft (arrived 6:05) and Kelley; Student Member Redmond

Also in attendance:
Dr. Ken Ender, Patrick Bauer, Cathy Brod, Phil Burdick, Maria Coons, Mia Igyarto, Joan Kindle, Sheila Quirk-Bailey, Tammy Rust, Marge Skold, J. Michael Thomson, Carol Blotteaux, AtD Data Team: Dave Braunschweig, Teresa Chung, Maria Knuth, Doug Easterling, Sheryl Otto, Kelly Page

DISCUSSION: A presentation / update was given by the AtD Data Team.

ADJOURNMENT: Member Graft moved, Member Canning seconded, to adjourn the meeting. No action was taken.

In a voice vote, the motion carried at 6:50 p.m.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Regular Board Meeting of Thursday, January 21, 2010

CALL TO ORDER: The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Stone on Thursday, January 21, 2010 at 7:05 p.m. in the Wojcik Conference Center (Room W214), 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL: Present: Members Borro, Canning, Graft, Hill, Hoffman, Kelley and Stone; Student Member Redmond
Absent: None

Also present: Kenneth Ender, President; Patrick Bauer, Interim V.P. Information Technology; Catherine Brod, V.P. for Community Relations and Executive Director of Foundation; Phil Burdick, Assistant V.P. for Communications and Legislative Relations; Maria Coons, Interim V.P. Enrollment and Marketing; Mia Igyarto, Interim V.P. HR/Diversity and Organizational Development; Joan Kindle, V.P. Student Affairs; Sheila Quirk-Bailey, V.P. Strategic Planning and Alliances; Tammy Rust, Interim V.P. Administrative Services; Margaret Skold, V.P. Academic Affairs; Mike Alsup; Carol Blotteaux; Bret Bonnstetter; Dave Braunschweig; Erin Brooks; Orlando Cabrera; Tom Dowd; Lori Eschenbaum; Jason Ferguson; Sara Gibson; Sally Griffith; Jim Ma; Michael Nejman; Steve Petersen; Michelé Robinson; Ilona Sala; Bill Sarley; Katherine Sawyer; Margie McGowan Sedano; Rich Seiler; Mitesh Shah and J. Michael Thomson.

Guests: Phil Gerner, Robbins Schwartz Nicholas Lifton and Taylor, Ltd.

Sally Griffith led the Pledge of Allegiance.

APPROVAL OF AGENDA Member Graft moved, Member Hill seconded, approval of the Agenda.

In a voice vote, the motion carried.

STUDENT TRUSTEE REPORT Student Member Redmond noted that it is Welcome Week. Student Activities has sponsored some great events and entertainment for Harper students. Over 300 students

attended Mentalist Chris Carter's performance in the Student Center. Other activities include a pep rally, Transit Day and the Spring Club Expo.

The new year brings some pressing concerns for Harper students, school and community. Despite the new challenges, Student Member Redmond sees greater student engagement and more opportunities and efforts toward communication and collaboration between students and student leaders, clubs and organizations, faculty and administration. The students are excited about the Strategic Plan for the College and the opportunity for the current student body to shape Harper's future for years to come. They look forward to increased participation in the College's shared governance committees to address issues and initiatives for student success, institutional planning and academic standards.

With regard to the urgent situation in Haiti, students are contributing to relief efforts. Latinos Unidos, with support from the Student Senate, is encouraging students to give to the Red Cross through an ongoing text-a-thon campaign.

Harper's Student Senate is looking ahead with a full agenda for the new year. Student Senate emphasizes continued engagement of the Student body and development of student leaders. In Carl's words, "It is time for us to spread our wings." Upcoming tasks for Student Senate include launching voter registration, completing the Merit Book, selecting this year's class gift and organizing student elections in April. They will also be working closely with Student Affairs to promote and improve student involvement in this year's graduation ceremony.

The most important issue for Harper students currently is the impact of the State's fiscal shortcomings on tuition. They received the President's Report. Student Member Redmond thanked Dr. Ender for keeping everyone updated on the situation and the possible tuition increases they will be facing next year. He is planning to meet with the Student Senate to discuss the matter. Harper's student leadership is committed to representing the voice of the students and collaborating with the administration to seek out solutions.

Student Member Redmond concluded her report with the following quote from Henry Ford, "Coming together is a beginning; keeping together is progress; working together is success."

Chair Stone thanked Student Member Redmond.

Chair Stone apologized to Chief Alsup and Jason Ferguson for skipping over their report. She noted that they will move to the Presentations section.

PRESENTATIONS

Emergency
Management: Chief
Mike Alsup, Harper
College Police, and
Jason Ferguson,
Judicial Officer and
Special Projects
Manager

Chief Alsup introduced his partners in emergency preparedness at Harper – Jason Ferguson, Judicial Officer, Student Affairs; and Sara Gibson, Manager of Environmental Health and Safety, Administrative Services. Jason takes care of the training and educational side of things. He also co-authored, with Chief Alsup and the help of many other people, the Campus Emergency Operations Plan that Board members will receive this evening. Sara handles evacuation activities, sheltering activities and keeps the public emergency procedures guide up-to-date and available. Chief Alsup highlighted a bright orange flip guide as Ms. Gibson distributed it to Board members. It was noted that everyone at Harper College is asked to use this guide in the event of an emergency.

Emergency Management Historical Overview

Chief Alsup noted that, prior to September 11, 2001, colleges and universities held the thought that emergency management needs were being met by the government entities in which the institution resided. On September 11, 2001, Harper experienced a bomb threat in conjunction with the national emergency, which ultimately led to the need for Harper's own Emergency Management Plan. Harper had no formal emergency plan. On September 25, 2001, fourteen days after 9/11, the Board resolved to appoint Chief Alsup as the College's Emergency Management Coordinator. At the November 2004 Board meeting, the Board resolved to adopt the National Incident Management System (NIMS) as the process by which the College would handle emergencies. This adoption was necessary, because the federal government tied the money to NIMS adoption (if the College wanted to prepare for an emergency or recover from an emergency and needed money, it could not get the money unless NIMS was adopted). The national framework for emergency management, NIMS allows all community, county, state and federal resources to operate from a single management system. From NIMS comes the Incident Command System (ICS), which allows for a system of command and control familiar to all responders from which to operate during emergencies. During April 2007, Chief

Alsup represented Harper College in the first meeting of the Governor's Campus Security Task Force. Participants included 75 agencies and organizations from the emergency response, mental health services, legal and higher education communities. The Task Force was divided into three committees: response, prevention and mental health and legal. Harper co-chaired one committee, assisted two other committees and served upon both focus groups. The focus groups were tasked to write the Campus Security Enhancement Act of 2008.

Emergency Operations Plan

Board members will receive a copy of the Campus Emergency Operations Plan, which is compliant with the Campus Security Enhancement Act of 2008 and meets all NIMS requirements. In creating this document, they collaborated with many campus partners: the Palatine Emergency Management Agency, the Cook County Sheriff's Emergency Management Agency, the Illinois Emergency Management Agency and the Illinois Community College Board. Chief Alsup explained that Board members are receiving a numbered paper copy, understanding that they would rather have an electronic copy. However, he asked how one would access an electronic copy when their PC is dead, their laptop battery needs to be recharged, and there is no power. The document received tonight is law enforcement sensitive and is also for official use only. Therefore, it must be considered confidential. He asked them not to share it and not to make copies of it. As revisions occur, Board members will be issued new copies and will be requested to return the outdated copies.

Roles During Emergencies

Jason Ferguson explained that they have worked tirelessly to figure out ways to make this plan real for Harper. They needed to educate everyone so that the plan could be utilized on campus, if necessary. They needed to make it functional, something that could be utilized to best protect faculty, staff, students and the property in which they work and learn.

Mr. Ferguson explained that NIMS dictates how the emergency management personnel at the federal level will respond to incidents of national significance. When they prepare for an emergency or respond to an emergency situation and it has been declared a disaster on campus, and it is deemed to be connected to an incident of national significance, Harper is now qualified to receive federal

reimbursement during the recovery process. Another major benefit of adopting NIMS is that it connects Harper to other emergency management resources at the local level, the county, state and federal level as well. The component of NIMS that describes the command and control aspect of an actual response structure is Incident Command System (ICS). This dictates how Harper would actually organize its resources to respond to an emergency. ICS promotes the safety of responders, allows them to respond effectively and efficiently, and connects Harper to a whole list of external resources, should its resource capacity get depleted in an emergency situation.

Mr. Ferguson showed a diagram of the ICS structure at Harper. He explained that the Incident Response Team (IRT) is a team that can be built with Harper resources to meet the specific demands of the emergency situation. Position titles and roles are derived from the ICS. The Emergency Management Team (EMT) at Harper consists of Senior Staff, and they are the individuals who, once they receive information from the IRT about what is happening on the scene, will actually make the “continuity of operations” type decisions. For example, if there was a bomb threat on campus and the Incident Response Team would organize to determine how credible the bomb threat is, the Incident Response Team would report up to the Emergency Management Team who would then be able to determine whether or not classes should be cancelled, or if they should be postponed until the evening. The EMT will keep in close communication with the President. Mr. Ferguson pointed out that the College President and Policy Group (Board of Trustees) are in the top box. If there is a situation where the College President deems it necessary to recommend a policy modification for emergency response needs, he will make that recommendation to the Policy Group and will work through that process. One of the major roles of the Policy Group, in an emergency where Harper’s resources are depleted, will be to sign a Disaster Declaration Form and submit it to the Palatine Emergency Management Agency. That would allow the College to receive resources external to Harper for response needs.

Schedule of Preparedness Training

Mr. Ferguson explained that they are trying to make the training as comprehensive as possible and to reach as many faculty, staff and students as possible. He and Ms. Gibson have put together a one-hour presentation called *HarpeReady – Strengthening Harper’s Emergency*

Preparedness. In that session, Sara covers the orange flipchart that outlines emergency procedures. They instruct employees how to report and whom to call when they notice an emergent situation. They explain the structure of the Emergency Operations Plan and talk about crisis communications. Sara has also conducted evacuation drills on the main campus and at the Harper Professional Center (HPC). They had an emergency management briefing with Dr. Ender to make sure that all of the processes were aligned with his vision for the College and his ideas for emergency management at Harper. They have also begun to roll out new tests of the emergency notification system. The Harper Alert System allows them to send text messages, e-mails or phone calls in emergency situations – to all who are registered. They encourage everyone to sign up for it. They conducted a table top exercise with the President and Senior Staff in December, using a bomb threat scenario. They talked through some of the components of the Campus Emergency Operations Plan and tested processes for making decisions in emergency situations.

Future Training

Tomorrow they will have a presentation with the College Administrators. Next month they will do more testing of the Emergency Notification processes using the fire alarm enunciation, which can now communicate emergency voice messages. In the Spring, they will do a table top exercise that will test the communication between the Emergency Management Team and the Incident Response Team. They will continue to do more testing of the notification processes. Sara will conduct an evacuation and/or a tornado shelter drill on the main campus in April.

Mr. Ferguson noted that they would like to do a table top exercise with Dr. Ender and the Board of Trustees in June. They would like to flip through the Campus Emergency Operations Plan, look at its key components, and actually use a scenario to test the process of submitting a Disaster Declaration Form. In the fall, they will do a full scale exercise, which will allow them to partner with local emergency management partners.

Chair Stone thanked them for the impressive presentation. Member Graft stated that he absolutely endorses getting everyone involved. Preparation wins in everything. He congratulated them on their plan; it is very impressive.

Member Borro stated that he likes the fact that the Plan clearly shows when it was last updated. It is a usable document.

Dr. Ender thanked Chief Alsup and Mr. Ferguson for their presentation. It is comforting to know that Harper has a professional and sophisticated approach to this on campus. He added that, having the Senior Staff, the President and the Board participate in these table tops – it is just something that has to be done. They will try to alert the Board early on about the date. They pray that the Board will not have to be called, but they absolutely need the Board to be ready. He reminded Board members to safeguard that orange manual and have it with them at home in a place that they can get to it if needed. Hopefully, the Board will never need it.

FACULTY SENATE
PRESIDENT'S REPORT

Chair Stone noted that Dr. Dowd does not have a report this month.

PRESIDENT'S
REPORT

Student Success Report

Dr. Ender reminded the Board that they heard the Student Success Report in the Special Board Meeting earlier this evening. The report from the Data Team from the Achieving the Dream program was eye-opening in many cases. It demonstrated a commitment of faculty and staff to take a long look. He appreciated the report, and he looks forward to working together to address some of the opportunities in the report.

Correspondence

Dr. Ender noted that he did not receive any correspondence this month that warranted the Board's attention. He knows the Board received a piece of correspondence from an individual who had been injured on campus. He assured the Board that he has also received the correspondence and has asked the appropriate staff to look into it. They will be preparing a memo from him to the individual and directing her with respect to the type of support she can expect from the College or guidance they can give her in this matter.

Master Plan Update

Earlier in the week, the Board participated in a two-hour workshop with the master planning firm. He expressed appreciation to the Board members for making themselves available. The firm has been on campus all week. The College community has been mobilized under the leadership of Professor Andy Kidwell and Maria Coons, and the work is progressing.

Dr. Ender announced that, as of today, increase in enrollment is 13 percent. This is unprecedented for a spring enrollment increase. Enrollment growth is absolutely great news for an institution that is concerned that the State might not meet all of its obligations for this year with respect to cash flow.

The launch of the Provost and Executive Vice President searches is well underway with profiles being developed and national advertisements out across the country. The committees have been meeting. Professor Dowd and Professor Richmond are working with Senior Staff to organize and implement the searches. He feels confident that they will have a number of excellent candidates to consider in March.

Dr. Ender thanked several Board members for their feedback regarding the draft white paper which reflected the week of engagement. The writers have worked hard on that. He emphasized that it is still a draft; he encouraged Board members to share additional thoughts or ideas. It will be a major input piece for the Strategic Planning Conference in March.

Legislative Report

Dr. Ender explained that, following tonight's Board meeting, he will be traveling to Springfield. A meeting has developed around the realization that there are a number of community colleges in the southern part of the State that may close this year. The Council of Presidents has been asked to come together to try to understand that situation, and find ways in which we might try to help those institutions. It clearly is in response to the cash flow of some of these institutions who have not received their State payments.

Dr. Ender announced that Harper was not anticipating the second quarter payment from the State for another couple months. However, by some miracle, they received the second quarter payment yesterday. That is excellent news; it gives some hope they might get a third quarter payment this fiscal year. He emphasized that it is only *a hope*; Harper will not plan on *a hope*.

As President, he is appreciative that they have been able to have some very candid large group conversations, where he was able to share as realistically as he could, the data they have. He shared some hard news with faculty and staff at the all college meeting; he also put some ideas on the table in response. Dr. Ender noted that Harper is very tolerant of

their new President thinking out loud, thinking in large groups and requesting their input. He has planned a meeting with student leadership in early February. He and Carl Evans will be co-leading that meeting to talk about the tuition proposal that will be brought to the February Board meeting. He currently does not know what that number is; he knows what the number will not exceed.

He closed by thanking the members of the Roads and Grounds crew who have kept the place very accessible throughout the registration period. The College was in continuous registration mode through some terrible weather, and the College operated every day. There were no slips or falls reported during that time; it is remarkable what kind of job they can do in some tough conditions.

In response to Member Kelley, Dr. Ender stated that they budgeted for a four percent increase in enrollment. Last fall, they had a 4.5 percent increase. Based on the current trend, they should be three or four percentage points above what was budgeted. Member Kelley asked if the 32 percent increase in financial aid was facilitated by the new ERP system. He wondered whether the new system allowed for them to handle this growth. Dr. Ender stated that it was facilitated by the ERP system, but it was driven by many more people coming in looking for help.

When Dr. Ender spoke to Earl Dowling today, he noted that the kind of issues they have had in Financial Aid have not been so much about people complaining about something being wrong – it has just been *lots of people*. The system has seemed to accommodate it very well. Dr. Ender talked to people in Registration, Admissions and Financial Aid today to thank them, because they have been here throughout the entire period. All of them were still standing and standing pretty proud. The College has absorbed this increase quite well.

Chair Stone noted that they are to be congratulated. She asked Dr. Ender to express the Board's gratitude to them. In his absence tomorrow, Dr. Ender asked Vice Presidents Kindle, Coons and Quirk-Bailey to make sure that the message is heard loud and clear at the Administrator Forum, thanking everyone on behalf of the Board and the President.

HARPER EMPLOYEE COMMENTS

There were no employee comments.

CITIZEN
COMMENTS

There were no citizen comments.

CONSENT AGENDA

Chair Stone noted that Exhibit X-A.5 would be pulled out of the Consent Agenda for separate consideration.

Member Graft moved, Member Hoffman seconded, approval of the minutes of the December 17, 2009 regular Board meeting; bills payable; payroll for December 4, 2009 and December 18, 2009; estimated payroll for December 31, 2009; bid awards; requests for proposals; personnel action sheets; joint educational agreements with other community colleges; financial statements, committee and liaison reports, grants and gifts status report, summary of items purchased from state contracts, consortiums and cooperatives, as outlined in Exhibits X-A.1 through X-B.4, (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Accounts Payable & Tuition Refunds	\$4,723,075.96
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The payroll of December 4, 2009 in the amount of \$1,939,688.39; December 18, 2009 in the amount of \$1,945,847.00; and estimated payroll of December 31, 2009 in the amount of \$1,942,767.70.

Bid Awards

Ex. X-A.3.a Award bid request Q00643 to RAMSCO, the lowest responsible and responsive bidder for asbestos abatement in Building D east end in the amount of \$74,970 and consulting fees not to exceed \$12,440 for a total award of \$87,410.

Ex. X-A.3.b Award bid request Q00631 for general printing services to Printing Arts and Classic Color for Class A printing projects. In addition, it is recommended that Elk Grove Graphics, K & M Printing Co., Genesis Press, and Triangle Printing be approved for Class B printing projects. The administration will closely monitor the cost of outsourced print projects. Those costing more than \$25,000 will be bid separately and reported to the Board.

Requests for Proposal

There are no requests for proposals.

Purchase Order and Adjustment Exhibit X-A.5 was removed from the consent agenda for separate consideration.

Personnel Actions Professional/Technical Appointment
Clifford Brown, Community Activities Coordinator,
Wellness/Campus Activities, 01/04/10, \$50,000/year

Professional/Technical Resignations
Wendy Drayer, ESL & International Advisor, AE/LS-ESL,
11/30/09, 1 year 9 months
Neil Tufano, Design Program Technical Specialist, p/t, CTP,
12/15/09 (deceased), 20 years

Classified Staff Resignation
Alex DeLonis, Information Receptionist, p/t, SD-CNSO,
12/23/09, 1 year 7 months

In a voice vote on the Consent Agenda, the motion carried.

Purchase Order Member Graft moved, Member Hill seconded, approval of issuance of a purchase order to Comcast Business Communications for a three year contract to maintain the physical network connections at the main campus, HPC and NEC and to provide upgraded internet service for use by the entire College community during the period of February 1, 2010 through January 31, 2013, in the amount of \$83,964 per year, for a total amount of \$251,892, as outlined in Exhibit X-5.A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Member Graft stated that, for the record, there were at least two other providers that were competent for this matter. The exhibit does not make that clear. He recommends approval of the staff recommendation.

Upon roll call, the vote was as follows:

Ayes: Members Canning, Graft, Hill, Hoffman, Kelley and Stone
Nays: None
Abstain: Member Borro

Motion carried. Student Member Redmond voted aye.

Member Borro noted that, because of the apparent appearance of impropriety, he abstained from the vote.

Foundation

Member Canning noted that the Educational Foundation is fortunate to have three new outstanding members: George Powers, Senior Vice President of Human Resources at Square D/Schneider Electric; Bob Stanojev, retired Senior Partner with Ernst and Young; and Mark Cleary, Director of Business Management for the Land and Self Protection Systems for Northrop Grumman. She encouraged Board members to read their bios in the Board packet. Member Graft complimented Cathy Brod – the quality of Foundation personnel is fabulous. They are outstanding. Member Graft also thanked the volunteers who serve on the Foundation. Member Canning noted she will share that with them.

NEW BUSINESS:

Memorandum of Understanding with Harper College Faculty Senate to Modify Language of Current Contract through FY2012

Member Graft moved, Member Kelley seconded, authorization of the Memorandum of Understanding to be effective for the 2009-2010 College year, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

AAS Graduation Requirement Change

Student Member Redmond moved, Member Kelley seconded, approval of the AAS degree matching the graduation requirements of all other degrees at the College by requiring a cumulative 2.0 GPA, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

Retain Alfred G. Ronan, LTD for Consulting Services

Member Canning moved, Member Hill seconded, to retain Alfred G. Ronan, LTD for state legislative consulting services and authorization for the Board Chair to sign a contract in the amount not to exceed \$30,000 pending review by the College attorney, should the College need legislative representation with respect to various budgetary or legislative matters from time to time, as outlined in Exhibit XI-C (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Upon roll call, the vote was as follows:

Ayes: Members Canning, Hill, Hoffman and Stone
Nays: Members Borro, Graft, Kelley

Motion carried. Student Member Redmond voted aye.

Chair Stone noted that the motion carries by majority vote.

Approve Holabird and Root to Proceed with Architectural Services for Design Development Phase for Renovation of Buildings G&H

Member Graft moved, Member Hoffman seconded, approval of the schematic design budget to renovate Buildings G&H for \$46,543,000 and approval of Holabird and Root to proceed with the design development phase, as outlined in Exhibit XI-D (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In response to Member Kelley, Dr. Ender explained that this authorization only would support moving them to the design and development phase of the project. It would not present construction documents with this. It will help the College to continue the project, be ready and try to align with possible state support. It will give sufficient data to answer some questions about the total project costs as they look at renovating the buildings.

Dr. Ender explained that, based on discussion at the Special Board meeting, the Board wants to be in a position with flexibility to look at all kinds of alternatives should the need arise – either because of lack of State funding or because the cost in the renovation proves to be so much that another alternative might be worth considering.

This will allow them to make a more informed decision about whether or not they want to go to construction documents in the May/June timeframe. In response to Member Graft, Dr. Ender explained that \$300,000 is the number they discussed at the staff table as the next phase. In response to Members Kelley and Graft, Interim Vice President Rust explained that the original fee was approved for both schematic and detailed design. They have used a substantial portion of that fee for the schematic. It is the difference going forward for the design development. Member Graft noted that this also will give more precision about the actual costs, because the design development phase lets them look at “closer to real numbers.”

In a voice vote, the motion carried.

ANNOUNCEMENTS BY
CHAIR

Communications

Chair Stone noted that Dr. Ender has spoken to communications that have been received by the Board.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. The next Regular Board meetings are February

18, March 18 and April 15, 2010. Chair Stone noted that April 15 will also be the Board Organizational Meeting. She asked Board members to keep the following dates in mind: Strategic Planning Conference on March 2-4, 2010; President's Ball on March 6 and the Educational Foundation Golf Outing on June 14.

In response to Member Kelley, Dr. Ender noted that a letter will be going out within the next day or so, inviting the full Board, the executive group on the Foundation Board and approximately 25 other external Harper stakeholders/opinion leaders to the Strategic Planning Conference. Dr. Ender asked that, when they receive the official letter, Board members RSVP and give some timeframes when they will be at the actual conference.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Member Graft moved, Member Canning seconded, to adjourn the meeting.

In a voice vote, the motion carried at 7:55 p.m.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
DISTRICT #512
PALATINE, ILLINOIS 60067

FUND EXPENDITURES TO BE APPROVED

I. BILLS PAYABLE

Accounts Payable & Tuition Refunds	\$ 4,770,156.52
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II. PAYROLL

12/31/2009	\$ 1,594,458.84
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01/15/2010	1,347,987.15
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III. ESTIMATED PAYROLL

01/29/2010	1,471,223.00
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WILLIAM RAINEY HARPER COLLEGE

BOARD MEETING

February 18, 2010

SUMMARY OF BIDS

- Exhibit X – A.3.a The administration recommends that the Board award bid request Q00646 to CMM Group in the amount of \$852,700 for Bid Package “A” and to Amber Mechanical in the amount of \$798,700 for Bid Package B. Both firms are the respective lowest responsible and responsive bidder for the two bid packages for HVAC and Roofing Replacement at HPC. In addition the administration recommends Board approval of the design fees, utility company fees, relocation costs as listed above and a 10 percent contingency for the total expected project budget amount of \$2,071,300.
- Exhibit X - A.3.b The administration recommends that the Board of Trustees award bid request Q00649 for the renovations to D Building to provide temporary space for the programs in G & H Buildings to Loung Corporation, the low bidder in the amount of \$838,182, plus a 10% construction contingency in the amount of \$83,818 for a total award of \$922,000.
- Exhibit X – A.3.c The administration recommends that the Board of Trustees award bid request Q00650 for the renovations to Y Building to house the Electronics Engineering Technology Labs to Associated Electrical Contractors, the low bidder in the amount of \$29,850, plus a 10% construction contingency in the amount of \$2,985 for a total construction award of \$32,835.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Physical Plant is recommending the award of bid request Q00646 for General Construction & Roofing Replacement, Heating Ventilation & Air Conditioning (HVAC) at Harper Professional Center (HPC) and for the approval of other costs associated with completion of this project.

II. BUDGET STATUS

Funds in the amount of \$2,071,300 will be paid from the 2009/2010 Operations and Maintenance Restricted Fund under account number 0108-8060-039-5807000-5102 of which funds in the amount of \$624,590 will be reimbursed from the Hilltop Condo Association Capital Reserve Fund.

III. BACKGROUND

It is the current administration's belief that Harper has a long term need for the HPC. The proposed HVAC system is an upgraded/improved design over what is currently installed at HPC. This system will not only replace an old outdated HVAC system in the area that Harper occupies (approximately 80% of the building), but it will also improve temperature control, reduce energy costs and improve system flexibility as space usage needs change.

This project will also resolve a roof screening code violation that the College has been dealing with since the building was purchased. Harper's architect has obtained preliminary approval from the Village of Schaumburg that based on the proposed design the only units that need to be screen are the four (4) new rooftop units and not the existing six (6) older rooftop units. Before the project is started, the College will get formal acceptance of the roof screening design.

Renovations to the HVAC system and roof replacement at HPC were identified in the August 2008 Harper College Campus Master Plan Overview. On July 23, 2009, the budget presentation to the Board of

Trustees included the HPC mechanical and roofing replacement as a planned project.

In addition, Exhibit X-B.5 was presented to and approved by the Board of Trustees at the July 23, 2009 Regular Board meeting. The Exhibit included an executive summary of the engineering study for the HVAC renovation and roof replacement. On January 10, 2010, the Finance and Facilities Committee reviewed a presentation of the HPC HVAC and roof replacement project. Below are the recommended bid awards to begin work on the building.

IV. INFORMATION

The HPC facility is 91.07% majority owned by Harper with three minority co-owners. This project includes replacing the existing roof and general construction (Bid Package A), and renovations to the HVAC system (Bid Package B). Four (4) new HVAC energy efficient units will replace the twenty-eight (28) existing units.

The proposed rooftop units, as designed, have the capacity to serve the entire building. However, six (6) units of the thirty-four (34) existing units are not included in this project at this time. Three (3) of the six (6) units are owned by condo owners. Since maintenance, servicing, and replacement are their responsibility, they are not part of the replacement plan. The remaining three (3) units (owned by Harper) are for rental units and the current configuration allows for direct utility billings. They are also excluded from the project at this time.

If circumstances were to change and it was desirable to have these units included in the proposed system, they could be incorporated at a later date. The cost to do so is estimated to be between \$50,000 - \$100,000 depending on detail design and the proposed use of space.

A legal bid notice was published in the newspaper and on the Harper website. Thirty Seven bids solicited. Twelve responses were received for Bid Package A General Construction & Roofing and twelve responses were received for Bid Package B HVAC & Electrical. A pre-bid meeting with a site visit was held to respond to questions regarding the project and for prospective bidders to inspect the project work area. Bids were received and publically opened. Attached is a recap of the bid tab sheet:

BID PACKAGE A – General Construction and Roofing	
CMM Group. Inc., Lansing, IL	\$ 852,700
J,L. Alder Roofing, Joliet, IL	\$ 907,520
Stuckey Construction, Waukegan, IL	\$ 936,000
Crowther Roofing, Lockport, IL	\$ 937,800
R.L. Sohol, Plainfield, IL	\$ 974,000
Bergen Construction, Palatine, IL	\$1,013,000
R. Rudnick & Co., Wheeling, IL	\$1,022,074
Driessen Construction, St. Charles, IL	\$1,187,000
Anthony Roofing, Aurora, IL	\$1,263,168
L. Marshall, Inc., Glenview, IL	\$1,313,950
A-1 Roofing, Elk Grove Village, IL	Incomplete Bid
Tory Construction, Alsip, IL	Incomplete Bid

BID PACKAGE B – HVAC & Electrical	
Amber Mechanical, Alsip, IL	\$ 798,700
Ram Mechanical, Carol Stream, IL	\$ 819,750
ECI Mechanical, Markham, IL	\$ 839,000
National Heat and Power, Skokie, IL	\$ 839,985
Mechanical, Inc., Freeport, IL	\$ 901,000
R. Rudnick & Co., Wheeling, IL	\$ 912,600
Action Mechanical, Monee, IL	\$ 923,000
Air Con Refrigeration, Waukegan, IL	\$ 923,515
Bergen Construction, Palatine, IL	\$ 975,000
Monaco Mechanical, Lisle, IL	\$1,023,000
Driessen Construction, St. Charles, IL	\$1,113,000
Althoff Industries, Crystal Lake, IL	\$1,117,464

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

The Campus Architect is recommending a contract award for bid request Q00649 for the Renovations to D Building to provide temporary space for the programs in G & H Buildings. The scope of work for construction involves the east wing of D Building.

II. BUDGET STATUS

Funds in the amount of \$922,000 are provided in the 2009/10 Operations and Maintenance Restricted Fund budget in account 0108-8060-5804000-5129.

III. BACKGROUND

This project has been previously reviewed by the Board of Trustees on several occasions. On October 15, 2009, Exhibit X-B.4 was presented to the Board. This exhibit provided a relocation plan for programs and equipment currently located in Buildings G & H. Several options were analyzed and the option to use existing space, which included the renovation of D Building, was identified as the low cost and preferred option.

The Finance and Facilities Committee discussed the various components of the D Building project at their December 7, 2009 meeting.

At the December 17, 2009 Board Meeting, the Board of Trustees approved Exhibit X-A.10 which was the recommendation to retain Holabird & Root to develop contract documents to renovate D Building for the amount of \$103,500.

Finally, at the January 21, 2010 Board Meeting, the Board of Trustees approved Exhibit X-A.3.a which was the recommendation for asbestos abatement in the east end of D Building, and the related consulting fees, in the amount of \$87,410. This work will be completed prior to the D Building renovation work.

The total project cost will be \$1,112,910, including architectural fees of \$103,500, asbestos abatement of \$87,410 and total construction costs of \$922,000.

IV. INFORMATION

Alternative space is needed to accommodate programs during the anticipated renovation of Buildings G & H. Consideration was given to several options for temporarily housing the relocated programs:

1. Construction of a building on campus.
2. Use of existing campus space.
3. Renting or leasing space off-campus.
4. A combination of using existing campus space and renting off- campus.

The options were analyzed for feasibility and cost. The first option of constructing new space was discarded because of possible conflicts with the future comprehensive master plan. Preliminary cost estimates for the other three options were developed. Option 2 proved to be the least expensive. It is also most convenient for students and strongly preferred by faculty.

The scope of work includes selective demolition, concrete, general construction, mechanical, electrical, plumbing, fire protection and technology for approximately 46,000 gross square feet of space in the east wing of D Building. The current spaces will be renovated into temporary classroom, office and laboratory space associated with career services programs. The goal of this project is to minimize renovation costs and to limit renovations to finishes and materials whenever feasible. The scope of work is limited to the interior of the building.

Schedule:

Issue for Bid	1/5/2010
Bids Due	1/19/2010
Board Approval	2/18/2010
Start Construction	3/1/2010
Complete Construction	7/2/2010
Complete Move-In	8/13/2010
Fall Semester Start	8/23/2010

A bid notice was published in the newspaper and on the Harper website. Thirteen firms were notified and 10 responses were received. Following is a recap of the bid tab sheet:

Renovations to D Building	
Loung Corporation, Hinsdale, IL	\$838,182
CMM Group Inc., Lansing, IL	\$881,000
Boller Corporation, Waukegan, IL	\$890,000
Walter Daniels Construction Co. Inc., Chicago, IL	\$921,264
Vee See Construction, Oak Lawn, IL	\$969,900
W.B. Olsen Inc., Northbrook, IL	\$952,701
Chicago Commercial Contractors LLC, Huntley, IL (Alternate not Identified in Bid)	\$869,684
Bergen Construction Corporation, Palatine, IL	\$970,000
R. Rudnick & Company, Wheeling, IL	\$1,088,414
Lamp Incorporated, Elgin, IL	\$1,188,980

Budget Summary for Approval	
Loung Corporation – Construction	\$838,182
10% Contingency	83,818
Total Construction	\$922,000

V. RECOMMENDATION

The administration recommends that the Board of Trustees award bid request Q00649 for the renovations to D Building to provide temporary space for the programs in G & H Buildings to Loung Corporation, the low bidder in the amount of \$838,182, plus a 10% construction contingency in the amount of \$83,818 for a total award of \$922,000.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

The Campus Architect is recommending a contract award for bid request Q00650 for the Renovations to Y building for the Electronics Engineering Technology Labs. The scope of work is limited to electrical alterations and equipment required to support the program.

II. BUDGET STATUS

Funds in the amount of \$32,835 are provided in the FY 2010 Operations and Maintenance Restricted budget in account 0108 - 8060- 5804000-5131.

III. BACKGROUND

The Board of Trustees has reviewed this project in previous discussions that pertained to the anticipated remodeling of Buildings G & H. Project plans for the remodeling included the relocation of the Electronics Engineering Technology Labs to the Y Building. As a result of this relocation, all Electronics Engineering Technology labs will be located in one facility. This will result in more efficient scheduling of lab technical support and an improved educational experience for students.

At the December 17, 2009 Board Meeting, the Board of Trustees approved Exhibit X-A.9 which was the recommendation to retain Legat Architects to develop the contract documents for the renovations to Y Building to house the Electronics Engineering Technology Labs in the amount of \$9,500.

The total cost of the project will be \$42,335, including Architectural fees of \$9,500 and construction costs of \$32,835.

IV. INFORMATION

The project includes architectural and electrical alterations related to the interior renovations of approximately 2,000 gross square feet of space in Y Building, including selective demolition. The scope of work for this contract is limited to installation of additional electrical services and equipment required to support this program. The G & H project and related requirements has been identified to go forward prior to the Master Planning process. The relocation of the Electronics Program to Y Building has been identified as a project that will not be impacted by the Master Plan.

Schedule:

Issue for Bid	1/5/2010
Bids due	1/19/2010
Board Approval.....	2/18/2010
Start Construction.....	3/21/2010
Complete Construction	3/27/2010
Summer Session Start.....	5/24/2010

A bid notice was published in the newspaper and on the Harper website. Ten firms were notified and 4 responses were received. Following is a recap of the bid tab sheet:

Electrical Renovations to Y Building	
Associated Electrical Contractors 319, Woodstock, IL	\$29,850
Gavin Electrical, Inc., Crystal Lake, IL	\$33,000
WJ Electric Co., Arlington Heights, IL	\$33,016
Okeh Electric Co., Arlington Heights, IL	\$43,900

Budget Summary for Approval	
Associated Electrical Contractors	\$29,850
10% construction contingency	2,985
Total	\$32,835

V. RECOMMENDATION

The administration recommends that the Board of Trustees award bid request Q00650 for the renovations to Y Building to house the Electronics Engineering Technology Labs to Associated Electrical Contractors, the low bidder in the amount of \$29,850, plus a 10% construction contingency in the amount of \$2,985 for a total construction award of \$32,835.

WILLIAM RAINEY HARPER COLLEGE

BOARD MEETING

February 18, 2010

SUMMARY OF REQUESTS FOR PROPOSALS

THERE ARE NO REQUESTS FOR PROPOSALS THIS MONTH.

WILLIAM RAINEY HARPER COLLEGE

BOARD MEETING

February 18, 2010

SUMMARY OF PURCHASE ORDERS AND ADJUSTMENTS

- Exhibit X–A.5.a The administration recommends that the Board approve the issuance of a purchase order to SunGard Higher Education Inc. to renew the maintenance agreement for the 4th year of a 10-year agreement for the Banner Student Information System and related modules for the amount of \$212,704.96.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Information Technology/Enterprise Systems is recommending the issuance of a purchase order to SunGard Higher Education Inc. (SunGard) to renew the annual maintenance agreement for the Banner Student Information System (Banner) and related modules.

II. BUDGET STATUS

Funds are provided for in the Educational Fund budget in account number 0001-8080-231-5304002, as follows:

- FY 2010 \$53,176.24 for three months (4/1/2010 - 6/30/2010)
- FY 2011 \$159,528.72 for nine months (7/1/2010 - 3/31/2011)

III. INFORMATION

The Board of Trustees originally approved a 10-year contract with SunGard in 2007 for maintenance support through 2016. Annual increases, including 4% for this year, are included in the contract. The payment represents the 4th year of the 10-year agreement.

Banner and the related modules provide service to the Harper College students for the critical functions of class catalog, course search, registration, admission, financial aid and payment. This request for payment of software maintenance includes all modules Harper College has acquired, including Banner Student, Financial Aid, Luminis Portal, Workflow, Operational Data Store, Electronic Data Warehouse, Cognos Report Suite and Document Imaging.

IV. RECOMMENDATION

The administration recommends that the Board approve the issuance of a purchase order to SunGard Higher Education Inc. to renew the maintenance agreement for the 4th year of a 10-year agreement for the Banner Student Information System and related modules for the amount of \$212,704.96.

WILLIAM RAINEY HARPER COLLEGE

I. SUBJECT

Personnel Actions

II. REASON FOR CONSIDERATION

Board Action is required to ratify and approve personnel actions for all employees.

III. BACKGROUND INFORMATION

- A. Ratification of Faculty Retirement.
- B. Ratification of Classified Staff Retirements.
- C. Ratification of Faculty Resignations.
- D. Ratification of Professional/Technical Resignations.
- E. Ratification of Supervisory/Management Resignations.
- F. Ratification of Classified Staff Resignation.
- G. Ratification of Harper #512 IEA-NEA Resignation.

IV. RECOMMENDATION

The administration recommends that the Board of Trustees ratify the Faculty and the Classified Staff Retirements; and the Faculty, the Professional/Technical, the Supervisory/Management, the Classified Staff and the Harper #512 IEA-NEA Resignations.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Student Service Awards – Fall 2009.

II. REASON FOR CONSIDERATION

As per Board Policy 3.12, student service awards are presented to students for outstanding contributions in the area of student activities. The authority for giving student service awards requires approval by the Board of Trustees.

III. BACKGROUND INFORMATION

Monetary student awards are given for specific campus responsibilities through Student Activities. Harper uses this method of compensation for recommended student leaders in lieu of salaries, automatic tuition grants, or other means of payment for particular student positions. Eligibility for an award is based on evaluative criteria. The award is recommended based on performance, position, leadership, length of service, credit hour completion and grade point average. Expenses for student service awards (\$14,152.50) will be paid by Student Service Award Account No, 0001-9010-187-5902001. In addition, the Educational Foundation will also contribute \$900.00 for the Student Trustee's award. The 28 awards this semester total \$15,052.50.

IV. RECOMMENDATION

It is recommended that the Board of Trustees approve the Fall, 2009 Student Service Awards in the amount of \$14,152.50 from Account No. 0001-9010-187-5902001, \$900.00 from Account No. 0001-0000-000-1309011.

Fall 2009

STUDENT SERVICE AWARDS

First Name	Last Name	Organization/Club	Full/Half	Amount
Michael	Lacson	Food Club	half	\$ 450.00
Jeff	Faust	Harper Pride	half	\$ 585.00
Elyse	Jacks	Honors Society	half	\$ 765.00
Lauren	Paz	Honors Society	half	\$ 630.00
Randy	Rusnadi	Harper's Bizarre	half	\$ 405.00
Sabina	Ajdinovic	Harper's Bizarre	half	\$ 360.00
Victoria	McClellan	Kappa Beta Delta	half	\$ 562.50
Francisco	Bravo	Latinos Unidos	half	\$ 450.00
Jhoana	Mendoza	Latinos Unidos	half	\$ 405.00
Nana	Takahashi	Phi Theta Kappa	half	\$ 540.00
Kevin	Dobbins	Student Nurse Association	half	\$ 540.00
Kwang Wo	Lee	International Students Association	half	\$ 810.00
Jasmine	Jaurigue	Campus Activities Board	half	\$ 630.00
Gladys	Ijelu	Campus Activities Board	full	\$ 540.00
Jennifer	Murry	Campus Activities Board	full	\$ 90.00
Joe	Patricelli	Campus Activities Board	half	\$ 585.00
Seerat	Virdi	Campus Activities Board	half	\$ 405.00
Alaine	Garcia	Harbinger	full	\$ 270.00
Megan	Moloznik	Harbinger	half	\$ 270.00
Mary	Welsh	Harbinger	half	\$ 360.00
Blaire	Kleeman	Harbinger	half	\$ 450.00
Patrick	Carney	Student Senate	full	\$1,620.00
Carl	Evans	Student Senate	half	\$ 270.00
Maxim	Wheatley	Student Senate	half	\$ 810.00
Maria	Ciocan	Student Senate	half	\$ 450.00
Jennifer	Lenius	Theatre	half	\$ 720.00
Paul	Zaremba	Theatre	half	\$ 180.00
Kelly	Redmond	Student Trustee	full	\$ 900.00

Total \$15,052.50

WILLIAM RAINEY HARPER COLLEGE
BOARD ACTION

I. SUBJECT

Proposed General Fee Changes for the 2010-2011 Academic Year (see attached).

II. REASON FOR CONSIDERATION

The Board is to establish a fee schedule per section 05.05.00 of the Board Policy Manual. These fees are to cover various costs beyond those covered by the regular tuition.

III. BACKGROUND INFORMATION

These fee changes will be incorporated into the College's registration system. Therefore, fee changes must be acted upon prior to March 8, 2010 when early registration begins for the summer 2010 semester.

IV. RECOMMENDATION

The administration recommends approval of the Proposed Fee Changes for 2010-11, effective with the 2010 summer semester.

Proposed General Fee Changes

FY11
2010-2011

ORG UNIT	DIV	DEPT	COURSE #	COURSE TITLE	2009-10	PROPOSED 2010-11	PROPOSED Increase/(Decrease)
612	AELS	ESL	058	ESL: Spelling Strategies	\$20.00	\$0.00	(20.00)
119	BUS/SS	SCM	226	Material Requirements Planning (MRP)	\$20.00	\$0.00	(20.00)
116	BUS/SS	WEB	185	Motion Graphics and Effects		\$25.00	25.00
116	BUS/SS	WEB	235	Interactive Scripting		\$25.00	25.00
116	BUS/SS	WEB	260	Interactive Multimedia		\$25.00	25.00
525	CTP	BCE	202	International Fire Codes		\$10.00	10.00
525	CTP	BCE	203	National Green Building Code Standards		\$10.00	10.00
517	CTP	FIS	260	Emergency Services Safety		\$10.00	10.00
509	CTP	GRA	111	Press Operations	\$35.00	\$50.00	15.00
509	CTP	GRA	231	Variable Data Technologies		\$50.00	50.00
222	CTP	IND	110	Problem Solving and Design Communication	\$10.00	\$8.00	(2.00)
222	CTP	IND	114	Codes for Interior Designers	\$8.00	\$0.00	(8.00)
222	CTP	IND	211	Professional Practices for Interior Design	\$10.00	\$0.00	(10.00)
222	CTP	IND	250	Portfolio Review	\$15.00	\$25.00	10.00
314	HC	HSC	104	Health Care Technology and Informatics	\$24.00	\$15.00	(9.00)
314	HC	HSC	105	Introduction to the Health Care Today	\$15.00	\$25.00	10.00
510	MS	MTH	070	Plane Geometry	\$20.00	\$0.00	(20.00)
411	WHP	PED	100	Nutrition and Exercise for the Adult	\$15.00	\$0.00	(15.00)
411	WHP	PED	195	Physical Fitness I	\$15.00	\$0.00	(15.00)
411	WHP	PED	196	Physical Fitness II	\$15.00	\$0.00	(15.00)
036	all	all	varies	Testing and Proctoring Fee	\$15.00	\$25.00	10.00
185	all	all	N/A	Original Transcript Fee		\$5.00	5.00

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Affiliation agreements between clinical agencies and Harper College are used for students in the Health Career Programs. The Affiliation Agreement between Harper College and ***Provena St. Joseph's Hospital*** for the ***Dietetic Technician*** program(s) is presented for Board review.

II. REASON FOR CONSIDERATION

An Affiliation Agreement is required between Harper College and affiliating agencies to provide for the clinical education of students in health career programs. In an effort to standardize and streamline the entire process related to developing affiliations with the many agencies in our service area the Harper Board approved a Master Affiliation Agreement in July 2003 to be used with all agencies. However, several affiliating agencies have initiated their own clinical affiliation agreement, ***Provena St. Joseph's Hospital*** for the ***Dietetic Technician*** program(s), whereby they require Board or appointed designee signature.

III. RECOMMENDATION

The administration recommends that the Affiliation Agreement between Harper College and ***Provena St. Joseph's Hospital*** for the ***Dietetic Technician*** program(s) be approved as submitted and authorize the Dean of the Health Careers Division to sign all of the above.

Master Clinical Affiliation Agreement

**By and Between
Provena Hospitals, An Illinois Not for Profit d/b/a
Provena Saint Joseph Hospital
&
Harper College**

**Effective: 2/1/2010
Terminates: 1/31/2013**

**AFFILIATION AGREEMENT
BETWEEN
Provena Hospitals d/b/a Provena Saint Joseph Hospital
AND
Harper College**

THIS AGREEMENT (the "**Agreement**") is entered into this 22nd day of January 2010, by and between Provena Hospitals, an Illinois not-for-profit, d/b/a Provena Saint Joseph Hospital ("**the Facility**" or "**the Hospital**") and **Harper College** ("**the School**").

WHEREAS, the School desires to utilize Facility for the purpose of providing practical learning and clinical experiences as set forth in this Agreement and the accompanying Program Addenda to students of the School.

WHEREAS, Facility, as part of its mission to promote the health of the community, may allow certain institutions of higher and basic education to utilize its site as a resource to provide Students with clinical educational opportunities.

NOW, THEREFORE, it is understood and agreed upon by the parties hereto as follows:

A. PROGRAMS:

- 1. Program Addenda.** Facility and School may agree to enter into any number of Program Addenda under this Agreement, which shall be attached to this Agreement and specifically incorporated by reference. Each Program Addenda shall be for a term of one (1) year or less. Each Program Addenda must set forth the name of the clinical program, the name of each student participating in the program, the name and qualifications of any clinical instructors who will be supervising the students, a schedule of when the student will be present in the Facility, a list of competencies the School wishes the student to achieve as a result of his or her participation in the program, and the name and contact information of a faculty member or other professional staff member of School to coordinate and act as its liaison to the Facility.

B. SCHOOL RESPONSIBILITIES:

- 1. Provision of foundational curriculum to students.** The School shall have the total responsibility for planning and determining the adequacy of the educational experience of students in theoretical background, basic skill, professional ethics, attitude and behavior, and will assign to the Facility only those students who have satisfactorily completed the prerequisite didactic portion of the School's curriculum. School shall make available to Facility upon request documentation which demonstrates that the student has completed the prerequisite theory and didactic educational components of the program curriculum.

2. **Professional liability insurance – student and clinical instructor (if applicable).** At no cost to the Facility, the School shall maintain or require students and clinical instructors participating in the program to maintain, and the School shall provide proof to the Facility of, a personal professional liability insurance policy of at least One Million Dollars (\$1,000,000.00) per occurrence or claim and Three Million Dollars (\$3,000,000.00) annual aggregate covering the acts of such student or clinical instructor while participating in the program at the Facility. In the event required insurance coverage is not provided or is canceled, the Facility may terminate the placement of the student or clinical instructor. In the event that School shall either cease to render medical services, or cancel his/her or its respective professional liability coverage (as required above) then School shall procure “tail coverage” covering potential liability claims arising out of the acts or omissions of School that has furnished services pursuant to this Agreement, and the School shall provide Facility evidence of such coverage.

3. **Designation of liaison to Facility; communications relating to clinical placements.** The School will designate a faculty or other professional staff member to coordinate and act as its liaison to the Facility. The assignments to be undertaken by the students participating in the educational program will be mutually arranged and a regular exchange of information will be maintained by on-site visits when practical, and by letter or telephone in other instances.

The School shall notify the Facility in writing of any change or proposed change of the person(s) responsible for coordinating clinical placements with the Facility.

4. **Evidence of screening, vaccinations, etc.** On the form provided on the attached Schedule B School shall provide evidence that each student and clinical instructor (if applicable) have met all of Facility’s screening and immunization requirements.

5. **Criminal background check and drug screen compliance.** A criminal background check and drug screen, as required by and acceptable to the Facility, are required of each student and clinical instructor (if applicable) prior to participation in the clinical rotation. On the form provided on the attached Schedule B, School shall provide evidence that student and clinical instructor (if applicable) have met all of Facility’s background and drug screening requirements.

It is the School’s responsibility to ensure that the background check and drug screening have been completed and that students or instructors with unacceptable results will not participate at sites where individuals with such results are forbidden by Facility policy. School will obtain or will

require each instructor and student to provide signatures from each on a Facility Confidentiality Statement and a Facility Corporate Responsibility Statement in accordance with Facility policy. In addition, School will confirm or will advise student and instructor that Facility will confirm that they have not been excluded from participation in the Medicare, Medicaid or any other federal or state funded health care program.

6. **Compliance.** School shall require that students and clinical instructors (if applicable) discharge all duties and obligations under this Agreement in accordance with the Rules, Regulations, and policies and procedures of Facility and the Facility Medical Staff, including but not limited to the Facility Corporate Responsibility Policies and Confidentiality Policies. School agrees to use and shall require students and instructors to agree to use and implement all forms approved by Facility for use at its sites.

School shall require that students and instructors comply with all federal, state and local laws and regulations and the standards of any applicable accrediting organization, including, but not limited to, The Joint Commission (TJC).

7. **School notices.** The School shall notify each student and clinical instructor (if applicable) prior to his/her arrival at the Facility that he/she is required to:

- (a) Follow the administrative policies, standards, and practices of the Facility.
- (b) Obtain medical care at his/her own expense for any injuries or illnesses sustained as a direct or indirect result of his/her affiliation with the Facility.
- (c) Provide his/her own transportation and living arrangements.
- (d) Report to the Facility on time and follow all established regulations during the regularly scheduled operating hours of the Facility.
- (e) Conform to the standards and practices established by the School while functioning at the Facility.
- (f) Obtain prior written approval of the Facility and the School before publishing any material relating to the clinical learning experience.
- (g) Meet the personal, ethical and professional standards required of employees of the Facility and consistent with the applicable professional Code of Ethics and the applicable standards of TJC and/or other relevant accrediting or regulatory bodies.

8. **Ethical and Religious Directives for Catholic Health Care Services.** Facility is part of a Catholic Health System and as such, School and all employees, independent contractors and agents of School must abide by the Ethical and Religious Directives for Catholic Health Care Services (ERDs) when performing under this Agreement. The ERDs can be accessed at the following link:

<http://www.usccb.org/bishops/directives.shtml#partfour>.

9. **Program records.** School shall generate and maintain any and all education records related to any Program according to its own written policies and procedures. School must process any request for educational records or requests to amend educational records according to its own policies and procedures.
10. **Records of competencies.** From time to time Facility may be required by outside agencies or accrediting bodies to produce certain records which demonstrate a student or clinical instructor's competencies. Accordingly, School agrees to make any such records available at Facility's premises within 24 hours of Facility's request for such records.

C. **FACILITY RESPONSIBILITIES:**

1. **Provision of facilities for supervised clinical experiences.** Subject to the provisions of Section C.2 of this Agreement, the Facility agrees to make the appropriate facilities available in order to provide supervised clinical experiences to students. Such facilities shall include an environment conducive to the learning process of the students as intended by the terms of this Agreement and conforming to customary Facility procedures.
2. **Facility rules during clinical assignments.** Students and clinical instructors (if applicable) are to remain subject to the authority, policies, and regulations imposed by the School and, during periods of clinical assignment, students and instructors will be subject to all rules, regulations, and policies of the Facility and imposed by the Facility on its employees and agents with regard to following the administrative policies, standards, and practices of the Facility. Students and instructors agree not to use any Facility areas for any purpose other than for the performance of the services hereunder.
3. **Patient care.** While at the Facility, students are not to replace the Facility staff, and are not to render service except as identified for educational value and delineated in the jointly planned educational experiences. Any such direct contact between a student and a patient shall be under the proximate supervision of a member of the staff of the Facility. The Facility shall at all times remain responsible for patient care.

4. **Facility billing.** Facility shall be responsible for the billing and collection of charges for all services provided by Facility and in no event shall Facility share with School any Facility revenue.
5. **Reimbursement.** It is recognized that this Agreement is based, in part, on matters set by statute, regulation, program manual and other official guidance governing the federal Medicare program, the Illinois Medicaid program, other federal and state reimbursement programs, and the policies and procedures governing the payment program of any commercial insurer, health maintenance organization, preferred School organization, or other health benefit program with which Facility may contract or affiliate (the "**Payment Programs**"). If any statute, regulation, program manual, other official guidance, policy or procedure of a Payment Program changes during the Term and affects reimbursement for Facility or for School, and this Agreement necessarily must be altered materially in order to protect reimbursement for Services rendered under this Agreement, then a Party may request renegotiation of the affected terms of this Agreement by giving written notice to the other Parties. In the event no new agreement is reached by the Parties within sixty (60) days of receipt of such notice, then a Party may, upon an additional thirty (30) days' written notice, terminate this Agreement.
6. **Emergency treatment of students/clinical instructors.** Emergency medical treatment will be available to students and clinical instructors while in the hospital for clinical training in case of accident or illness. In case of emergency at a non-hospital site, standard procedure will be followed. It is the instructor's or student's responsibility to bear the cost of the emergency treatment.
7. **Designation of liaison to School; communications relating to clinical placements.** The Facility shall designate a liaison responsible for coordinating the clinical placements. That person shall maintain contact with the School's designated liaison person to assure mutual participation in and communication about the clinical program. The Facility shall notify the School in writing of any change or proposed change of the person(s) responsible for coordinating the clinical placements.
8. **Identity and credentials of Facility supervising personnel.** Upon request, the Facility shall designate and submit in writing to the School, the name and professional and academic credentials of the individual(s) overseeing student(s) experiences.
9. **Identity and credentials/licenses of clinical instructor.** The School shall designate and submit in writing to the Facility, prior to the commencement of any program, the name and professional credentials and licenses of any clinical instructor(s) involved in the supervision of students. The

determination as to whether the Facility or the School is to provide clinical instruction to students is to be arranged between the Facility and School.

10. **School tour of Facility.** The Facility shall, upon reasonable request and subject to legal restrictions regarding patient health information (as that term is defined in the Health Insurance Portability and Accountability Act), permit a tour of its clinical facilities and services available and other items pertaining to clinical learning experiences, by representatives of the School and agencies charged with responsibility for approval of the facilities or accreditation of the curriculum.
11. **Provision of relevant Facility policies.** The Facility shall provide the student(s) and the School the Facility's administrative policies, standards and practices relevant to the clinical placement.
12. **FERPA compliance.** The Facility shall comply with the applicable provisions of the Family Educational Rights and Privacy Act of 1974, 20 USC 1232 (g), otherwise known as FERPA or the Buckley Amendment, and shall take all measures necessary to ensure the confidentiality of any and all information in its possession regarding the School's students who train at the Facility pursuant to this agreement.
13. **Suspension of program.** Notwithstanding anything in this Agreement to the contrary, Facility shall have the right to temporarily or permanently suspend a program under this Agreement if necessary in the sole discretion of Facility to address mass casualty, emergency conditions, increased patient census, or to facilitate the operations of Facility.

D. OTHER RESPONSIBILITIES:

1. **Compliance with patient privacy laws.** The School agrees to abide by and require that its faculty, instructors, and students abide by all applicable state and federal laws, rules and regulations regarding patient privacy, including but not limited to, the Standards for Privacy of Individually Identifiable Health Information as required under the Health Insurance Portability and Accountability Act (HIPAA). Students shall be required to comply with the Facility's policies and procedures regarding the confidentiality of patient information and the use of all such information. The parties will notify one another if there are known breaches of this confidentiality.
2. **Determination of instructional period.** The course of instruction will cover a period of time as arranged between the School and the Facility and specifically set forth in the Program Addenda. The beginning dates and length of experience shall be mutually agreed upon by the School and the Facility.

3. **Determination of number of participating students.** The number of students eligible to participate in any clinical placement will be determined and may be changed by mutual agreement of the parties. Notwithstanding the foregoing, the Facility and the School agree and understand that the availability of clinical placements at Facility during the term of this Agreement may periodically be affected by a variety of factors. In such event, Facility may reduce the number of students eligible to participate in the clinical education program with prior notice to the School and adequate time for the School to reassign the student(s) to another clinical site. The Facility agrees further to accommodate students of the School who are similarly displaced from other clinical affiliates of the School to the extent that clinical space is available at the Facility.
4. **Evaluation of students' clinical experiences.** Evaluation of the clinical learning experiences of the students will be accomplished jointly by the School and the Facility. Appropriate School and Facility staff will communicate as necessary for the purpose of reviewing and evaluating current clinical experiences offered to students.
5. **Removal of students and clinical instructors.**
 - (a) The School has the right to remove a student or instructor from a clinical education program. The School shall notify the Facility of such removal in writing.
 - (b) In its sole discretion and without prior notification to School, Facility may immediately remove any student or instructor participating in a clinical education program from the Facility's premises for behavior that the Facility deems to be an immediate threat to the health or welfare of its patients, staff members, visitors, or operations. Such an event might include, but is not limited to, the discovery that a student or clinical instructor has been excluded from participation in any federal or state funded health care program or has failed a Facility drug or immunization screening. In such event, the Facility shall notify the School in writing of its actions and the reasons for its actions as soon as practicable. If the Facility desires to remove a student or instructor for any other reason, it shall notify the School in writing of the reasons for the removal and shall consult with the School before such removal.

E. TERM OF AGREEMENT:

1. **Term.** The term of this Agreement shall be for three (3) years, to commence on February 1, 2010 and terminate on January 31, 2013.

2. **Renewal and amendment.** The parties may renew or amend this agreement only through mutual written agreement.
3. **Termination.** The parties may terminate this Agreement at any time through mutual written agreement. Alternatively, either Party may terminate this Agreement at any time, with or without cause, upon sixty (60) days prior written notice to the other Party. Termination of this Agreement shall not release or discharge the Parties from any obligation, debt or liability under this Agreement which shall have previously accrued and remain to be performed upon the date of termination. In the event that this Agreement is not renewed for a subsequent term, reasonable efforts will be made to ensure that students who are participating in the clinical learning experiences at the time of termination are allowed to complete such assignment under the terms and conditions herein set forth.

F. ADDITIONAL TERMS:

1. **Indemnification.** School agrees to be solely responsible for his/her or its officers', agents', students', and employees' acts or omissions arising out of the performance of this Agreement. School shall indemnify, defend and hold harmless the Facility from and against any and all liability, loss, claim, lawsuit, injury, cost, damage or expense whatsoever (including reasonable attorneys' fees and court costs), joint or several, which may be assessed against Facility which arises out of, incident to or in any manner occasioned by the performance or nonperformance of any duty or responsibility under this Agreement by School, or any of its students, employees, officers, agents, contractors or subcontractors.
2. **Qualifications of School faculty, clinical instructors.** The School represents and warrants that relevant faculty members, including any clinical instructors assigned to supervise students placed at Facility, are appropriately certified and/or licensed. Prior to the start of any program, the School will provide the Facility with evidence of such certifications and licenses and shall promptly notify Facility should such certifications or licenses be suspended, terminated, or revoked.
3. **Assignment of Agreement.** This Agreement may not be assigned without the prior written consent of the other party, which will not be unreasonably withheld.
4. **Entire Agreement.** This Agreement supersedes any and all other agreements, either oral or written, between the parties hereto with respect to the subject matter hereof. No changes or modifications of this Agreement shall be valid unless the same are in writing and signed by the parties. No waiver of any provisions of this Agreement shall be valid unless in writing and signed by the parties.

5. **Severability.** If any provision of this Agreement or the application thereof to any person or situation shall, to any extent, be held invalid or unenforceable, the remainder of this Agreement, and the application of such provision to persons or situations other than those to which it shall have been held invalid or unenforceable, shall not be affected thereby, but shall continue valid and enforceable to the fullest extent permitted by law.
6. **Non-Discrimination.** The parties hereto shall abide by the requirements of Executive Order 11246, 42 U.S.C. Section 2000d and the regulations thereto, as may be amended from time to time, the Illinois Human Rights Act, and the Rules and Regulations of the Illinois Department of Human Rights. There shall be no unlawful discrimination or treatment because of race, color, religion, sex, national origin, ancestry, military status, sexual orientation or handicap in the employment, training, or promotion of students or personnel engaged in the performance of this Agreement.
7. **Employment status.** No assigned student, clinical instructor, or School faculty member under this Agreement shall in any way be considered an employee or agent of the Facility nor shall any such student or faculty member be entitled to any fringe benefits, Worker's Compensation, disability benefits or other rights normally afforded to employees of the Facility.
8. **Notice to Parties.** Any notice, demand or request required or permitted to be given under the provisions of this Agreement shall be in writing and shall be deemed to have been duly given under the earlier of (a) the date actually received by the party in question, by whatever means and however addressed, or (b) the date sent by facsimile (receipt confirmed), or on the date of personal delivery, if delivered by hand, or on the date signed for if sent by an overnight delivery service, to the following addresses, or to such other address as either party may request, in the case of the School, by notifying the Facility, and in the case of the Facility, by notifying the School:

If to the Facility:

Provena Saint Joseph Hospital
77 N. Airlite Street
Elgin, IL 60123
Attention: President & CEO
Facsimile: (847) 888-5475
Telephone: (847) 888-5475

With a Copy to:

System Senior VP/General Counsel
19065 Hickory Creek Drive, Suite 115
Mokena, IL 60448
Facsimile: (708) 478-6332

If to the School:

Health Careers Division - HC
Harper College
1200 W. Algonquin Road
Palatine, IL 60067
Attention: Cindy Luxton, Dean
Facsimile: (847) 925-6047
Program in Diabetic Technician

Attention: Jane Allendorph, Coordinator
Facsimile: (847) 925-6047
Telephone: (847) 925-6537

or to such other addresses as the parties may specify in writing from time to time.

9. **Governing Law.** This Agreement shall be construed and enforced in accordance with the laws of the State of Illinois, without regard to the conflict of laws provisions thereof.
10. **Counterparts.** This Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original, but all of which together shall constitute one and the same instrument.
11. **No Third-Party Beneficiaries.** This Agreement shall inure exclusively to the benefit of and be binding upon the parties hereto and their respective successors, assigns, executors and legal representatives. Nothing in this Agreement, expressed or implied, is intended to confer on any person other than the parties hereto or their respective successors and assigns any rights, remedies, obligations or liabilities under or by reason of this Agreement.
12. **Agreement binding on parties successors and assigns.** This Agreement shall be binding upon the School and the Facility, their successors, employees, agents and assigns, during the initial term of this Agreement and any extensions thereof.
13. **Captions for reference only.** The captions contained in this Agreement are for convenience of reference only and do not define, describe, or limit the scope or intent of this Agreement or any of its provisions.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed in their respective corporate names by duly authorized officers, all on the day and year first set forth above.

For and on behalf of:

Provena Saint Joseph Hospital

Harper College

William A. Brown, FACHE

Laurie Stone

Title: President & CEO

Title: Chair, Harper Board of Trustees

Date: _____

Date: _____

PROGRAM ADDENDUM #1

2/1/2010 thru 1/31/2011

By and between **Provena Hospitals**, an Illinois not-for-profit d/b/a Provena Provena Saint Joseph Hospital and Harper College.

I. Program Summary

PROGRAM NAME:	Dietetic Technician
SCHOOL/COLLEGE DEPARTMENT:	Harper College Health Careers Division
SCHOOL LIASON NAME AND CONTACT INFO:	Name: Jane Allendorph Phone: 847-925-6537 Email: jallendo@harpercollege.edu
HOSPITAL LIASON:	Name: Mary Carol MacDonald Phone: 847-695-3200 ext. 5742 Email: Mary.MacDonald@Provena.org
CLINICAL INSTRUCTOR(S) (If applicable)	Name: Jane Allendorph Phone: 847-925-6537 Email: jallendo@harpercollege.edu
NUMBER OF STUDENTS:	1
NAMES OF STUDENTS: (Attach additional sheet if necessary)	Gloria Koller

- II. Program Competencies and Program Schedule are attached as **Schedule A** and specifically incorporated by reference. Verification of Mandatory Screens is attached as **Schedule B** and incorporated by reference.
- III. This Program Addendum is subject to the terms and conditions contained in the Master Clinical Affiliation Agreement.

PROVENA HOSPITALS, an Illinois not-for-profit corporation, d/b/a Provena Saint Joseph Hospital

By: _____
William A. Brown, FACHE
Its: President & CEO

Harper College

By: _____
Laurie Stone
Its: Chair, Harper Board of Trustees

SCHEDULE A

PROGRAM COMPETENCIES AND SCHEDULE

(Attach additional sheets as necessary)

SCHEDULE B

VERIFICATION OF MANDATORY SCREENINGS

Clinical Rotation (Date): _____

School: _____	Course: _____
Student: _____	Instructor (if applicable) _____

SCREENING	
<input type="checkbox"/>	Background Check
<input type="checkbox"/>	MMR, Varicella, and Mumps
<input type="checkbox"/>	Drug Testing
<input type="checkbox"/>	Two-step TB; expires ____ / ____
<input type="checkbox"/>	Hepatitis; expires ____ / ____ (or evidence of waiver)
<input type="checkbox"/>	Current Healthcare Provider CPR; expires ____ / ____
<input type="checkbox"/>	Proof of Professional Liability Insurance obtained
Verification Completed by: _____	Date: _____

SIGNATURE OBTAINED	
<input type="checkbox"/>	Confidentiality Notice
<input type="checkbox"/>	Corporate Responsibility Statement

This form must be completed for each student and turned in to the Facility liaison prior to the first day of clinical rotation. Any student or instructor who has not completed this form to the satisfaction of Facility will be asked to leave the Facility until it is finished.

Spring 2010
Clinical Rotation Schedule
Harper College
Dietetic Technician Program

Student: Gloria Koller

Facility: Provena St. Joseph's Hospital

Thursday, February 18, 2010
Thursday, February 25, 2010
Thursday, March 4, 2010
Thursday, March 11, 2010
Thursday, March 18, 2010
Thursday, March 25, 2010
Thursday, April 1, 2010
Thursday, April 8, 2010
Thursday, April 15, 2010
Thursday, April 22, 2010
Thursday, April 29, 2010
Thursday, May 6, 2010

DIETETIC TECHNICIAN COMPETENCY CHECKLIST

Name: Gloria Koller

Date: February 1, 2010

Semester: Spring 2010

Course: DIT 200 – Clinical Laboratory II- Hospital

Facility: Provena Hospitals – St. Joseph’s

1 = Competency Not Met, 2= Competency Met with Frequent Support, 3 = Competency Met with Occasional Support, 4 = Competency Met Independently

DT#	Competency/Learning Outcome	Learning Activity	Competency Performance Level	Preceptor Initials and Date
DT 2.1	Adhere to current federal regulations and state statutes and rules, as applicable and in accordance with accreditation standards and the ADA Scope of Dietetics Practice Framework, Standards of Professional Practice and the Code of Ethics for the Profession of Dietetics	Review and understand Code of Ethics/Standards of Practice Conform to HIPAA Policies and Procedures		
DT 2.2	Use clear and effective oral and written communication	Obtain diet histories from clients		
DT 2.5	Refer situations outside the dietetic technician scope of practice or area of competence to the Registered Dietitian or other professional	Discuss guidelines followed for referrals to RD, other disciplines.		
DT 2.9	Demonstrate professional attributes such as advocacy, customer focus, flexibility, openness to change, time management, work prioritization and work ethic within various organizational cultures	Participate in performance review by Preceptor		
DT 2.10	Perform self assessment, develop goals and objectives and prepare a draft portfolio for professional development as defined by the Commission on Dietetic Registration	Complete Pre and Post Assessment Logs/Self evaluation of performance		

DT 3.1	Perform nutrition screening and identify clients or patients to be referred to the Registered Dietitian	Collect and record necessary nutritional assessment data for screening /prioritization of clients		
DT 3.2	Perform selected (a-d below) activities of the Nutrition Care Process for individuals, groups and populations in a variety of settings under the supervision of the Registered Dietitian in accordance with the Standards of Practice for DTRs in Nutrition Care DT 3.2.a. Collect data for inclusion into the nutrition assessment DT 3.2.b. Compare data collected to established criteria to identify differences DT 3.2.c. Implement designated nutrition interventions DT 3.2.d. Collect monitoring data	Review facility diet manual Perform routine assessment calculations (i.e. BEE, IBW, BMI, lab values, medications) Perform calorie counts Calculate tube feeding orders Process diet orders/patient menus/nourishments Observe/perform nutrition education of selected clients Assist patients with proper menu selections Perform meal rounds Prepare/present Nutrition Care Study		
DT 3.6	Perform supervisory functions for production and service of food that meets nutrition guidelines, cost parameters, health needs and is acceptable to consumers based on socio-economic, cultural and religious preferences and practice	Review production policies and procedures Check trayline/delivery of meals Observe/participate in meal and nourishment preparation		
DT 4.1	Participate in performance and quality improvement, customer satisfaction and outcomes development for clinical and customer service	Evaluate results of a quarterly client satisfaction survey and identify areas for improvement		
DT 4.4	Use current informatics technology to develop, store, retrieve and disseminate information and data	Use and describe technology at facility.		
DT 4.8	Complete documentation following guidelines required by the practice setting	Document Nutrition Care following facility guidelines		

X. Consent Agenda

B. Information

- X-B.1 Financial Statements**
- X-B.2 Committee and Liaison Reports**
- X-B.3 Grants and Gifts**
- X-B.4 Consortiums**
- X-B.5 Faculty Tenure Status Report**

WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
 December 31, 2009

February 18, 2010
Exhibit X-B.1

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional						
Institutional	\$17,044,339	\$6,763,194	\$6,331,414	\$262,552	38.69%	\$10,450,373
Sub-Total	\$17,044,339	\$6,763,194	\$6,331,414	\$262,552	38.69%	\$10,450,373
President						
Development Office	\$667,387	\$264,819	\$368,234	\$274,605	96.32%	\$24,548
Pres/Brd of Trustees	\$579,155	\$229,809	\$319,875	\$165,716	83.84%	\$93,564
Strategic Alliance	\$963,854	\$382,457	\$390,000	\$337,876	75.52%	\$235,978
Media Comm & Gov Rel	\$237,037	\$94,056	\$123,778	\$95,334	92.44%	\$17,925
Sub-Total	\$2,447,433	\$971,141	\$1,201,887	\$873,531	84.80%	\$372,015
Student Affairs						
Student Activities	\$225,881	\$89,630	\$98,692	\$85,818	81.68%	\$41,371
Student Development	\$3,512,172	\$1,393,630	\$1,586,570	\$1,078,661	75.89%	\$846,941
Wellns & Human Perf	\$2,432,440	\$965,192	\$1,169,202	\$685,581	76.25%	\$577,657
VP Student Affairs	\$610,273	\$242,156	\$228,989	\$198,744	70.09%	\$182,540
Access & Disability	\$904,564	\$358,931	\$464,495	\$184,261	71.72%	\$255,808
Sub-Total	\$7,685,330	\$3,049,539	\$3,547,948	\$2,233,065	75.22%	\$1,904,317
VP Academic Affairs						
Acad Enrich/Lang Std	\$4,006,462	\$1,589,764	\$1,870,208	\$1,138,490	75.10%	\$997,764
VP Academic Affairs	\$1,391,604	\$552,188	\$268,440	\$162,483	30.97%	\$960,681
Assoc VP Transfer Prog	\$322,174	\$127,839	\$155,733	\$113,560	83.59%	\$52,881
Bus & Soc Sciences	\$6,831,845	\$2,710,876	\$2,993,324	\$1,531,129	66.23%	\$2,307,392
Continuing Education	\$601,187	\$238,551	\$201,779	\$165,660	61.12%	\$233,748
Liberal Arts	\$7,381,347	\$2,928,918	\$3,274,759	\$1,987,732	71.29%	\$2,118,856
Health Careers	\$4,273,651	\$1,695,785	\$1,838,481	\$1,094,853	68.64%	\$1,340,317
Resources for Learning	\$3,375,696	\$1,339,476	\$1,634,177	\$922,788	75.75%	\$818,731
Math & Science	\$5,975,181	\$2,370,952	\$2,932,640	\$1,744,576	78.28%	\$1,297,965
Career & Tech Programs	\$2,521,625	\$1,000,581	\$1,276,146	\$722,728	79.27%	\$522,751
Sub-Total	\$36,680,772	\$14,554,930	\$16,445,687	\$9,583,999	70.96%	\$10,651,086

WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
 December 31, 2009

February 18, 2010
Exhibit X-B.1

EDUCATION FUND

DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
VP Admin Services						
Admin Services	\$1,721,875	\$683,240	\$779,669	\$693,393	85.55%	\$248,813
Sub-Total	\$1,721,875	\$683,240	\$779,669	\$693,393	85.55%	\$248,813
VP Diversity/Org Dev						
VP Diversity/Org	\$1,903,159	\$755,173	\$740,958	\$396,988	59.79%	\$765,213
Sub-Total	\$1,903,159	\$755,173	\$740,958	\$396,988	59.79%	\$765,213
VP Info Technology						
Info Technology	\$7,900,917	\$3,135,084	\$3,828,644	\$2,597,209	81.33%	\$1,475,064
Sub-Total	\$7,900,917	\$3,135,084	\$3,828,644	\$2,597,209	81.33%	\$1,475,064
VP Mktg & Enrollment						
VP Enroll & Marketing	\$1,103,468	\$437,856	\$387,493	\$530,487	83.19%	\$185,488
Admissions Outreach	\$656,897	\$260,657	\$343,921	\$251,204	90.60%	\$61,772
Enrollment Svcs	\$1,872,282	\$742,921	\$935,874	\$702,282	87.50%	\$234,126
Pub & Comm Services	\$1,707,276	\$677,447	\$904,331	\$802,855	99.99%	\$90
Sub-Total	\$5,339,923	\$2,118,881	\$2,571,619	\$2,286,828	90.98%	\$481,476
Grand Total:	\$80,723,748	\$32,031,183	\$35,447,826	\$18,927,565	67.36%	\$26,348,357

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
 December 31, 2009

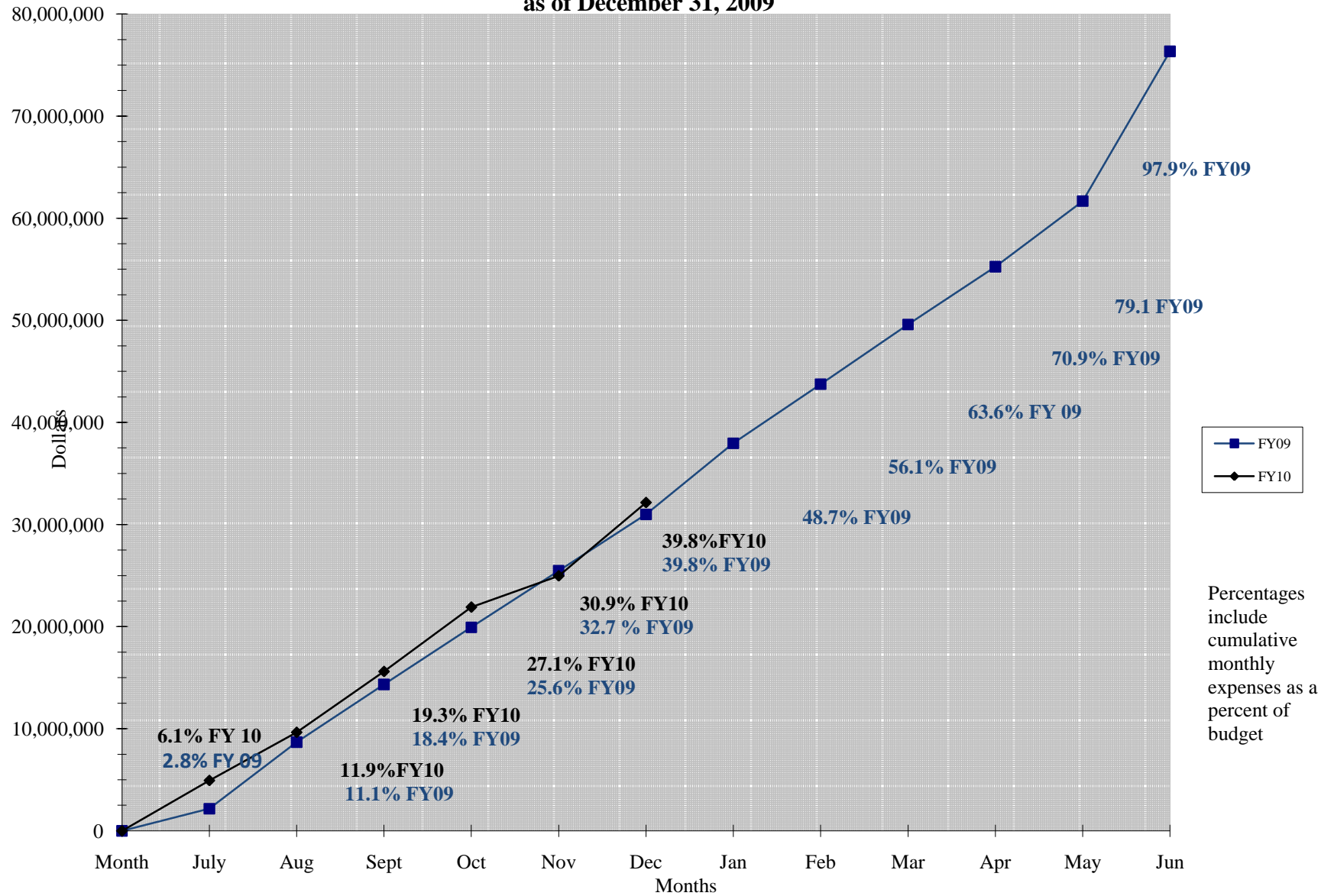
February 18, 2010
Exhibit X-B.1

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 2,515,787	\$ 966,917	\$ 82,534	41.71%	\$ 1,466,336
Sub-Total	\$ 2,515,787	\$ 966,917	\$ 82,534	41.71%	\$ 1,466,336
VP Admin Services					
Admin Services	\$ 125,077	\$ 61,575	\$ 53,401	91.92%	\$ 10,101
Physical Plant	\$ 12,195,229	\$ 4,576,966	\$ 3,234,753	64.06%	\$ 4,383,510
Sub-Total	\$ 12,320,306	\$ 4,638,541	\$ 3,288,154	64.34%	\$ 4,393,611
VP Info Technology					
Info Technology	\$ 1,524,842	\$ 654,746	\$ 436,316	71.55%	\$ 433,780
Sub-Total	\$ 1,524,842	\$ 654,746	\$ 436,316	71.55%	\$ 433,780
VP Student Affairs					
Student Affairs	\$ 1,121,767	\$ 496,079	\$ 363,222	76.60%	\$ 262,466
Sub-Total	\$ 1,121,767	\$ 496,079	\$ 363,222	76.60%	\$ 262,466
Grand Total:	\$ 17,482,702	\$ 6,756,283	\$ 4,170,226	62.50%	\$ 6,556,193

**FY 2009 & FY 2010 Education Fund (01) Expenditures
as of December 31, 2009**

February 18, 2010
Exhibit X-B.1



WILLIAM RAINEY HARPER COLLEGE
Schedule of Investments
As of December 31, 2009

Exhibit X-B.1
February 18, 2010

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ December 31, 2009	Market Value
<u>Certificates of Deposits</u>							
PMA/Harris Bank Palatine	12/1/2009	2/1/2010		0.200	849.09	2,500,000	
PMA/Harris Bank Palatine	12/1/2009	3/1/2010		0.230	1,418.13	2,500,000	
PMA/RBS Citizens Bank NA	06/26/09	03/26/10	270	0.730	32,400.00	6,000,000	
PMA/Discover Bank	10/02/09	03/31/10	180	0.306	377.06	249,600	
PMA/Mercantile Bank of Michigan	10/02/09	03/31/10	180	0.400	492.17	249,500	
PMA/The First NB of Damaiscotta	10/02/09	03/31/10	180	0.407	500.99	249,400	
PMA/First State Bank of India	10/02/09	03/31/10	180	0.400	492.17	249,500	
PMA/Republic First Bank	10/02/09	03/31/10	180	0.450	553.46	249,400	
PMA/Dallas City Bank	10/02/09	03/31/10	180	0.505	621.25	249,300	
PMA/Harris Bank Palatine	10/02/09	03/31/10	180	0.256	3,163.56	2,503,300	
PMA/Harris Bank Palatine	12/01/09	03/31/10		0.300	2,466.34	2,500,000	
PMA/RBS Citizens Bank NA	07/29/09	05/25/10	300	1.090	26,301.38	4,000,000	
PMA/Home Federal Bank	12/15/09	06/14/10		0.590	729.10	249,200	
PMA/First Place Bank	12/15/09	06/14/10		0.440	544.17	249,400	
PMA/Leaders Bank	12/15/09	06/14/10		0.437	540.98	249,400	
PMA/Farmers State Bank Waterloo	12/15/09	06/14/10		0.440	544.18	249,400	
PMA/First Chatham Bank	12/15/09	06/14/10		0.333	164.88	100,000	
PMA/Bank of the Sierra	12/15/09	06/14/10		0.290	143.66	100,000	
PMA/GE Capital Financial Bank	12/15/09	06/14/10		0.247	304.80	249,200	
PMA/Machias Savings Bank	12/15/09	06/14/10		0.233	287.44	249,300	
PMA/International Bank of Chicago	12/15/09	06/14/10		0.240	296.71	249,300	
PMA/Fifth Third Bank	12/15/09	06/14/10		0.246	304.01	249,200	
PMA/Planters Bank	12/15/09	06/14/10		0.167	82.04	99,000	
PMA/Town Bank (Delafield State Bank)	12/15/09	06/14/10		0.147	150.62	206,600	
PMA/Southwest Bank	06/29/09	06/29/10	365	1.302	3,256.44	246,700	
PMA/M&I Marshall & IL SLEY Bank	06/29/09	06/29/10	365	1.320	3,256.44	246,700	
PMA/M&I Bank FSB	06/29/09	06/29/10	365	1.320	3,256.44	246,700	
PMA/Private Bank, MI	06/29/09	06/29/10	365	1.372	3,383.35	246,600	
PMA/Citibank	06/29/09	06/29/10	365	1.260	63,161.96	5,013,300	
PMA/Citibank	07/15/09	07/15/10	365	1.308	48,718.56	5,000,000	
PMA/Harris Bank Palatine	06/29/09	09/22/10	450	1.475	54,496.49	3,000,000	

PMA/M&T Bank, NA	07/15/09	01/06/11	540	1.230	3,632.96	246,300	
PMA/Bank of the Ozarks	07/15/09	01/06/11	540	1.250	3,304.29	246,600	
PMA/TD Bank NA	07/15/09	01/06/11	540	1.260	3,382.01	246,600	
PMA/Luana Savings Bank	07/15/09	01/06/11	540	1.350	4,001.77	245,900	
PMA/Orrstown Bank	07/15/09	01/06/11	540	1.350	3,643.89	246,300	
PMA/Peoples Bank-NC	07/15/09	01/06/11	540	1.387	1,518.74	99,000	
PMA/West Pointe Bank	07/15/09	01/06/11	540	1.400	4,154.70	245,800	
PMA/Drake Bank	07/15/09	01/06/11	540	1.400	1,542.33	100,000	
PMA/Security Bank & Trust Co	07/15/09	01/06/11	540	1.450	4,332.99	245,600	
PMA/CCB Community Bank	07/15/09	01/06/11	540	1.450	1,616.31	100,000	
PMA/Liberty Bank of Arkansas	07/15/09	01/06/11	540	1.512	4,592.41	245,300	
PMA/Planters Bank	07/15/09	01/06/11	540	1.520	1,865.37	99,000	
PMA/Enterprise Bank & Trust	07/15/09	01/06/11	540	1.600	4,893.29	245,000	
PMA/Keybank	04/15/09	04/07/11	722	1.900	225,501.38	6,000,000	
PMA/BLC Community Bank	10/21/09	10/21/11	730	1.343	6,535.29	243,400	
						<u>46,854,800</u>	<u>46,854,800</u>
PMA/Appleton WI Prom Nt	8/5/2009	4/1/2011	604	2.500	5,000.00	102,706	102,318
PMA/United National Bank	10/30/09	10/30/11	730	1.350	6,515.00	245,000	242,195
PMA/US Treasury Notes	10/27/2009	10/31/2011	734	4.625	93,002.72	1,074,688	1,064,880
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2012	889	2.200	43,400.00	883,106	882,121
PMA/US Treasury Notes	10/27/2009	10/31/2012	1100	3.875	116,671.20	1,072,734	1,064,060
PMA/First NB Fox Valley	10/01/09	12/30/13	1551	2.650	27,588.67	245,000	241,541
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2014	1620	3.150	129,701.25	919,502	911,303
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2015	1985	3.550	183,535.00	944,597	933,006
						<u>5,487,333</u>	<u>5,441,424</u>
Federated Tax Free Obligations						1,000	1,000
First Place Bank						2,500,274	2,500,274
ISDLAF						10,845,518	10,845,518
Weighted Average				1.748%			
Illinois Funds						9,029,582	9,029,582
Average Daily Yield				0.121%			
TOTALS AS OF:					December 31, 2009	<u>74,718,506</u>	<u>74,672,598</u>

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of December 31, 2009

Consent Agenda
Exhibit X-B.1
February 18, 2010

	<u>Outstanding Investments</u>	<u>FY10 Budget</u>	<u>Planned To Date</u>	<u>Earned To Date</u>
EDUCATION FUND	\$ 30,018,628	560,000	280,000	115,135
OPERATIONS, & MAINT. FUND	13,065,590	190,000	95,000	46,543
OPERATIONS, & MAINT. FUND (Restricted)	1,005,638	20,000	10,000	4,909
BOND & INTEREST	3,689,000	80,000	40,000	23,604
AUXILIARY ENTERPRISES	2,582,955	45,000	22,500	14,664
RESTRICTED FUNDS	7,537,639	36,000	18,000	34,190
WORKING CASH FUND	15,116,563	154,000	77,000	64,602
AUDIT FUND	339,146	3,000	1,500	1,381
LIABILITY, PROTECTION & SETTLEMENT	<u>1,363,347</u>	<u>11,000</u>	<u>5,500</u>	<u>4,344</u>
Total	<u>\$ 74,718,506</u>	<u>1,099,000</u>	<u>549,500</u>	<u>309,372</u>



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.629066%
Current Projected Expenses	\$105,205,717.73	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,263,082.92)
Total Estimated Interest Income	\$13,225,190.16	Weighted Average Life of Future Funded Expenses (Days)	83
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,225,190.16		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/07/01	\$91,980,527.57					\$0.00				0.00%	\$91,980,527.57	Original Bond Proceeds
03/07/01		\$19,397,386.39	1			\$0.00				0.00%	\$72,583,141.18	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/07/01		\$13,998,005.00	2			\$0.00				0.00%	\$58,585,136.18	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/07/01		\$6,499,124.31	3			\$0.00				0.00%	\$52,086,011.87	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/07/01		\$1,299,824.86	4			\$0.00				0.00%	\$50,786,187.01	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/07/01		\$593,917.49	5			\$0.00				0.00%	\$50,192,269.52	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/07/01		\$228,993.64	6			\$0.00				0.00%	\$49,963,275.88	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
03/07/01		\$254,716.94	7			\$0.00				0.00%	\$49,708,558.94	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
03/07/01		\$283,378.98	8			\$0.00				0.00%	\$49,425,179.96	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
03/07/01		\$311,000.00	9			\$0.00				0.00%	\$49,114,179.96	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
03/07/01		\$386,000.00	10			\$0.00				0.00%	\$48,728,179.96	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
03/07/01		\$1,555,967.63	11			\$0.00				0.00%	\$47,172,212.33	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
03/07/01		\$1,600,000.00	12			\$0.00				0.00%	\$45,572,212.33	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
03/07/01		\$2,900,000.00	13			\$0.00				0.00%	\$42,672,212.33	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
03/07/01		\$2,100,000.00	14			\$0.00				0.00%	\$40,572,212.33	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
03/07/01		\$771,489.84	15			\$0.00				0.00%	\$39,800,722.49	Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
03/07/01		\$4,100,000.00	16			\$0.00				0.00%	\$35,700,722.49	Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
03/07/01		\$4,100,000.00	17			\$0.00				0.00%	\$31,600,722.49	Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
03/07/01		\$4,529,944.47	18			\$0.00				0.00%	\$27,070,778.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/07/01		\$4,100,000.00	19			\$0.00				0.00%	\$22,970,778.02	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
03/07/01		\$5,500,000.00	20			\$0.00				0.00%	\$17,470,778.02	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
03/07/01		\$5,070,778.02	21			\$0.00				0.00%	\$12,400,000.00	FHLB Note 1/13/03 - 4.76% (Trans #7089)
03/07/01		\$4,500,000.00	22			\$0.00				0.00%	\$7,900,000.00	Key Bank USA CD 2/14/03 - 5.05% (Trans #24042)
03/07/01		\$4,500,000.00	23			\$0.00				0.00%	\$3,400,000.00	Key Bank USA CD 3/7/03 - 5.05% (Trans #24042)
03/07/01		\$3,400,000.00	24			\$0.00				0.00%	(\$0.00)	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
03/08/01						\$0.00	\$19,397,386.39	1	\$2,613.61	0.00%	\$19,400,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/08/01						\$0.00	\$13,998,005.00	2	\$1,995.00	0.00%	\$33,400,000.00	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/08/01						\$0.00	\$6,499,124.31	3	\$875.69	0.00%	\$39,900,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/08/01						\$0.00	\$1,299,824.86	4	\$175.14	0.00%	\$41,200,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/08/01		\$8,929,732.29	25			\$0.00				0.00%	\$32,270,267.71	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/08/01		\$3,795,179.46	26			\$0.00				0.00%	\$28,475,088.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
03/08/01		\$8,442,046.26	27			\$0.00				0.00%	\$20,033,041.99	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
03/08/01		\$8,027,548.64	28			\$0.00				0.00%	\$12,005,493.35	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/08/01		\$5,930,263.62	29			\$0.00				0.00%	\$6,075,229.73	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
03/08/01		\$4,878,510.16	30			\$0.00				0.00%	\$1,196,719.57	Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
03/08/01		\$1,196,719.57	31			\$0.00				0.00%	(\$0.00)	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/09/01		\$0.00				\$0.00	\$8,929,732.29	25	\$1,267.71	0.00%	\$8,931,000.00	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/09/01		\$4,514,080.70	32			\$0.00				0.00%	\$4,416,919.30	Overnight Investment to Cover Investment with Manufacturer's Bank
03/09/01		\$4,416,918.28	33			\$0.00				0.00%	\$1.02	MBNA America CD 4/15/03 - 5.259% (Trans #)
03/12/01		\$0.00				\$0.00	\$4,514,080.70	32	\$1,919.30	0.00%	\$4,516,001.02	Overnight Investment to Cover Investment with Manufacturer's Bank
03/12/01		\$1,504,881.11	34			\$0.00				0.00%	\$3,011,119.91	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
03/12/01		\$1,505,349.84	35			\$0.00				0.00%	\$1,505,770.07	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
03/12/01		\$1,505,770.07	36			\$0.00				0.00%	(\$0.00)	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/26/01						\$0.00		31	\$31,436.00	0.00%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/30/01						\$0.00			\$7.70	0.00%	\$31,443.70	LaSalle Interest
04/13/01						\$0.00	\$593,917.49	5	\$3,082.51	0.00%	\$628,443.70	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
04/13/01					\$475,240.00	\$394,290.00				0.37%	\$234,153.70	Expenses Wired
04/13/01		\$234,153.70	37			\$394,290.00				0.37%	(\$0.00)	GECC CP 05/11/01 - 4.923% (Trans #11028)
04/30/01						\$394,290.00			\$15.42	0.37%	\$15.42	LaSalle Interest
05/11/01						\$394,290.00	\$228,993.64	6	\$2,008.36	0.37%	\$231,015.42	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
05/11/01						\$394,290.00	\$234,153.70	37	\$884.30	0.37%	\$466,053.42	GECC CP 05/11/01 - 4.923% (Trans #11028)
05/11/01					\$91,030.00	\$515,610.00				0.49%	\$344,733.42	Expenses Wired
05/11/01		\$344,733.42	38			\$515,610.00				0.49%	(\$0.00)	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
05/15/01						\$515,610.00		26	\$128,325.00	0.49%	\$128,325.00	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/01						\$515,610.00		27	\$252,166.67	0.49%	\$380,491.67	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/01					\$0.00	\$515,610.00				0.49%	\$380,491.67	Estimated Expenses
05/31/01						\$515,610.00			\$264.14	0.49%	\$380,755.81	LaSalle Interest
06/12/01						\$515,610.00	\$254,716.94	7	\$3,283.06	0.49%	\$638,755.81	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
06/12/01						\$515,610.00	\$344,733.42	38	\$1,211.58	0.49%	\$984,700.81	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
06/12/01					\$91,030.00	\$576,270.00				0.55%	\$924,040.81	Expenses Wired
06/12/01		\$399,705.10	39			\$576,270.00				0.55%	\$524,335.71	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
06/12/01		\$523,617.83	40			\$576,270.00				0.55%	\$717.88	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
06/30/01						\$576,270.00			\$171.63	0.55%	\$889.51	LaSalle Interest
07/09/01						\$576,270.00	\$283,378.98	8	\$4,621.02	0.55%	\$288,889.51	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
07/09/01		\$288,886.03	41			\$576,270.00				0.55%	\$3.48	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$576,270.00		21	\$128,836.81	0.55%	\$128,840.29	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/13/01						\$576,270.00	\$399,705.10	39	\$1,294.90	0.55%	\$529,840.29	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
07/13/01						\$576,270.00	\$288,886.03	41	\$113.97	0.55%	\$818,840.29	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01					\$134,500.00	\$643,880.00				1.16%	\$174,960.29	Expenses Wired
07/13/01		\$174,436.94	42			\$1,220,150.00				1.16%	\$523.35	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate
Liability Report

Last Updated: 12/31/09
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	12/31/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.629066%
Current Projected Expenses	\$105,205,717.73	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,263,082.92)
Total Estimated Interest Income	\$13,225,190.16	Weighted Average Life of Future Funded Expenses (Days)	83
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,225,190.16		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/23/01				\$0.00	(\$108,050.00)	\$1,112,100.00				1.06%	\$108,573.35	Expenses not paid - August Reinvestment
07/23/01						\$1,112,100.00				1.06%	\$818.99	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
07/31/01		\$107,754.36	43			\$1,112,100.00			\$0.72	1.06%	\$819.71	LaSalle Interest
08/15/01						\$1,112,100.00	\$311,000.00	9	\$6,584.68	1.06%	\$318,404.39	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
08/15/01						\$1,112,100.00	\$523,617.83	40	\$3,382.17	1.06%	\$845,404.39	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
08/15/01						\$1,112,100.00	\$174,436.94	42	\$665.06	1.06%	\$1,020,404.39	FHLMC Discount Note 08/15/01 - 3.57% (Trans #7864)
08/15/01						\$1,112,100.00	\$107,754.36	43	\$245.64	1.06%	\$1,128,404.39	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
08/15/01	\$680,574.53		44			\$1,112,100.00				1.06%	\$447,829.86	GECC CP 09/14/01 - 3.507% (Trans #11505)
08/17/01				\$305,500.00	\$447,829.86	\$1,559,929.86				1.48%	(\$0.00)	Expenses Wired
08/31/01						\$1,559,929.86				1.48%	\$37.00	LaSalle Interest
09/04/01						\$1,559,929.86		18	\$148,500.00	1.48%	\$148,537.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/05/01						\$1,559,929.86		28	\$206,000.00	1.48%	\$354,537.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/14/01						\$1,559,929.86		10	\$9,695.48	1.48%	\$750,232.48	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
09/14/01				\$476,500.00	\$393,780.95	\$1,953,710.81	\$680,574.53	44	\$1,961.47	1.48%	\$1,432,768.48	GECC CP 09/14/01 - 3.507% (Trans #11505)
09/14/01						\$1,953,710.81				1.86%	\$1,038,987.53	Expenses Wired
09/26/01	\$1,038,987.53		45			\$1,953,710.81				1.86%	(\$0.00)	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/26/01						\$1,953,710.81		31	\$31,436.00	1.86%	\$31,436.00	FHLM Note 3/26/02 - 4.70% (Trans #7103)
09/30/01						\$1,953,710.81				1.86%	\$31,578.85	LaSalle Interest
10/03/01				\$9-00	(\$162,075.00)	\$1,791,635.81				1.70%	\$193,653.85	Expenses not paid - October Reinvestment
10/11/01						\$1,791,635.81	\$1,555,967.63	11	\$44,032.37	1.70%	\$1,793,653.85	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
10/11/01				\$647,500.00	\$306,004.00	\$2,097,639.81				1.99%	\$1,487,649.85	Expenses Wired
10/11/01		\$1,487,649.85	46			\$2,097,639.81				1.99%	(\$0.00)	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
10/31/01						\$2,097,639.81			\$65.85	1.99%	\$65.85	LaSalle Interest
11/15/01						\$2,097,639.81	\$1,600,000.00	12	\$53,233.98	1.99%	\$1,653,299.83	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
11/15/01						\$2,097,639.81		26	\$128,325.00	1.99%	\$1,781,624.83	FHLM Note 5/15/03 - 4.84% (Trans #7101)
11/15/01						\$2,097,639.81		27	\$255,000.00	1.99%	\$2,036,624.83	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/01				\$849,500.00	\$425,568.52	\$2,523,208.33				2.40%	\$1,611,056.31	Expenses Wired
11/15/01	\$1,611,056.31		47			\$2,523,208.33				2.40%	(\$0.00)	MBNA CD 07/15/03 - 2.857% (Trans #28322)
11/30/01						\$2,523,208.33		16	\$157,525.79	2.40%	\$157,525.79	Interest Earned to Date for Providian CD Trans #24036
11/30/01						\$2,523,208.33		17	\$157,477.95	2.40%	\$315,003.74	Interest Earned to Date for Providian CD Trans #24037
11/30/01						\$2,523,208.33		30	\$186,796.52	2.40%	\$501,800.26	Interest Earned to Date for Providian CD Trans #24063
11/30/01						\$2,523,208.33			\$13.07	2.40%	\$501,813.33	LaSalle Interest
12/14/01						\$2,523,208.33	\$2,900,000.00	13	\$107,546.31	2.40%	\$3,509,359.64	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
12/14/01				\$989,500.00	\$630,197.78	\$3,153,406.11				3.00%	\$2,879,161.86	Expenses Wired
12/14/01	\$2,879,161.86		48			\$3,153,406.11				3.00%	(\$0.00)	GECC CP 04/12/01 - 1.692% (Trans #11835)
12/14/01						\$3,153,406.11			\$31,199.33	3.00%	\$31,199.33	Interest Earned to Date for Providian CD Trans #24035
12/27/01						\$3,153,406.11	\$771,489.84	15	\$82.15	3.00%	\$802,771.32	Early Maturity - Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
12/27/01						\$3,153,406.11	\$4,100,000.00	16	\$879.50	3.00%	\$4,903,650.82	Early Maturity - Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
12/27/01						\$3,153,406.11	\$4,100,000.00	17	\$625.92	3.00%	\$9,004,276.74	Early Maturity - Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
12/27/01						\$3,153,406.11	\$4,878,510.16	30	\$839.71	3.00%	\$13,883,626.61	Early maturity Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
12/27/01	\$771,571.99		15			\$3,153,406.11				3.00%	\$13,112,054.62	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
12/27/01	\$4,100,879.50		16			\$3,153,406.11				3.00%	\$9,011,175.12	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
12/27/01	\$4,100,625.92		17			\$3,153,406.11				3.00%	\$4,910,549.20	Reinvestment of transaction #24037 to 08/15/02 (Trans #8762)
12/27/01	\$4,879,349.87		30			\$3,153,406.11				3.00%	\$31,199.33	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
12/31/01						\$3,153,406.11		15	\$9,856.56	3.00%	\$41,055.89	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24035
12/31/01						\$3,153,406.11		16	\$69,147.50	3.00%	\$110,203.39	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24036
12/31/01						\$3,153,406.11		17	\$77,304.95	3.00%	\$187,508.34	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24037
12/31/01						\$3,153,406.11		30	\$71,849.94	3.00%	\$259,357.28	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24063
12/31/01						\$3,153,406.11			\$183.36	3.00%	\$259,540.64	LaSalle Interest
01/13/02						\$3,153,406.11		21	\$128,125.00	3.00%	\$387,665.64	FHLM Note 1/13/03 - 4.76% (Trans #7089)
01/15/02						\$3,153,406.11	\$1,504,881.11	34	\$61,151.77	3.00%	\$1,953,698.52	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
01/15/02	\$1,185,046.13		49			\$3,153,406.11				3.00%	\$768,652.39	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
01/18/02				\$932,000.00	\$768,652.39	\$3,922,058.50				3.73%	(\$0.00)	January Expenses
01/18/02						\$3,922,058.50			\$124.72	3.73%	\$124.72	LaSalle Interest
02/15/02						\$3,922,058.50	\$1,505,349.84	35	\$67,307.70	3.73%	\$1,572,782.26	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
02/15/02				\$356,000.00	\$294,382.35	\$4,216,440.85				4.01%	\$1,278,399.91	February Expenses
02/15/02	\$1,278,399.91		50			\$4,216,440.85				4.01%	(\$0.00)	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
02/28/02						\$4,216,440.85			\$0.02	4.01%	\$0.02	LaSalle Interest
03/01/02						\$4,216,440.85		18	\$148,500.00	4.01%	\$148,500.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/05/02						\$4,216,440.85		28	\$206,000.00	4.01%	\$354,500.02	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/15/02						\$4,216,440.85	\$1,505,770.07	36	\$72,871.03	4.01%	\$1,933,141.12	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/15/02				\$402,575.00	\$145,329.91	\$4,361,770.76				4.15%	\$1,787,811.21	March Expenses
03/15/02	\$1,787,811.21		51			\$4,361,770.76				4.15%	(\$0.00)	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
03/19/02				\$0-00	(\$459,000.00)	\$3,902,770.76				3.71%	\$459,000.00	Planning expenses paid from referendum bonds; reimbursed by State
03/25/02		\$458,999.11	52			\$3,902,770.76				3.71%	\$0.89	4.5% FHLM Note 06/15/03 - 3.098% (Trans #9333)
03/26/02						\$3,902,770.76	\$1,160,000.00	31	\$31,436.00	3.71%	\$1,191,436.89	FHLM Note 3/26/02 - 4.70% (Trans #7103)
03/26/02	\$1,191,436.89		53			\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
03/31/02						\$3,902,770.76			\$122.80	3.71%	\$122.80	LaSalle Interest
04/12/02						\$3,902,770.76	\$2,879,161.86	48	\$15,885.14	3.71%	\$2,895,169.80	GECC CP 04/12/01 - 1.692% (Trans #11835)
04/12/02				\$350,750.00	\$552,713.23	\$4,455,483.99				4.24%	\$2,342,456.57	April Expenses

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/09
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	12/31/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.629066%
Current Projected Expenses	\$105,205,717.73	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,263,082.92)
Total Estimated Interest Income	\$13,225,190.16	Weighted Average Life of Future Funded Expenses (Days)	83
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,225,190.16		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/12/02		\$2,342,456.57	54			\$4,455,483.99				4.24%	(\$0.00)	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
04/30/02						\$4,455,483.99			\$0.02	4.24%	\$0.02	LaSalle Interest
05/15/02						\$4,455,483.99	\$2,100,000.00	14	\$123,650.96	4.24%	\$2,223,650.96	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
05/15/02						\$4,455,483.99		26	\$128,325.00	4.24%	\$2,351,975.96	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/02						\$4,455,483.99		27	\$255,000.00	4.24%	\$2,606,975.96	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/02				\$618,150.00	\$833,142.25	\$5,288,626.24				5.03%	\$1,773,833.73	May Expenses
05/15/02	\$1,773,833.73		55			\$5,288,626.24				5.03%	(\$0.00)	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
05/31/02						\$5,288,626.24			\$0.00	5.03%	(\$0.00)	LaSalle Interest
06/14/02						\$5,288,626.24	\$771,571.99	15	\$6,428.01	5.03%	\$778,000.00	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
06/14/02						\$5,288,626.24	\$4,879,349.87	30	\$40,650.13	5.03%	\$5,698,000.00	Reinvestent of transaction #24063 to 06/14/02 (Trans #8745)
06/14/02				\$886,568.00	\$1,220,146.80	\$6,508,773.04				6.19%	\$4,477,853.20	June Expenses
06/14/02	\$2,335,197.72		56			\$6,508,773.04				6.19%	\$2,142,655.48	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
06/14/02	\$2,142,655.48		57			\$6,508,773.04				6.19%	(\$0.00)	FHLMC Note 4/15/04 - 2.95% (Trans #9974)
06/30/02						\$6,508,773.04		52	\$10,035.00	6.19%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
07/13/02						\$6,508,773.04			\$17.77	6.19%	\$10,036.77	LaSalle Interest
07/13/02						\$6,508,773.04		21	\$128,125.00	6.19%	\$138,161.77	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/15/02						\$6,508,773.04	\$4,100,879.50	16	\$42,120.50	6.19%	\$4,281,161.77	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
07/15/02				\$1,152,950.00	\$1,818,586.36	\$8,327,359.40				7.92%	\$2,462,575.41	July Expenses
07/15/02	\$2,462,575.41		58			\$8,327,359.40				7.92%	(\$0.00)	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
07/31/02						\$8,327,359.40			\$1.73	7.92%	\$1.73	LaSalle Interest
08/16/02						\$8,327,359.40	\$4,100,625.92	17	\$51,374.08	7.92%	\$4,152,001.73	Reinvestment of transaction #24037 to 08/16/02 (Trans #8762)
08/16/02				\$1,420,360.00	\$1,935,740.50	\$10,263,099.90				9.76%	\$2,216,261.23	August Expenses
08/16/02	\$2,216,261.23		59			\$10,263,099.90				9.76%	(\$0.00)	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
08/31/02						\$10,263,099.90			\$0.10	9.76%	\$0.10	LaSalle Interest
09/03/02						\$10,263,099.90	\$4,400,000.00	18	\$150,150.00	9.76%	\$4,550,150.10	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/03/02	\$4,549,989.53		60			\$10,263,099.90				9.76%	\$160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/05/02						\$10,263,099.90		28	\$206,000.00	9.76%	\$206,160.57	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/13/02						\$10,263,099.90	\$4,549,989.53	60	\$2,010.47	9.76%	\$4,758,160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/13/02				\$1,687,750.00	\$1,756,618.42	\$12,019,718.32				11.42%	\$3,001,542.15	September Expenses
09/13/02	\$701,542.15		61			\$12,019,718.32				11.42%	\$2,300,000.00	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
09/13/02	\$1,300,000.00		62			\$12,019,718.32				11.42%	\$1,000,000.00	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/13/02	\$1,000,000.00		63			\$12,019,718.32				11.42%	(\$0.00)	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
09/30/02						\$12,019,718.32			\$20.34	11.42%	\$20.34	LaSalle Interest
10/15/02						\$12,019,718.32	\$4,100,000.00	19	\$326,954.93	11.42%	\$4,426,975.27	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
10/15/02						\$12,019,718.32		57	\$39,375.00	11.42%	\$4,466,350.27	coupon - FHLB 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/02				\$1,965,150.00	\$1,383,667.61	\$13,403,385.93				12.74%	\$3,082,682.66	October Expenses
10/15/02	\$3,082,682.66		64			\$13,403,385.93				12.74%	(\$0.00)	Missouri State B&TC 10/15/03 - 2.05% (Trans #36257)
11/01/02						\$13,403,385.93			\$21.73	12.74%	\$21.73	ISDLAF Interest
11/13/02						\$13,403,385.93			(\$21.73)	12.74%	(\$0.00)	College Request to sweep funds
11/15/02						\$13,403,385.93	\$5,500,000.00	20	\$462,706.25	12.74%	\$5,962,706.25	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
11/15/02						\$13,403,385.93		26	\$128,325.00	12.74%	\$6,091,031.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/02						\$13,403,385.93		27	\$255,000.00	12.74%	\$6,346,031.25	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/02				\$2,222,560.00	\$1,745,011.58	\$15,148,397.51				14.40%	\$4,601,019.67	November Expenses
11/15/02	\$2,601,019.67		65			\$15,148,397.51				14.40%	\$2,000,000.00	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
11/15/02	\$1,000,000.00		66			\$15,148,397.51				14.40%	\$1,000,000.00	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
11/15/02	\$1,000,000.00		67			\$15,148,397.51				14.40%	(\$0.00)	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/13/02						\$15,148,397.51	\$5,930,263.62	29	\$524,799.90	14.40%	\$6,455,063.52	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
12/13/02				\$2,489,960.00	\$1,913,293.07	\$17,061,690.58				16.22%	\$4,541,770.45	December Expenses
12/13/02	\$3,000,000.00		68			\$17,061,690.58				16.22%	\$1,541,770.45	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/13/02	\$1,541,770.45		69			\$17,061,690.58				16.22%	(\$0.00)	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/02						\$17,061,690.58			\$10,035.00	16.22%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
12/31/02						\$17,061,690.58		52	\$3.99	16.22%	\$10,038.99	ISDLAF Interest
01/13/03						\$17,061,690.58	\$5,000,000.00	21	\$128,125.00	16.22%	\$5,138,163.99	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/03				\$2,757,360.00	\$2,500,777.43	\$19,562,468.01				18.59%	\$2,637,386.56	Expenses Wired
01/31/03						\$19,562,468.01			\$1,143.83	18.59%	\$2,638,530.39	ISDLAF Interest
02/14/03						\$19,562,468.01	\$4,500,000.00	22	\$450,000.42	18.59%	\$7,588,530.81	Key Bank USA CD 2/14/03 - 5.05% (Trans #24042)
02/14/03				\$3,024,750.00	\$4,311,074.27	\$23,873,542.28				22.69%	\$3,277,456.54	Expenses Wired
02/14/03	\$1,600,000.00		70			\$23,873,542.28				22.69%	\$1,677,456.54	Independent Bank 06/13/03 - 1.25% (Trans #38452)
02/14/03	\$1,300,000.00		71			\$23,873,542.28				22.69%	\$3,777,456.54	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
02/14/03	\$377,456.54		72			\$23,873,542.28				22.69%	(\$0.00)	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
02/28/03						\$23,873,542.28			\$781.10	22.69%	\$781.10	ISDLAF Interest
03/05/03						\$23,873,542.28		28	\$206,000.00	22.69%	\$206,781.10	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/07/03						\$23,873,542.28	\$4,500,000.00	23	\$463,989.65	22.69%	\$5,170,770.75	Key Bank USA CD 3/7/03 - 5.05% (Trans #24042)
03/07/03	\$5,170,419.70		73			\$23,873,542.28				22.69%	\$351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/11/03						\$23,873,542.28	\$5,170,419.70	73	\$580.30	22.69%	\$5,171,351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/14/03				\$3,282,150.00	\$1,631,962.53	\$25,505,504.81				24.24%	\$3,539,388.52	Expenses Wired
03/14/03	\$1,500,000.00		74			\$25,505,504.81				24.24%	\$2,039,388.52	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)
03/14/03	\$1,039,388.52		75			\$25,505,504.81				24.24%	\$1,000,000.00	MBNA America 10/15/03 - 1.35% (Trans #39109)
03/14/03	\$1,000,000.00		76			\$25,505,504.81				24.24%	(\$0.00)	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
03/31/03						\$25,505,504.81			\$346.51	24.24%	\$346.51	ISDLAF Interest



PMA Financial Network Inc.

Portfolio & Rebate
Liability Report

Last Updated: 12/31/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	12/31/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.629066%
Current Projected Expenses	\$105,205,717.73	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,263,082.92)
Total Estimated Interest Income	\$13,225,190.16	Weighted Average Life of Future Funded Expenses (Days)	83
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,225,190.16		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
04/15/03						\$25,505,504.81	\$4,416,201.50	33	\$500,419.94	24.24%	\$4,916,967.95	MBNA America CD 4/15/03 - 5.259% (Trans #)
04/15/03						\$25,505,504.81		57	\$39,375.00	24.24%	\$4,956,342.95	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/03				\$3,659,550.00	\$2,894,842.70	\$28,400,347.51				27.00%	\$2,061,500.25	Expenses Wired
04/15/03	\$2,061,500.25		77			\$28,400,347.51				27.00%	(\$0.00)	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
04/30/03						\$28,400,347.51			\$62.26	27.00%	\$62.26	ISDLAF Interest
05/15/03						\$28,400,347.51	\$3,400,000.00	24	\$401,524.29	27.00%	\$3,801,586.55	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
05/15/03						\$28,400,347.51	\$3,540,000.00	26	\$128,325.00	27.00%	\$7,469,911.55	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/03						\$28,400,347.51		27	\$255,000.00	27.00%	\$7,724,911.55	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/03				\$4,076,966.00	\$3,027,394.84	\$31,427,742.35				29.87%	\$4,697,516.71	Expenses Wired
05/15/03	\$4,697,516.71		78			\$31,427,742.35				29.87%	(\$0.00)	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
05/31/03						\$31,427,742.35			\$0.00	29.87%	(\$0.00)	ISDLAF Interest
06/13/03						\$31,427,742.35	\$1,487,649.85	46	\$77,145.46	29.87%	\$1,564,795.31	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
06/13/03						\$31,427,742.35	\$2,216,261.23	59	\$33,811.65	29.87%	\$3,814,868.19	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
06/13/03				\$4,494,360.00	\$2,279,710.43	\$33,707,452.78	\$1,600,000.00	70	\$6,520.55	29.87%	\$5,421,388.74	Independent Bank 06/13/03 - 1.25% (Trans #38452)
06/13/03	\$3,141,678.31		79			\$33,707,452.78				32.04%	\$3,141,678.31	Expenses Wired
06/15/03						\$33,707,452.78	\$446,000.00	52	\$10,035.00	32.04%	\$456,035.00	Capital City Bank 06/15/04 - 1.201% (Trans #40552)
06/30/03						\$33,707,452.78			\$115.77	32.04%	\$456,150.77	ISDLAF Interest
07/15/03						\$33,707,452.78	\$1,611,056.31	47	\$76,802.19	32.04%	\$2,144,009.27	MBNA CD 07/15/03 - 2.857% (Trans #28322)
07/15/03						\$33,707,452.78	\$1,185,046.13	49	\$49,635.58	32.04%	\$3,378,690.98	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
07/15/03						\$33,707,452.78	\$2,601,019.67	65	\$25,581.87	32.04%	\$6,005,292.52	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
07/15/03				\$4,814,750.00	\$3,514,194.73	\$37,221,647.51				35.38%	\$2,491,097.79	Expenses Wired
07/16/03	\$1,291,097.79		80			\$37,221,647.51				35.38%	\$1,200,000.00	Discover Bank CD 01/15/04 - .95% (Trans #41748)
07/16/03	\$1,200,000.00		81			\$37,221,647.51				35.38%	(\$0.00)	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
07/31/03						\$37,221,647.51			\$136.56	35.38%	\$136.56	ISDLAF Interest
08/14/03						\$37,221,647.51	\$1,278,399.91	50	\$55,356.47	35.38%	\$1,333,892.94	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
08/14/03						\$37,221,647.51	\$2,462,575.41	58	\$66,987.39	35.38%	\$3,863,455.74	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
08/14/03						\$37,221,647.51	\$701,542.15	61	\$12,233.38	35.38%	\$4,577,231.27	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
08/14/03						\$37,221,647.51	\$1,000,000.00	66	\$11,550.69	35.38%	\$5,588,781.96	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
08/14/03						\$37,221,647.51	\$1,300,000.00	71	\$9,516.94	35.38%	\$6,898,298.90	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
08/14/03						\$37,221,647.51	\$377,456.54	72	\$2,602.01	35.38%	\$7,278,357.45	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
08/14/03				\$5,329,150.00	\$2,479,480.81	\$39,701,128.32				37.74%	\$4,798,876.64	Expenses Wired
08/15/03	\$2,298,876.64		82			\$39,701,128.32				37.74%	\$2,500,000.00	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
08/15/03	\$1,000,000.00		83			\$39,701,128.32				37.74%	\$1,500,000.00	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/15/03	\$1,000,000.00		84			\$39,701,128.32				37.74%	\$500,000.00	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/15/03	\$500,000.00		85			\$39,701,128.32				37.74%	(\$0.00)	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/31/03						\$39,701,128.32			\$122.80	37.74%	\$122.80	ISDLAF Interest
09/05/03						\$39,701,128.32		28	\$206,000.00	37.74%	\$206,122.80	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/09/03						\$39,701,128.32		65	\$27,36	37.74%	\$206,150.16	Additional Interest - Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
09/12/03						\$39,701,128.32	\$1,038,987.53	45	\$72,919.62	37.74%	\$1,318,057.31	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/12/03						\$39,701,128.32	\$1,787,811.21	51	\$87,807.66	37.74%	\$3,193,676.18	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
09/15/03						\$39,701,128.32	\$1,191,436.89	53	\$60,346.00	37.74%	\$4,445,459.07	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
09/15/03						\$39,701,128.32	\$1,300,000.00	62	\$27,580.30	37.74%	\$5,773,039.37	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/15/03						\$39,701,128.32	\$1,500,000.00	74	\$9,883.57	37.74%	\$7,282,922.94	Minnwest Bank 09/15/03 - 1.30% (Trans #39108)
09/15/03						\$42,404,426.46				40.31%	\$4,579,624.80	Expenses Wired
09/15/03	\$4,579,624.80		86			\$42,404,426.46				40.31%	(\$0.00)	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/30/03						\$42,404,426.46			\$47.86	40.31%	\$47.86	ISDLAF Interest
10/15/03						\$42,404,426.46	\$2,342,456.57	54	\$118,712.95	40.31%	\$2,481,217.98	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
10/15/03						\$42,404,426.46		57	\$39,375.00	40.31%	\$2,500,592.38	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/03						\$42,404,426.46	\$1,000,000.00	63	\$22,978.61	40.31%	\$3,523,570.99	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
10/15/03						\$42,404,426.46	\$3,082,682.66	64	\$63,199.72	40.31%	\$6,669,453.37	Missouri State B&TC 10/15/03 - 2.05% (Trans #36257)
10/15/03						\$42,404,426.46	\$1,039,388.52	75	\$8,267.92	40.31%	\$7,717,109.81	MBNA America 10/15/03 - 1.35% (Trans #39109)
10/15/03				\$6,126,000.00	\$3,333,016.71	\$45,737,443.17				43.47%	\$4,384,093.10	Expenses Wired
10/15/03	\$3,000,000.00		87			\$45,737,443.17				43.47%	\$1,384,093.10	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
10/15/03	\$1,383,146.84		88			\$45,737,443.17				43.47%	\$946.26	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
10/31/03						\$45,737,443.17			\$0.34	43.47%	\$946.60	ISDLAF Interest
11/15/03						\$45,737,443.17	\$8,000,000.00	27	\$255,000.00	43.47%	\$8,255,946.60	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/03				\$6,493,600.00	\$2,893,973.10	\$48,631,416.27				46.23%	\$5,361,973.50	Expenses Wired
11/17/03	\$5,361,973.50		89			\$48,631,416.27				46.23%	(\$0.00)	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
11/30/03						\$48,631,416.27			\$0.32	46.23%	\$0.32	ISDLAF Interest
12/15/03						\$48,631,416.27	\$1,860,213.11	55		46.23%	\$1,860,213.43	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
12/15/03						\$48,631,416.27	\$1,000,000.00	67	\$17,856.17	46.23%	\$2,878,069.60	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/15/03						\$48,631,416.27	\$3,000,000.00	68	\$49,771.24	46.23%	\$5,927,840.84	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/15/03						\$48,631,416.27	\$1,541,770.45	69	\$27,903.94	46.23%	\$7,497,515.23	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/03				\$6,469,400.00	\$2,116,433.29	\$50,747,849.56				48.24%	\$5,381,081.94	Expenses Wired
12/15/03	\$3,500,000.00		90			\$50,747,849.56				48.24%	\$1,881,081.94	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
12/15/03	\$1,881,081.94		91			\$50,747,849.56				48.24%	(\$0.00)	First Security Bank of Lexington - 1.20% (Trans #46376)
12/31/03						\$50,747,849.56			\$0.00	48.24%	(\$0.00)	ISDLAF Interest
01/15/04						\$50,747,849.56	\$1,000,000.00	76	\$12,199.95	48.24%	\$1,012,199.95	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
01/15/04						\$50,747,849.56	\$2,061,500.25	77	\$20,968.01	48.24%	\$3,094,668.21	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Summary table with 4 columns: Field, Value, Field, Value. Includes Date of Issue (03/07/01), Original Bond Proceeds (\$91,980,527.57), Original Expense Budget (\$95,219,599.00), Current Projected Expenses (\$105,205,717.73), Original Interest Income (\$8,086,568.63), Total Estimated Interest Income (\$13,225,190.16), Original Interest Income Net of Rebate (\$7,735,763.11), Current Interest Income Net of Rebate (\$13,225,190.16), Today's Date (12/31/09), Arbitrage Allowable Yield (4.703700%), Portfolio Return for Arbitrage Purposes (3.629066%), Anticipated Arbitrage Rebate (\$0.00), Above Arb. Line/(Below Arb. Line) (\$5,263,082.92), Weighted Average Life of Future Funded Expenses (Days) (83).

Main data table with columns: Date, Bond Proceeds, Investment Cost, Inv ID, EXPENSES (Projected, Actual), Cumulative Expenses, Investment Maturity, Mat ID, Coupons and Interest, Percent Spent, Balance, Description. Contains detailed line items for various bond issuances from 01/15/04 to 12/31/04.

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate
Liability Report

Last Updated: 12/31/09
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	12/31/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.629066%
Current Projected Expenses	\$105,205,717.73	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,263,082.92)
Total Estimated Interest Income	\$13,225,190.16	Weighted Average Life of Future Funded Expenses (Days)	83
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,225,190.16		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
01/14/05						\$77,977,329.50	\$1,779,952.58	98	\$17,409.41	74.12%	\$1,797,388.24	Oak Brook Bank 1/14/05 (Trans 51803)
01/14/05						\$77,977,329.50	\$2,786,205.57	102	\$15,672.98	74.12%	\$4,599,266.79	Associated Bank CD 01/14/05- 1.77% (Trans #55939)
01/14/05				\$2,000,000.00	\$1,127,672.60	\$79,105,002.10				75.19%	\$3,471,594.19	Expenses Wired
01/14/05	\$1,699,070.46		107			\$79,105,002.10				75.19%	\$1,772,523.73	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
01/14/05	\$1,771,309.95		108			\$79,105,002.10				75.19%	\$1,213.78	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
01/31/05						\$79,105,002.10			\$1.26	75.19%	\$1,215.04	MAX Interest
02/15/05						\$79,105,002.10	\$1,000,000.00	99	\$11,961.65	75.19%	\$1,013,176.69	Oak Brook Bank 2/15/05 (Trans 51802)
02/15/05						\$79,105,002.10	\$1,499,255.63	103	\$9,744.37	75.19%	\$2,522,176.69	FHLMC 02/15/05 - 1.929% (Trans #14560)
02/15/05				\$2,000,000.00	\$241,431.50	\$79,346,433.60				75.42%	\$2,280,745.19	Expenses Wired
02/16/05	\$2,280,745.19		109			\$79,346,433.60				75.42%	(\$0.00)	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
02/28/05						\$79,346,433.60			\$126.65	75.42%	\$126.65	ISDLAF Interest
02/28/05						\$79,346,433.60			\$1.05	75.42%	\$127.70	MAX Interest
03/15/05						\$79,346,433.60			\$44,118.75	75.42%	\$44,246.45	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/05						\$79,346,433.60	\$1,852,239.59	104	\$12,902.25	75.42%	\$1,939,388.29	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
03/15/05				\$1,000,000.00	\$242,224.19	\$79,588,657.79				75.65%	\$1,687,164.10	Expenses Wired
03/15/05	\$1,622,917.65		110			\$79,588,657.79				75.65%	\$44,246.45	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
03/31/05						\$79,588,657.79			\$45.86	75.65%	\$44,292.31	ISDLAF Interest
04/15/05						\$79,588,657.79	\$1,500,000.00	105	\$13,610.97	75.65%	\$1,557,903.28	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
04/15/05				\$1,600,000.00	\$1,212,403.59	\$80,801,061.38				76.80%	\$345,499.69	Expenses Wired
04/30/05						\$80,801,061.38			\$1,153.64	76.80%	\$346,653.33	ISDLAF Interest
04/30/05						\$80,801,061.38			\$124.06	76.80%	\$346,777.39	MAX Interest
05/13/05						\$80,801,061.38	\$1,699,070.46	107	\$13,929.54	76.80%	\$2,059,777.39	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
05/15/05						\$80,801,061.38		100	\$52,150.00	76.80%	\$2,111,927.39	FHLM Note 5/15/07 (Trans 13790)
05/15/05				\$1,700,000.00	\$79,874.74	\$80,880,936.12				76.88%	\$2,032,052.65	Expenses Wired
05/26/05	\$2,031,193.15		111			\$80,880,936.12				76.88%	\$859.50	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
05/31/05						\$80,880,936.12			\$1,556.28	76.88%	\$2,415.78	ISDLAF Interest
05/31/05						\$80,880,936.12			\$634.33	76.88%	\$3,050.11	MAX Interest
06/17/05						\$80,880,936.12	\$1,771,309.95	108	\$19,690.05	76.88%	\$1,794,050.11	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
06/17/05				\$1,700,000.00	\$732,393.28	\$81,613,329.40				77.57%	\$1,061,656.83	Expenses Wired
06/30/05						\$81,613,329.40			\$1,071.96	77.57%	\$1,062,728.79	ISDLAF Interest
06/30/05						\$81,613,329.40			\$3.42	77.57%	\$1,062,732.21	MAX Interest
07/15/05						\$81,613,329.40	\$2,031,193.15	111	\$7,806.85	77.57%	\$3,101,732.21	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
07/22/05				\$0.00	\$592,899.55	\$82,206,228.95				78.14%	\$2,508,832.66	Expenses Wired
07/31/05						\$82,206,228.95			\$2,917.69	78.14%	\$2,511,750.35	ISDLAF Interest
07/31/05						\$82,206,228.95			\$2,083.96	78.14%	\$2,513,834.31	MAX Interest
08/15/05						\$82,206,228.95	\$2,280,745.19	109	\$32,730.27	78.14%	\$4,827,309.77	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
08/16/05				\$0.00	\$448,821.86	\$82,655,050.81				78.57%	\$4,378,487.91	Expenses Wired
08/24/05	\$2,490,373.38		112			\$82,655,050.81				78.57%	\$1,888,114.53	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/05						\$82,655,050.81			\$1,396.26	78.57%	\$1,889,510.79	ISDLAF Interest
08/31/05						\$82,655,050.81			\$6,260.66	78.57%	\$1,895,771.45	MAX Interest
09/15/05						\$82,655,050.81	\$1,622,917.65	96	\$44,118.75	78.57%	\$1,939,890.20	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/05						\$82,655,050.81		110	\$25,361.99	78.57%	\$3,588,169.84	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
09/20/05	\$100,000.00		113			\$82,655,050.81				78.57%	\$3,488,169.84	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
09/20/05	\$100,000.00		114			\$82,655,050.81				78.57%	\$3,388,169.84	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
09/20/05	\$100,000.00		115			\$82,655,050.81				78.57%	\$3,288,169.84	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
09/20/05	\$100,000.00		116			\$82,655,050.81				78.57%	\$3,188,169.84	Imperial Capital Bank 7/17/06 (Trans #68366)
09/20/05	\$100,000.00		117			\$82,655,050.81				78.57%	\$3,088,169.84	Park National Bank and Trust 6/15/06 (Trans #68367)
09/20/05	\$100,000.00		118			\$82,655,050.81				78.57%	\$2,988,169.84	North Houston Bank 6/15/06 (Trans #68368)
09/20/05	\$100,000.00		119			\$82,655,050.81				78.57%	\$2,888,169.84	Bank USA, FSB 6/15/06 (Trans #68369)
09/20/05	\$100,000.00		120			\$82,655,050.81				78.57%	\$2,788,169.84	Pullman Bank and TC 5/15/06 (Trans #68370)
09/20/05	\$100,000.00		121			\$82,655,050.81				78.57%	\$2,688,169.84	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
09/20/05	\$100,000.00		122			\$82,655,050.81				78.57%	\$2,588,169.84	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
09/20/05	\$649,471.51		123			\$82,655,050.81				78.57%	\$1,938,698.33	FHLMC Disco. 11/15/05 (Trans #17284)
09/20/05	\$199,345.39		124			\$82,655,050.81				78.57%	\$1,739,352.94	FHLM Disco. 3/15/06 (Trans #17285)
09/20/05	\$199,948.40		125			\$82,655,050.81				78.57%	\$1,539,404.54	FHLMC Disco. 2/15/06 (Trans #17286)
09/20/05	\$199,625.86		126			\$82,655,050.81				78.57%	\$1,339,778.68	FHLM Disco. 1/17/06 (Trans #17287)
09/20/05	\$199,293.20		127			\$82,655,050.81				78.57%	\$1,140,485.48	FHLMC Disco. 12/15/05 (Trans #17288)
09/30/05						\$82,655,050.81			\$727.01	78.57%	\$1,141,212.49	ISDLAF Interest
09/30/05						\$82,655,050.81			\$4,372.63	78.57%	\$1,145,585.12	MAX Interest
10/18/05				\$0.00	\$611,105.30	\$83,266,156.11				79.15%	\$534,479.82	Expenses Wired
10/31/05						\$83,266,156.11			\$0.33	79.15%	\$534,480.15	ISDLAF Interest
10/31/05						\$83,266,156.11			\$2,379.41	79.15%	\$536,859.56	MAX Interest
11/15/05						\$83,266,156.11		100	\$52,150.00	79.15%	\$589,009.56	FHLM Note 5/15/07 (Trans 13790)
11/15/05						\$83,266,156.11	\$649,471.51	123	\$3,528.49	79.15%	\$1,242,009.56	FHLMC Disco. 11/15/05 (Trans #17264)
11/16/05				\$0.00	\$244,366.01	\$83,510,522.12				79.38%	\$997,643.55	Expenses Wired
11/30/05						\$83,510,522.12			\$67.34	79.38%	\$997,710.89	ISDLAF Interest
11/30/05						\$83,510,522.12			\$2,319.54	79.38%	\$1,000,030.43	MAX Interest
12/09/05						\$83,510,522.12	\$2,662,437.97	106	\$73,562.03	79.38%	\$3,736,030.43	FNMA 12/09/05 - 2.79% (Trans #15015)
12/15/05						\$83,510,522.12	\$199,293.20	127	\$1,706.80	79.38%	\$3,937,030.43	FHLMC Disco. 12/15/05 (Trans #17268)
12/15/05				\$2,500,000.00	\$638,192.96	\$84,148,715.08				79.98%	\$3,298,837.47	Expenses Wired

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate
Liability Report

Last Updated: 12/31/09
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	12/31/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.629066%
Current Projected Expenses	\$105,205,717.73	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,263,082.92)
Total Estimated Interest Income	\$13,225,190.16	Weighted Average Life of Future Funded Expenses (Days)	83
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,225,190.16		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/05						\$84,148,715.08			\$5,774.72	79.98%	\$3,304,612.19	ISDLAF Interest
12/31/05						\$84,148,715.08			\$3,315.03	79.98%	\$3,307,927.22	MAX Interest
01/17/06	\$1,198,250.20		128			\$84,148,715.08				79.98%	\$2,109,677.02	FHLM Disco due 3/15/07 Trans#18042
01/17/06				\$202,000.00	\$16,392.56	\$84,148,715.08	\$199,625.86	126	\$2,374.14	79.98%	\$2,311,677.02	FHLM Disco. 1/17/06 (Trans #17267)
01/17/06						\$84,165,107.64				80.00%	\$2,295,284.46	Expenses Wired
01/31/06						\$84,165,107.64			\$3,102.14	80.00%	\$2,298,386.60	ISDLAF Interest
02/03/06						\$84,165,107.64			\$5,641.71	80.00%	\$2,304,028.31	MAX Interest
02/15/06						\$84,165,107.64	\$199,948.40	112	\$46,875.00	80.00%	\$2,350,903.31	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/21/06				\$203,000.00	\$265,242.91	\$84,430,350.55		125	\$3,051.60	80.00%	\$2,553,903.31	FHLMC Disco. 2/15/06 (Trans #17266)
02/28/06						\$84,430,350.55	\$233.85			80.25%	\$2,288,660.40	Expenses Wired
02/28/06						\$84,430,350.55	\$7,424.57			80.25%	\$2,288,894.25	ISDLAF Interest
03/15/06						\$84,430,350.55		96	\$44,118.75	80.25%	\$2,296,318.82	MAX Interest
03/15/06						\$84,430,350.55	\$199,345.39	124	\$3,654.61	80.25%	\$2,340,437.57	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/06				\$209,000.00	\$6,375.84	\$84,436,726.39				80.25%	\$2,543,437.57	FHLM Disco. 3/15/06 (Trans #17265)
03/15/06						\$84,436,726.39				80.26%	\$2,537,061.73	Expenses Wired
03/16/06	\$200,000.00		129			\$84,436,726.39			\$28,640.63	80.26%	\$2,565,702.36	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/06						\$84,436,726.39			\$161.04	80.26%	\$2,365,863.40	ISDLAF Interest
03/31/06						\$84,436,726.39			\$8,504.07	80.26%	\$2,374,367.47	MAX Interest
04/17/06						\$84,436,726.39	\$100,000.00	121	\$2,233.15	80.26%	\$2,476,600.62	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
04/17/06						\$84,436,726.39	\$100,000.00	122	\$2,204.52	80.26%	\$2,578,805.14	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
04/17/06				\$204,437.62	\$0.00	\$84,436,726.39				80.26%	\$2,578,805.14	Expenses Wired
04/30/06						\$84,436,726.39			\$593.57	80.26%	\$2,579,398.71	ISDLAF Interest
04/30/06						\$84,436,726.39			\$8,476.57	80.26%	\$2,587,875.28	MAX Interest
05/15/06						\$84,436,726.39		100	\$52,150.00	80.26%	\$2,640,025.28	FHLM Note 5/15/07 (Trans 13790)
05/15/06						\$84,436,726.39	\$100,000.00	119	\$2,532.34	80.26%	\$2,742,557.62	Bank USA, FSB 5/15/06 (Trans #68369)
05/15/06						\$84,436,726.39	\$100,000.00	120	\$2,532.34	80.26%	\$2,845,089.96	Pullman Bank and TC 5/15/06 (Trans #68370)
05/15/06				\$205,064.68	\$35,511.90	\$84,472,238.29				80.29%	\$2,809,578.06	Expenses Wired
05/31/06						\$84,472,238.29			\$1,456.23	80.29%	\$2,811,034.29	ISDLAF Interest
05/31/06						\$84,472,238.29			\$9,160.16	80.29%	\$2,820,194.45	MAX Interest
06/08/06					(\$274,337.06)	\$84,197,901.23			\$13,814.88	80.03%	\$3,108,346.39	Breakdown of interst and principal refunded
06/08/06					(\$2,318,709.63)	\$81,879,191.60			\$10,527.83	77.83%	\$5,437,583.85	Breakdown of interst and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	117	\$2,863.56	77.83%	\$5,540,447.41	Park National Bank and Trust 6/15/06 (Trans #68367)
06/15/06						\$81,879,191.60	\$100,000.00	118	\$2,863.56	77.83%	\$5,643,310.97	North Houston Bank 6/15/06 (Trans #68368)
06/15/06				\$205,727.12	\$44,786.87	\$81,923,978.47				77.87%	\$5,598,524.10	Expenses Wired
06/30/06						\$81,923,978.47			\$9,796.51	77.87%	\$5,608,320.61	ISDLAF Interest
06/30/06						\$81,923,978.47			\$9,135.11	77.87%	\$5,617,455.72	MAX Interest
07/17/06						\$81,923,978.47	\$100,000.00	115	\$3,254.80	77.87%	\$5,720,710.52	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
07/17/06						\$81,923,978.47	\$100,000.00	116	\$3,213.71	77.87%	\$5,823,924.23	Imperial Capital Bank 7/17/06 (Trans #68366)
07/17/06				\$206,468.64	\$132,813.92	\$82,056,792.39				78.00%	\$5,691,110.31	Expenses Wired
07/31/06						\$82,056,792.39			\$13,427.82	78.00%	\$5,704,538.13	ISDLAF Interest
07/31/06						\$82,056,792.39			\$9,791.43	78.00%	\$5,714,329.56	MAX Interest
08/03/06						\$82,056,792.39		112	\$46,875.00	78.00%	\$5,761,204.56	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/15/06						\$82,056,792.39	\$100,000.00	113	\$3,578.44	78.00%	\$5,864,783.00	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
08/15/06						\$82,056,792.39	\$100,000.00	114	\$3,575.74	78.00%	\$5,968,358.74	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
08/15/06				\$9.00	\$500.00	\$82,057,292.39				78.00%	\$5,967,858.74	Expenses Wired
08/30/06				\$207,164.18	\$207,154.18	\$82,264,446.57				78.19%	\$5,760,704.56	Expenses Wired
08/30/06	\$2,499,741.61		130			\$82,264,446.57				78.19%	\$3,280,962.95	Federal National Mortgage, due 10/13/06, trans#19526
08/30/06	\$2,499,065.59		131			\$82,264,446.57				78.19%	\$761,897.36	Federal Home Loan, due 11/15/06, trans# 19527
08/31/06						\$82,264,446.57			\$13,610.85	78.19%	\$775,508.21	ISDLAF Interest
08/31/06						\$82,264,446.57			\$9,578.95	78.19%	\$785,087.16	MAX Interest
09/15/06						\$82,264,446.57		96	\$44,118.75	78.19%	\$829,205.91	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/06						\$82,264,446.57	\$200,000.00	129	\$4,868.31	78.19%	\$1,034,074.22	Two CD's Trans's#72399 72400. Due 9/15/06
09/15/06						\$82,264,446.57			\$28,640.63	78.19%	\$1,062,714.85	Coupon - FHLM Note 3/15/07 Trans#18042
09/18/06				\$179,101.94	\$179,101.94	\$82,443,548.51				78.36%	\$883,612.91	Expenses Wired
09/30/06						\$82,443,548.51			\$3,532.30	78.36%	\$887,145.21	ISDLAF Interest
10/13/06						\$82,443,548.51	\$2,499,741.61	130	\$15,258.39	78.36%	\$3,402,145.21	Federal National Mortgage, due 10/13/06, trans#19526
10/23/06				\$33,462.74	\$33,462.74	\$82,477,011.25				78.40%	\$3,368,682.47	Expenses Wired
10/31/06						\$82,477,011.25			\$10,260.96	78.40%	\$3,378,943.43	ISDLAF Interest
11/15/06						\$82,477,011.25		100	\$52,150.00	78.40%	\$3,431,093.43	FHLM Note 5/15/07 (Trans 13790)
11/15/06						\$82,477,011.25	\$2,499,065.59	131	\$26,934.41	78.40%	\$5,957,093.43	Federal Home Loan, due 11/15/06, trans# 19527
11/15/06				\$68,657.69	\$68,657.69	\$82,545,668.94				78.46%	\$5,888,435.74	Expenses Wired
11/30/06						\$82,545,668.94			\$19,286.38	78.46%	\$5,907,722.12	ISDLAF Interest
12/31/06						\$82,545,668.94			\$24,883.86	78.46%	\$5,932,605.98	ISDLAF Interest
01/04/07				\$495,731.64	\$495,731.64	\$83,041,400.48				78.93%	\$5,436,874.44	Expenses Wired
01/31/07						\$83,041,400.48			\$22,856.61	78.93%	\$5,459,731.05	ISDLAF Interest
02/03/07						\$83,041,400.48		112	\$46,875.00	78.93%	\$5,506,606.05	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/28/07						\$83,041,400.48			\$20,608.00	78.93%	\$5,527,214.05	ISDLAF Interest
03/06/07						\$83,041,400.48	\$2,000,000.00	94	\$153,078.37	78.93%	\$7,680,292.42	Wisconsin CD 3/6/07 - 2.5 (Trans 48318)
03/06/07						\$83,041,400.48	\$4,000,000.00	95	\$306,279.46	78.93%	\$11,986,571.88	Republic Bank 3/6/07 - 2.55 (trans 48319)

WM Rainey Harper College Referendum Bonds



PMA Financial Network Inc.

Portfolio & Rebate Liability Report

Last Updated: 12/31/09
Updated by Analyst: Greg Sotiros

Date of Issue	03/07/01	Today's Date	12/31/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.629066%
Current Projected Expenses	\$105,205,717.73	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$5,263,082.92)
Total Estimated Interest Income	\$13,225,190.16	Weighted Average Life of Future Funded Expenses (Days)	83
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,225,190.16		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/15/07						\$83,041,400.48	\$1,810,000.00	96	\$44,118.75	78.93%	\$13,840,690.63	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/07						\$83,041,400.48	\$1,175,000.00	128	\$0.00	78.93%	\$15,015,690.63	FHLM Disco due 3/15/07 Trans#18042
03/15/07				\$8,000,000.00	\$475,085.18	\$83,516,485.66				79.38%	\$14,540,605.45	Expenses Wired
03/15/07						\$83,516,485.66			\$28,640.63	79.38%	\$14,569,246.08	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/07						\$83,516,485.66			\$51,559.60	79.38%	\$14,620,805.68	ISDLAF Interest
04/30/07				\$288,469.62	\$288,469.62	\$83,804,955.48				79.66%	\$14,332,335.86	Expenses Wired
04/30/07						\$83,804,955.48			\$58,965.52	79.66%	\$14,391,301.38	ISDLAF Interest
05/04/07						\$83,592,950.63				79.46%	\$14,603,306.23	Return Expenses
05/15/07				\$3,000,000.00	\$0.00	\$83,592,950.63	\$2,980,000.00	100	\$52,150.00	79.46%	\$17,635,456.23	FHLB Note 5/15/07 (Trans 13790)
05/15/07						\$83,592,950.63				79.46%	\$17,635,456.23	Expenses Wired
05/31/07						\$83,592,950.63			\$68,003.86	79.46%	\$17,703,460.09	ISDLAF Interest
06/30/07						\$83,592,950.63			\$71,848.50	79.46%	\$17,775,308.59	ISDLAF Interest
07/31/07						\$83,592,950.63			\$74,457.85	79.46%	\$17,849,766.44	ISDLAF Interest
08/03/07						\$83,592,950.63	\$2,500,000.00	112	\$46,875.00	79.46%	\$20,396,641.44	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/07						\$83,592,950.63			\$95,904.19	79.46%	\$20,492,545.63	ISDLAF Interest
09/30/07						\$83,592,950.63			\$95,816.58	79.46%	\$20,588,362.21	ISDLAF Interest
10/31/07						\$83,592,950.63			\$95,655.51	79.46%	\$20,684,017.72	ISDLAF Interest
11/30/07						\$83,592,950.63			\$78,195.71	79.46%	\$20,732,213.43	ISDLAF Interest
12/31/07						\$83,592,950.63			\$80,380.70	79.46%	\$20,812,594.13	ISDLAF Interest
01/31/08						\$83,592,950.63			\$76,240.23	79.46%	\$20,888,834.36	ISDLAF Interest
02/29/08						\$83,592,950.63			\$58,439.42	79.46%	\$20,947,273.78	ISDLAF Interest
03/31/08						\$83,592,950.63			\$52,336.69	79.46%	\$20,999,610.47	ISDLAF Interest
04/30/08						\$83,592,950.63			\$46,133.72	79.46%	\$21,045,744.19	ISDLAF Interest
05/31/08						\$83,592,950.63			\$43,499.45	79.46%	\$21,089,243.64	ISDLAF Interest
06/30/08						\$83,592,950.63			\$40,473.88	79.46%	\$21,129,717.52	ISDLAF Interest
07/31/08						\$83,592,950.63			\$41,905.16	79.46%	\$21,171,622.68	ISDLAF Interest
08/26/08		\$5,000,000.00	114873			\$83,592,950.63				79.46%	\$16,171,622.68	American National Bank CD
08/26/08		\$5,000,000.00	114874			\$83,592,950.63				79.46%	\$11,171,622.68	Harris Bank - Palatine CD
08/26/08		\$2,500,000.00	114875			\$83,592,950.63				79.46%	\$8,671,622.68	Home State Bank CD
08/26/08		\$2,500,000.00	114876			\$83,592,950.63				79.46%	\$6,171,622.68	East Carolina Bank CD
08/26/08		\$5,000,000.00	114877			\$83,592,950.63				79.46%	\$1,171,622.68	Harris Bank - Palatine CD
08/31/08						\$83,592,950.63			\$34,566.74	79.46%	\$1,206,189.42	ISDLAF Interest
09/30/08						\$83,592,950.63			\$2,533.13	79.46%	\$1,208,722.55	ISDLAF Interest
10/31/08						\$83,592,950.63			\$2,321.54	79.46%	\$1,211,044.09	ISDLAF Interest
11/30/08						\$83,592,950.63			\$1,439.24	79.46%	\$1,212,483.33	ISDLAF Interest
12/31/08						\$83,592,950.63			\$669.45	79.46%	\$1,213,152.78	ISDLAF Interest
12/31/08						\$83,592,950.63			\$4.05	79.46%	\$1,213,156.83	Federated Interest
01/15/09						\$83,592,950.63	\$5,000,000.00	114877	\$55,308.32	79.46%	\$6,268,465.15	Harris Bank - Palatine CD
01/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.46%	\$6,268,465.15	Expenses
01/15/09		\$6,000,000.00	126935			\$83,592,950.63				79.46%	\$268,465.15	Harris Bank - Palatine CD
01/31/09						\$83,592,950.63			\$2.63	79.46%	\$268,467.78	Federated Interest
01/31/09						\$83,592,950.63			\$0.28	79.46%	\$268,468.06	ISDLAF Interest
02/13/09						\$83,592,950.63	\$2,500,000.00	114875	\$37,599.13	79.46%	\$2,806,067.19	Home State Bank CD
02/13/09						\$83,592,950.63	\$2,500,000.00	114876	\$37,596.59	79.46%	\$5,343,663.78	East Carolina Bank CD
02/14/09				\$5,000,000.00		\$83,592,950.63				79.46%	\$5,343,663.78	Expenses
02/28/09						\$83,592,950.63			\$14.78	79.46%	\$5,343,678.56	Federated Interest
03/18/09						\$83,592,950.63	\$5,000,000.00	114874	\$92,409.04	79.46%	\$10,436,087.60	Harris Bank - Palatine CD
03/17/09				\$5,000,000.00		\$83,592,950.63				79.46%	\$10,436,087.60	Expenses
03/18/09		\$5,092,409.32	130523			\$83,592,950.63				79.46%	\$5,343,678.28	Charter One Bank
03/31/09						\$83,592,950.63			\$172.11	79.46%	\$5,343,850.39	ISDLAF Interest
04/15/09						\$83,592,950.63	\$5,000,000.00	114873	\$107,419.18	79.46%	\$10,451,269.57	American National Bank CD
04/16/09				\$5,000,000.00		\$83,592,950.63				79.46%	\$10,451,269.57	Expenses
04/30/09						\$83,592,950.63			\$153.84	79.46%	\$10,451,423.41	ISDLAF Interest
04/30/09						\$83,592,950.63			\$0.00	79.46%	\$10,451,423.41	Federated Interest
05/05/09		\$5,000,000.00	132714			\$83,592,950.63				79.46%	\$5,451,423.41	Charter One Bank CD due 9/15/09
05/05/09		\$5,000,000.00	132715-718			\$83,592,950.63				79.46%	\$451,423.41	Charter One Bank plus three FDIC CD's due 8/17/09
05/15/09						\$83,592,950.63	\$6,000,000.00	126935	\$29,585.02	79.46%	\$6,481,008.43	Harris Bank - Palatine CD
05/31/09						\$83,592,950.63			\$723.79	79.46%	\$6,481,732.22	ISDLAF Interest
06/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.46%	\$6,481,732.22	Expenses
06/18/09						\$83,592,950.63	\$5,092,409.32	130523	\$8,984.97	79.46%	\$11,583,126.51	Charter One Bank
06/30/09						\$83,592,950.63			\$0.00	79.46%	\$11,583,126.51	Federated Interest
06/30/09						\$83,592,950.63			\$20.74	79.46%	\$11,583,147.25	ISDLAF Interest
07/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.46%	\$11,583,147.25	Expenses
07/31/09						\$83,592,950.63			\$0.00	79.46%	\$11,583,147.25	Federated Interest
08/15/09				\$1,500,000.00		\$83,592,950.63				79.46%	\$11,583,147.25	Expenses
08/17/09						\$83,592,950.63	\$5,000,000.00	132715-718	\$5,274.67	79.46%	\$16,588,421.92	Charter One Bank plus three FDIC CD's due 8/17/09
08/31/09						\$83,592,950.63			\$0.00	79.46%	\$16,588,421.92	Federated Interest
09/15/09						\$83,592,950.63	\$5,000,000.00	132714	\$11,660.28	79.46%	\$21,600,082.20	Charter One Bank CD due 9/15/09
09/30/09						\$83,592,950.63			\$39.56	79.46%	\$21,600,121.76	
09/30/09						\$83,592,950.63			\$43.85	79.46%	\$21,600,165.61	Federated Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00		\$58,681.59		0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$1,250,814.54	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22499	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/Aa2
05/15/09						\$0.00		\$89,975.00	22466	0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00		\$25,000.00	22492	0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00		\$8,833.33	22507	0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00		\$25,486.11	22604	0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09				\$1,253,483.42	\$0.00	\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00		\$181,750.00	22477	0.00%	\$67,857,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22485	0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00		\$125,000.00	22497	0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00		\$12,512.50	22478	0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00		\$192,625.00	22473	0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00		\$64,000.00	22508	0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00		\$16,250.00	22626	0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00		\$82,012.50	22680	0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00		\$26,250.00	22479	0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00		\$64,583.33	22493	0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00			\$6,681.79	0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		22474	\$37,750.00	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		22487	\$104,166.67	0.00%	\$56,914,169.54	
09/01/09						\$0.00		22548	\$18,812.50	0.00%	\$56,932,982.04	
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09	\$1,366,394.44	22868				\$0.00				0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
09/15/09	\$3,318,023.33	22870				\$0.00				0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09	\$1,762,441.25	22871				\$0.00				0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
09/22/09	\$1,192,852.22	22892				\$0.00				0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
09/30/09				\$1,256,140.92	\$0.00	\$0.00				0.00%	\$49,326,477.05	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
10/31/09						\$0.00			\$420.05	0.00%	\$49,455,164.53	Federated Interest
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,577,164.53	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,599,158.28	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,630,408.28	Coupon
11/03/09	\$1,569,385.00	22909				\$0.00				0.00%	\$48,061,023.28	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
11/03/09	\$1,545,565.00	22910				\$0.00				0.00%	\$46,515,458.28	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$46,605,333.28	Coupon
11/19/09	\$381,375.00	23072				\$0.00				0.00%	\$46,223,958.28	CUSIP 971481MF0 Wilmette Moody's Aaa
11/19/09	\$652,024.35	23073				\$0.00				0.00%	\$45,571,933.93	CUSIP 971481MG0 Wilmette Moody's Aaa
11/19/09	\$966,796.00	23074				\$0.00				0.00%	\$44,605,137.93	CUSIP 971481MK0 Wilmette Moody's Aaa
11/30/09						\$0.00			\$377.85	0.00%	\$44,605,515.78	Federated Interest
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$44,630,515.78	Coupon
12/01/09						\$0.00		22500	\$34,680.56	0.00%	\$44,665,196.34	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$44,691,696.34	Coupon
12/01/09						\$0.00		22512	\$9,849.37	0.00%	\$44,701,545.71	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$44,711,273.49	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$44,721,001.27	Coupon
12/01/09						\$0.00		22515	\$13,454.37	0.00%	\$44,734,455.64	Coupon
12/01/09						\$0.00		22567	\$74,900.00	0.00%	\$44,809,355.64	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$44,852,480.64	Coupon
12/01/09	\$2,097,320.00	23105				\$0.00				0.00%	\$42,755,160.64	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$42,791,860.64	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$42,817,735.64	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$42,842,735.64	Coupon
12/22/09	\$237,741.80	23157				\$0.00				0.00%	\$42,604,993.84	Mount Prospect CUSIP #622826SA4 S&P AA
12/22/09	\$299,107.50	23158				\$0.00				0.00%	\$42,305,886.34	Mount Prospect CUSIP #622826SC0 S&P AA
12/22/09	\$307,880.20	23159				\$0.00				0.00%	\$41,998,036.14	Mount Prospect CUSIP #622826SD8 S&P AA
12/22/09	\$313,500.35	23160				\$0.00				0.00%	\$41,684,535.79	Mount Prospect CUSIP #622826SE6 S&P AA
12/31/09						\$1,258,758.40				0.00%	\$41,684,535.79	
12/31/09						\$0.00			\$5,501.45	0.00%	\$41,690,037.24	Federated Interest
01/01/10						\$0.00		22477	\$181,750.00	0.00%	\$41,871,787.24	
01/01/10						\$0.00		22485	\$125,000.00	0.00%	\$41,996,787.24	Coupon
01/01/10						\$0.00		22497	\$125,000.00	0.00%	\$42,121,787.24	Coupon
01/01/10						\$0.00		22698	\$84,875.00	0.00%	\$42,206,662.24	Coupon
01/01/10						\$0.00		22776	\$47,031.25	0.00%	\$42,253,693.49	Coupon
01/15/10						\$0.00		22668	\$14,500.00	0.00%	\$42,268,193.49	Coupon
02/01/10						\$0.00		22473	\$192,625.00	0.00%	\$42,460,818.49	Coupon
02/01/10						\$0.00		22478	\$12,512.50	0.00%	\$42,473,330.99	Coupon
02/01/10						\$0.00		22508	\$64,000.00	0.00%	\$42,537,330.99	Coupon
02/01/10						\$0.00		22509	\$127,555.56	0.00%	\$42,664,886.55	Coupon
02/01/10						\$0.00		22626	\$16,250.00	0.00%	\$42,681,136.55	Coupon
02/01/10						\$0.00		22680	\$82,012.50	0.00%	\$42,763,149.05	Coupon
02/01/10						\$0.00		22870	\$86,250.00	0.00%	\$42,849,399.05	Coupon
02/15/10						\$0.00		22479	\$26,500.00	0.00%	\$42,875,899.05	Coupon
02/15/10						\$0.00		22493	\$77,500.00	0.00%	\$42,953,399.05	Coupon
03/01/10						\$0.00		22487	\$125,000.00	0.00%	\$43,078,399.05	
03/01/10						\$0.00	\$51,975.00	22546		0.00%	\$43,130,374.05	Coupon
03/01/10						\$0.00		22548	\$22,575.00	0.00%	\$43,152,949.05	

45%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/10						\$0.00		22566	\$97,875.00	0.00%	\$43,250,824.05	Coupon
03/01/10						\$0.00				0.00%	\$43,250,824.05	Coupon
03/31/10				\$2,549,601.44		\$2,549,601.44				1.54%	\$40,701,222.61	
04/01/10						\$2,549,601.44		22491	\$27,500.00	1.54%	\$40,728,722.61	Coupon
04/01/10						\$2,549,601.44	\$100,000.00	22547		1.54%	\$40,828,722.61	Coupon
05/01/10						\$2,549,601.44		22499	\$122,000.00	1.54%	\$40,950,722.61	Coupon
05/01/10						\$2,549,601.44		22679	\$21,993.75	1.54%	\$40,972,716.36	Coupon
05/01/10						\$2,549,601.44		22868	\$31,250.00	1.54%	\$41,003,966.36	Coupon
05/15/10						\$2,549,601.44		22466	\$89,875.00	1.54%	\$41,093,841.36	Coupon
06/01/10						\$2,549,601.44		21159	\$3,257.29	1.54%	\$41,097,098.65	Coupon
06/01/10						\$2,549,601.44		22492	\$25,000.00	1.54%	\$41,122,098.65	Coupon
06/01/10						\$2,549,601.44		22500	\$27,500.00	1.54%	\$41,149,598.65	Coupon
06/01/10						\$2,549,601.44		22507	\$26,500.00	1.54%	\$41,176,098.65	Coupon
06/01/10						\$2,549,601.44		22512	\$8,606.25	1.54%	\$41,184,704.90	Coupon
06/01/10						\$2,549,601.44		22513	\$8,500.00	1.54%	\$41,193,204.90	Coupon
06/01/10						\$2,549,601.44		22514	\$8,500.00	1.54%	\$41,201,704.90	Coupon
06/01/10						\$2,549,601.44		22515	\$11,756.25	1.54%	\$41,213,461.15	Coupon
06/01/10						\$2,549,601.44	\$74,900.00	22567		1.54%	\$41,288,361.15	Coupon
06/01/10						\$2,549,601.44		22871	\$43,125.00	1.54%	\$41,331,486.15	Coupon
06/01/10						\$2,549,601.44		23072	\$4,000.00	1.54%	\$41,335,486.15	Coupon
06/01/10						\$2,549,601.44		23073	\$6,773.33	1.54%	\$41,342,259.48	Coupon
06/01/10						\$2,549,601.44		23074	\$11,400.00	1.54%	\$41,353,659.48	Coupon
06/01/10						\$2,549,601.44		23105	\$30,000.00	1.54%	\$41,383,659.48	Coupon
06/01/10						\$2,549,601.44		23157	\$2,539.58	1.54%	\$41,386,199.06	Coupon
06/01/10						\$2,549,601.44		23158	\$3,146.88	1.54%	\$41,389,345.94	Coupon
06/01/10						\$2,549,601.44		23160	\$3,367.71	1.54%	\$41,392,713.65	Coupon
06/15/10						\$2,549,601.44		22604	\$36,700.00	1.54%	\$41,429,413.65	Coupon
06/15/10						\$2,549,601.44		22646	\$25,875.00	1.54%	\$41,455,288.65	Coupon
06/15/10						\$2,549,601.44		22892	\$25,000.00	1.54%	\$41,480,288.65	Coupon
06/30/10				\$2,560,929.97		\$5,110,531.41				3.09%	\$38,919,358.68	
07/01/10						\$5,110,531.41		22477	\$181,750.00	3.09%	\$39,101,108.68	
07/01/10						\$5,110,531.41		22485	\$125,000.00	3.09%	\$39,226,108.68	Coupon
07/01/10						\$5,110,531.41		22497	\$125,000.00	3.09%	\$39,351,108.68	Coupon
07/01/10						\$5,110,531.41		22698	\$84,875.00	3.09%	\$39,435,983.68	Coupon
07/01/10						\$5,110,531.41		22776	\$47,031.25	3.09%	\$39,483,014.93	Coupon
07/15/10						\$5,110,531.41		22668	\$15,000.00	3.09%	\$39,498,014.93	Coupon
08/01/10						\$5,110,531.41		22473	\$192,625.00	3.09%	\$39,690,639.93	Coupon
08/01/10						\$5,110,531.41		22478	\$12,512.50	3.09%	\$39,703,152.43	Coupon
08/01/10						\$5,110,531.41		22508	\$64,000.00	3.09%	\$39,767,152.43	Coupon
08/01/10						\$5,110,531.41		22509	\$80,000.00	3.09%	\$39,847,152.43	Coupon
08/01/10						\$5,110,531.41		22626	\$16,250.00	3.09%	\$39,863,402.43	Coupon
08/01/10						\$5,110,531.41		22680	\$82,012.50	3.09%	\$39,945,414.93	Coupon
08/01/10						\$5,110,531.41		22870	\$86,250.00	3.09%	\$40,031,664.93	Coupon
08/01/10						\$5,110,531.41		22909	\$33,750.00	3.09%	\$40,065,414.93	Coupon
08/01/10						\$5,110,531.41		22910	\$33,750.00	3.09%	\$40,099,164.93	Coupon
08/15/10						\$5,110,531.41		22479	\$26,500.00	3.09%	\$40,125,664.93	Coupon
08/15/10						\$5,110,531.41		22493	\$77,500.00	3.09%	\$40,203,164.93	Coupon
09/01/10						\$5,110,531.41		22487	\$125,000.00	3.09%	\$40,328,164.93	
09/01/10						\$5,110,531.41	\$51,975.00	22546		3.09%	\$40,380,139.93	Coupon
09/01/10						\$5,110,531.41		22548	\$22,575.00	3.09%	\$40,402,714.93	
09/01/10						\$5,110,531.41		22566	\$65,250.00	3.09%	\$40,467,964.93	Coupon
09/01/10						\$5,110,531.41				3.09%	\$40,467,964.93	Coupon
09/30/10				\$2,572,154.25		\$7,682,685.66				4.65%	\$37,895,810.68	
10/01/10						\$7,682,685.66		22491	\$27,500.00	4.65%	\$37,923,310.68	Coupon
10/01/10						\$7,682,685.66	\$100,000.00	22547		4.65%	\$38,023,310.68	Coupon
11/01/10						\$7,682,685.66		22499	\$122,000.00	4.65%	\$38,145,310.68	Coupon
11/01/10						\$7,682,685.66		22679	\$21,993.75	4.65%	\$38,167,304.43	Coupon
11/01/10						\$7,682,685.66		22868	\$31,250.00	4.65%	\$38,198,554.43	Coupon
11/15/10						\$7,682,685.66		22466	\$89,875.00	4.65%	\$38,288,429.43	Coupon
12/01/10						\$7,682,685.66		21159	\$3,687.50	4.65%	\$38,292,116.93	Coupon
12/01/10						\$7,682,685.66		22492	\$25,000.00	4.65%	\$38,317,116.93	Coupon

75%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/10						\$7,682,685.66		22500	\$27,500.00	4.65%	\$38,344,616.93	Coupon
12/01/10						\$7,682,685.66		22507	\$26,500.00	4.65%	\$38,371,116.93	Coupon
12/01/10						\$7,682,685.66		22512	\$8,606.25	4.65%	\$38,379,723.18	Coupon
12/01/10						\$7,682,685.66		22513	\$8,500.00	4.65%	\$38,388,223.18	Coupon
12/01/10						\$7,682,685.66		22514	\$8,500.00	4.65%	\$38,396,723.18	Coupon
12/01/10						\$7,682,685.66	\$800,000.00	22514		4.65%	\$39,196,723.18	CUSIP #215543JP5 Main Township HS AA+
12/01/10						\$7,682,685.66		22515	\$11,756.25	4.65%	\$39,208,479.43	Coupon
12/01/10						\$7,682,685.66	\$74,900.00	22567		4.65%	\$39,283,379.43	Coupon
12/01/10						\$7,682,685.66		22871	\$43,125.00	4.65%	\$39,326,504.43	Coupon
12/01/10						\$7,682,685.66		23072	\$3,750.00	4.65%	\$39,330,254.43	Coupon
12/01/10						\$7,682,685.66		23105	\$30,000.00	4.65%	\$39,360,254.43	Coupon
12/01/10						\$7,682,685.66		23157	\$2,875.00	4.65%	\$39,363,129.43	Coupon
12/01/10						\$7,682,685.66		23158	\$6,387.50	4.65%	\$39,369,516.93	Coupon
12/01/10						\$7,682,685.66		23160	\$3,812.50	4.65%	\$39,373,329.43	Coupon
12/15/10						\$7,682,685.66		22604	\$36,700.00	4.65%	\$39,410,029.43	Coupon
12/15/10						\$7,682,685.66		22646	\$25,875.00	4.65%	\$39,435,904.43	Coupon
12/15/10						\$7,682,685.66		22892	\$25,000.00	4.65%	\$39,460,904.43	Coupon
12/31/10				\$2,583,155.35		\$10,265,841.01				6.21%	\$36,877,749.08	
01/01/11						\$10,265,841.01		22477	\$181,750.00	6.21%	\$37,059,499.08	
01/01/11						\$10,265,841.01		22485	\$125,000.00	6.21%	\$37,184,499.08	Coupon
01/01/11						\$10,265,841.01		22497	\$125,000.00	6.21%	\$37,309,499.08	Coupon
01/01/11						\$10,265,841.01		22698	\$84,875.00	6.21%	\$37,394,374.08	Coupon
01/01/11						\$10,265,841.01		22776	\$47,031.25	6.21%	\$37,441,405.33	Coupon
01/15/11						\$10,265,841.01		22668	\$15,000.00	6.21%	\$37,456,405.33	Coupon
02/01/11						\$10,265,841.01		22473	\$192,625.00	6.21%	\$37,649,030.33	Coupon
02/01/11						\$10,265,841.01		22478	\$12,512.50	6.21%	\$37,661,542.83	Coupon
02/01/11						\$10,265,841.01		22508	\$64,000.00	6.21%	\$37,725,542.83	Coupon
02/01/11						\$10,265,841.01		22509	\$80,000.00	6.21%	\$37,805,542.83	Coupon
02/01/11						\$10,265,841.01		22626	\$16,250.00	6.21%	\$37,821,792.83	Coupon
02/01/11						\$10,265,841.01		22680	\$82,012.50	6.21%	\$37,903,805.33	Coupon
02/01/11						\$10,265,841.01		22870	\$86,250.00	6.21%	\$37,990,055.33	Coupon
02/01/11						\$10,265,841.01		22909	\$22,500.00	6.21%	\$38,012,555.33	Coupon
02/01/11						\$10,265,841.01		22910	\$22,500.00	6.21%	\$38,035,055.33	Coupon
02/01/11	100%					\$10,265,841.01	\$1,500,000.00	22910		6.21%	\$39,535,055.33	Chaska MN School District #112 CUSIP 161681RN3S&P AAA M-A1
02/15/11						\$10,265,841.01		22479	\$26,500.00	6.21%	\$39,561,555.33	Coupon
03/01/11						\$10,265,841.01		22487	\$125,000.00	6.21%	\$39,686,555.33	
03/01/11						\$10,265,841.01	\$51,975.00	22546		6.21%	\$39,738,530.33	Coupon
03/01/11						\$10,265,841.01		22548	\$22,575.00	6.21%	\$39,761,105.33	
03/01/11						\$10,265,841.01		22566	\$65,250.00	6.21%	\$39,826,355.33	Coupon
03/01/11						\$10,265,841.01				6.21%	\$39,826,355.33	Coupon
03/31/11				\$4,510,359.07		\$14,776,200.08				8.94%	\$35,315,996.26	
04/01/11						\$14,776,200.08		22491	\$27,500.00	8.94%	\$35,343,496.26	Coupon
04/01/11						\$14,776,200.08	\$100,000.00	22547		8.94%	\$35,443,496.26	Coupon
05/01/11						\$14,776,200.08		22499	\$122,000.00	8.94%	\$35,565,496.26	Coupon
05/01/11						\$14,776,200.08		22679	\$21,993.75	8.94%	\$35,587,490.01	Coupon
05/01/11						\$14,776,200.08		22868	\$31,250.00	8.94%	\$35,618,740.01	Coupon
05/01/11						\$14,776,200.08	\$1,250,000.00	22868		8.94%	\$36,868,740.01	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
05/15/11						\$14,776,200.08		22466	\$89,875.00	8.94%	\$36,958,615.01	Coupon
05/15/11						\$14,776,200.08		22493	\$77,500.00	8.94%	\$37,036,115.01	Coupon
06/01/11						\$14,776,200.08		21159	\$3,687.50	8.94%	\$37,039,802.51	Coupon
06/01/11						\$14,776,200.08		22492	\$25,000.00	8.94%	\$37,064,802.51	Coupon
06/01/11						\$14,776,200.08		22500	\$27,500.00	8.94%	\$37,092,302.51	Coupon
06/01/11						\$14,776,200.08		22507	\$26,500.00	8.94%	\$37,118,802.51	Coupon
06/01/11						\$14,776,200.08		22512	\$8,606.25	8.94%	\$37,127,408.76	Coupon
06/01/11						\$14,776,200.08		22513	\$8,500.00	8.94%	\$37,135,908.76	Coupon
06/01/11						\$14,776,200.08		22515	\$11,756.25	8.94%	\$37,147,665.01	Coupon
06/01/11						\$14,776,200.08	\$74,900.00	22567		8.94%	\$37,222,565.01	Coupon
06/01/11						\$14,776,200.08		22871	\$43,125.00	8.94%	\$37,265,690.01	Coupon
06/01/11						\$14,776,200.08		23105	\$30,000.00	8.94%	\$37,295,690.01	Coupon
06/01/11						\$14,776,200.08		23157	\$2,875.00	8.94%	\$37,298,565.01	Coupon
06/01/11						\$14,776,200.08		23158	\$3,687.50	8.94%	\$37,302,252.51	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/11						\$14,776,200.08		23160	\$3,812.50	8.94%	\$37,306,065.01	Coupon
06/15/11						\$14,776,200.08		22604	\$36,700.00	8.94%	\$37,342,765.01	Coupon
06/15/11						\$14,776,200.08		22646	\$25,875.00	8.94%	\$37,368,640.01	Coupon
06/15/11						\$14,776,200.08		22892	\$25,000.00	8.94%	\$37,393,640.01	Coupon
06/30/11			\$4,530,682.01			\$19,306,882.09				11.67%	\$32,862,958.00	
07/01/11						\$19,306,882.09		22477	\$181,750.00	11.67%	\$33,044,708.00	
07/01/11						\$19,306,882.09		22485	\$125,000.00	11.67%	\$33,169,708.00	Coupon
07/01/11						\$19,306,882.09		22497	\$125,000.00	11.67%	\$33,294,708.00	Coupon
07/01/11						\$19,306,882.09		22698	\$84,875.00	11.67%	\$33,379,583.00	Coupon
07/01/11						\$19,306,882.09	\$3,395,000.00	22698		11.67%	\$36,774,583.00	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$19,306,882.09		22776	\$47,031.25	11.67%	\$36,821,614.25	Coupon
07/01/11						\$19,306,882.09	\$1,750,000.00	22776		11.67%	\$38,571,614.25	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$19,306,882.09		22668	\$15,000.00	11.67%	\$38,586,614.25	Coupon
07/15/11						\$19,306,882.09	\$1,000,000.00	22668		11.67%	\$39,586,614.25	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
08/01/11						\$19,306,882.09		22473	\$192,625.00	11.67%	\$39,779,239.25	Coupon
08/01/11						\$19,306,882.09		22478	\$12,512.50	11.67%	\$39,791,751.75	Coupon
08/01/11						\$19,306,882.09		22508	\$64,000.00	11.67%	\$39,855,751.75	Coupon
08/01/11						\$19,306,882.09		22509	\$80,000.00	11.67%	\$39,935,751.75	Coupon
08/01/11						\$19,306,882.09		22626	\$16,250.00	11.67%	\$39,952,001.75	Coupon
08/01/11						\$19,306,882.09		22680	\$82,012.50	11.67%	\$40,034,014.25	Coupon
08/01/11						\$19,306,882.09	\$3,645,000.00	22680		11.67%	\$43,679,014.25	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
08/01/11						\$19,306,882.09		22870	\$86,250.00	11.67%	\$43,765,264.25	Coupon
08/01/11						\$19,306,882.09	\$3,000,000.00	22870		11.67%	\$46,765,264.25	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/01/11						\$19,306,882.09		22909	\$22,500.00	11.67%	\$46,787,764.25	Coupon
08/15/11						\$19,306,882.09		22479	\$26,500.00	11.67%	\$46,814,264.25	Coupon
08/15/11						\$19,306,882.09		22493	\$77,500.00	11.67%	\$46,891,764.25	Coupon
09/01/11						\$19,306,882.09		22487	\$125,000.00	11.67%	\$47,016,764.25	Coupon
09/01/11						\$19,306,882.09	\$51,975.00	22546		11.67%	\$47,068,739.25	Coupon
09/01/11						\$19,306,882.09		22548	\$22,575.00	11.67%	\$47,091,314.25	Coupon
09/01/11						\$19,306,882.09		22566	\$65,250.00	11.67%	\$47,156,564.25	Coupon
09/01/11						\$19,306,882.09				11.67%	\$47,156,564.25	Coupon
09/30/11			\$4,550,807.33			\$23,857,689.42				14.43%	\$42,605,756.92	
10/01/11						\$23,857,689.42		22491	\$27,500.00	14.43%	\$42,633,256.92	Coupon
10/01/11						\$23,857,689.42	\$100,000.00	22547		14.43%	\$42,733,256.92	Coupon
11/01/11						\$23,857,689.42		22499	\$122,000.00	14.43%	\$42,855,256.92	Coupon
11/01/11						\$23,857,689.42		22679	\$21,993.75	14.43%	\$42,877,250.67	Coupon
11/01/11						\$23,857,689.42	\$1,035,000.00	22679		14.43%	\$43,912,250.67	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/15/11						\$23,857,689.42		22466	\$89,875.00	14.43%	\$44,002,125.67	Coupon
12/01/11						\$23,857,689.42		21159	\$3,687.50	14.43%	\$44,005,813.17	Coupon
12/01/11						\$23,857,689.42		22492	\$25,000.00	14.43%	\$44,030,813.17	Coupon
12/01/11						\$23,857,689.42		22500	\$27,500.00	14.43%	\$44,058,313.17	Coupon
12/01/11						\$23,857,689.42		22507	\$26,500.00	14.43%	\$44,084,813.17	Coupon
12/01/11						\$23,857,689.42		22512	\$8,606.25	14.43%	\$44,093,419.42	Coupon
12/01/11						\$23,857,689.42		22513	\$8,500.00	14.43%	\$44,101,919.42	Coupon
12/01/11						\$23,857,689.42	\$800,000.00	22513	\$8,500.00	14.43%	\$44,910,419.42	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$23,857,689.42		22515	\$11,756.25	14.43%	\$44,922,175.67	Coupon
12/01/11						\$23,857,689.42	\$74,900.00	22567		14.43%	\$44,997,075.67	Coupon
12/01/11						\$23,857,689.42		22871	\$43,125.00	14.43%	\$45,040,200.67	Coupon
12/01/11						\$23,857,689.42	\$2,000,000.00	23105		14.43%	\$47,040,200.67	Schaumburg SD #54 CUSIP 213561RH8 S&P AA
12/01/11						\$23,857,689.42		23105	\$30,000.00	14.43%	\$47,070,200.67	Coupon
12/01/11						\$23,857,689.42	\$230,000.00	23157		14.43%	\$47,300,200.67	Mount Prospect CUSIP #622826SA4 S&P AA
12/01/11						\$23,857,689.42		23157	\$2,875.00	14.43%	\$47,303,075.67	Coupon
12/01/11						\$23,857,689.42		23158	\$3,687.50	14.43%	\$47,306,763.17	Coupon
12/01/11						\$23,857,689.42		23160	\$3,812.50	14.43%	\$47,310,575.67	Coupon
12/15/11						\$23,857,689.42		22604	\$36,700.00	14.43%	\$47,347,275.67	Coupon
12/15/11						\$23,857,689.42		22646	\$25,875.00	14.43%	\$47,373,150.67	Coupon
12/15/11						\$23,857,689.42		22892	\$25,000.00	14.43%	\$47,398,150.67	Coupon
12/31/11			\$4,570,522.29			\$28,428,211.71				17.19%	\$42,827,628.38	
01/01/12						\$28,428,211.71		22477	\$181,750.00	17.19%	\$43,009,378.38	
01/01/12						\$28,428,211.71		22485	\$125,000.00	17.19%	\$43,134,378.38	Coupon
01/01/12						\$28,428,211.71		22497	\$125,000.00	17.19%	\$43,259,378.38	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
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Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/01/12						\$28,428,211.71		22473	\$192,625.00	17.19%	\$43,452,003.38	Coupon
02/01/12						\$28,428,211.71		22478	\$12,512.50	17.19%	\$43,464,515.88	Coupon
02/01/12						\$28,428,211.71		22508	\$64,000.00	17.19%	\$43,528,515.88	Coupon
02/01/12						\$28,428,211.71		22509	\$80,000.00	17.19%	\$43,608,515.88	Coupon
02/01/12						\$28,428,211.71		22626	\$16,250.00	17.19%	\$43,624,765.88	Coupon
02/01/12						\$28,428,211.71		22909	\$22,500.00	17.19%	\$43,647,265.88	Coupon
02/01/12						\$28,428,211.71	\$1,500,000.00	22909		17.19%	\$45,147,265.88	Chaska MN School District #112 CUSIP 161681RP8S&P AAA M-A1
02/15/12						\$28,428,211.71		22479	\$26,500.00	17.19%	\$45,173,765.88	Coupon
02/15/12						\$28,428,211.71		22493	\$77,500.00	17.19%	\$45,251,265.88	Coupon
03/01/12						\$28,428,211.71		22487	\$125,000.00	17.19%	\$45,376,265.88	
03/01/12						\$28,428,211.71	\$51,975.00	22546		17.19%	\$45,428,240.88	Coupon
03/01/12						\$28,428,211.71		22548	\$22,575.00	17.19%	\$45,450,815.88	
03/01/12						\$28,428,211.71		22566	\$65,250.00	17.19%	\$45,516,065.88	Coupon
03/01/12						\$28,428,211.71				17.19%	\$45,516,065.88	Coupon
03/31/12				\$4,618,232.95		\$33,046,444.66				19.98%	\$40,897,832.93	
04/01/12						\$33,046,444.66		22491	\$27,500.00	19.98%	\$40,925,332.93	Coupon
04/01/12						\$33,046,444.66	\$100,000.00	22547		19.98%	\$41,025,332.93	Coupon
05/01/12						\$33,046,444.66		22499	\$122,000.00	19.98%	\$41,147,332.93	Coupon
05/15/12						\$33,046,444.66		22466	\$89,875.00	19.98%	\$41,237,207.93	Coupon
06/01/12						\$33,046,444.66		21159	\$3,687.50	19.98%	\$41,240,895.43	Coupon
06/01/12						\$33,046,444.66		22492	\$25,000.00	19.98%	\$41,265,895.43	Coupon
06/01/12						\$33,046,444.66		22500	\$27,500.00	19.98%	\$41,293,395.43	Coupon
06/01/12						\$33,046,444.66		22507	\$26,500.00	19.98%	\$41,319,895.43	Coupon
06/01/12						\$33,046,444.66		22512	\$8,606.25	19.98%	\$41,328,501.68	Coupon
06/01/12						\$33,046,444.66		22515	\$11,756.25	19.98%	\$41,340,257.93	Coupon
06/01/12						\$33,046,444.66	\$74,900.00	22567		19.98%	\$41,415,157.93	Coupon
06/01/12						\$33,046,444.66		22871	\$43,125.00	19.98%	\$41,458,282.93	Coupon
06/01/12						\$33,046,444.66		23158	\$3,687.50	19.98%	\$41,461,970.43	Coupon
06/01/12						\$33,046,444.66		23160	\$3,812.50	19.98%	\$41,465,782.93	Coupon
06/15/12						\$33,046,444.66		22604	\$36,700.00	19.98%	\$41,502,482.93	Coupon
06/15/12						\$33,046,444.66		22646	\$25,875.00	19.98%	\$41,528,357.93	Coupon
06/15/12						\$33,046,444.66		22892	\$25,000.00	19.98%	\$41,553,357.93	Coupon
06/30/12				\$4,639,785.78		\$37,686,230.44				22.79%	\$36,913,572.15	
07/01/12						\$37,686,230.44		22477	\$181,750.00	22.79%	\$37,095,322.15	
07/01/12						\$37,686,230.44		22485	\$125,000.00	22.79%	\$37,220,322.15	Coupon
07/01/12						\$37,686,230.44		22497	\$125,000.00	22.79%	\$37,345,322.15	Coupon
08/01/12						\$37,686,230.44	\$7,705,000.00	22473	\$192,625.00	22.79%	\$45,242,947.15	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$37,686,230.44		22478	\$12,512.50	22.79%	\$45,255,459.65	Coupon
08/01/12						\$37,686,230.44		22508	\$64,000.00	22.79%	\$45,319,459.65	Coupon
08/01/12						\$37,686,230.44		22509	\$80,000.00	22.79%	\$45,399,459.65	Coupon
08/01/12						\$37,686,230.44		22626	\$16,250.00	22.79%	\$45,415,709.65	Coupon
08/15/12						\$37,686,230.44		22479	\$26,500.00	22.79%	\$45,442,209.65	Coupon
08/15/12						\$37,686,230.44		22493	\$77,500.00	22.79%	\$45,519,709.65	Coupon
09/01/12						\$37,686,230.44		22487	\$125,000.00	22.79%	\$45,644,709.65	
09/01/12						\$37,686,230.44	\$51,975.00	22546		22.79%	\$45,696,684.65	Coupon
09/01/12						\$37,686,230.44		22548	\$22,575.00	22.79%	\$45,719,259.65	
09/01/12						\$37,686,230.44		22566	\$65,250.00	22.79%	\$45,784,509.65	Coupon
09/01/12						\$37,686,230.44				22.79%	\$45,784,509.65	Coupon
09/30/12				\$4,661,110.53		\$42,347,340.97				25.61%	\$41,123,399.12	
10/01/12						\$42,347,340.97		22491	\$27,500.00	25.61%	\$41,150,899.12	Coupon
10/01/12						\$42,347,340.97	\$4,000,000.00	22547		25.61%	\$45,150,899.12	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$42,347,340.97	\$100,000.00	22547		25.61%	\$45,250,899.12	Coupon
11/01/12						\$42,347,340.97		22499	\$122,000.00	25.61%	\$45,372,899.12	Coupon
11/15/12						\$42,347,340.97		22466	\$89,875.00	25.61%	\$45,462,774.12	Coupon
12/01/12						\$42,347,340.97		21159	\$3,687.50	25.61%	\$45,466,461.62	Coupon
12/01/12						\$42,347,340.97		22492	\$25,000.00	25.61%	\$45,491,461.62	Coupon
12/01/12						\$42,347,340.97		22500	\$27,500.00	25.61%	\$45,518,961.62	Coupon
12/01/12						\$42,347,340.97		22507	\$26,500.00	25.61%	\$45,545,461.62	Coupon
12/01/12						\$42,347,340.97		22512	\$8,606.25	25.61%	\$45,554,067.87	Coupon
12/01/12						\$42,347,340.97	\$810,000.00	22512	\$8,606.25	25.61%	\$46,372,674.12	CUSIP #215543JR1 Main Township HS, AA+
12/01/12						\$42,347,340.97		22515	\$11,756.25	25.61%	\$46,384,430.37	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/12						\$42,347,340.97	\$74,900.00	22567		25.61%	\$46,459,330.37	Coupon
12/01/12						\$42,347,340.97		22871	\$43,125.00	25.61%	\$46,502,455.37	Coupon
12/01/12						\$42,347,340.97	\$1,500,000.00	22871		25.61%	\$48,002,455.37	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/01/12						\$42,347,340.97		23158	\$3,687.50	25.61%	\$48,006,142.87	Coupon
12/01/12						\$42,347,340.97		23160	\$3,812.50	25.61%	\$48,009,955.37	Coupon
12/15/12						\$42,347,340.97		22604	\$36,700.00	25.61%	\$48,046,655.37	Coupon
12/15/12						\$42,347,340.97		22646	\$25,875.00	25.61%	\$48,072,530.37	Coupon
12/15/12						\$42,347,340.97		22892	\$25,000.00	25.61%	\$48,097,530.37	Coupon
12/31/12			\$4,681,982.64			\$47,029,323.61				28.44%	\$43,415,547.73	
01/01/13						\$47,029,323.61		22477	\$181,750.00	28.44%	\$43,597,297.73	
01/01/13						\$47,029,323.61		22485	\$125,000.00	28.44%	\$43,722,297.73	Coupon
01/01/13						\$47,029,323.61		22497	\$125,000.00	28.44%	\$43,847,297.73	Coupon
02/01/13						\$47,029,323.61		22478	\$12,512.50	28.44%	\$43,859,810.23	Coupon
02/01/13						\$47,029,323.61		22508	\$64,000.00	28.44%	\$43,923,810.23	Coupon
02/01/13						\$47,029,323.61		22509	\$80,000.00	28.44%	\$44,003,810.23	Coupon
02/01/13						\$47,029,323.61		22626	\$16,250.00	28.44%	\$44,020,060.23	Coupon
02/15/13						\$47,029,323.61	\$875,000.00	22479		28.44%	\$44,895,060.23	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$47,029,323.61		22479	\$26,500.00	28.44%	\$44,921,560.23	Coupon
02/15/13						\$47,029,323.61		22493	\$77,500.00	28.44%	\$44,999,060.23	Coupon
02/15/13						\$47,029,323.61	\$3,100,000.00	22493		28.44%	\$48,099,060.23	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
03/01/13						\$47,029,323.61	\$5,000,000.00	22487		28.44%	\$53,099,060.23	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
03/01/13						\$47,029,323.61		22487	\$125,000.00	28.44%	\$53,224,060.23	
03/01/13						\$47,029,323.61	\$51,975.00	22546		28.44%	\$53,276,035.23	Coupon
03/01/13						\$47,029,323.61		22548	\$22,575.00	28.44%	\$53,298,610.23	
03/01/13						\$47,029,323.61		22566	\$65,250.00	28.44%	\$53,363,860.23	Coupon
03/01/13						\$47,029,323.61				28.44%	\$53,363,860.23	Coupon
03/31/13			\$4,736,194.29			\$51,765,517.90				31.30%	\$48,627,665.94	
04/01/13						\$51,765,517.90		22491	\$27,500.00	31.30%	\$48,655,165.94	Coupon
05/01/13						\$51,765,517.90		22499	\$122,000.00	31.30%	\$48,777,165.94	Coupon
05/15/13						\$51,765,517.90		22466	\$89,875.00	31.30%	\$48,867,040.94	Coupon
06/01/13						\$51,765,517.90		21159	\$3,687.50	31.30%	\$48,870,728.44	Coupon
06/01/13						\$51,765,517.90		22492	\$25,000.00	31.30%	\$48,895,728.44	Coupon
06/01/13						\$51,765,517.90		22500	\$27,500.00	31.30%	\$48,923,228.44	Coupon
06/01/13						\$51,765,517.90		22507	\$26,500.00	31.30%	\$48,949,728.44	Coupon
06/01/13						\$51,765,517.90		22515	\$11,756.25	31.30%	\$48,961,484.69	Coupon
06/01/13						\$51,765,517.90	\$74,900.00	22567		31.30%	\$49,036,384.69	Coupon
06/01/13						\$51,765,517.90		23158	\$3,687.50	31.30%	\$49,040,072.19	Coupon
06/01/13						\$51,765,517.90		23160	\$3,812.50	31.30%	\$49,043,884.69	Coupon
06/15/13						\$51,765,517.90		22604	\$36,700.00	31.30%	\$49,080,584.69	Coupon
06/15/13						\$51,765,517.90		22646	\$25,875.00	31.30%	\$49,106,459.69	Coupon
06/15/13						\$51,765,517.90		22892	\$25,000.00	31.30%	\$49,131,459.69	Coupon
06/30/13			\$4,758,560.66			\$56,524,078.56				34.18%	\$44,372,899.03	
07/01/13						\$56,524,078.56	\$7,270,000.00	22477		34.18%	\$51,642,899.03	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$56,524,078.56		22477	\$181,750.00	34.18%	\$51,824,649.03	
07/01/13						\$56,524,078.56		22485	\$125,000.00	34.18%	\$51,949,649.03	Coupon
07/01/13						\$56,524,078.56		22497	\$125,000.00	34.18%	\$52,074,649.03	Coupon
07/01/13						\$56,524,078.56	\$5,000,000.00	22497		34.18%	\$57,074,649.03	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
08/01/13						\$56,524,078.56		22478	\$12,512.50	34.18%	\$57,087,161.53	Coupon
08/01/13						\$56,524,078.56		22508	\$64,000.00	34.18%	\$57,151,161.53	Coupon
08/01/13						\$56,524,078.56		22509	\$80,000.00	34.18%	\$57,231,161.53	Coupon
08/01/13						\$56,524,078.56		22626	\$16,250.00	34.18%	\$57,247,411.53	Coupon
09/01/13						\$56,524,078.56	\$51,975.00	22546		34.18%	\$57,299,386.53	Coupon
09/01/13						\$56,524,078.56		22548	\$22,575.00	34.18%	\$57,321,961.53	
09/01/13						\$56,524,078.56		22566	\$65,250.00	34.18%	\$57,387,211.53	Coupon
09/01/13						\$56,524,078.56				34.18%	\$57,387,211.53	Coupon
09/30/13			\$4,780,674.12			\$61,304,752.68				37.07%	\$52,606,537.41	
10/01/13						\$61,304,752.68		22491	\$27,500.00	37.07%	\$52,634,037.41	Coupon
11/01/13						\$61,304,752.68		22499	\$122,000.00	37.07%	\$52,756,037.41	Coupon
11/15/13						\$61,304,752.68		22466	\$89,875.00	37.07%	\$52,845,912.41	Coupon
12/01/13						\$61,304,752.68		21159	\$3,687.50	37.07%	\$52,849,599.91	Coupon
12/01/13						\$61,304,752.68		22492	\$25,000.00	37.07%	\$52,874,599.91	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/13						\$61,304,752.68		22500	\$27,500.00	37.07%	\$52,902,099.91	Coupon
12/01/13						\$61,304,752.68		22507	\$26,500.00	37.07%	\$52,928,599.91	Coupon
12/01/13						\$61,304,752.68		22515	\$11,756.25	37.07%	\$52,940,356.16	Coupon
12/01/13						\$61,304,752.68	\$74,900.00	22567		37.07%	\$53,015,256.16	Coupon
12/01/13						\$61,304,752.68	\$285,000.00	23158		37.07%	\$53,300,256.16	Mount Prospect CUSIP #622826SC0 S&P AA
12/01/13						\$61,304,752.68		23158	\$3,687.50	37.07%	\$53,303,943.66	Coupon
12/01/13						\$61,304,752.68		23160	\$3,812.50	37.07%	\$53,307,756.16	Coupon
12/15/13						\$61,304,752.68		22604	\$36,700.00	37.07%	\$53,344,456.16	Coupon
12/15/13						\$61,304,752.68		22646	\$25,875.00	37.07%	\$53,370,331.16	Coupon
12/15/13						\$61,304,752.68		22892	\$25,000.00	37.07%	\$53,395,331.16	Coupon
12/31/13				\$4,802,302.62		\$66,107,055.30				39.97%	\$48,593,028.54	
01/01/14						\$66,107,055.30		22485	\$125,000.00	39.97%	\$48,718,028.54	Coupon
02/01/14						\$66,107,055.30		22478	\$12,512.50	39.97%	\$48,730,541.04	Coupon
02/01/14						\$66,107,055.30	\$455,000.00	22478		39.97%	\$49,185,541.04	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$66,107,055.30		22508	\$64,000.00	39.97%	\$49,249,541.04	Coupon
02/01/14						\$66,107,055.30		22509	\$80,000.00	39.97%	\$49,329,541.04	Coupon
02/01/14						\$66,107,055.30		22626	\$16,250.00	39.97%	\$49,345,791.04	Coupon
03/01/14						\$66,107,055.30	\$1,510,000.00	22474	\$37,750.00	39.97%	\$50,893,541.04	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$66,107,055.30	\$51,975.00	22546		39.97%	\$50,945,516.04	Coupon
03/01/14						\$66,107,055.30		22548	\$22,575.00	39.97%	\$50,968,091.04	
03/01/14						\$66,107,055.30		22566	\$65,250.00	39.97%	\$51,033,341.04	Coupon
03/31/14				\$4,856,118.34		\$70,963,173.64				42.91%	\$46,177,222.70	
04/01/14						\$70,963,173.64		22491	\$27,500.00	42.91%	\$46,204,722.70	Coupon
05/01/14						\$70,963,173.64		22499	\$122,000.00	42.91%	\$46,326,722.70	Coupon
05/15/14						\$70,963,173.64		22466	\$89,875.00	42.91%	\$46,416,597.70	Coupon
06/01/14						\$70,963,173.64		21159	\$3,687.50	42.91%	\$46,420,285.20	Coupon
06/01/14						\$70,963,173.64		22492	\$25,000.00	42.91%	\$46,445,285.20	Coupon
06/01/14						\$70,963,173.64		22500	\$27,500.00	42.91%	\$46,472,785.20	Coupon
06/01/14						\$70,963,173.64		22507	\$26,500.00	42.91%	\$46,499,285.20	Coupon
06/01/14						\$70,963,173.64		22515	\$11,756.25	42.91%	\$46,511,041.45	Coupon
06/01/14						\$70,963,173.64	\$74,900.00	22567		42.91%	\$46,585,941.45	Coupon
06/01/14						\$70,963,173.64		23160	\$3,812.50	42.91%	\$46,589,753.95	Coupon
06/15/14						\$70,963,173.64		22604	\$36,700.00	42.91%	\$46,626,453.95	Coupon
06/15/14						\$70,963,173.64		22646	\$25,875.00	42.91%	\$46,652,328.95	Coupon
06/15/14						\$70,963,173.64		22892	\$25,000.00	42.91%	\$46,677,328.95	Coupon
06/30/14				\$4,878,734.00		\$75,841,907.64				45.86%	\$41,798,594.95	
07/01/14						\$75,841,907.64	\$5,000,000.00	22485		45.86%	\$46,798,594.95	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$75,841,907.64		22485	\$125,000.00	45.86%	\$46,923,594.95	Coupon
08/01/14						\$75,841,907.64		22508	\$64,000.00	45.86%	\$46,987,594.95	Coupon
08/01/14						\$75,841,907.64		22509	\$80,000.00	45.86%	\$47,067,594.95	Coupon
08/01/14						\$75,841,907.64		22626	\$16,250.00	45.86%	\$47,083,844.95	Coupon
09/01/14						\$75,841,907.64	\$51,975.00	22546		45.86%	\$47,135,819.95	Coupon
09/01/14						\$75,841,907.64		22548	\$22,575.00	45.86%	\$47,158,394.95	
09/01/14						\$75,841,907.64		22566	\$65,250.00	45.86%	\$47,223,644.95	Coupon
09/30/14				\$4,901,083.06		\$80,742,990.70				48.83%	\$42,322,561.89	
10/01/14						\$80,742,990.70		22491	\$27,500.00	48.83%	\$42,350,061.89	Coupon
11/01/14						\$80,742,990.70		22499	\$122,000.00	48.83%	\$42,472,061.89	Coupon
11/15/14						\$80,742,990.70		22466	\$89,875.00	48.83%	\$42,561,936.89	Coupon
11/15/14						\$80,742,990.70	\$3,595,000.00	22466		48.83%	\$46,156,936.89	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
12/01/14						\$80,742,990.70		21159	\$3,687.50	48.83%	\$46,160,624.39	Coupon
12/01/14						\$80,742,990.70		22492	\$25,000.00	48.83%	\$46,185,624.39	Coupon
12/01/14						\$80,742,990.70		22500	\$27,500.00	48.83%	\$46,213,124.39	Coupon
12/01/14						\$80,742,990.70		22507	\$26,500.00	48.83%	\$46,239,624.39	Coupon
12/01/14						\$80,742,990.70		22515	\$11,756.25	48.83%	\$46,251,380.64	Coupon
12/01/14						\$80,742,990.70	\$855,000.00	22515		48.83%	\$47,106,380.64	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$80,742,990.70	\$74,900.00	22567		48.83%	\$47,181,280.64	Coupon
12/01/14						\$80,742,990.70	\$295,000.00	23159		48.83%	\$47,476,280.64	Mount Prospect CUSIP #622826SD8 S&P AA
12/01/14						\$80,742,990.70		23160	\$3,812.50	48.83%	\$47,480,093.14	Coupon
12/15/14						\$80,742,990.70		22604	\$36,700.00	48.83%	\$47,516,793.14	Coupon
12/15/14						\$80,742,990.70		22646	\$25,875.00	48.83%	\$47,542,668.14	Coupon
12/15/14						\$80,742,990.70		22892	\$25,000.00	48.83%	\$47,567,668.14	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/31/14				\$4,922,931.48		\$85,665,922.18				51.80%	\$42,644,736.66	
02/01/15						\$85,665,922.18		22508	\$64,000.00	51.80%	\$42,708,736.66	Coupon
02/01/15						\$85,665,922.18		22509	\$80,000.00	51.80%	\$42,788,736.66	Coupon
02/01/15						\$85,665,922.18		22626	\$16,250.00	51.80%	\$42,804,986.66	Coupon
03/01/15						\$85,665,922.18	\$51,975.00	22546		51.80%	\$42,856,961.66	Coupon
03/01/15						\$85,665,922.18		22548	\$22,575.00	51.80%	\$42,879,536.66	
03/01/15						\$85,665,922.18		22566	\$65,250.00	51.80%	\$42,944,786.66	Coupon
03/31/15				\$4,980,915.27		\$90,646,837.45				54.81%	\$37,963,871.39	
04/01/15						\$90,646,837.45		22491	\$27,500.00	54.81%	\$37,991,371.39	Coupon
05/01/15						\$90,646,837.45		22499	\$122,000.00	54.81%	\$38,113,371.39	Coupon
06/01/15						\$90,646,837.45	\$1,000,000.00	22492		54.81%	\$39,113,371.39	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$90,646,837.45		22492	\$25,000.00	54.81%	\$39,138,371.39	Coupon
06/01/15						\$90,646,837.45		22500	\$27,500.00	54.81%	\$39,165,871.39	Coupon
06/01/15						\$90,646,837.45		22507	\$26,500.00	54.81%	\$39,192,371.39	Coupon
06/01/15						\$90,646,837.45	\$74,900.00	22567		54.81%	\$39,267,271.39	Coupon
06/01/15						\$90,646,837.45		23160	\$3,812.50	54.81%	\$39,271,083.89	Coupon
06/15/15						\$90,646,837.45		22604	\$36,700.00	54.81%	\$39,307,783.89	Coupon
06/15/15						\$90,646,837.45	\$1,035,000.00	22646		54.81%	\$40,342,783.89	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$90,646,837.45		22646	\$25,875.00	54.81%	\$40,368,658.89	Coupon
06/15/15						\$90,646,837.45		22892	\$25,000.00	54.81%	\$40,393,658.89	Coupon
06/30/15				\$5,003,564.90		\$95,650,402.35				57.84%	\$35,390,093.99	
08/01/15						\$95,650,402.35		22508	\$64,000.00	57.84%	\$35,454,093.99	Coupon
08/01/15						\$95,650,402.35		22509	\$80,000.00	57.84%	\$35,534,093.99	Coupon
08/01/15						\$95,650,402.35		22626	\$16,250.00	57.84%	\$35,550,343.99	Coupon
08/01/15						\$95,650,402.35	\$650,000.00	22626		57.84%	\$36,200,343.99	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
09/01/15						\$95,650,402.35	\$51,975.00	22546		57.84%	\$36,252,318.99	Coupon
09/01/15						\$95,650,402.35		22548	\$22,575.00	57.84%	\$36,274,893.99	
09/01/15						\$95,650,402.35		22566	\$65,250.00	57.84%	\$36,340,143.99	Coupon
09/30/15				\$5,025,938.10		\$100,676,340.45				60.88%	\$31,314,205.89	
10/01/15						\$100,676,340.45	\$1,000,000.00	22491		60.88%	\$32,314,205.89	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$100,676,340.45		22491	\$27,500.00	60.88%	\$32,341,705.89	Coupon
11/01/15						\$100,676,340.45		22499	\$122,000.00	60.88%	\$32,463,705.89	Coupon
12/01/15						\$100,676,340.45	\$2,000,000.00	22500		60.88%	\$34,463,705.89	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$100,676,340.45		22500	\$27,500.00	60.88%	\$34,491,205.89	
12/01/15						\$100,676,340.45		22507	\$26,500.00	60.88%	\$34,517,705.89	Coupon
12/01/15						\$100,676,340.45	\$74,900.00	22567		60.88%	\$34,592,605.89	Coupon
12/01/15						\$100,676,340.45	\$305,000.00	23160		60.88%	\$34,897,605.89	Mount Prospect CUSIP #622826SE6 S&P AA
12/01/15						\$100,676,340.45		23160	\$3,812.50	60.88%	\$34,901,418.39	Coupon
12/15/15						\$100,676,340.45		22604	\$36,700.00	60.88%	\$34,938,118.39	Coupon
12/15/15						\$100,676,340.45		22892	\$25,000.00	60.88%	\$34,963,118.39	Coupon
12/15/15						\$100,676,340.45	\$1,000,000.00	22892		60.88%	\$35,963,118.39	CUSIP #199491XK2 Columbus, OH S&P AAA/Aaa
12/31/15				\$5,047,801.11		\$105,724,141.56				63.93%	\$30,915,317.28	
02/01/16						\$105,724,141.56		22508	\$64,000.00	63.93%	\$30,979,317.28	Coupon
02/01/16						\$105,724,141.56		22509	\$80,000.00	63.93%	\$31,059,317.28	Coupon
03/01/16						\$105,724,141.56	\$51,975.00	22546		63.93%	\$31,111,292.28	Coupon
03/01/16						\$105,724,141.56	\$1,290,000.00	22548		63.93%	\$32,401,292.28	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$105,724,141.56		22566	\$65,250.00	63.93%	\$32,466,542.28	Coupon
03/31/16				\$5,113,338.77		\$110,837,480.33				67.02%	\$27,353,203.51	
05/01/16						\$110,837,480.33		22499	\$122,000.00	67.02%	\$27,475,203.51	Coupon
06/01/16						\$110,837,480.33		22507	\$26,500.00	67.02%	\$27,501,703.51	Coupon
06/01/16						\$110,837,480.33	\$74,900.00	22567		67.02%	\$27,576,603.51	Coupon
06/01/16						\$110,837,480.33	\$3,745,000.00	22567		67.02%	\$31,321,603.51	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/15/16						\$110,837,480.33		22604	\$36,700.00	67.02%	\$31,358,303.51	Coupon
06/30/16				\$5,135,921.84		\$115,973,402.17				70.13%	\$26,222,381.67	
08/01/16						\$115,973,402.17		22508	\$64,000.00	70.13%	\$26,286,381.67	Coupon
08/01/16						\$115,973,402.17		22509	\$80,000.00	70.13%	\$26,366,381.67	Coupon
09/01/16						\$115,973,402.17	\$51,975.00	22546		70.13%	\$26,418,356.67	Coupon
09/01/16						\$115,973,402.17	\$3,465,000.00	22546		70.13%	\$29,883,356.67	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$115,973,402.17		22566	\$65,250.00	70.13%	\$29,948,606.67	Coupon
09/01/16						\$115,973,402.17	\$4,350,000.00	22566		70.13%	\$34,298,606.67	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16				\$5,158,219.94		\$121,131,622.11				73.25%	\$29,140,386.73	



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 12/31/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	12/31/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.000851%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	
Current Projected Expenses	\$165,372,208.84	Anticipated Arbitrage Rebate	
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$9,279,669.69	Weighted Average Life of Future Funded Expenses (Days)	1793

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/01/16						\$121,131,622.11		22499	\$122,000.00	73.25%	\$29,262,386.73	Coupon
12/01/16						\$121,131,622.11		22507	\$26,500.00	73.25%	\$29,288,886.73	Coupon
12/15/16						\$121,131,622.11		22604	\$36,700.00	73.25%	\$29,325,586.73	Coupon
12/15/16						\$121,131,622.11	\$1,835,000.00	22604		73.25%	\$31,160,586.73	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16				\$5,180,000.57		\$126,311,622.68				76.38%	\$25,980,586.16	
02/01/17						\$126,311,622.68		22508	\$64,000.00	76.38%	\$26,044,586.16	Coupon
02/01/17						\$126,311,622.68		22509	\$80,000.00	76.38%	\$26,124,586.16	Coupon
03/31/17				\$5,252,116.47		\$131,563,739.15				79.56%	\$20,872,469.69	
05/01/17						\$131,563,739.15		22499	\$122,000.00	79.56%	\$20,994,469.69	Coupon
05/01/17						\$131,563,739.15	\$4,880,000.00	22499		79.56%	\$25,874,469.69	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$131,563,739.15		22507	\$26,500.00	79.56%	\$25,900,969.69	Coupon
06/30/17				\$5,274,519.28		\$136,838,258.43				82.75%	\$20,626,450.41	
08/01/17						\$136,838,258.43		22508	\$64,000.00	82.75%	\$20,690,450.41	Coupon
08/01/17						\$136,838,258.43		22509	\$80,000.00	82.75%	\$20,770,450.41	Coupon
08/01/17						\$136,838,258.43	\$4,000,000.00	22509		82.75%	\$24,770,450.41	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
09/30/17				\$5,296,630.32		\$142,134,888.75				85.95%	\$19,473,820.09	
12/01/17						\$142,134,888.75		22507	\$26,500.00	85.95%	\$19,500,320.09	Coupon
12/31/17				\$5,318,219.54		\$147,453,108.29				89.16%	\$14,182,100.55	
02/01/18						\$147,453,108.29		22508	\$64,000.00	89.16%	\$14,246,100.55	Coupon
02/01/18						\$147,453,108.29	\$2,560,000.00	22508		89.16%	\$16,806,100.55	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18				\$3,620,233.58		\$151,073,341.87				91.35%	\$13,185,866.97	
03/31/18						\$151,073,341.87				91.35%	\$13,185,866.97	
06/01/18						\$151,073,341.87		22507	\$26,500.00	91.35%	\$13,212,366.97	Coupon
12/01/18						\$151,073,341.87		22507	\$26,500.00	91.35%	\$13,238,866.97	Coupon
12/01/18						\$151,073,341.87	\$1,060,000.00	22507		91.35%	\$14,298,866.97	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18				\$14,298,866.97		\$165,372,208.84			\$0.00	100.00%	\$0.00	
12/01/18						\$165,372,208.84				100.00%	\$0.00	

\$156,092,539.15 \$116,758,099.56 \$170,391,406.12 \$0.00 \$105,736,350.00 \$20,301,419.25

Total Anticipated Interest Income: \$9,279,669.69
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$9,279,669.69

Total Outstanding Principal and Interest after December 31, '09: \$165,935,865.09

WILLIAM RAINEY HARPER COLLEGE
BOARD INFORMATION

I. SUBJECT

Board Committee and Liaison Reports

II. REASON FOR CONSIDERATION

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

WILLIAM RAINEY HARPER COLLEGE

BOARD INFORMATION

I. SUBJECT

Grants and gifts status report.

II. REASON FOR CONSIDERATION

The Board is provided with a monthly update of grants and gifts.

III. BACKGROUND INFORMATION

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

**HARPER COLLEGE
GRANTS REPORT FY2010
JULY 1, 2009 - JUNE 30, 2010**

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description	
COMPETITIVE GRANTS									
Secretary of State	Secretary of State Literacy Grant	Harper College for Businesses	Maria Coons	State	\$12,200	7/1/09	6/30/10	Incumbent worker training.	
DCEO *	Illinois Small Business Development Grant	Harper College for Businesses	Maria Coons	State	\$0	7/1/09	6/30/10	Funding for Illinois Small Business Development Center.	
Homeland Security	Illinois Terrorism Task Force	Harper Police	Mike Alsup	Federal	\$19,920/5 yrs	\$3,985	9/13/07	9/13/12	Four Motorola radios for crisis situations with STARCOMM accessibility.
COMPETITIVE GRANTS					\$16,185				
AGENCY ALLOCATED GRANTS									
ICCB *	Illinois Community College Board	Adult Bridge Education Grant	Enrichment & Language Studies	Keiko Kimura	State	\$20,000	11/1/09	6/30/10	Adult Education Bridge into Healthcare/Nursing
ICCB *	Illinois Community College Board	Innovations Grant	Career Programs	Sally Griffith	State	\$47,594	7/1/09	6/30/10	Support career and technical education.
ICCB *	Illinois Community College Board	FY10 Adult Education & Family Literacy Grant	Academic Enrichment &	Keiko Kimura	Federal/State	\$483,009	7/1/09	6/30/10	Supports Adult Education Development Education programs
ICCB *	Illinois Community College Board	Program Improvement	Career Programs	Sally Griffith	State	\$34,913	7/1/09	6/30/10	Supports career and technical education.
ICCB	Illinois Community College Board	Perkins	Career Programs	Sally Griffith	State	\$372,201	7/1/09	6/30/10	Supports career and technical education.
ICCB *	Illinois Community College Board	Business and Industry Grant	Harper College for Businesses	Maria Coons	State	\$72,000	7/1/09	6/30/10	Incumbent worker training.
AGENCY ALLOCATED GRANTS					\$1,204,717				
SUBCONTRACTOR / PARTNER in GRANT									
Department of Education	Foreign Language Assistance Program (FLAP)	Liberal Arts	Sheila Quirk-Bailey/ Dennis Weeks	Federal	\$16,500	9/1/2009	8/31/2014	Partnership between Harper College, township High School District 214, Arlington Heights District #25, Michigan State University Mandarin Chinese Language Program for \$1.3 million.	
Northern Cook County Workforce Board	Community Colleges - Targeted WIA Customers	Career and Technical Programs	Sally Griffith	State	\$120,000	1/1/2010	12/1/2010	Veteran Services position, Career Counseling Coach, materials, workshops that assist WIA clients	

**HARPER COLLEGE
GRANTS REPORT FY2010
JULY 1, 2009 - JUNE 30, 2010**

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
Northern Cook County Workforce Board	Incumbent Worker Training	Harper College for Businesses	Maria Coons	State	\$34,986	2/1/09	9/15/09	Additional money approved for Incumbent worker training.
DCEO	ETIP	Harper College for Businesses	Maria Coons	State	\$155,570	7/1/09	9/30/09	Supports workplace instruction.
DCEO	Federal Disaster Grant	Harper College for Businesses	Maria Coons	State	\$48,500			Additional money awarded for exceptional work with small businesses
NSF National Science Foundation	Impact of FT-NMR in Early Coursework and Research at a Two-year College	Chemistry	Julie Ellefson-Kuehn/ Tom Dowd/Dan Stanford	Federal	\$4,601	4/30/09	4/30/10	Follow-up data following purchase of major instrumentation.
NSF National Science Foundation	Exploring New Models for Authentic Undergraduate Research w/Two-year College	Chemistry	Sally Griffith/Yvonne Harris	Federal	\$79,321	pending continued approval	10/1/10	City Colleges of Chicago-Harold Washington College (lead institution)
NSF National Science Foundation, through Dakota County Technical College	Midwest Regional Center for Nanotechnology Education (Nano-Link)	Career and Technical Programs	Sally Griffith	Federal	\$45,500	10/1/08	9/30/12	For the development of nanotechnology program and partnership.
Northern Cook County Workforce Board	Ready4Work Summer Youth Employment	Career and Technical Programs	Sally Griffith	Federal	\$64,655	5/1/09	9/30/09	Provide work experience for youth up to age 25.
SUBCONTRACTOR/PARTNER IN GRANT					\$569,633			
* Pending State budget allocation								
* Bold = New money awarded this month								
FY10 Total All Grants: as of January 25, 2010					\$1,790,535			

**HARPER COLLEGE
GRANTS REPORT FY2010
JULY 1, 2009 - JUNE 30, 2010**

		Funded	Not Funded	Pending				
Grants Submitted FY10	9	2	1	6				
ICCB *								
Illinois Community College Board	Adult Bridge Education Grant	X						
Northern Cook County Workforce Board	Community Colleges - Targeted WIA Customers	X						
Illinois Board of Higher Education	Improvement Grant			X				
Department of Labor OSHA	OSHA #24 Recordkeeping Process Incumbent worker Training		X					
Higher Learning Commission	Research partnership with Oakton Community College regarding College Choice			X				
Environmental Protection Agency	Math and Science Division - Program on Collaborative for Environmental Responsibility and Civic Engagement (CERCE)			X				
IL Clean Energy Community Foundation	LED Lighting Efficiency (LOI)			X				
Department of Education	Community College Consortia to Educate Health IT Professionals (University of Cincinnati Partnership)			X				
Department of Education	Health IT Curriculum Development Centers Grant (University of Cincinnati Partnership)			X				

**Harper College Educational Foundation
Monthly Progress Report for period
12/18/09-01/21/10**

ANNUAL GIVING

GROSS INCOME

Direct Mail Appeals	\$2,955.00
Pacesetters	\$1,850.00
Scholarship Stewardship	\$9,400.00
Gala 2010	\$5,000.00
Golf Open 2010	
Employee Campaign (RFE)	\$5.00
Tribute/Memorial	\$625.00
Annual Events	\$2,050.00
Affinity/Alumni	
Unsolicited	\$507.50

Annual Giving Subtotal	\$22,392.50
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MAJOR GIFTS

GROSS INCOME

Individual Gifts

Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$5,000.00
In-Kind Gifts	\$350.00

Planned Gifts

Leadership Gifts	\$0.00
Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$0.00

Individual-Major Gifts

<i>Gift Sub-Total</i>	\$5,350.00
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Corporate and Foundation Gifts

Community, Organizations & Assns	
Corporate & Foundation Grants	
In-Kind Gifts	\$860.00

Corporate & Foundation Major Gifts

<i>Gift Sub-Total</i>	\$860.00
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Major Gifts Sub-Total	\$6,210.00
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TOTAL	\$28,602.50
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**Harper College Educational Foundation
FY 10 Year To Date Progress Report as of January 21, 2010**

ANNUAL GIVING

	GROSS INCOME	% to GOAL
Direct Mail Appeals	\$5,405.00	54%
Pacesetters	\$20,984.87	70%
Scholarship Stewardship	\$27,775.00	79%
Gala 2010	\$47,610.00	21%
Golf Open 2010		0%
Employee Campaign (RFE)	\$2,003.64	4%
Tribute/Memorial	\$5,390.00	36%
Annual Events	\$31,680.00	59%
Affinity/Alumni	\$450.00	45%
Unsolicited	\$5,473.25	109%
Annual Giving Subtotal	\$146,771.76	29%

MAJOR GIFTS

	GROSS INCOME	% to GOAL
<u>Individual Gifts</u>		
Employee Major Gifts		0%
Community/Alumni Gifts	\$86,000.00	17%
In-Kind Gifts	\$20,084.00	40%
<u>Planned Gifts</u>		
Leadership Gifts		0%
Employee Major Gifts		0%
Community/Alumni Gifts		0%
<u>Individual-Major Gifts</u>		
Gift Sub-Total	\$106,084.00	11%
<u>Corporate and Foundation Gifts</u>		
Community, Organizations & Assns	\$7,356.92	15%
Corporate & Foundation Grants	\$60,500.00	24%
In-Kind Gifts	\$136,514.06	68%
Corporate & Foundation Major Gifts		
Gift Sub-Total	\$204,370.98	41%
Major Gifts Sub-Total	\$310,454.98	21%

TOTAL	\$457,226.74	23%
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**CURRENT YEAR
TO DATE**

Number of donors this year	279
Number of new donors	71

WILLIAM RAINEY HARPER COLLEGE

BOARD INFORMATION

I. SUBJECT

Consortium, Cooperative and the State of Illinois Contracts purchasing status report.

II. REASON FOR CONSIDERATION

The Board is provided with a monthly update of purchases from consortiums, cooperatives or the State of Illinois Contracts.

III. BACKGROUND INFORMATION

The attached report is a summary of current purchases from consortiums, cooperatives or the State of Illinois Contracts.

Summary of Items Purchased from State Contracts, Consortiums, or Cooperatives

Source	Vendor	Purchase Date	Items Purchased	Dollar Amount of Purchase	Assessment Attached?*
IPHEC	*CDW-G	December-09	Computer Peripheral Equipment	\$2,037.37	yes
National IPA Tech Solutions 083052	*CDW-G	December-09	Computer Peripheral Equipment	\$2,268.35	yes
National IPA Tech Solutions 083052	Canon Business Solutions, Inc.	December-09	Multi Functional Printers	\$135,619.00	yes
IPHEC	KI	December-09	Classroom Furniture	\$5,698.44	yes
IPHEC	Fisher Scientific	December-09	Biology & Chemistry Instructional Supplies	\$2,251.78	yes
IPHEC	Office Concepts	December-09	Office Furniture	\$347.12	yes
E & I	Claridge Products	December-09	Wall Furnishings	\$294.84	yes
E & I	VWR International Inc.	December-09	Biology & Chemistry Instructional Supplies	\$1,070.12	yes
E & I	Hewlett Packard Corp.	December-09	Computer Peripheral Equipment	\$47,998.00	yes
E & I	IBM Corp.	December-09	Cisco Network Equipment	\$4,797.00	yes
E & I	Jemrick Carpets, Inc.	December-09	Carpet and Labor	\$4,740.00	yes
				\$207,122.02	

*Multiple consortiums are utilized to take advantage of best pricing available.

National Intergovernmental Purchasing Alliance Company (National IPA) is a cooperative purchasing organization, established through a collaborative effort of public agencies across the United States with the specific purpose of reducing procurement costs by leveraging group volume.

The Illinois Public Higher Education Consortium (IPHEC) is the consortium formed by the State Universities in Illinois to purchase goods and services used by all of the Universities. As a necessity arises one of the universities works to poll the needs of the other members of the consortium and then bids for the entire group. On April 13, 2004 the Illinois Board of Higher Education (IBHE) adopted the recommendation of a Best Practices Committee to expand participation in the IPHEC purchase awards to community colleges. As a result of this resolution, most of the IPHEC contracts are now available for use by community colleges for purchase of the various goods and services.

The Educational & Institutional Cooperative Service, Inc. (E&I) is a not-for-profit buying cooperative that provides goods and services to its members at the best possible value. The Cooperative is owned by its membership of more than 1500 tax-exempt colleges, universities, prep schools, hospitals, medical research institutions and hospital purchasing organizations located throughout the United States.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Faculty Tenure Status Report for faculty hired at the start of an academic year (see attached).

II. REASON FOR CONSIDERATION

Article III.M.2 of the 2006-2012 Agreement with the faculty requires that the College President notify all faculty “who shall enter upon tenure at the onset of the subsequent academic year.”

Since 1980, resulting from a change in the Community College Act, Board of Trustee action is required only for the denial of tenure. The administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee and the administrative staff.

Attached are the names of faculty who are currently non-tenured and the academic year each would be first eligible for tenure.

This is a summary of tenure status as of spring, 2010.

**NON-TENURED FACULTY
2009 – 2010 Academic Year**

FIRST YEAR EMPLOYED

**FIRST YEAR ELIBIGLE
FOR TENURE**

FALL 2008

FALL 2011

Baldrige-Hale, Kate	<i>English as a Second Language</i>
Bowman, Keri	<i>Accounting</i>
Cremins, Brian	<i>English</i>
D'Amico, Enrique	<i>Computer Information Systems</i>
DeCanio, Michele	<i>Counselor</i>
Farinas de Leon, Marianne	<i>Developmental English</i>
Gramlich, James	<i>Sociology</i>
Holley, Shanté	<i>Reading</i>
Hollis, Katherine	<i>Biology</i>
Levenson, Samuel	<i>Nanotechnology</i>
Nichols, Kimberly Jaeger	<i>German</i>
Patterson, Karen	<i>Art History</i>
Ratunil, Pearl	<i>English</i>
Robinson, Jace	<i>Biology</i>
Rojek, Jennifer	<i>Counselor</i>
Smith, Jennifer E.	<i>Nursing</i>
Wachter, Joseph	<i>Chemistry</i>
Whalen, Stephanie	<i>Reading</i>

Regular Board Meeting Agenda
February 18, 2010

XI. New Business

- A. Consideration of Sabbatical Leaves for Faculty
- 2010-11 Academic Year**

- B. Faculty Tenure Recommendation (Fall Hires)**

- C. Tuition and Universal Fees**

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Consideration of sabbatical leaves for full-time faculty, beginning fall term of the 2010-11 academic year (see attached).

II. REASON FOR CONSIDERATION

Article IV-J of the Collective Bargaining Agreement provides for sabbatical leaves to be given upon approval by the Board of Trustees provided such leaves would add to the effectiveness of the faculty member and benefit the College.

Sabbatical Leave applications were reviewed by the Sabbatical Leave Committee, the appropriate Dean and Vice President, and President.

III. RECOMMENDATION

The Sabbatical Committee recommended four applications this year, due to the current financial climate only one sabbatical is being granted contingent upon the faculty member receiving the Fulbright Lecturing and Research award.

It is the recommendation of the President that the following faculty member be granted a contingent sabbatical leave for the requested time period:

Richard Johnson *English* Fall 2010 / Spring 2011 \$40,730*
Hire date: 8/19/97

*In addition to these costs, the College will hire part-time faculty at the cost of approximately \$23,280 to teach in the absence of the faculty on leave.

**SUMMATION OF SABBATICAL REQUESTS
- BOARD INFORMATION SHEET -**

Faculty Member: <u>Richard Johnson</u> – English

Semester or Academic Year Requested: Fall 2010 and Spring 2011

Sabbatical Description: (excerpt from application)

I seek a year-long sabbatical leave in order to fulfill a Fulbright Lecturing and Research award to the English Department of the University of Namibia for the academic year 2010-2011. Should I not be granted the Fulbright award, however, I will rescind my request for a sabbatical leave.

My Fulbright grant application is for a year-long appointment to the English Section of the University of Namibia where I have been invited to teach courses in rhetoric/composition and African literatures, collaborate in the implementation of a new MA program, mentor graduate students in research methodologies, and aid in outcomes assessment of their composition curriculum. I will also conduct research on the theme of alienation in the work of eight contemporary Namibian authors who write in English and the influence of English on Namibian cultural and national expression. My research aims to bring this body of work to a wider audience through a series of publications.

Value of Sabbatical Leave to the College: (excerpt from application)

Traditionally, a Fulbright experience allows the scholar to bring an international perspective to his school and community, exposes students who may not be free to study abroad to international perspectives, promotes the name recognition nationally and internationally of the institution by joining the ranks of institutions that have Fulbright Scholar alumni among their faculty, and creates opportunities to internationalize the campus and programs with a minimum cost to the institution.

A sabbatical leave allowing me to accept a Fulbright award would benefit our campus by demonstrating to faculty the practical rewards of teaching and conducting research overseas. To that end, upon my return to Harper College, I aim to bring my Fulbright experience to the Harper community through a series of lectures on the subject of the globalization and literature, and presentations on my experiences in Namibia and on the results of my research. As Fulbright campus representative, I will also encourage my colleagues to pursue lecturing and research opportunities overseas, and will reach out to students interested in studying abroad.

Furthermore, I will be able to use my experience as a model for colleagues to infuse their classes with such perspectives and materials.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Faculty Tenure Recommendation (Fall Hires)

II. REASON FOR CONSIDERATION

Article III.M.2 of the 2006-2012 Agreement with the faculty requires that the College President notify all faculty "who shall enter upon tenure at the onset of the subsequent academic year."

Since 1980, resulting from a change in the Community College Act, Board of Trustee action is required only for the denial of tenure. The administration informs the Board of the tenure status of all probationary faculty after review by the Faculty Tenure Committee and the administrative staff.

Following are the names of faculty hired at the start of an academic year who are recommended for tenure starting fall semester, 2010:

FIRST YEAR EMPLOYED

TENURE AWARDED

FALL 2007

FALL 2010

Allen, Marjorie	<i>English as a Second Language</i>
Iacopino, Antonio	<i>Foreign Languages</i>
Johnson, Wayne	<i>Law Enforcement</i>
Long, Kevin	<i>Speech</i>
Turner, Virginia	<i>Biology</i>
Ukleja, Michele	<i>Library Services</i>

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Proposed tuition increase of \$8.50 per credit hour for FY 2010 – 2011 to \$98.50 per credit hour and related changes to other tuition rates as noted.

II. REASON FOR CONSIDERATION

The Board is to establish tuition per section 05.05.00 of the Board Policy Manual.

The College faces three budgetary challenges for FY 2011. The first challenge is continued decline in State funding for community colleges. It is anticipated that the State will provide only 50% of the appropriated amount for the current fiscal year which prompted the College to reduce the current budget by \$3.3 million. The outlook for FY 2011 is the same. Thus, the College is anticipating it will receive 50% of its appropriation from the State next year.

As of FY 2009, the State's percentage of per capita cost at Harper has fallen to 5.9%, the lowest level of State support since community colleges began in Illinois in the mid 1960's. Under the original concept, the State of Illinois was to fund one third (33%) of per capita costs of community colleges with tuition and property taxes covering the remaining costs.

The second fiscal challenge is lower revenues resulting from successful commercial property tax appeals (PTAB). This year, these appeals will negatively impact College revenues by \$1.9 million.

The third fiscal challenge is that the proposed \$8.50 per credit hour tuition increase will not be adequate to cover forecasted budget deficits for FY 2011. Therefore, the College will continue to identify efficiencies and cost savings to cover the projected shortfall.

The College also benchmarks its tuition against other community colleges in the area. Most have indicated that they are anticipating a 50% reduction in State funding, and are adjusting their tuition rates accordingly. Based on preliminary information from these community colleges, tuition rates are expected to increase from \$4 - \$13 per credit hour.

The College believes a tuition increase is necessary to continue its commitment of providing high quality instruction and student services to a growing and diverse student population and to honor the Board's commitment to a balanced budget.

III. BACKGROUND INFORMATION

The Board was provided detailed information about anticipated budget challenges for the FY 2011 fiscal year during a budget workshop on December 4, 2009.

District Residents

The State has capped tuition at community colleges at 33% of per capita costs. The Board, in its Board Budget Guidelines, states that District Resident tuition should not be more than 25% of per capita cost.

For FY 2010, the State maximum is projected to be \$142 per credit hour, compared to the proposed tuition rate of \$98.50 per credit hour (currently \$90 per credit hour). Therefore, the proposed tuition rate will remain under State mandated levels.

Tuition has been about 19% to 22% of per capita cost since 1998, even though tuition was increased. The proposed FY 2011 increase to \$98.50 per credit hour would result in an estimated student per capita cost of 22.9%.

Non-Resident

The College uses the State formula for chargeback purposes to determine the base of non-resident tuition, and then adds the resident rate. The base for FY 2011 would be \$257 plus the resident rate per credit hour.

Example:

If the tuition for District Residents were raised from \$90 to \$98.50, then Non- Resident would be \$257 plus \$98.50 for \$355.50 per credit hour.

Out-of-State

Out-of-state tuition would change to \$431 per credit hour, which is the College's most current per capita rate.

International Student

The administration is recommending International Student tuition be set at the per capita rate of \$431 per credit hour for FY 2011.

IV. RECOMMENDATION

The administration recommends a **District Resident** tuition increase of \$8.50 per credit hour from \$90 to \$98.50 per credit hour for FY 2011 effective summer 2010.

The administration recommends that the **Non-Resident** rate be set at \$355.50 per credit hour for FY 2011 effective summer 2010, which is the chargeback formula plus the **District Resident** rate.

The administration recommends the **Out-of-State** rate be set at the per capita formula of \$431 per credit hour for FY 2011 effective summer 2010.

The administration recommends the **International Student** rate be set at the per capita rate of \$431 per credit hour for FY 2011 effective summer 2010.

Universal fees, defined as those charged on a per credit hour basis, will remain unchanged at \$14 per credit hour.

The \$8.50 tuition increase represents an 8.2% increase in tuition and per credit hour fees.

Regular Board Meeting Agenda
February 18, 2010

XII. Announcements by Chair

- A. Communications
- B. Calendar Dates

On-Campus Events

(Note: * = Required)

*March 18	7:00 p.m.	Regular Board Meeting	W214-215
*April 15	7:00 p.m.	Organizational / Regular Board Meeting	W214-215
*May 20	7:00 p.m.	Regular Board Meeting	W214-215
May 23	2:00 p.m.	Graduation	Harper College Main Campus

Off-Campus Events

March 2-4		Strategic Planning Conference	
March 6		Foundation Gala <i>The President's Ball</i>	The Renaissance in Schaumburg (details to follow)
June 14		Foundation Golf Open	Inverness Country Club

Regular Board Meeting Agenda
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XIII. Other Business
(including closed session,
if necessary)

XIV. Adjournment