



Harper College

1200 West Algonquin Road
Palatine, Illinois

Regular Board Meeting Agenda

November 19, 2009
7:00 p.m.
Room W214-215

- I. **Call to Order**
- II. **Roll Call**
- III. **Approval of Agenda**
- IV. **Presentations**
 - **Steve Petersen: Master Planning Update**
- V. **Student Trustee Report**
- VI. **Faculty Senate President's Report**
- VII. **President's Report**
 - **Student Success Report:**
 - **Legislative Report**
 - **Correspondence**
- VIII. **Harper Employee Comments**
- IX. **Citizen Comments**
- X. **Consent Agenda*** (Roll Call Vote)
 - A. **For Approval**
 - 1. Minutes - October 15, 2009 Special Board Meeting; October 15, 2009 Regular Board Meeting Exhibit X-A.1
 - 2. Bills Payable, Payroll for October 9, 2009 and October 23, 2009; Estimated Payroll for November 6, 2009 Exhibit X-A.2
 - 3. Bid Awards Exhibit X-A.3
 - 4. Requests for Proposals Exhibit X-A.4
 - 5. Purchase Orders Exhibit X-A.5
 - 6. Personnel Action Sheets Exhibit X-A.6
 - 7. Legal Representation Exhibit X-A.7
 - 8. Career Advisory Appointments Committee 2009-2010 Exhibit X-A.8
 - B. **For Information**
 - 1. Financial Statements Exhibit X-B.1
 - 2. Committee and Liaison Reports Exhibit X-B.2
 - 3. Grants and Gifts Status Report Exhibit X-B.3

*At the request of a Board member or the President, an item may be removed from the Consent Agenda for discussion. Certain recurring recommendations may be included in the Consent Agenda at the discretion of the College President.

XI. New Business

A. RECOMMENDATION: Master Planner Contract Negotiations

Exhibit XI-A

XII. Announcements by the Chair

A. Communications

B. Calendar Dates

On-Campus Events

(Note: * = Required)

November 26-29

The College will be closed for the Thanksgiving Holiday

December 4 1:00 p.m. Budget Workshop Location TBD

*December 17 7:00 p.m. Regular Board Meeting W214-215

*January 21 7:00 p.m. Regular Board Meeting W214-215

Off-Campus Events

March 2-4 Strategic Planning Conference Location TBD

March 6, 2010 Foundation Gala - *The President's Ball* - The Renaissance in Schaumburg (details to follow)

XIII. Other Business (including closed session, if necessary)

XIV. Adjournment

WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Special Board Meeting of Thursday, October 15, 2009

CALL TO ORDER: The special meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Stone on Thursday, October 15, 2009 at 5:40 p.m. in the Wojcik Conference Center (Room W101), 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL: Present: Members Stone, Hoffman, Hill, Borro, Graft and Kelley; Student Member Redmond
Absent: Member Canning

DISCUSSION: A presentation on the audit of the College's financial statements was given by Cathy Baumann of KPMG.

Board members also discussed highlights from the October ACCT Conference in San Francisco.

ADJOURNMENT Member Graft moved, Member Kelley seconded, to adjourn the meeting. No action was taken.

In a voice vote, the motion carried at 6:40 p.m.

Chair

Secretary

Minutes of the Regular Board Meeting of Tuesday, October 15, 2009

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WILLIAM RAINEY HARPER COLLEGE
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT #512
COUNTIES OF COOK, KANE, LAKE AND McHENRY, STATE OF ILLINOIS

Minutes of the Regular Board Meeting of Thursday, October 15, 2009

CALL TO ORDER: The regular meeting of the Board of Trustees of Community College District No. 512 was called to order by Chair Stone on Thursday, October 15, 2009 at 7:08 p.m. in the Wojcik Conference Center (Room W214), 1200 W. Algonquin Road, Palatine, Illinois.

ROLL CALL: Present: Members Borro, Graft, Hill, Hoffman, Kelley and Stone; Student Member Redmond
Absent: Member Canning

Also present: Kenneth Ender, President; Patrick Bauer, Interim V.P. Information Technology; Catherine Brod, V.P. for Community Relations and Executive Director of Foundation; Phil Burdick, Assistant V.P. for Communications and Legislative Relations; Maria Coons, Interim V.P. Enrollment and Marketing; Mia Igyarto, Interim V.P. HR/Diversity and Organizational Development; Joan Kindle, V.P. Student Affairs; Sheila Quirk-Bailey, V.P. Strategic Planning and Alliances; Tammy Rust, Interim V.P. Administrative Services; Margaret Skold, V.P. Academic Affairs; Anne Abasolo; Mike Alsup; Patrick Beach; Carol Blotteaux; Bret Bonnsetter; Dave Braunschweig; Orlando Cabrera; Laurie Dietz; Tom Dowd; Lori Eschenbaum; Sam Giordano; Jim Ma; Michelle Malkin; Michael Nejman; Steve Petersen; David Richmond; Ilona Sala; Bill Sarley; Katherine Sawyer; Chad Taylor; Tryg Thoreson. Student: Carl Evans.

Guests: Michael Lundeen, Legat Architects; Richard Mayer, Journal & Topics.

Member Graft led the Pledge of Allegiance.

APPROVAL OF AGENDA Member Kelley moved, Student Member Redmond seconded, approval of the Agenda.

In a voice vote, the motion carried.

EDUCATIONAL PRESENTATIONS

Sheila Quirk-Bailey:
Board Advisory
Committee Update

Dr. Ender noted that they have been working since August to identify processes that would assist the College administration in being more transparent in its work to the Board. In the retreat on June 29, it was decided that some system of committees might be helpful. They have gone through two iterations of ways in which they could develop committees that would be vehicles for the full Board to have input and development of recommendations, at the same time attending to the statutory and Open Meetings Act regulations. He has asked Vice President Sheila Quirk-Bailey to give an overview of the Advisory Committees. A great deal of work has been done with input received from Board members, discussions with administrative staff and ongoing consultation with the College's legal counsel.

Vice President Quirk-Bailey explained that they have a proposal that resolves the concerns of the Board, meets with the legal requirements and satisfies the goal that Dr. Ender and the Board had set together on transparency. Just like the original proposal, this proposal includes the following three committees:

Student Success Committee – will deal with issues of academic programming, student development, student progress, graduation rates, and institutional effectiveness measures relating to students.

Finance and Facilities Committee – will cover the Audit, the Master Plan and related issues in terms of budgeting and personnel.

Executive Committee – includes the Chair and Vice Chair of the Board. It is an acting group now, because it has long been tradition at Harper that the Chair and Vice Chair meet before the Board meeting to review the Agenda.

What the committees will do has not changed since the last proposal. Changes are reflected in committee protocol as follows:

- All committees will be advisory; no votes will be taken. Votes will be reserved for action on exhibits in a Special Board Meeting or a Regular Board meeting.
- All committees will be Committees of the Whole – the entire Board is on all of the committees. Everyone is welcome to join in on the committees.

- The goal of the Advisory Committees will be to forward recommendations on behalf of the President to the full Board.
- Transparency will be evident – Board members can take apart things and ask questions so that everything coming to the full Board will have been discussed at length beforehand.
- The committees will operate under the Open Meetings Act. Since they are committees of the whole, two Board members can discuss committee business outside of the public. The same rules that exist for Regular Board meetings will still exist with these committees.
- Each committee will have two appointed Board liaisons responsible to the full Board. They will make sure that the meetings take place and that information flows forward. In compliance with the Open Meetings Act, all of these meetings will be posted and open to the public.

Benefits of the new committee protocol include:

- The protocol can easily be modified since this is not Board policy; it would just take consensus of the Board to change anything about the committees.
- The committees now comply with the Open Meetings Act in the same way Regular Board meetings do; there will not be new rules for the Board members to remember.
- All Board members can be involved in all committees, and there will be increased Board exposure to recommendations before they come to Board meetings.
- Transparency will be evident.

Vice President Quirk-Bailey concluded that the basis for creating the committees is to support one of the six goals that were outlined by the President and the Board for Dr. Ender's first year of presidency: "to build work processes and relationships that are transparent and inspire confidence between the administration and the Board of Trustees."

Member Graft stated that he is glad they are meeting both goals of transparency and complying with the law. In response to Member Graft, Vice President Quirk-Bailey stated that the Board would receive materials ahead of time for the committee meetings. Dr. Ender outlined a typical month:

- Senior Staff works on Board agenda development in the first week of the month on Monday.
- The committees would meet on Monday, Tuesday or Wednesday of the second week.

- On Thursday of the second week, the Chair and the Vice Chair have a standing meeting with the President. The intention is that all of the work that would come out of the committees on Monday, Tuesday or Wednesday would end up at the Agenda review with the Chair and the Vice Chair on Thursday.
- The Board packet would be sent to the Board on Friday for review at the Regular Board meeting on the following Thursday – the third week of the month.

They are in the process of moving the Board materials to the Board electronically and having the Board meeting electronic beginning in December. They are currently beta testing this electronic process. They would like to introduce this at the November committee meetings that would precede the Board meetings.

In response to Member Graft, Dr. Ender stated that the Board members would receive the materials for the Committee of the Whole meeting by the end of the first week of the month. They would typically develop the material as a staff to be sent out Wednesday or Thursday for a committee meeting that would occur Monday or Tuesday. Chair Stone noted that this seems to be a workable calendar.

There was discussion regarding the committee meeting times. In response to Member Graft, Dr. Ender stated that they will work with the two appointed liaisons to assure that the committee meeting is set to accommodate their schedules. It has been proposed by a colleague on the Board to have the meeting at 11:30 am to 1:00 pm over lunch time, so as not to take out part of the business day for Board members. This will allow for good discussion and to get into some questions for which they may not have time in a Regular Board meeting.

In response to Member Borro, Dr. Ender affirmed that all committees would meet each month. They will try to have a consistent day and time for the meeting. Member Borro suggested that, in an effort to get more Board input at these committee meetings, evenings may be more flexible. Some Board members may be downtown on any given business day and may not have an opportunity to make a lunch hour meeting. Dr. Ender reiterated that they will look at the schedule of the two liaisons first, and determine what will work best.

Steve Petersen:
Master Plan RFQ
Update

Dr. Ender noted that, another goal this year is to develop and implement a Master Plan for the College that will help prioritize referendum dollars and provide some significant guidance and footprints of proposed new buildings on campus. Dr. Ender asked Steve Petersen, Campus Architect, to update the Board on this ambitious schedule.

Mr. Petersen discussed the ten-year comprehensive Campus Master Plan which will include strategic locations of new buildings such as the Student Center and the Public Safety Education Center. Also, they will be looking at renovations to existing buildings to support curriculum, including the Library and Wellness and Sports Center. They will conduct additional studies to determine the best use of the land for future buildings and the outdoor space development.

They have completed the Request for Qualifications Process and have obtained 24 submittals. Of the 24 submittals, they are in the process of short-listing it down to a manageable amount for interviewing. They have developed the Selection Committee and are in the process of developing the Steering Committee. The interview process will take place next week, at which time they will come up with a finalist that will be presented at the November 19 Board meeting for approval to begin negotiating a contract. After that, they will launch the Steering Committee.

Engagement Process / Community Involvement

The goal of the engagement process is to conduct an open and inclusive planning process that engages the College community in the master planning process. Objectives are as follows:

- Ensure that the stakeholders are informed as to the scope and the purpose of the Master Plan;
- Ensure that the stakeholders have the opportunity to provide relevant input and the opportunity to review and comment on alternatives before decisions are made.

This will ensure that the planning process moves forward in a timely fashion. Strategies are as follows:

- Use print and electronic media to publicize the intent and the schedule of the master planning process and identify interested participants;
- Provide periodic updates through various media;

- Present work in progress and obtain input from stakeholders through town hall meetings, workshops and other means;
- Ensure that the campus community receives appropriate feedback regarding decisions and directions given to the master planning firm to ensure that the process moves forward.

Committees

Selection Committee – members include Dr. Ender, Tammy Rust, Steve Petersen, Jim Ma, Patricia Bruner, and Julie Ellefson Kuehn. Advisors include: Maria Coons, Andy Kidwell, Bill Sarley, David Newton and Bob Francis.

The purpose of the Selection Committee is to recommend a master planning firm to the Board of Trustees that will develop the Master Plan. Major responsibilities include the following:

- Review the RFQ submittals for completeness;
- Develop a short list from the submittals based on qualifications, and determine what qualifications best fit those of Harper College;
- Conduct interviews to determine a finalist;
- Review references;
- Make recommendation to the Board of Trustees for approval.

Steering Committee – Co-chairs are Maria Coons and Andy Kidwell. The remaining committee members are in the process of being selected.

The purpose of the Steering Committee is to provide management of the master planning process and promote participation throughout the process. Major responsibilities include the following:

- Review and communicate the master planning firm's scope of work and project schedule;
- Manage participation of various input groups including senior staff, community groups, student groups, faculty groups and administration groups;
- Ensure accuracy, quality and relevance to the campus and College objectives;
- Coordinate meetings and review alternatives proposed by the master planning firm.

Input Groups

The purpose of the various input groups is to provide data, advice, expert opinion and input to support the work of the master planning firm. They will engage in discussion of opportunities and challenges regarding the development of Harper College's physical environment and provide input to staff and consultants regarding the development of plan concepts. Major responsibilities include the following:

- Provide briefings to orient the master planning firm as to our campus;
- Identify key planning issues, constraints and parameters;
- Provide data and analysis as needed to supplement the scope of services, such as existing conditions, enrollment and institutional objectives;
- Provide feedback as required during the development process of all documents.

Schedule

The next steps are to conduct the interviews, check the references, select the finalist, make that recommendation to the Board on November 19, and then kick off the Steering Committee on November 30 to start the process. They will request that the selected master planning firm have one deliverable on June 30, 2010 – the Site Development Plan. They anticipate receiving the final Master Plan several months following the Site Development Plan.

In response to Member Hoffman's question about the Site Development Plan, Mr. Petersen explained that, by June 30, 2010, they will be looking for an architectural floor plan that diagrammatically illustrates where the buildings are, where the circulation is – those key elements. The rest of the Master Plan will follow the Site Development Plan and will include other things such as architectural standards for the buildings. In response to Member Hoffman's question regarding timing, Mr. Petersen explained that they have not identified timing of the Master Plan yet, because it will depend on the firm selected. They all have different processes and methods of delivering this. He anticipates it will take between three and six months following the Site Development Plan. The Master Plan will be the document used as a roadmap for the next ten years. In response to Member Hoffman, Mr. Petersen concurred that it is possible the Plan may not be completed until December 2010. They will do everything they can to push the firm, but at the same time they want to make sure they get the proper input from the community so they do not go in the wrong direction. Member Hoffman stated that the timing is of concern to him.

Dr. Ender stated that he would be very concerned if, on June 30, the Master Planner had not identified the basic footprint of the new and renovated facilities that will be proposed. That is what they will push hard on. With approximately \$40 million of work launched this year and Buildings G and H set with respect to its footprint, they can see the work in front of them. At Dr. Ender's proposed timeline, they would have a Master Plan by June 30, 2010. However, after discussions with the staff and advisors, his fallback position was to have a Site Plan by that date with a major footprint of the buildings. They will then push for the Master Plan in six months, which may be pushing too hard. He noted that 12 months would be unacceptable. Without the Site Plan, they cannot move forward with the selection of an architect for the next big project, which needs to come next fall, assuming the RAMP money gets delivered. Member Hoffman stated that he hopes they thoroughly vet the orientation of the Student Center and the G and H project with the existing architect, and that he collaborates early in the game plan with the Master Planner so they have the idea in the back of their mind if the front door or whatever is going to change.

In response to Member Graft, Dr. Ender stated that every piece of the work would move through the committee. If committees were up and running, this process would have already gone through the appropriate committee - the Finance and Facilities Committee. Dr. Ender noted that, within the presentation, he did not hear "Board of Trustees" listed when talking about input from relevant stakeholders. They would have to see where to get committee input, collective Board input, and community input with respect to stakeholders. Some big questions need to be asked of the community; and he sees that particular committee being right in the thick of this for the next nine months.

In response to Member Kelley, Dr. Ender explained that each major project will find its way through the appropriate committee; some of these presentations will be much shorter at the Board table. For example, the Student Success Committee will hear the Student Success Report each month and then decide how much of that would come to the Regular Board meeting. He envisions Board members presenting a lot of the information.

Board members asked for a hard copy of tonight's presentation so they can review the organizational structure. Member Graft asked where in the process will there be opportunity for mutual feedback or input from the Trustees.

He asked if the Trustees are in the organizational structure both at the top and then part of the input groups. Dr. Ender and the other Trustees affirmed. Dr. Ender added that this would be part of the plan; the committee, the President and the Board would need to figure out that part of the strategy. Member Graft suggested that it may be quelling to the input group to have Trustees at that point. He wants to maximize the input from all the constituents. Eventually, the Trustees will have to vote on it. He does not feel the input should come from the Trustees. Steve Petersen said he would like to have input from the Trustees as a separate input group; it would not dilute the other input. Dr. Ender explained that recommendations to the Board would go through one of the three committees.

Member Borro restated that the committees will bring the recommendations of the administration to the Board and analyze them. He asked where the strategic input from the Board would come into the process. For example, if the Board were to decide broad-level they want LEED (Leadership in Energy and Environmental Design) or not LEED, would that also go to the committee? Dr. Ender stated that he hopes broad-level policy proposals from the Board were actually coming from the campus governance system from recommendations that the Board makes to the President.

Member Hill stated that she sees this being a dynamic process of collaboration. She also sees the potential for workshops where they would bring key constituencies together; they would all have an opportunity early on to hear the same information about sustainability.

Dr. Ender noted that this Steering Committee will be a fairly significant committee for the College employee community and student community – to help design a process that will assure every voice has been heard. Chief to that group's work is to assure they end up with a final product that has broad consensus across the College. He feels that, if it meets that test, it will meet the test of the Board. Chair Stone reminded everyone that the final stop gap is at the Board table. She thanked Mr. Petersen for his presentation.

STUDENT TRUSTEE REPORT

Student Member Redmond noted that she had the opportunity to visit the Tutoring Center this month in preparation for mid-terms. The Tutoring Center and Writing Lab are full of students and professors. It is great to see students taking advantage of resources dedicated to student

success. The Student Senate held its first organizational meeting and retreat at the end of last month. Michael Nejman, Chris George and Ernie Kimlin did a great job organizing the Senate retreat by incorporating leadership workshops and team-building exercises.

During the retreat, the group identified the following key issues and challenges to be addressed this year:

- State funding for MAP grants. At the first business meeting on October 9, the Senate unanimously passed a proclamation urging the State of Illinois to reinstate the Monetary Assistance Program (MAP). Today a group of students led by Student Senate President Carl Evans traveled with a group of students from Roosevelt University to Springfield to attend the MAP Grant Rally.
- The possibility of PACE eliminating all bus service to Harper College. The Student Senate is sending representatives to the PACE Bus public budget hearing on October 19. They have confirmed four speakers. Students from Access and Disability Services, Center for Multicultural Learning and Wellness and Human Performance, as well as Senate and faculty and staff members, are all joining forces to present their voices. They are hoping to make their voice heard and get some results.

Student Member Redmond noted that she plans to attend the Phi Theta Kappa induction this Sunday. Joan Kindle's son, Evan, will be there. There will be a lot of new members this year; it is another great example of student success.

FACULTY SENATE PRESIDENT'S REPORT

Dr. Tom Dowd noted that Dr. Ender visited the Faculty Senate meeting three weeks ago to talk about the Master Plan and its development process. Dr. Skold visited the Faculty Senate meetings a week ago to talk about academic issues. He noted that this is a welcome change, having administrators attend Faculty Senate meetings. The faculty is very pleased about that. This week, the Faculty Senate leadership had lunch with Senior Staff and collaboratively created a team that will choose the Master Plan firm. The Board of Trustees will vote on that firm at the November meeting. They will be meeting in a couple of weeks to choose the Steering Committee members. Dr. Dowd noted that the Faculty Senate is pleased with the collaboration and the transparency that has proceeded since Dr. Ender has arrived on campus.

Everyone is looking forward to Engagement Week; it will be a great opportunity to show Harper to the community. Harper has a lot to offer; it is one of the best community colleges in the country and getting better.

With regard to the PACE bus issue, Dr. Dowd noted that the faculty will be sending a group of people to the PACE hearing next week. They want to make it known that the people who are going to be affected by the elimination of bus service to Harper College are the people that should be helped the most. These people cannot afford to own a car, so public transportation is the only way for them to get to campus. These are the most vulnerable people in society, and the community college is designed to help them. The faculty want to do everything possible to make sure PACE continues service to Harper College.

Chair Stone noted that there is a way to weigh in on this issue online; there is a link that allows people to express their point of view. Chair Stone noted that she will make sure the President's Office receives the link. Dr. Dowd noted that faculty and staff are behind this issue. Harper needs to do all it can to protect these students; fighting for the MAP grants is in the same vein. He added that these students really cannot afford to go to school without some aid. It will be cheaper in the long run to give them some aid now, because their life chances will be greatly improved if they get a degree or a certificate from Harper College.

In response to Member Kelley, Dr. Ender stated that he has asked Assistant Vice President Phil Burdick to take a hard look at the ridership on the two routes and what can be discerned about these folks. He prefaced it by saying that numbers in themselves may not be the compelling story. He hopes Harper can assist the PACE leadership in thinking about bigger issues than just numbers – for example, the sustainability of these people. For many folks who do ride here, this is their last chance for furthering their education. Dr. Ender feels it is unconscionable that a community would not have public transportation to and from a community college. In response to Dr. Ender, Assistant Vice President Burdick stated that they are still waiting to get numbers, and they want the numbers broken down into time. They want to know exactly what times people get on and off the bus at Harper College, not just the number of people who buy passes. That said, it should not be a number thing. This is affecting the lives of people and they want to make that point very clear.

Member Kelley added that it surprised him when he did not recall seeing a PACE line that goes across Roselle Road in the Schaumburg and Hoffman Estates community directly to Harper College. There is wonderful opportunity to serve riders there. "Unconscionable" is not too strong a word. He feels strongly that Harper should do whatever it can to encourage PACE to reconsider its decision.

Member Graft proposed that the Board pass a Resolution with regard to the PACE matter, so that the Board speaks officially on this matter. He added that this really is about human beings and that is very important to us.

Dr. Ender asked Phil Burdick to draft a Resolution for the Board to address in the New Business section of the Board meeting this evening. Chair Stone noted that there are other ways to work with PACE. She suggested putting together a "Harper Plan" for working with PACE and apply certain pressures. This is as much a strategy conversation as it is an action conversation. She thanked everyone; this is a wonderful example of collaboration.

PRESIDENT'S REPORT

Student Success Report

Dr. Ender asked Chad Taylor, member of the Champion Team for Student Success, to brief the Board on last month's activity. Mr. Taylor noted that they had a meeting of the whole on September 25 with the Champion, Core, Data and Facilitator Teams where Dr. Ender reaffirmed his Student Success Agenda. It was the first time the members came together under their own constituent groups to discuss and plan what they were going to be doing for the academic calendar. Last month, the Focus Group Facilitators went through a very intensive training with Dr. Gonzalez. During these three days of training, they were able to observe a student focus group led by Dr. Gonzalez and then they each had a chance to conduct a focus group. Mr. Taylor noted that he had the opportunity to watch one of these in action, and it was rather exciting to A) just listen to the students and hear what they felt were primary concerns in terms of access and barriers to their first semester experience; and to B) just see the amount of work these Focus Group Facilitators are in for over the course of this initiative. He thanked Joan Kindle and Eric Rosenthal for rounding up almost 140 students on short notice to participate. They are getting tremendous participation from students.

The nine facilitators are going to be very busy moving forward this semester and next. The facilitator process is very involved. As they go through the process, one lead facilitator is engaging these students (or whatever constituent group the focus group is comprised of), and a second member is a scribe who is writing all the comments either on a white board or flipchart. They take these notes, they tape their sessions, and then listen to the tape of the session and transcribe. The data that they collected last month is usable data; they are meeting tomorrow to determine what themes are common, what threads they saw throughout those ten focus groups in 140 student voices. With his experience observing one focus group, Mr. Taylor noted that he could tell the same two or three themes that kept repeating themselves in that one session.

The Focus Group Facilitators will report to the Data Team, and that is a give and take. The Data Team will be going back to the Facilitators to ask them to conduct focus groups based on what they are seeing in the quantitative data. Mr. Taylor explained that the Data Team with quantitative data will be able to identify the "who" and the "what," in terms of achievement gaps and initiatives that are working and not working. The Focus Groups are going to be vital for determining the "why" and the "how." They cannot discount the information they are going to find when they are actually talking to the people and the lives these policies affect.

At the end of September/beginning of October, they had their Achieving the Dream Coach and Data Facilitator on campus. Dr. Joanne Bashford, Data Facilitator, met with the Data Team. The Leadership Group, the Champion Team and the Core Team had a chance to meet with both Dr. McPhail and Dr. Bashford to discuss where Harper is in the process and where it is headed. Their primary role, as liaisons to the Achieving the Dream network, is to advise Harper College throughout this process. Feedback from the two women indicates that they felt Harper College is right on the ball and, in many senses, ahead of the curve.

With regard to the teams that are in place, Mr. Taylor reiterated that they have pulled from all areas of the campus to get broad involvement. The Data Team will be reviewing national benchmarks and looking at local data. They are in the first steps of trying to figure out what to tackle in this first year of AtD and the Student Success Agenda.

The Core Team has had two meetings. They have started the policy and procedure analysis, a grid that was provided by AtD, which gave a starting point for looking at what is done internally at Harper College. They met with representatives from Enrollment and Testing Center so that all members of the Core Team could be briefed on the assessment procedures for incoming students. They have yet to develop a complete workplan for the remainder of this academic year. They are discussing ways in which they will communicate, to the internal and external stakeholders, the results that come from the Data Team and the interventions and strategies they implement. The external and internal Portal will probably be a key medium for that.

Mr. Taylor noted that they will have a conference call with their AtD Coach on October 26, 2009. They only visit the campus twice during the year. The Coach and Data Facilitator commented on how impressed they were with the organization and the structure in place at Harper College.

Dr. Ender thanked Mr. Taylor for the presentation. He would like this to be a little bit of every Board meeting. He emphasized how important it is for the Board to be focused on "How are you doing with students?" Not how many students attend, not what their SAT or ACT scores might have been, but, "How are they doing? Are they earning credits? Are they earning certificates? Are they getting their Associate Degree? Are they getting jobs?" Dr. Ender noted that he has been very impressed by the leadership of the College, faculty and staff, with respect to these various groups that Chad has profiled. This is just the first wave. It is quite exciting for the institution.

Legislative Report

The Legislative Report has been provided as a separate handout.

Dr. Ender noted that last month, the Board authorized the College to use as a vendor, Robert Half. Through Robert Half, they have secured the services of an individual to backfill the leadership position in Information Technology until they complete the organizational design and recruit for the lead position. He introduced Patrick Bauer, Interim Vice President of Information Technology. He has significant experience with Sungard Banner and Oracle, and has served as an Interim Vice President at a number of institutions in his role with Sungard Banner. He welcomed Mr. Bauer.

Dr. Ender explained that, since they have asked Tammy Rust to take on the Interim Vice President for Administrative Services role, they needed to backfill the Controller position. They are fortunate to have found Bret Bonnstetter through the same firm, Robert Half. Dr. Ender announced that they just got a clean and unqualified audit. Ms. Rust was very much responsible for that, so Bret has got his work cut out for him. They appreciate having Bret here.

Dr. Ender highlighted some of the President's Report, which was sent to Board members earlier this evening.

- They are in the last enrollment period for the fall semester. They are five percent ahead of where they were a year ago. They will meet budget, and most likely exceed budget as they get into the spring semester enrollment.
- There are a lot of people working on enrollment issues. Two weeks ago, 250 students and parents met here – for Harper to express our interest in them, and for them to express their interest in us. Many students took information sheets that night.
- A number of faculty and staff have received honors over the course of the last month. Nursing Professor Joanne Leski, Tom Thompson from Access and Disability Services, and Sally Griffith, Assistant VP and Dean for Career and Technical Programs each were given wonderful professional acknowledgement. He encouraged the Board to look at the Portal for other outstanding accomplishments. Vice President Skold has a First Friday Report which lists faculty and the outstanding work they are doing.
- There are a number of large campus events on campus. Ghost Hunters was a sold out event.
- Every activity during Engagement Week is critical to the community that Harper is engaging. There are some activities in which the Board specifically would want to be involved as a Board member and be recognized as a Board member. The Friday evening event will include a reception and the production of *The Diary of Anne Frank*. Dr. Ender explained that the cast was taken to a Holocaust presentation in Skokie to help them understand and get prepared emotionally for this production. His wife, Dr. Cathy Ender, is the honorary Chair of the event. She will represent Harper College well; it will be a great night.
- Dr. Ender briefed the Board earlier on the campus incident that occurred yesterday which led to the injury of

one of Harper's police officers. Thoughts and prayers are with Officer Hernandez and his family. They will keep the Board updated as they understand his further progress.

- Twin Bowl is a week from Saturday. He encouraged Board members, if they are willing to take a roadtrip, to cheer on the Harper Hawks Football Team as they play Grand Rapids Raiders at 1:00 pm in Grand Rapids, Michigan.

Correspondence

Correspondence is included in the Board packet.

HARPER EMPLOYEE
COMMENTS

There were no employee comments.

CITIZEN
COMMENTS

There were no citizen comments.

Student Senate
President Carl Evans

As Student Senate President Carl Evans entered the Board meeting, Chair Stone asked him to give a brief overview of his experience today in Springfield. Mr. Evans explained that finding students who can commit to a whole day of activities down in Springfield is a Herculean task. However, they brought the student body in spirit with himself as President of the Student Senate, and two other student senators, Patrick Carney and Gabrielle Budimir, who joined the statewide school assembly rally for support of the MAP grants. They arrived at 12:00, very boisterous and enthusiastic after a well-needed two hours of sleep on the bus. Through references from Phil Burdick, they joined up with students from Roosevelt University Schaumburg campus and then met up with the Roosevelt University Chicago campus before heading down to Springfield. Their combined group of approximately 55 joined a group of 2,000 other students for a rally in front of Capitol Hill.

The students, from public and private universities and junior colleges, drew a lot of attention. First, there was a rally for the students to voice their personal stories of how the MAP grant affects them, as well as sharing how their friends and associates will be affected. This was exclamation by Governor Quinn joining the rally and giving his thoughts on the importance of maintaining funding for education, because it is the future of Illinois. After this rally, they went into Capitol Hill to bombard legislators with face-to-face time, letting them see the actual students being affected by this grant. The Harper College Student Senate touched both their residential representatives and the representatives who

directly see over or encompass Harper College in their districts.

Mr. Evans explained that the State was first going to cut the MAP grant completely. Through the month-long activities from schools in Northern Illinois, Central Illinois and Southern Illinois, together with Governor Quinn's help, they were able to restore funding for the Spring. However, they found out on the bus trip home, that the Illinois Senate also put forth an approval for the expenses to protect the MAP grant in its entirety for the coming years. It is still the Governor's job to continue to find the necessary funding, but this overall trip indicates the voice of students speaks loudly. There were other lobbying groups in Springfield, all voicing important opinions. However, this group of 2,000 students was definitely the largest group there. It was all students, not teachers dragging students along. These were students who were speaking, students who were chanting, students who were talking to the legislators. That representation allowed the legislators to really see the logic and the importance in maintaining the MAP grant fund.

Mr. Evans concluded by saying that the Student Senate wants to represent and is charged to represent the student body here. Even though there were only three people directly representing Harper College, the 800 students on this campus who rely on MAP grant funding were heard. This was a real success for Harper College, Student Senate and the College as a whole. They were able to represent the best interests of the student body and maintain an opportunity for students on campus to continue getting an excellent education at Harper. He thanked the Board for allowing him to share his experience.

Chair Stone thanked Mr. Evans. She added that Carl and his colleagues represented the College so well.

CONSENT AGENDA

Member Hill moved, Member Kelley seconded, approval of the minutes of the September 17, 2009 special Board meeting; September 17, 2009 regular Board meeting; bills payable; payroll for September 11, 2009 and September 25, 2009; estimated payroll for October 9, 2009; bid awards; requests for proposals; purchase orders; personnel action sheets; review of closed session minutes; Board advisory committees; financial statements, committee and liaison reports, grants and gifts status report, relocation plan to Building D and other on-campus spaces while renovating Buildings G & H; as outlined in Exhibits X-A.1 through X-B.4,

(attached to the minutes in the Board of Trustees' Official Book of Minutes).

Accounts Payable & Tuition Refunds \$6,284,063.17

The payroll of September 11, 2009 in the amount of \$1,852,706.81; September 25, 2009 in the amount of \$1,989,532.48; and estimated payroll of October 9, 2009 in the amount of \$1,921,119.65.

Bid Award Ex. X-A.3.a Award bid request Q00637A for bulk road salt for campus roads and parking lots to Conserv FS, the low bidder, in the amount of \$49,125.

Requests for Proposals There are no requests for proposals this month.

Purchase Orders and Adjustments There are no purchase orders and adjustments this month.

Personnel Actions

Harper #512 IEA-NEA, Appointments
 Markidea Cortes, Custodian, PHY PLT, 09/14/09,
 \$30,493/year
 Kevin McCollum, Custodian, PHY PLT, 09/14/09,
 \$24,668/year
 Arturo Vega, Weekend Custodian, p/t, PHY PLT, 09/12/09,
 \$7,025/year

Limited Term Employment Appointment
 Mathew Hofvander, Student Account Representative, STU
 ACCT REC, 08/31/09, \$31,317/year

Faculty Resignation
 Bridget Fitzgerald, Associate Professor, BUS/SS, 09/01/09,
 6 years

Professional/Technical Resignation
 Jeanne Upreti, Desktop Integration Analyst, IT/CS, 09/13/09,
 1 year 10 months

Classified Staff Resignation
 Monica Kirsch, Library Assistant I, LIB SER, 09/11/09, 2
 years

Harper #512 IEA-NEA Resignations
 Darren Blake, Custodian, PHY PLT, 09/11/09, 2 weeks
 David Joplin, Custodian, PHY PLT, 08/28/09, 5 years

Guillermo Sanchez, Custodian, PHY PLT, 09/15/09, 8 years
2 months

Kenneth Wille, Custodian, PHY PLT, 09/22/09, 27 years

Limited Term Employment

Paul Brent Greiner, Coordinator of Accommodations, p/t,
ADS, 08/31/09, 5 years

Review of Closed
Session Minutes

Approval of the closed session minutes of July 23, 2009
and September 17, 2009 remaining confidential due to
personnel matters.

Board Advisory
Committees

The Board will create three non-voting Advisory Committees
of the Whole to:

- Provide review of policy recommendations.
- Ensure practices are consistent with strategic goals and
Board policies.
- Represent reviewed materials to full Board of Trustees.
- Strengthen the transparency and integrity of
administrative processes and Board policy development.

A Board Advisory Committee may be dissolved by majority
vote of the Board of Trustees. All Board Advisory
Committees shall comply with the notice, minutes keeping,
and other requirements of the Illinois Open Meetings Act.
The Chair of the Board of Trustees will appoint a Chair and
Vice Chair for each Board Advisory Committee. The Board
Advisory committees will include:

- Executive Committee: Responsible for reviewing issues
including: strategic planning; governance polices;
Presidential performance/compensation; Board
effectiveness; Board Policy Manual and the Board
meeting agenda.
- Student Success Committee: Responsible for reviewing
issues including: new program development; overall
effectiveness; student success measures; achievement
rates for student cohort groups; strategies for student
success and student achievement.
- Finance and Facilities Committee: Responsible for
reviewing issues including: annual budget; investment
policies; bond sales; audit; capital projects; Campus
Master Plan/facilities; personnel; and collective
bargaining.

The administration recommends the establishment of the
Board Advisory Committees.

Relocation Plan to D
Building and Other
On-Campus Spaces
While Renovating
Buildings G & H

A plan to use existing space including renovating Building D to the extent necessary to support the programs for an interim period is being developed for the following reasons:

1. It is the option strongly preferred by the faculty with responsibility for delivering the course content.
2. It is the most convenient for students.
3. It is anticipated to have the lowest cost of the available options.

At this point in time, rental space is not anticipated. Should there be substantial changes in the programs or enrollment in general, this option might need to be reconsidered.

In a voice vote, the motion carried.

Liaison Reports

Member Hoffman highlighted some of the events during Engagement Week:

- The 2009 Distinguished Alumni Reception is Tuesday, November 10. Inductees include: Shirley Garrison, Dr. Beverly Goodman, Tom Schneck, Chief Ronald Stewart and Dr. Robin Turpin. This should be a great event.
- The performance of *The Diary of Anne Frank* where they will also be honoring Dr. Cathy Ender will be held on Friday, November 13. He encouraged everyone to respond to the RSVPs. This should be a great week.

Member Hoffman noted that two separate donors created endowment scholarships this month to benefit women in the Women's Program. This came out of the 100 Influential Women event in March. That is a great thing! He reminded everyone that the Gala (President's Ball) will be held on March 6th. The theme will be Building Community through Student Success, expanding from the Engagement Week theme.

Member Borro reiterated that the Distinguished Alumni are all commendable examples of Harper College alumni through their personal and professional success. He encouraged Board members to RSVP and to attend the reception. He added that President Ender nominated Harper alumni Robin Turpin for the American Association of Community Colleges 2010 Outstanding Alumni Award. The American Association of Community Colleges selects five community college alumni for this national award each spring. Their decision will be made in November.

NEW BUSINESS:

Annual Financial
Audit for FY 2008-09

Member Kelley moved, Member Hill seconded, to accept the annual financial audit for Fiscal Year 2008-09, as outlined in Exhibit XI-A (attached to the minutes in the Board of Trustees' Official Book of Minutes).

Member Hoffman thanked the Harper team for doing a great job. Chair Stone stated that she is very proud of the audit this year. In all the years she has been on the Board, this is the best audit she has seen.

Upon roll call, the vote was as follows:

Ayes: Members Borro, Graft, Hill, Hoffman, Kelley
and Stone
Nays: None

Motion carried. Student Member Redmond voted aye.

Resolution for 2009
Estimated Tax Levies

Member Hoffman moved, Member Kelley seconded, adoption of the Resolution providing for the estimated tax levies, required publication, and hearing date for 2009, as outlined in Exhibit XI-B (attached to the minutes in the Board of Trustees' Official Book of Minutes).

In a voice vote, the motion carried.

Chair Stone noted that this action is taken in accordance with the Truth in Taxation Act.

Resolution for
PACE Bus

Member Graft moved, Member Kelley seconded, adoption of the following Resolution of the Harper College Board of Trustees:

WHEREAS, PACE, due to budget problems, is considering eliminating two bus routes that, in part, serve Harper College District 512, specifically Routes 696 and 699; and

WHEREAS, Students and citizens who, for a variety of reasons, cannot otherwise attend or consider pursuing educational programs at Harper depend on PACE to provide transportation to the College; and

WHEREAS, Harper serves the entire community within District 512 and is committed to serving these individuals with accessible and affordable higher education, and it is these individuals for whom Harper is a critical

resource to help them move forward with their lives and the lives of their families; and

WHEREAS, eliminating PACE service to Harper would severely impair or make impossible the ability of many students to access Harper's classes and services; and

WHEREAS, a group of Harper students, staff and faculty members are planning to attend a public hearing on the proposed service reductions on Monday, October 19, 2009, at PACE headquarters in Arlington Heights.

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of William Rainey Harper College, on behalf of the College and the citizens of District 512, urges PACE, in the strongest possible terms, to keep and maintain Bus Routes 696 and 699 and continue to provide service to Harper College at their current levels.

Dated this 15th Day of October, 2009.

In a voice vote, the motion carried.

Chair Stone thanked Assistant Vice President Burdick for doing a great job in such short notice.

Member Graft stated that this is an important issue, and Harper had the courage to put out the message. It is time for the College to address issues of this nature. The faculty feels very strongly about it, and it is something that needs to be out in the public dialogue. He thanked everyone involved.

ANNOUNCEMENTS BY
CHAIR

Communications

There were no communications.

Calendar Dates

Calendar dates are printed on the Agenda for Board information. November 9-13 will be Engagement Week surrounding President Ender's Installation. The next Regular Board meeting is November 19, 2009. The College will be closed November 26-29 for the Thanksgiving holiday. The Budget Workshop is scheduled for Friday, December 4.

OTHER BUSINESS

There was no other business.

EXECUTIVE SESSION

Member Hill moved, Member Kelley seconded, that the meeting adjourn into closed session to discuss

compensation of a specific employee of the College pursuant to section II-C1 of the Open Meetings Act.

In a voice vote, the motion carried at 8:35 p.m.

Following a short break, the closed session began at 8:50 p.m.

Member Graft moved, Member Hoffman seconded, to end the closed session. The Regular meeting reconvened at 9:40 p.m.

ADJOURNMENT

Member Graft moved, Member Hoffman seconded, to adjourn the meeting. No action was taken.

In a voice vote, the motion carried at 9:42 p.m.

Chair

Secretary

WILLIAM RAINEY HARPER COLLEGE
DISTRICT #512
PALATINE, ILLINOIS 60067

FUND EXPENDITURES TO BE APPROVED

I. BILLS PAYABLE

Accounts Payable & Tuition Refunds	\$ 8,659,391.32
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II. PAYROLL

10/09/2009	\$ 1,995,320.20
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10/23/2009	1,945,217.91
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III. ESTIMATED PAYROLL

11/06/2009	1,970,269.06
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WILLIAM RAINEY HARPER COLLEGE

BOARD MEETING

November 19, 2009

SUMMARY OF BIDS

- Exhibit X – A.3.a The administration recommends that the Board award bid request Q00642 for the Chiller Replacement for buildings F,L,P,R,A, and W to Monaco Mechanical the lowest responsible bidder, in the amount of \$3,044,600 plus a 5 percent contingency in the amount of \$152,230 for a total of \$3,196,830.
- Exhibit X – A.3.b The administration recommends that the Board award bid request Q00639 to Doyle Signs, the low bidder for the Algonquin sign message board replacement project in the amount of \$115,250, a 10 percent contingency of \$11,525, architectural fees of \$13,875 and reimbursables of \$500, for a total award of \$141,150.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Recommendation for award of bid request Q00642 Chiller Replacement for buildings F,L,P,R,A, and W as recommended by Physical Plant.

II. BUDGET STATUS

Funds in the amount of \$3,110,000 are provided in the 2009/2010 Operations and Maintenance Fund Budget and \$86,830 will be provided in the 2010/2011 Operations and Maintenance Fund Budget under account number 0100-8060-039-5304001-5562.

III. INFORMATION

A legal notice requesting bids was published and 20 bids solicited. Eleven responses were received. The following is a recap of the bid tab sheet:

Monaco Mechanical	\$3,044,600
Doherty Construction	\$3,114,500
RAM Mechanical Services, Inc.	\$3,244,704
Emcor Services Team Mechanical	\$3,348,587
Quality Control Systems	\$3,352,000
Mechanical, Inc.	\$3,359,300
Ideal Heating	\$3,404,300
AMS Mechanical Systems	\$3,563,835
Portage Correct Construction	\$3,735,970
Premier Mechanical	\$3,889,000
Driessen Construction*	* Withdrew Bid

The work under this project will include the installation of replacement chillers, cooling towers, pump packages, controls, steam & condenser piping and all related demolition, masonry and concrete work. This is the first phase of a program for the replacement of chillers for buildings F,L,P,R,A, and W. The project was divided into two phases of construction. The work under Phase I will be in buildings F,L,R, and P. Work for buildings A and W are to be bid in 2010 under Phase II. Both phases are included in the 2009/2010 project list with a total budget of \$4,950,000. Expenses will occur over two fiscal years.

On Monday, October 19, 2009, 11 bids were publicly opened and read aloud for the above referenced project.

After a review of the apparent low bidder, Driessen Construction requested that their bid be withdrawn due to the lack of understanding of project requirements.

The next lowest bidder, Monaco Mechanical, has taken no exceptions to the project and bid requirements and has demonstrated a clear understanding of the work. Monaco has recently installed successful projects of similar nature for other community colleges in the area.

IV. RECOMMENDATION

The administration recommends that the Board award bid request Q00642 for the Chiller Replacement for buildings F,L,P,R,A, and W to Monaco Mechanical the lowest responsible bidder, in the amount of \$3,044,600 plus a 5 percent contingency in the amount of \$152,230 for a total of \$3,196,830.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Recommendation for the award of bid request Q00639 for the Algonquin sign message board replacement project as requested by Information Technology.

II. BUDGET STATUS

Funds in the amount of \$141,150 are provided for in the 2009/2010 Operational and Maintenance Restricted Fund budget, under account numbers 0100-8060-039-5804000-5531 and 0100-8060-039-5303000-5531.

III. INFORMATION

A legal notice was published in the paper. Nine firms were solicited. Four responses were received. The following is a recap of the bid tab sheet:

Doyle Signs	\$ 115,250
Landmark Sign Group	124,245
NSI Sign Company	169,075
Western Remac	194,975

This request is for the replacement of the illuminated panels and the control system at the marquee sign located at the Algonquin road entrance. The existing panels and control system are beyond their life expectancy and unreliable. The replacement system will include LED panels (19mm spacing), a new control system and a 5 year service agreement.

IV. RECOMMENDATION

The administration recommends that the Board award bid request Q00639 to Doyle Signs, the low bidder for the Algonquin sign message board replacement project in the amount of \$115,250, a 10 percent contingency of \$11,525, architectural fees of \$13,875 and reimbursables of \$500, for a total award of \$141,150.

WILLIAM RAINEY HARPER COLLEGE

BOARD MEETING

November 19, 2009

SUMMARY OF REQUESTS FOR PROPOSALS

- Exhibit X- A.4.a The administration recommends that the Board award request for proposal Q00624 to acquire the software and hardware for a Bookstore Enterprise System to Nebraska Book Company in the amount of \$176,856.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Recommendation for the award of request for proposal Q00624 to acquire the software and hardware for a Bookstore Enterprise System as requested by Administrative Services.

II. BUDGET STATUS

Funds in the amount of \$176,856 are provided in the 2009/2010 Auxiliary Services Fund budget under account number 3120-3020-074-5807000.

III. INFORMATION

Harper College Bookstore currently utilizes an enterprise system that supports all functional aspects of the Bookstore including Point-of-Sale transactions, sales and cash management, inventory management, accounting functions, e-commerce transactions, and other on-line processes. The system was purchased 14 years ago and is being utilized beyond its original design capabilities. The additional load placed on the system as the Bookstore continues to move forward with initiatives such as eBooks, debit card pin pads and rental programs is having an adverse impact on the performance of the system, and on the quality of service to the student. A replacement to the current system is recommended in order to continue to provide quality student service and a platform for future growth and enhancement.

A request for proposal detailing the requirements was published in the newspaper and on the Harper College website. Ten firms were notified. Five responses were received. The following is a recap of the bid tab sheet:

MBS Service Company, Inc. (MBS Total Store Solutions)
Nebraska Book Company (WinPrism)

Ratex Business Solutions (Visual Ratex)
Sequoia Retail Systems, Inc. (ePOS)
Total Computing Solutions (SmartSuite)

A selection committee consisting of Bookstore staff, Purchasing, Information Technology, and the Manager of Retail Services extensively evaluated the responses. All solutions were analyzed by the team for completeness and ability to meet the requirements of the college. After all of the solutions were reviewed, the pricing envelopes were opened and a “short list” of three vendors was made. All three vendors were invited to present on-site demonstrations to the team. After viewing the on-site demonstrations the team’s selection was Nebraska Book Company as the successful vendor.

The proposed solution provides all of the functionality and addresses the existing deficiencies with the current system. The solution includes all software, hardware, installation, training and first year support.

IV.

RECOMMENDATION

The administration recommends that the Board award request for proposal Q00624 to acquire the software and hardware for a Bookstore Enterprise System to Nebraska Book Company in the amount of \$176,856.

WILLIAM RAINEY HARPER COLLEGE

BOARD MEETING

November 19, 2009

SUMMARY OF PURCHASE ORDERS AND ADJUSTMENTS

- Exhibit X – A.5.a The administration recommends that the Board approve the issuance of a purchase order to Oracle USA, Inc. for the annual software maintenance renewal agreement for the eBusiness Suite (EBS) software licenses, Oracle Database and software technical tool set, as well as purchase of additional licenses for a total of \$421,173.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Recommendation for approval for the issuance of a purchase order to Oracle USA, Inc. for the annual software maintenance renewal agreement for the eBusiness Suite (EBS) software licenses, Oracle Database and software technical tool set, as well as purchase of additional licenses, as requested by Information Technology.

II. BUDGET STATUS

Funds in the amount of \$421,173 are provided in the 2009/2010 2010/2011 Educational Fund budget, under account number 0001-8080-231-5304002.

III. INFORMATION

This request is to recommend approval to engage Oracle USA, Inc. to provide software maintenance and support for the College's e-Business Suite, Oracle Database and software technical tools for the annual maintenance period of January 25, 2010 - January 24, 2011 in the amount of \$305,517, an increase of 4 percent over the previous year's maintenance. In order to cover the College's growth, the College will purchase 6,000 additional user licenses at a 99% discount for a cost of \$94,800. The maintenance cost for the 6,000 additional licenses is \$20,856, for a total of \$421,173.

This purchase complies with State Statute, Board Policy and Administrative Procedures.

IV. RECOMMENDATION

The administration recommends that the Board approve the issuance of a purchase order to Oracle USA, Inc. for the annual software maintenance renewal agreement for the eBusiness Suite (EBS) software licenses, Oracle Database and software technical tool set, as well as purchase of additional licenses for a total of \$421,173.

WILLIAM RAINEY HARPER COLLEGE

I. SUBJECT

Personnel Actions

II. REASON FOR CONSIDERATION

Board Action is required to ratify and approve personnel actions for all employees.

III. BACKGROUND INFORMATION

A. Ratification of Professional/Technical Appointments.

B. Ratification of Supervisory/Management Appointments.

C. Ratification of Classified Staff Appointments.

D. Ratification of Harper #512 IEA-NEA Appointment.

E. Ratification of Supervisory/Management Resignation.

F. Ratification of Harper College Police-ICOP Resignation.

G. Ratification of Harper #512 IEA-NEA Resignation.

H. Ratification of Limited Term Employment Resignation.

I. Ratification of Overload and Adjunct Faculty Assignments.

IV. RECOMMENDATION

The administration recommends that the Board of Trustees ratify the Professional/Technical, the Supervisory/Management, the Classified Staff and the Harper #512 IEA-NEA Appointments; the Supervisory/Management, the Harper College Police-ICOP, the Harper #512 IEA-NEA and the Limited Term Employment Resignations; the Overload and Adjunct Faculty Assignment Summary Sheets.

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

Legal Representation

II. REASON FOR CONSIDERATION

Robbins Schwartz Nicholas Lifton & Taylor, Ltd. is currently Harper College's retained legal firm. For a \$250 a month retainer, the firm handles telephone inquiries on routine questions concerning personnel, students, Board governance and finances, including review of the Board meeting minutes and agenda materials. Another service offered but not currently utilized by the College is the attendance of a representative of Robbins Schwartz at monthly Board meetings. This would provide the Board support during Board meetings, as well as create a deeper knowledge of Harper College within Robbins Schwartz. The retainer would become \$400 a month if it included the monthly attendance at Board meetings. The partner responsible for attending our Board meetings would be Phil Gerner, with Ken Florey as a backup, per attached agreement.

III. BACKGROUND INFORMATION

The College has utilized the services of Robbins Schwartz Nicholas Lifton & Taylor, Ltd. for over 25 years on a retainer basis. Robbins Schwartz specializes in community college and school districts throughout Illinois. The firm handles such diverse areas as labor and personnel, litigation, school finance, construction, tax and employee benefits, and student rights.

IV. RECOMMENDATION

The administration recommends that the Board approve the increase in retainer to Robbins Schwartz Nicholas Lifton & Taylor, Ltd. to \$400 a month, including Board meeting attendance, and that legal representation at Board meetings would commence in December, 2009.

WILLIAM RAINEY HARPER COLLEGE
BOARD ACTION

- I. SUBJECT
Career Advisory Committee appointments for the 2009-2010 academic year.

- II. REASON FOR CONSIDERATION
Board policy requires notification be given Advisory Committee appointees on an annual basis.

- III. BACKGROUND INFORMATION
For the current year, 313 prospective committee members representing 28 career programs have been invited to assist the College in the further development and improvement of career education. Attached is a listing of advisory committee members and a copy of the letter to be sent to each individual committee member after Board approval.

- IV. RECOMMENDATION
The administration recommends that the Board of Trustees approve the Career Advisory Committee appointments for the 2009-2010 academic year.

Advisory Committee Listing by Program

Accounting

Abernathy, Linda Partner	McGladrey & Pullen 20 N. Martingale Road Suite 500 Schaumburg, IL 60173	847-413-6248
Andringa, Judith	8426 W. Amelia Drive Niles, IL 60714	847-997-7898
Benson, Don CPA	144 N. Clyde Avenue Palatine, IL 60067	847-963-1926
Hoffman, Kurt CPA	Frank J. Baker & Company, Ltd. 950 Lee St. Suite 101 Des Plaines, IL 60016	847-297-0300
Kern, Melanie	Capital Markets 516 Del Lago Drive Schaumburg, IL 60173	630-926-1772
Klein, Mike CPA	5433 Tall Oaks Drive Long Grove, IL 60047	847-634-2880
Lyons, Thomas	McGladrey & Pullen 20 N. Martingale Road Schaumburg, IL 60173	847-413-6271

Advisory Committee Listing by Program

Accounting

Nemmer, Julie Harper Adjunct Instructor	607 N. Eastman Mt. Prospect, IL 60056	847-259-4823
Orevac, Kevin	1402 E. Eton Drive Arlington Heights, IL 60004	847-772-5154
Perricone, Jeanne	545 S. River Road #704 Des Plaines, IL 60014	
Perricone, John Coordinator, CPA	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6353
Popp, Dan	705 S. Kennicott Arlington Heights, IL 60005	847-437-9829
Sigiols, Peter Harper Adjunct	5384 Bayberry Court Rolling Meadows, IL 60008	847-342-7653
Sullivan, Joyce M. CPA	1639 Dakota Drive Elk Grove Village, IL 60007	847-882-3300

Advisory Committee Listing by Program

Accounting

Svarc, Dominique Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6317
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Thiry, Mike CPA	2203 N. Kennicott Arlington Heights, IL 60004	847-392-8516
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Advisory Committee Listing by Program

Architectural Studies

Alberts, Ken	Alberts Associates 333 E. IL Route 83 Suite B-3 Mundelein, IL 60060	847-970-7690
Carlson, Todd	617 S. Stuart Lane Palatine, IL 60067	847-845-6946
Curtis, Alan	ASC Architects 105 S. Dunton Avenue Arlington Heights, IL 60005	312-218-4176
Dittburner, Carl Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6366
Jans, Matthias	5264 RFD Long Grove, IL 60047	847-359-3800
Krawczyk, Robert	Illinois Institute of Technology 3360 S. State Street Chicago, IL 60616	312-567-5708
Manning, Tim	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6236

Advisory Committee Listing by Program

Architectural Studies

Pathmann, Jeff

847-438-5040

18 Middletree Lane
Hawthorn Woods, IL 60047

Shannon, Edward

847-809-7830

AIA

723 Elm Street
#304
Winnetka, IL 60093

Advisory Committee Listing by Program

Building Codes and Enforcement

Fischer, David Building Commissioner	Village of Libertyville 200 E. Cook Avenue Libertyville, IL 60048	847-918-2015
Giordano, Sam Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6379
Lehmann, Kenneth Code Enforcement Officer	148 Chaffee Court Elk Grove, IL 60007	847-459-2538
Schroeder, William MCP, Building Commissioner	Village of Mount Prospect 50 S. Emerson Street Mt. Prospect, IL 60056	847-878-1936
Skiber, Steve Dir. Bldg., Zoning & Code Enforcement	City of Prospect Heights 8 N. Elmhurst Road Prospect Heights, IL 60070	847-398-6070

Advisory Committee Listing by Program

Certified Nursing Assistant

Arp, Selma RN, Nursing Consultant	Manor Care 2704 N. Kennicott Arlington Heights, IL 60004	847-577-6699
Barrows, Patricia RN, BSN Legal Nurse Consultant Long	843 Northwoods Drive Deerfield, IL 60015	847-945-4960
Brewer, Nancy RN	Vistas Hospice 580 Waters Edge Drive Lombard, IL 60148	630-268-6184
Christensen, Lisa Nursing Educator	Lutheran Home 800 West Oakton Street Arlington Heights, IL 60004	847-368-7400
Dobbs, Vicki	DON Lutheran Home 800 West Oakton Street Arlington Heights, IL 60004	847-368-7400
Doherty, Nancy RN, MS, ANP	1124 Gordon Terrace Deerfield, IL 60015	847-948-1249
Swanson, Amy RN, MS	DON Bridgeway Christian Village 1333 Brophy Avenue Park Ridge, IL 60068	847-823-4744

Advisory Committee Listing by Program

Certified Nursing Assistant

Vaught, Susan	Manor Care	847-392-5787
Director of Nursing	715 West Central Road	
	Arlington Heights, IL 60005	

Advisory Committee Listing by Program

Computer Information Systems

Braunschweig, Dave Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6817
Gold, Mike Director, Information Systems	Willow Creek Community Church 67 E. Algonquin Road South Barrington, IL 60010	224-512-1151
Heyland, James IT Bus Relationship Mgt/Acct Mgr	Motorola 1301 E. Algonquin Road Schaumburg, IL 60196	847-576-6276
Karavitis, Martha TECH Manager	Harper Professional Center 650 E. Higgins Schaumburg, IL 60173	847-925-6078
Kish, Karen Software Engineer, Cust Solution	92 Silo Court Gurnee, IL 60031	847-518-4364
Nicholas, John	3262 Knollwood Circle Geneva, IL 60134	630-319-8535
Peterson, Mary Ellen	Barrington High School 616 West Main Street Barrington, IL 60010	847-381-1400

Advisory Committee Listing by Program

Computer Information Systems

Pfau, David	501 Weston Ridge Drive Naperville, IL 60563	630-219-2763
Polak, Tom	Wheeling High School 900 S. Elmhurst Road Wheeling, IL 60090	847-718-7000
Rucks, Bruce Department Chair	Schaumburg High School 1100 W. Schaumburg Road Schaumburg, IL 60194	847-755-4600
Weinmann, Marsha Systems Administrator	Warehouse Office Products 756 Cardinal Lane Elk Grove Village, IL 60007	847-631-7186

Advisory Committee Listing by Program

Dental Hygiene

Alder, Diana		708-383-9003
RDH	528 N. Taylor Street Oak Park, IL 60302	
Castro, Lynn		815-648-2642
RDH	1250 S. Indiana Avenue Apt. 1006 Chicago, IL 60605	
Guido, Wendy		847-436-7241
RDH	7379 Montmorency Drive Rockford, IL 61108	
Hock, Kathy		847-925-6543
Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	
Kreiling, Sandy		847-925-6470
MS	1180 Valley Stream Drive Wheeling, IL 60090	
Patrone, Lee		847-255-3021
DDS	1420 N. Arlington Heights Road Suite 110 Arlington Heights, IL 60004	
Strelecki, Gina		847-526-5357
	1050 Erica Drive Wauconda, IL 60084	

Advisory Committee Listing by Program

Dental Hygiene

Vallely, Edward

847-392-4422

DDS

1307 N. Rand Road

Arlington Heights, IL 60004

Advisory Committee Listing by Program

Diagnostic Imaging

Alice, Melissa Co-Technical Director	Rush University Medical Center 1750 W. Harrison Street Room 1031, Jelke Building Chicago, IL 60612	312-942-4995
Brault, Kathy Echo Lab Coordinator	Loyola University Medical Center 2160 S. First Avenue Maywood, IL 60153	708-216-9564
Chung, Jeffery MD	1675 Constitution Drive Glenview, IL 60026	847-209-5714
Fields, Carolyn Adjunct Faculty	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-359-6185
Gentile, Gino Manager Cardio Rehab	Advocate Christ Medical Center 4440 W. 95th Street Oak Lawn, IL 60453	708-684-4118
Greco, Chris Adjunct Faculty	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-922-6751
Hamontree, Kelly Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6991

Advisory Committee Listing by Program

Diagnostic Imaging

Hoffman, Robin Faculty	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6585
Kopp, Carol Echo Supervisor	Advocate Christ Medical Center 4440 W. 95th Street Oak Lawn, IL 60453	708-684-8000
Lacey, Patricia Sonographer	Northwest Community Hospital 800 W. Central Road Arlington Heights, IL 60005	815-814-6556
Mensching, Lyndsey Sonographer	St. Lukes Medical 357 E. Becher Street Milwaukee, WI 53207	
Passarelli, Deanna HC/DMS	William Rainey Harper College 432 Cherry Street Itasca, IL 60143	630-805-1748
Spence, Erin Ultrasound Tech	Aurora Medical Center 3163 S. 29th Street Milwaukee, WI 53215	414-469-6630
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Advisory Committee Listing by Program

Diagnostic Imaging

Wagner, Chris Application Specialist	Philips Ultrasound 21979 W. Cuba Road Kildeer, IL 60047	847-438-6999
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Welker, Hazel Cardiac Sonographer	Condell Hospital 900 S. Garfield Avenue Libertyville, IL 60048	847-990-5084
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Advisory Committee Listing by Program

Dietetic Technician

Allendorph, Jane Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6537
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Rivas, Cari MS, RD/Clinical Nutrition Mgr.	Alexian Brothers Medical Center 800 Biesterfield Road Elk Grove Village, IL 60007	847-437-5500

Advisory Committee Listing by Program

Dietetic Technician

Ruesch, Karen

R.N., L.D.N.

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Smith, Elizabeth

DTR

328 Locust Street

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630-879-5123

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Advisory Committee Listing by Program

Early Childhood Education

Campbell, Linda Psychology Faculty	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6496
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Coffin, Sheila	Roosevelt University 1400 Roosevelt Road Schaumburg, IL 60173	847-619-8676
Collar, Katie Harper Graduate	3919 Acacia Drive Crystal Lake, IL 60012	815-477-2140
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Mathien, Tara	William Rainey Harper College 1200 West Algonquin Road Palatine, IL 60067	847-925-6238
Mertes, Wendy Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6423

Advisory Committee Listing by Program

Early Childhood Education

Olechowski, Cheryl Family Child Care	918 N. Harvard Avenue Arlington Heights, IL 60004	847-398-2749
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Robin, Sharyl	CHASI 1360 Larchmont Drive Buffalo Grove, IL 60089	847-640-9590
Sultan, Gloria C.E.D.A.	Head Start 400 N. Elmhurst Road Prospect Heights, IL 60070	847-342-9772
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Advisory Committee Listing by Program

Education

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Advisory Committee Listing by Program

Education

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Advisory Committee Listing by Program

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Advisory Committee Listing by Program

Electronics Engineering Technology

Kornowski, Bob	627 Sandpebble Schaumburg, IL 60173	847-895-4143
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Scafidi, Sal Technical Sales Manager	Omron RFID Division 1 Commerce Drive Schaumburg, IL 60173	847-285-7761
Toynton, Dan Outside Sales	Braas Company 440 Airport Road Unit J Elgin, IL 60123	847-760-6630

Advisory Committee Listing by Program

Fashion Design

Abbott, Sara	3323 Harrison Evanston, IL 60201	847-733-7498
Childs, Allison	Winston Retail 2379 Shadow Hills Lane Aurora, IL 60503	630-851-2850
Cohen, Steven	L. Z. Products 2121 W. 21st Street Chicago, IL 60608	
Cole, Julie	100 Red Top Drive #302 Libertyville, IL 60048	847-816-8609
De La Rosa, Elda	Elda De La Rosa Couture 5555 North Sheridan Road Suite 0015 Chicago, IL 60640	
Hennig, Julie	William Rainey Harper College 1200 West Algonquin Road Palatine, IL 60067	
Lambert, Nathalie	Alyce Designs 7901 Caldwell Morton Grove, IL 60053	847-966-9200

Advisory Committee Listing by Program

Fashion Design

Rolon, Jr., Cesar	Image Consultants 2921 N. Fairfield Chicago, IL 60618	
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Shaw, Ellen Lawlor	Hartmarx 15 Shady Lane Deer Park, IL 60010	847-304-8159
Swiatowiec, Brygida	2627 Bradford Drive Arlington Heights, IL 60004	847-395-5583
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Turnauer, Cheryl Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6788

Advisory Committee Listing by Program

Financial Services

Bauer, Shawna Sr. Vice President/CFO	Cornerstone National Bank & Trust Co 1 W. Northwest Highway Palatine, IL 60067	847-654-3015
Cichon, Allen Vice President	JP Morgan Chase Private Client Services 10 S. Dearborn, 8th Floor Chicago, IL 60603	312-732-2424
Cortesi, Jerry Real Estate Broker	Realty Associates 1311 S. Chestnut Arlington Heights, IL 60005	847-564-6906
Eilering, John President	Midwest Bank 50 N. Main Street Mt. Prospect, IL 60056	847-222-1112
Hanley, Mark Credit Manager	M Holland Company 400 Skokie Boulevard Suite 600 Northbrook, IL 60062	847-272-7370
Johnson, Tom Professor Emeritus	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6521
Kelly, Robert	2793 Cascade Falls Circle Elgin, IL 60124	224-238-3977

Advisory Committee Listing by Program

Financial Services

Nerstrom, Norma CE Coordinatoor	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6834
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Piscitello, Joseph Senior Vice President	Advantage National Bank 75 E. Turner Avenue Elk Grove Village, IL 60007	847-879-7925
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Rooney, Mary Senior Vice President	Cornerstone National Bank 1 W. Northwest Highway Palatine, IL 60067	847-654-3020
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Svarc, Dominique Coordinator	William Rainey Harper College 1200 West Algonquin Road Palatine, IL 60067	847-925-6317
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Advisory Committee Listing by Program

Fire Science Technology

Giordano, Sam Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6379
Jorian, Jeff Deputy Fire Chief	Hoffman Estates Fire Department 1900 Hassell Road Hoffman Estates, IL 60195	847-882-2138
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Nelson, Mike Fire Chief/Administrator	Elk Grove Township Fire Department 1415 E. Algonquin Road Arlington Heights, IL 60005	847-364-4236
Spain, Michael Fire Chief/Administrator	Bensenville Fire Department 500 S. York Road Bensenville, IL 60106	630-594-1184
Turk, Roger Deputy Fire Chief	Schaumburg Fire Department 1601 N. Roselle Road Schaumburg, IL 60195	847-885-6300

Advisory Committee Listing by Program

Graphic Arts

Bruner, Patty Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6448
Dossett, Ted Managing Principal	Innovative Brand Applications 203 Park Drag lane Normal, IL 61761	309-530-5195
Duncan, Joe Senior Vice President	Leo Burnett USA 35 West Wacker Drive Chicago, IL 60601	312-220-4559
Gustafson, Jack COO	JohnsByne Company 7350 N. Croname Road Niles, IL 60714	312-543-3228
Halfacre, Bessie Communication Director	IPA 552 W. 167th Street South Holland, IL 60473	708-596-5110
Locallo, George	2439 S. Cedar Glen Drive Arlington Heights, IL 60005	847-452-3457
Mahmoud, Javier Printing Equipment Solutions	Fuller Grafix Inc. 808 N. Central Avenue Unit C Wood Dale, IL 60191	630-860-8600

Advisory Committee Listing by Program

Graphic Arts

McTernan, Tom Regional Manager	Heidelberg USA, Inc. 1000 Asbury Drive Suite One Buffalo Grove, IL 60089	847-484-1515
Miller, Bob HQ Color	Board Room Inc. 1220 Lakeview Court Romeoville, IL 60446	630-378-3500
Murphy, Dan	Lake County Press, Inc. 98 Knoll Street Waukegan, IL 60085	847-336-4333
Ringman, Ted Vice President Development	Print & Graphics Scholarship Found. 522 Bridgestone Court Inverness, IL 60010	847-382-9103
Sax, Dan Digitall Printing & Mailing Specialist	Quantum Group 6511 Oakton Street Morton Grove, IL 60053	847-436-5908
Stobart, Richard Vice President	K&M Printing 1410 N. Meacham Road Schaumburg, IL 60173	847-884-1100
Stratton, Hal Sheetfed & Web printnet Systems	Manroland Inc. 800 East Oak Hill Drive Westmont, IL 60559	630-920-3974

Advisory Committee Listing by Program

Graphic Arts

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Warter, Lawrence	Fuji 12781 West Sanctuary Lane Lake Bluff, IL 60044	630-259-7258

Advisory Committee Listing by Program

Hospitality Management

Beach, Patrick Professor	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6874
Filler, John Mgr. Dining & Conference Serv.	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6573
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Petricca, Michael Territory Manager	U.S. Foodservice 800 Supreme Drive Bensenville, IL 60102	630-595-1200
Riesterer, Terry Chef Owner	Paragon Chef Personal Chef Services 1465 Meyer Road Hoffman Estates, IL 60194	847-285-1555
Shew, Warren Hospitality Consultant	957 W. Spencer Ct. Palatine, IL 60067	847-610-1294
Simon, Gayle Nassau Coordinator	William Rainey Harper College 1200 West Algonquin Road Palatine, IL 60067	847-925-6426

Advisory Committee Listing by Program

Hospitality Management

Simon, Gayle Nassau
Coordinator

William Rainey Harper College
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Palatine, IL 60067

847-925-6426

Advisory Committee Listing by Program

Interior Design

Beary, Becky	Burnidge Cassell Assoc. 25 South Grove Street Suite 500 Elgin, IL 60123	847-695-5840
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Dahlberg, Ken	18 W. Wood Street Palatine, IL 60067	847-934-8609
Darroch, Sandra	1343 W. Foster Avenue Chicago, IL 60640	773-271-5632
Folkers, Nancy	Interiors Classique 602 W. Noyes Arlington Heights, IL 60005	847-640-8715
Hajduk, Lynn	L.H. Interiors, Inc. 2159 W. Madison Chicago, IL 60612	708-848-0709
Lampert, Adele	Page One Interiors 320 E. Main Street Barrington, IL 60010	847-382-1001

Advisory Committee Listing by Program

Interior Design

Martin, Vicki	Chicago Design Team 3425 N. Ridge #B Arlington Heights, IL 60004	847-394-1800
Miller, Howard	Howard Miller Kitchen/Bath Additions 2526 Brian Drive Northbrook, IL 60062	847-291-7050
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Widicker-Gow, Glenna	Nelco Interiors Corp. 675 N. Court Suite 100 Palatine, IL 60067	847-934-9435

Advisory Committee Listing by Program

Interior Design

Zolfo, Bryan	Integrated Marketing, LLC 2811 Blackman Road Geneva, IL 60134	630-201-3258
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Advisory Committee Listing by Program

Law Enforcement & Justice

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Goy, Mike Crime Prevention Officer	Lake Forest Police Department 255 Deerpath Lake Forest, IL 60045	847-615-4697
Herdegen, Clint Chief of Police	Hoffman Estates Police Department 1200 Gannon Drive Hoffman Estates, IL 60194	847-781-2801
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Advisory Committee Listing by Program

Law Enforcement & Justice

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Sater, Randy Watch Commander	965 Stuart Drive Bartlett, IL 60103	630-855-3138
Schmidt, Stephen Chief of Police	Elk Grove Police Department 901 Wellington Elk Grove Village, IL 60007	847-357-4111
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Advisory Committee Listing by Program

Maintenance Technology

Billsten, Kurt Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6149
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Hansen, Edward	C.C.S.D. #15 (Palatine) 580 N. 1st Bank Drive Palatine, IL 60067	847-963-3953
Herman, Steve Engineering Technician	Underwriters Laboratories Inc. 333 Pfingsten Road Lab Ops., Section 3027E Northbrook, IL 60062	847-664-2846
Iverson, Erik Building Inspector	Village of Lake Zurich 70 E. Main Street Lake Zurich, IL 60047	847-540-1698
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Advisory Committee Listing by Program

Maintenance Technology

Nannini, Mark Director of Finance	City of Crystal Lake 100 W. Municipal Complex PO Box 597 Crystal Lake, IL 60039	815-356-3609
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Orlando, Ernie Owner	A&E Auto Body 629 N. Ashland Chicago, IL 60632	312-379-0256
Papierniak, Chris P.E., Director of Public Works	Village of Cary 655 Village Hall Drive Cary, IL 60013	847-639-0003
Tomaso, Joseph Manager	Loyola University Medical Center Electrical Maint. Phy Plant & Grounds 2160 S. First Avenue Maywood, IL 60153	708-216-9501

Advisory Committee Listing by Program

Management/Supply Chain Management

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Advisory Committee Listing by Program

Marketing/Mass Communications

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Finley, Jeff Managing Editor	Pioneer Press 291 N. Dunton Avenue Arlington Heights, IL 60004	847-797-5105
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Lesiowski, Tom Business Development Mgr.	Berlin Packaging 111 N. Canal Street Chicago, IL 60606	312-876-9292
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Lissy, Carole Professor Emeritus	333 Balsam Court Schaumburg, IL 60193	847-891-2439
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Lockerby, Mary Lou Professor/Adult Education Consultant	4709 Linscott Avenue Downers Grove, IL 60515	630-964-8791
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Advisory Committee Listing by Program

Marketing/Mass Communications

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Wigodner, Bryon National Account Executive	2094 Sheridan Road Buffalo Grove, IL 60089	847-634-3549
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Advisory Committee Listing by Program

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Advisory Committee Listing by Program

Medical Office Administration

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Pagenkopf, Elizabeth R.N.	1152 W. Wood Street Palatine, IL 60067	847-705-1827

Advisory Committee Listing by Program

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CMA, Office Manager	221 E. Kerry Brook Lane Arlington Heights, IL 60004	
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DPM, MBA, FACFAS	Weil Foot and Ankle Institute 1455 Golf Road Des Plaines, IL 60016	

Advisory Committee Listing by Program

Nanoscience Technology

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Levenson, Sam Coordinator, Nanoscience	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6591
Levesque, Tom	Nanolink, Inc. 8025 Lamon Ave. Skokie, IL 60077	847-679-6266
Morgan, Gary	College of Lake County 19351 West Washington St. Grayslake, IL 60030	

Advisory Committee Listing by Program

Nanoscience Technology

Soriano, Jodi

Ohmx

1801 Maple Avenue

Evanston, IL 60201

Advisory Committee Listing by Program

Nursing

Anderson, Cindy Manager PICU/PACU	Shriners Hospital 2211 Oak Park Avenue Chicago, IL 60635	773-622-5400
Budzinsky, Chris VP Patient Care Services	St. Alexius Medical Center 1555 N. Barrington Road Hoffman Estates, IL 60194	847-843-2000
Hanson, Dave	Northwest Community Hospital 800 W. Central Road Arlington Heights, IL 60005	847-818-1000
Hartman, Pat	St. Alexius Medical Center 1555 N. Barrington Road Hoffman Estates, IL 60194	
Kane, Mary Nurse Educator, Patient Care Services	Alexian Brothers Medical Center 800 Biesterfield Road Elk Grove Village, IL 60007	847-981-3634
Kubala, Sandy Chair, Department of Nursing	Oakton Community College 1600 E. Golf Road Des Plaines, IL 60016	847-635-1600
Leski, Joanne Nursing Program Chair	Harper College 1200 West Algonquin Health Careers Division Palatine, IL 60067	

Advisory Committee Listing by Program

Nursing

Luxton, Cindy Acting Dean, Health Careers	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6533
Norberg, Renee Nurse Educator, Patient Care Services	Good Shephard Hospital 450 W. Highway 22 Barrington, IL 60010	847-381-0123
Peterson, Mary Jo Nurse	Poe School 2800 N. Highland Arlington Heights, IL 60004	847-840-1253
Selsky, Connie Clinical Director	Northwest Community Hospital 800 West Central Road Arlington Heights, IL 60005	847-618-6310
Uhlken, Connie Nursing Program Coordinator	Northern Illinois University 1240 Normal Road DeKalb, IL 60115	847-753-6553

Advisory Committee Listing by Program

Paralegal Studies

Borro, Carlos	1374 N. Knollwood Drive Palatine, IL 60067	847-781-8133
Guymon, Paul Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6407
Hildebrandt, Sharrie Paralegal	502 East Saddleback Lane Vernon Hills, IL 60061	847-918-8351
McGill, Victoria	P O Box 606 Streamwood, IL 60107	630-830-5955
Merzon, Melvin Attorney/Adjunct Faculty	1002 Hilldale Lane Buffalo Grove, IL 60089	847-520-4723
Perik, Sharon Paralegal	Allstate Insurance 3075 Sanders Road - G5A Northbrook, IL 60062	847-402-4556
Przbycien, Dorothea Paralegal	Great American Insurance Co. 1515 Woodfield Road Suite 500 Schaumburg, IL 60172	847-330-6865

Advisory Committee Listing by Program

Paralegal Studies

Rekash, Christine Paralegal	U.S. Department of Justice 2906 Westride Drive Woodridge, IL 60517	630-272-2081
Thompson, Sue Paralegal	2300 Campbell Street Rolling Meadows, IL 60008	847-259-0420
Wise, Juthika Office Mgr. Rep	Freeborn & Peters LLP 311 South Wacker Drive Chicago, IL 60606	312-360-6590
Woodman, Alan	1105 E. Greenwood Mt. Prospect, IL 60056	847-398-2577

Advisory Committee Listing by Program

Radiologic Technology

Alagh, Pooja Student Representative	263 Buckingham Ct. A1 Schaumburg, IL 60193	224-636-1140
Berthoud, Cathy R.T., Clinical Instructor	Northwest Community Healthcare Radiology Department 800 W. Central Road Arlington Heights, IL 60005	847-618-5793
Butler, Jeanne R.T., Clinical Instructor	Centegra Hospital McHenry 4201 Medical Center Drive McHenry, IL 60050	
Dobbs, Cynthia R.T., Clinical Instructor	Alexian Brothers Medical Center Radiology Department 800 Biesterfield Road Elk Grove Village, IL 60007	847-437-5500
Finnegan, Liz Student Representative	12 Taylor Ct. Unit A Streamwood, IL 60107	847-338-4583
Fox, Cathy R.T., Mammography Supervisor	Glenbrook Hospital 2150 Pfingsten Road Glenview, IL 60025	847-657-5845
Gianopoulos, Harold M.D.	PO Box 3453 Barrington, IL 60011	847-381-3810

Advisory Committee Listing by Program

Radiologic Technology

Hackett, Anne R.T., Mammography Super/Coord	Northwest Community Healthcare 800 W. Central Road Arlington Heights, IL 60005	847-618-5880
Harris, Barbara R.T., Clinical Instructor	Northwest Community Healthcare Radiology Department 800 W. Central Road Arlington Heights, IL 60005	847-618-5793
Heimann, Joe R.T.	1414 South Circle Drive Mt. Prospect, IL 60056	847-364-0166
Hess, Leslye M.A.,M.Ed.,R.T., Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6575
Hood, Mary M.A.,R.T., Clinical Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6965
Karastanovic, Merima R.T., Clinical Instructor	Children's Memorial Hospital Radiology Department 2300 N. Children's Plaza Chicago, IL 60614	773-880-4499
Penaloza, Nancy R.T.	1124 Pegwood Drive Elgin, IL 60120	847-741-5563

Advisory Committee Listing by Program

Radiologic Technology

Turner, Rhonda R.T., Clinical Instructor	Rush Medical Center Radiology Department 1653 W. Congress Parkway Chicago, IL 60612	312-942-2649
Verkvilen, Pam R.T., Clinical Instructor	St. Alexius Medical Center Radiology Department 1555 Barrington Road Hoffman Estates, IL 60194	847-839-7534
Wynn, David Student Representative	1098 Inglewood Elgin, IL 60120	847-695-1530

Advisory Committee Listing by Program

Refrigeration & Air Conditioning

Bilderback, Bill	708 Canyon Lane Elgin, IL 60123	708-681-4245
Carr, Patrick	1246 Karl Court Wauconda, IL 60084	847-487-5151
Erbach, Andy	Elgin Community College 1700 Spartan Drive Elgin, IL 60123	847-214-7287
Falotico, Paul Production Resource Manager	Haskris Company 100 Kelly Street Elk Grove Village, IL 60007	847-956-6420
Mack, Mike Tech Training Manager	Trane Chicago Service 7100 S. Madison Street Willowbrook, IL 60527	630-734-6167
Martin, Mike	William Rainey Harper College 1200 West Algonquin Road Palatine, IL 60067	847-925-6823
Piper, Linda	Atomatic Mechanical Services, Inc. 3733 N. Ventura Drive Arlington Heights, IL 60004	847-818-4300

Advisory Committee Listing by Program

Refrigeration & Air Conditioning

Vital, Jose A. Coordinator/Instructor	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6863
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Wilds, Jack	Althoff Industries 8001 S. Route 31 Crystal Lake, IL 60014	815-575-0099
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Advisory Committee Listing by Program

Sign Language Interpreting

Alford, Sherry	Chicago Hearing Society 2001 N. Clybourn Chicago, IL 60613	773-248-9121
Baker, Jean	628 Saylor Avenue Elmhurst, IL 60126	630-832-5889
Fairwood, Babs	2060 Morningview Drive Hoffman Estates, IL 60192	847-468-0680
Fiske, Joan Coordinator	William Rainey Harper College 1200 W. Algonquin Road Palatine, IL 60067	847-925-6415
Gratzke, Vicki Lynn	260 Washington Boulevard Hoffman Estates, IL 60194	847-839-0188
Janssen, Karen	140 W. 17th Place Lombard, IL 60148	630-916-0024
Raci, Al	5610 Springside Downers Grove, IL 60516	708-971-1555

Advisory Committee Listing by Program

Sign Language Interpreting

Streit, Becki Program Coordinator	Low Incidence Cooperative Agrmnt. 1601 Feehanville Drive Suite 400 Mt. Prospect, IL 60056	847-803-9444
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Wolf, Harvey	115 S. Wilke Road Suite 300 Arlington Heights, IL 60005	847-259-2020
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WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
September 30, 2009

11/19/2009
Exhibit X-B.1

EDUCATION FUND						
DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional						
Institutional	\$17,079,208	\$3,204,059	\$3,301,165	\$268,449	20.90%	\$13,509,594
Sub-Total	\$17,079,208	\$3,204,059	\$3,301,165	\$268,449	20.90%	\$13,509,594
President						
Development Office	\$667,387	\$125,202	\$175,625	\$462,135	95.56%	\$29,627
Pres/Brd of Trustees	\$579,155	\$108,649	\$175,022	\$272,060	77.20%	\$132,073
Strategic Alliance	\$963,854	\$180,819	\$168,364	\$499,264	69.27%	\$296,226
Media Comm & Gov Rel	\$237,037	\$44,468	\$67,533	\$150,619	92.03%	\$18,885
Sub-Total	\$2,447,433	\$459,138	\$586,544	\$1,384,078	80.52%	\$476,811
Student Affairs						
Student Activities	\$225,881	\$42,375	\$45,436	\$135,878	80.27%	\$44,567
Student Development	\$3,514,772	\$659,371	\$706,534	\$1,733,731	69.43%	\$1,074,507
Wellns & Human Perf	\$2,423,625	\$454,672	\$465,405	\$1,090,140	64.18%	\$868,080
VP Student Affairs	\$610,273	\$114,487	\$108,957	\$314,659	69.41%	\$186,657
Access & Disability	\$901,964	\$169,208	\$175,752	\$300,322	52.78%	\$425,890
Sub-Total	\$7,676,515	\$1,440,114	\$1,502,084	\$3,574,730	66.13%	\$2,599,701
VP Academic Affairs						
Acad Enrich/Lang Std	\$4,003,962	\$751,143	\$822,980	\$2,094,291	72.86%	\$1,086,691
VP Academic Affairs	\$1,560,337	\$292,719	\$129,203	\$257,264	24.77%	\$1,173,870
Assoc VP Transfer Prog	\$301,735	\$56,605	\$65,860	\$179,804	81.42%	\$56,071
Bus & Soc Sciences	\$6,825,385	\$1,280,442	\$1,211,469	\$3,143,396	63.80%	\$2,470,520
Continuing Education	\$601,187	\$112,783	\$89,072	\$263,065	58.57%	\$249,050
Liberal Arts	\$7,560,112	\$1,418,277	\$1,321,176	\$3,928,921	69.44%	\$2,310,015
Health Careers	\$4,235,141	\$794,512	\$627,299	\$1,877,786	59.15%	\$1,730,056
Resources for Learning	\$3,325,890	\$623,937	\$761,627	\$1,461,627	66.85%	\$1,102,636
Math & Science	\$5,944,629	\$1,115,212	\$1,241,918	\$3,294,181	76.31%	\$1,408,530
Career & Tech Programs	\$2,331,209	\$437,335	\$155,979	\$1,549,616	73.16%	\$625,614
Sub-Total	\$36,689,587	\$6,882,967	\$6,426,583	\$18,049,951	66.71%	\$12,213,053

WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
September 30, 2009

11/19/2009
Exhibit X-B.1

EDUCATION FUND						
DIVISION	BUDGET	BUDGET YTD	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
VP Admin Services						
Admin Services	\$1,733,808	\$325,262	\$416,181	\$893,901	75.56%	\$423,726
Sub-Total	\$1,733,808	\$325,262	\$416,181	\$893,901	75.56%	\$423,726
VP Diversity/Org Dev						
VP Diversity/Org	\$1,903,159	\$357,033	\$390,331	\$591,766	51.60%	\$921,062
Sub-Total	\$1,903,159	\$357,033	\$390,331	\$591,766	51.60%	\$921,062
VP Info Technology						
Info Technology	\$7,877,314	\$1,477,784	\$1,731,872	\$3,893,254	71.41%	\$2,252,188
Sub-Total	\$7,877,314	\$1,477,784	\$1,731,872	\$3,893,254	71.41%	\$2,252,188
VP Mktg & Enrollment						
VP Enroll & Marketing	\$1,113,843	\$208,957	\$195,094	\$674,370	78.06%	\$244,379
Admissions Outreach	\$652,522	\$122,413	\$159,432	\$392,501	84.58%	\$100,589
Enrollment Svcs	\$1,849,083	\$346,888	\$448,274	\$1,083,889	82.86%	\$316,920
Pub & Comm Services	\$1,701,276	\$319,159	\$447,615	\$972,357	83.47%	\$281,304
Sub-Total	\$5,316,724	\$997,417	\$1,250,415	\$3,123,117	82.26%	\$943,192
Grand Total:	\$80,723,748	\$15,143,775	\$15,605,175	\$31,779,246	58.70%	\$33,339,327

Note: Future salary costs for all full-time and regular faculty and staff are encumbered as future commitments. Future commitments include salaries for adjunct faculty and overload only when these expenses enter the payroll system (which occurs during Fall, Spring and Summer semesters). Salaries are not encumbered in future commitments for temporary employees (part-time and full-time) and student aids.

WILLIAM RAINEY HARPER COLLEGE
FY2009/2010 BUDGET AND EXPENDITURES
September-09

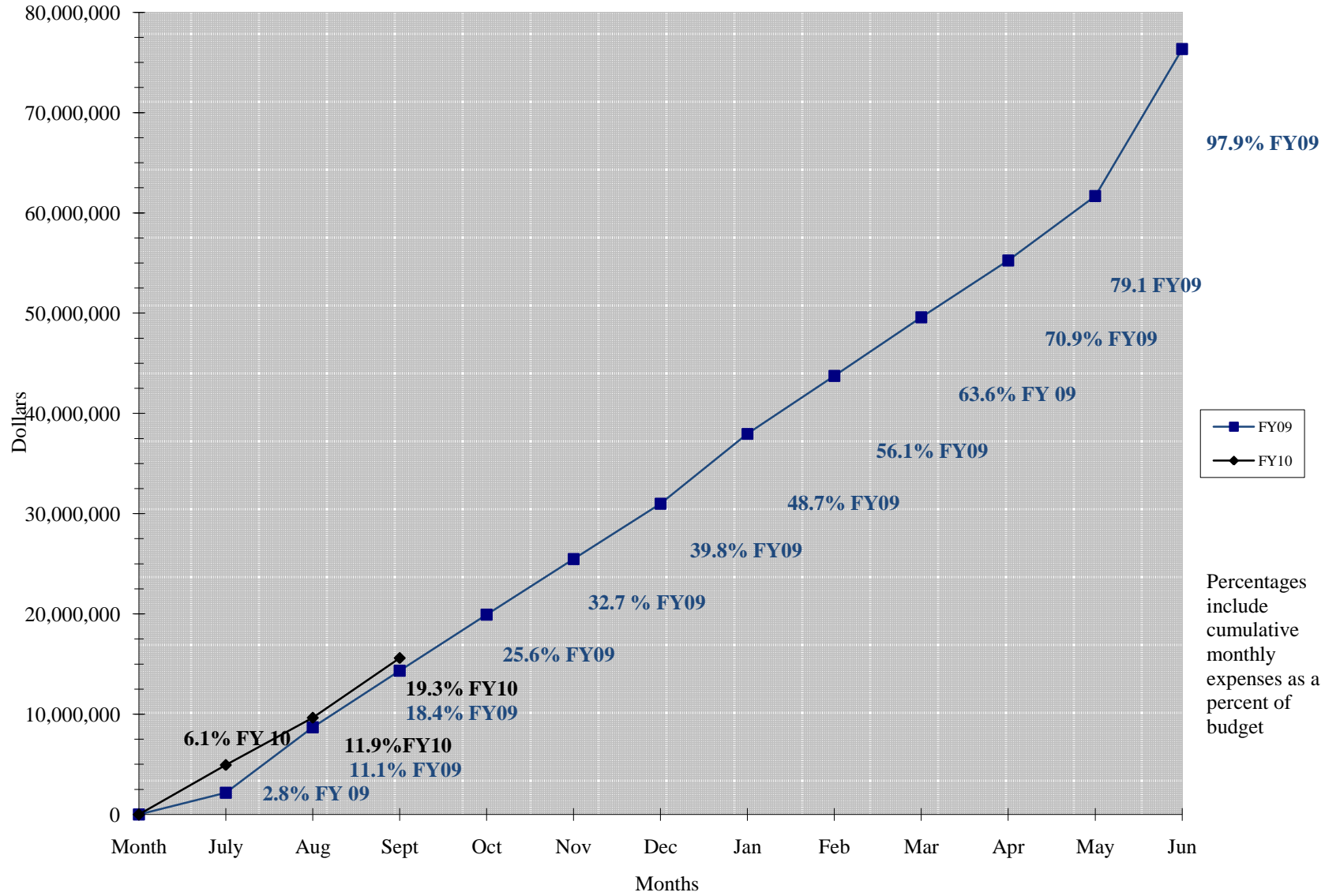
November 19, 2009
Exhibit X-B.1

OPERATIONS AND MAINTENANCE FUND

DIVISION	BUDGET	EXPENDITURES YEAR TO DATE	FUTURE COMMITMENTS	% PAID OR COMMITTED	UNCOMMITTED BALANCE
Institutional					
Institutional	\$ 2,515,787	\$ 601,014	\$ 72,644	26.78%	\$ 1,842,129
Sub-Total	\$ 2,515,787	\$ 601,014	\$ 72,644	26.78%	\$ 1,842,129
VP Admin Services					
Admin Services	\$ 125,077	\$ 28,039	\$ 84,551	90.02%	\$ 12,487
Physical Plant	\$ 12,195,229	\$ 1,959,160	\$ 4,770,479	55.18%	\$ 5,465,590
Sub-Total	\$ 12,320,306	\$ 1,987,199	\$ 4,855,030	55.54%	\$ 5,478,077
VP Info Technology					
Info Technology	\$ 1,524,842	\$ 324,165	\$ 629,391	62.53%	\$ 571,286
Sub-Total	\$ 1,524,842	\$ 324,165	\$ 629,391	62.53%	\$ 571,286
VP Student Affairs					
Student Affairs	\$ 1,121,767	\$ 221,935	\$ 578,782	71.38%	\$ 321,050
Sub-Total	\$ 1,121,767	\$ 221,935	\$ 578,782	71.38%	\$ 321,050
Grand Total:	\$ 17,482,702	\$ 3,134,313	\$ 6,135,847	53.02%	\$ 8,212,542

**FY 2009 & FY 2010 Education Fund (01) Expenditures
as of September 30, 2009**

November 19, 2009
Exhibit X-B.1



WILLIAM RAINEY HARPER COLLEGE
 Schedule of Investments
 As of September 30, 2009

Exhibit X-B.1
 November 19, 2009

Depository or Instrument	Date Purchased	Date of Maturity	Term (Days)	Rate (%)	Earnings to Maturity	Principal Invested @ September 30, 2009	Market Value
<u>Certificates of Deposits</u>							
PMA/Harris Bank Palatine	06/29/09	12/28/09	182	1.074	32,581.20	6,000,000	
PMA/RBS Citizens Bank NA	06/26/09	03/26/10	270	0.730	32,400.00	6,000,000	
PMA/RBS Citizens Bank NA	07/29/09	05/25/10	300	1.090	26,301.38	4,000,000	
PMA/Southwest Bank	06/29/09	06/29/10	365	1.302	3,256.44	246,700	
PMA/M&I Marshall & IL SLEY Bank	06/29/09	06/29/10	365	1.320	3,256.44	246,700	
PMA/M&I Bank FSB	06/29/09	06/29/10	365	1.320	3,256.44	246,700	
PMA/Private Bank, MI	06/29/09	06/29/10	365	1.372	3,383.35	246,600	
PMA/Citibank	06/29/09	06/29/10	365	1.260	63,161.96	5,013,300	
PMA/Citibank	07/15/09	07/15/10	365	1.308	48,718.56	5,000,000	
PMA/Harris Bank Palatine	06/29/09	09/22/10	450	1.475	54,496.49	3,000,000	
PMA/M&T Bank, NA	07/15/09	01/06/11	540	1.230	3,632.96	246,300	
PMA/Bank of the Ozarks	07/15/09	01/06/11	540	1.250	3,304.29	246,600	
PMA/TD Bank NA	07/15/09	01/06/11	540	1.260	3,382.01	246,600	
PMA/Luana Savings Bank	07/15/09	01/06/11	540	1.350	4,001.77	245,900	
PMA/Orrstown Bank	07/15/09	01/06/11	540	1.350	3,643.89	246,300	
PMA/Peoples Bank-NC	07/15/09	01/06/11	540	1.387	1,518.74	99,000	
PMA/West Pointe Bank	07/15/09	01/06/11	540	1.400	4,154.70	245,800	
PMA/Drake Bank	07/15/09	01/06/11	540	1.400	1,542.33	100,000	
PMA/Security Bank & Trust Co	07/15/09	01/06/11	540	1.450	4,332.99	245,600	
PMA/CCB Community Bank	07/15/09	01/06/11	540	1.450	1,616.31	100,000	
PMA/Liberty Bank of Arkansas	07/15/09	01/06/11	540	1.512	4,592.41	245,300	
PMA/Planters Bank	07/15/09	01/06/11	540	1.520	1,865.37	99,000	
PMA/Enterprise Bank & Trust	07/15/09	01/06/11	540	1.600	4,893.29	245,000	
PMA/Keybank	04/15/09	04/07/11	722	1.900	225,501.38	6,000,000	
						<u>38,611,400</u>	<u>38,611,400</u>
PMA/Appleton WI Prom Nt	8/5/2009	4/1/2011	604	2.500	5,000.00	102,706	102,442
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2012	889	2.200	43,400.00	883,106	886,961
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2014	1620	3.150	129,701.25	919,502	923,089
PMA/CUSD #203 Naperville BABS	8/26/2009	2/1/2015	1985	3.550	183,535.00	944,597	951,355
						<u>2,849,911</u>	<u>2,863,847</u>
Federated Tax Free Obligations						11,888,766	11,888,766
ISDLAF						6,598	6,598
						Weighted Average 1.773%	
Illinois Funds						21,576,705	21,576,705
						Average Daily Yield 0.157%	
					TOTALS AS OF: September 30, 2009	<u>74,933,380</u>	<u>74,947,316</u>

WILLIAM RAINEY HARPER COLLEGE
Preliminary Schedule of Investments
As of September 30, 2009

Consent Agenda
Exhibit X-B.1
November 19, 2009

	<u>Outstanding Investments</u>	<u>FY10 Budget</u>	<u>Planned To Date</u>	<u>Earned To Date</u>
EDUCATION FUND	\$ 27,596,153	560,000	93,333	18,076
OPERATIONS, & MAINT. FUND	10,069,480	190,000	31,667	7,793
OPERATIONS, & MAINT. FUND (Restricted)	1,115,589	20,000	3,333	983
BOND & INTEREST	8,500,338	80,000	13,333	5,238
AUXILIARY ENTERPRISES	3,793,582	45,000	7,500	2,252
RESTRICTED FUNDS	7,568,237	36,000	6,000	5,669
WORKING CASH FUND	15,083,018	154,000	25,667	9,968
AUDIT FUND	286,355	3,000	500	256
LIABILITY, PROTECTION & SETTLEMENT	<u>920,628</u>	<u>11,000</u>	<u>1,833</u>	<u>716</u>
Total	\$ <u><u>74,933,380</u></u>	<u><u>1,099,000</u></u>	<u><u>183,167</u></u>	<u><u>50,951</u></u>



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	09/30/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.655119%
Current Projected Expenses	\$105,206,727.30	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$4,972,796.00)
Total Estimated Interest Income	\$13,226,199.73	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/07/01	\$91,980,527.57					\$0.00				0.00%	\$91,980,527.57	Original Bond Proceeds
03/07/01		\$19,397,386.39	1			\$0.00				0.00%	\$72,583,141.18	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/07/01		\$13,996,005.00	2			\$0.00				0.00%	\$58,587,136.18	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/07/01		\$6,499,124.31	3			\$0.00				0.00%	\$52,088,011.87	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/07/01		\$1,299,824.86	4			\$0.00				0.00%	\$50,788,187.01	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/07/01		\$593,917.49	5			\$0.00				0.00%	\$50,192,269.52	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
03/07/01		\$228,993.64	6			\$0.00				0.00%	\$49,963,275.88	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
03/07/01		\$254,716.94	7			\$0.00				0.00%	\$49,708,558.94	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
03/07/01		\$283,378.98	8			\$0.00				0.00%	\$49,425,179.96	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
03/07/01		\$311,000.00	9			\$0.00				0.00%	\$49,114,179.96	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
03/07/01		\$386,000.00	10			\$0.00				0.00%	\$48,728,179.96	Johnson Bank CD 9/14/01 - 4.80% (Tran #24049)
03/07/01		\$1,555,967.63	11			\$0.00				0.00%	\$47,172,212.33	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
03/07/01		\$1,600,000.00	12			\$0.00				0.00%	\$45,572,212.33	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
03/07/01		\$2,900,000.00	13			\$0.00				0.00%	\$42,672,212.33	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
03/07/01		\$2,100,000.00	14			\$0.00				0.00%	\$40,572,212.33	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
03/07/01		\$771,489.84	15			\$0.00				0.00%	\$39,800,722.49	Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
03/07/01		\$4,100,000.00	16			\$0.00				0.00%	\$35,700,722.49	Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
03/07/01		\$4,100,000.00	17			\$0.00				0.00%	\$31,600,722.49	Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
03/07/01		\$4,529,944.47	18			\$0.00				0.00%	\$27,070,778.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/07/01		\$4,100,000.00	19			\$0.00				0.00%	\$22,970,778.02	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
03/07/01		\$5,500,000.00	20			\$0.00				0.00%	\$17,470,778.02	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
03/07/01		\$5,070,778.02	21			\$0.00				0.00%	\$12,400,000.00	FHLB Note 1/13/03 - 4.76% (Trans #7089)
03/07/01		\$4,500,000.00	22			\$0.00				0.00%	\$7,900,000.00	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
03/07/01		\$4,500,000.00	23			\$0.00				0.00%	\$3,400,000.00	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/01		\$3,400,000.00	24			\$0.00				0.00%	(\$0.00)	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
03/08/01						\$0.00	\$19,397,386.39	1	\$2,613.61	0.00%	\$19,400,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7093)
03/08/01						\$0.00	\$13,996,005.00	2	\$1,995.00	0.00%	\$33,400,000.00	FHLMC Discount Note 3/8/01 - 5.202% (Trans #7091)
03/08/01						\$0.00	\$6,499,124.31	3	\$875.69	0.00%	\$39,900,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7094)
03/08/01						\$0.00	\$1,299,824.86	4	\$175.14	0.00%	\$41,200,000.00	FHLB Discount Note 3/8/01 - 4.918% (Trans #7092)
03/08/01		\$8,929,732.29	25			\$0.00				0.00%	\$32,270,267.71	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/08/01		\$3,795,179.46	26			\$0.00				0.00%	\$28,475,088.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
03/08/01		\$8,442,046.26	27			\$0.00				0.00%	\$20,033,041.99	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
03/08/01		\$8,027,648.64	28			\$0.00				0.00%	\$12,005,493.35	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/08/01		\$5,930,263.62	29			\$0.00				0.00%	\$6,075,229.73	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
03/08/01		\$4,878,510.16	30			\$0.00				0.00%	\$1,196,719.57	Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
03/08/01		\$1,196,719.57	31			\$0.00				0.00%	(\$0.00)	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/09/01						\$0.00	\$8,929,732.29	25	\$1,267.71	0.00%	\$8,931,000.00	FHLMC Discount Note 3/9/01 - 5.182% (Trans #7104)
03/09/01		\$4,514,080.70	32			\$0.00				0.00%	\$4,416,919.30	Overnight Investment to Cover Investment with Manufacturer's Bank
03/09/01		\$4,416,918.28	33			\$0.00				0.00%	\$1.02	MBNA America CD 4/15/03 - 5.259% (Trans #)
03/12/01						\$0.00	\$4,514,080.70	32	\$1,919.30	0.00%	\$4,516,001.02	Overnight Investment to Cover Investment with Manufacturer's Bank
03/12/01		\$1,504,881.11	34			\$0.00				0.00%	\$3,011,119.91	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
03/12/01		\$1,505,349.84	35			\$0.00				0.00%	\$1,505,770.07	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
03/12/01		\$1,505,770.07	36			\$0.00				0.00%	(\$0.00)	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/26/01						\$0.00		31	\$31,436.00	0.00%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/30/01						\$0.00			\$7.70	0.00%	\$31,443.70	LaSalle Interest
04/13/01						\$0.00	\$593,917.49	5	\$3,082.51	0.00%	\$628,443.70	FNMA Discount Note 4/13/01 - 5.12% (Trans #7084)
04/13/01						\$476,249.00				0.37%	\$234,153.70	Expenses Wired
04/13/01		\$234,153.70	37			\$394,290.00				0.37%	(\$0.00)	GECC CP 05/11/01 - 4.923% (Trans #11028)
04/30/01						\$394,290.00			\$15.42	0.37%	\$15.42	LaSalle Interest
05/11/01						\$394,290.00	\$228,993.64	6	\$2,006.36	0.37%	\$231,015.42	FHLB Discount Note 5/11/01 - 4.92% (Trans #7085)
05/11/01						\$394,290.00	\$234,153.70	37	\$884.30	0.37%	\$466,053.42	GECC CP 05/11/01 - 4.923% (Trans #11028)
05/11/01						\$91,039.00				0.49%	\$344,733.42	Expenses Wired
05/11/01		\$344,733.42	38			\$515,610.00				0.49%	(\$0.00)	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
05/15/01						\$515,610.00		26	\$128,325.00	0.49%	\$128,325.00	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/01						\$515,610.00		27	\$252,166.67	0.49%	\$380,491.67	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/01						\$0.00				0.49%	\$380,491.67	Estimated Expenses
05/31/01						\$515,610.00			\$264.14	0.49%	\$380,755.81	LaSalle Interest
06/12/01						\$515,610.00	\$254,716.94	7	\$3,283.06	0.49%	\$638,755.81	FHLB Discount Note 6/12/01 - 4.85% (Trans #7086)
06/12/01						\$515,610.00	\$344,733.42	38	\$1,211.58	0.49%	\$984,700.81	Prudential Funding CP 06/12/01 - 4.009% (Trans #11136)
06/12/01						\$91,039.00				0.55%	\$924,040.81	Expenses Wired
06/12/01		\$399,705.10	39			\$576,270.00				0.55%	\$524,335.71	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)
06/12/01		\$523,617.83	40			\$576,270.00				0.55%	\$717.88	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
06/30/01						\$576,270.00			\$171.63	0.55%	\$889.51	LaSalle Interest
07/09/01						\$576,270.00	\$283,378.98	8	\$4,621.02	0.55%	\$288,899.51	FNMA Discount Note 7/9/01 - 4.80% (Trans #7087)
07/09/01		\$288,886.03	41			\$576,270.00				0.55%	\$3.48	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01						\$576,270.00			\$128,836.81	0.55%	\$128,840.29	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/13/01						\$576,270.00	\$399,705.10	39	\$1,294.90	0.55%	\$529,840.29	FHLMC Discount Note 07/13/01 - 3.814% (Trans #7618)



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	09/30/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.655119%
Current Projected Expenses	\$105,206,727.30	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$4,972,796.00)
Total Estimated Interest Income	\$13,226,199.73	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
07/13/01						\$576,270.00	\$288,886.03	41	\$113.97	0.55%	\$818,840.29	FHLMC Discount Note 07/13/01 - 3.60% (Trans #7842)
07/13/01				\$134,500.00	\$643,880.00	\$1,220,150.00				1.16%	\$174,960.29	Expenses Wired
07/13/01	\$174,436.94		42			\$1,220,150.00				1.16%	\$523.35	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)
07/23/01				\$0.00	(\$108,050.00)	\$1,112,100.00				1.06%	\$108,573.35	Expenses not paid - August Reinvestment
07/23/01	\$107,754.36		43			\$1,112,100.00				1.06%	\$818.99	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
07/31/01						\$1,112,100.00			\$0.72	1.06%	\$819.71	LaSalle Interest
08/15/01						\$1,112,100.00	\$311,000.00	9	\$6,584.68	1.06%	\$318,404.39	Johnson Bank CD 8/15/01 - 4.80% (Trans #24048)
08/15/01						\$1,112,100.00	\$523,617.83	40	\$3,382.17	1.06%	\$845,404.39	FHLMC Discount Note 08/15/01 - 3.684% (Trans #7619)
08/15/01						\$1,112,100.00	\$174,436.94	42	\$563.06	1.06%	\$1,020,404.39	FHLB Discount Note 08/15/01 - 3.57% (Trans #7864)
08/15/01						\$1,112,100.00	\$107,754.36	43	\$245.64	1.06%	\$1,128,404.39	FAMC Discount Note 08/15/01 - 3.618% (Trans #7925)
08/15/01	\$680,574.53		44			\$1,112,100.00				1.06%	\$447,829.86	GECC CP 09/14/01 - 3.507% (Trans #11505)
08/17/01				\$306,500.00	\$447,829.86	\$1,559,929.86				1.48%	(\$0.00)	Expenses Wired
08/31/01						\$1,559,929.86			\$37.00	1.48%	\$37.00	LaSalle Interest
09/04/01						\$1,559,929.86		18	\$148,500.00	1.48%	\$148,537.00	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/05/01						\$1,559,929.86		28	\$206,000.00	1.48%	\$354,537.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/14/01						\$1,559,929.86	\$386,000.00	10	\$9,695.48	1.48%	\$170,232.48	Johnson Bank CD 9/14/01 - 4.80% (Trans #24049)
09/14/01						\$1,559,929.86	\$680,574.53	44	\$1,961.47	1.48%	\$1,432,768.48	GECC CP 09/14/01 - 3.507% (Trans #11505)
09/14/01				\$476,500.00	\$393,780.95	\$1,953,710.81				1.86%	\$1,038,987.53	Expenses Wired
09/14/01	\$1,038,987.53		45			\$1,953,710.81				1.86%	(\$0.00)	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/26/01						\$1,953,710.81		31	\$31,436.00	1.86%	\$31,436.00	FHLB Note 3/26/02 - 4.70% (Trans #7103)
09/30/01				\$0.00	(\$162,075.00)	\$1,953,710.81				1.86%	\$31,578.85	LaSalle Interest
10/03/01						\$1,791,635.81				1.70%	\$193,653.85	Expenses not paid - October Reinvestment
10/11/01						\$1,791,635.81	\$1,555,967.63	11	\$44,032.37	1.70%	\$1,793,653.85	FHLMC Discount Note 10/11/01 - 4.72% (Trans #7088)
10/11/01				\$647,500.00	\$306,004.00	\$2,097,639.81				1.93%	\$1,487,649.85	Expenses Wired
10/11/01	\$1,487,649.85		46			\$2,097,639.81				1.93%	(\$0.00)	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
10/31/01						\$2,097,639.81			\$65.85	1.93%	\$65.85	LaSalle Interest
11/15/01						\$2,097,639.81	\$1,600,000.00	12	\$53,233.98	1.93%	\$1,653,299.83	Morton Community Bank CD 11/15/01 - 4.80% (Trans #24046)
11/15/01						\$2,097,639.81		26	\$128,325.00	1.93%	\$1,781,624.83	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/01						\$2,097,639.81		27	\$255,000.00	1.93%	\$2,036,624.83	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/01				\$818,500.00	\$425,568.52	\$2,523,208.33				2.40%	\$1,611,056.31	Expenses Wired
11/15/01	\$1,611,056.31		47			\$2,523,208.33		16	\$157,525.79	2.40%	(\$0.00)	MBNA CD 07/15/03 - 2.857% (Trans #28322)
11/30/01						\$2,523,208.33		17	\$157,477.95	2.40%	\$157,525.79	Interest Earned to Date for Providian CD Trans #24036
11/30/01						\$2,523,208.33		30	\$186,796.52	2.40%	\$315,003.74	Interest Earned to Date for Providian CD Trans #24037
11/30/01						\$2,523,208.33			\$13.07	2.40%	\$501,800.26	Interest Earned to Date for Providian CD Trans #24063
11/30/01						\$2,523,208.33	\$2,900,000.00	13	\$107,546.31	2.40%	\$501,813.33	LaSalle Interest
12/14/01				\$880,500.00	\$630,197.78	\$3,153,406.11				3.00%	\$3,509,359.64	Morton Community Bank CD 12/14/01 - 4.80% (Trans #24047)
12/14/01	\$2,879,161.86		48			\$3,153,406.11				3.00%	\$2,879,161.86	Expenses Wired
12/14/01						\$3,153,406.11			\$31,199.33	3.00%	(\$0.00)	GECC CP 04/12/01 - 1.692% (Trans #11835)
12/27/01						\$3,153,406.11	\$771,489.84	15	\$82.15	3.00%	\$31,199.33	Interest Earned to Date for Providian CD Trans #24035
12/27/01						\$3,153,406.11	\$4,100,000.00	16	\$879.50	3.00%	\$802,771.32	Early Maturity - Providian National Bank CD 6/14/02 - 4.85% (Trans #24035)
12/27/01						\$3,153,406.11	\$4,100,000.00	17	\$625.92	3.00%	\$4,903,650.82	Early Maturity - Providian National Bank CD 7/15/02 - 4.85% (Trans #24036)
12/27/01						\$3,153,406.11	\$4,878,510.16	30	\$839.71	3.00%	\$9,004,276.74	Early Maturity - Providian National Bank CD 8/15/02 - 4.85% (Trans #24037)
12/27/01	\$771,571.99		15			\$3,153,406.11				3.00%	\$13,883,626.61	Early maturity Providian National Bank CD 6/14/02 - 4.85% (Trans #24063)
12/27/01	\$4,100,879.50		16			\$3,153,406.11				3.00%	\$13,112,054.62	Reinvestment of transaction #24035 to 08/14/02 (Trans #8744)
12/27/01	\$4,100,625.92		17			\$3,153,406.11				3.00%	\$9,011,175.12	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
12/27/01	\$4,879,349.67		30			\$3,153,406.11				3.00%	\$4,910,549.20	Reinvestment of transaction #24037 to 08/15/02 (Trans #8762)
12/31/01						\$3,153,406.11		15	\$9,856.56	3.00%	\$31,199.33	Reinvestment of transaction #24063 to 08/14/02 (Trans #8745)
12/31/01						\$3,153,406.11		16	\$69,147.50	3.00%	\$41,055.89	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24035
12/31/01						\$3,153,406.11		17	\$77,304.95	3.00%	\$110,203.39	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24036
12/31/01						\$3,153,406.11		30	\$71,848.94	3.00%	\$187,508.34	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24037
12/31/01						\$3,153,406.11			\$183.36	3.00%	\$259,357.28	Final Recoup of penalties & Interest on 12/27/01 early maturity of Trans #24063
01/13/02						\$3,153,406.11		21	\$128,125.00	3.00%	\$259,540.64	LaSalle Interest
01/15/02						\$3,153,406.11	\$1,504,881.11	34	\$61,151.77	3.00%	\$387,665.64	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/02	\$1,185,046.13		49			\$3,153,406.11				3.00%	\$1,953,698.52	Manufacturer's Bank CD 1/15/02 - 4.80% (Trans #24084)
01/18/02				\$932,000.00	\$768,652.39	\$3,922,058.50				3.73%	\$768,652.39	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
01/31/02						\$3,922,058.50			\$124.72	3.73%	(\$0.00)	January Expenses
02/15/02						\$3,922,058.50	\$1,505,349.84	35	\$67,307.70	3.73%	\$124.72	LaSalle Interest
02/15/02				\$356,000.00	\$294,382.35	\$4,216,440.85				4.01%	\$1,572,782.26	Manufacturer's Bank CD 2/15/02 - 4.80% (Trans #24085)
02/15/02	\$1,278,399.91		50			\$4,216,440.85				4.01%	\$1,278,399.91	February Expenses
02/28/02						\$4,216,440.85			\$0.02	4.01%	(\$0.00)	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
03/01/02						\$4,216,440.85		18	\$148,500.00	4.01%	\$0.02	LaSalle Interest
03/05/02						\$4,216,440.85		28	\$206,000.00	4.01%	\$148,500.02	FFCB Note 9/3/02 - 4.75% (Trans #7090)
03/15/02						\$4,216,440.85	\$1,505,770.07	36	\$72,871.03	4.01%	\$354,500.02	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/15/02				\$102,575.00	\$145,329.91	\$4,361,770.76				4.15%	\$1,933,141.12	Manufacturer's Bank CD 3/11/02 - 4.80% (Trans #24086)
03/15/02	\$1,787,811.21		51			\$4,361,770.76				4.15%	\$1,787,811.21	March Expenses
03/19/02				\$0.00	(\$459,000.00)	\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
											\$459,000.00	Planning expenses paid from referendum bonds; reimbursed by State



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	09/30/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.655119%
Current Projected Expenses	\$105,206,727.30	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$4,972,796.00)
Total Estimated Interest Income	\$13,226,199.73	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/25/02		\$458,999.11	52			\$3,902,770.76				3.71%	\$0.89	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
03/26/02						\$3,902,770.76	\$1,160,000.00	31	\$31,436.00	3.71%	\$1,191,436.89	FHLB Note 3/26/02 - 4.70% (Trans #7103)
03/26/02	\$1,191,436.89		53			\$3,902,770.76				3.71%	(\$0.00)	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
03/31/02						\$3,902,770.76			\$122.80	3.71%	\$122.80	LaSalle Interest
04/12/02						\$3,902,770.76	\$2,879,161.86	48	\$15,885.14	3.71%	\$2,895,169.80	GECC CP 04/12/01 - 1.692% (Trans #11835)
04/12/02						\$4,455,483.99				4.23%	\$2,342,456.57	April Expenses
04/12/02	\$2,342,456.57		54	\$350,760.00	\$552,713.23	\$4,455,483.99				4.23%	(\$0.00)	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
04/30/02						\$4,455,483.99			\$0.02	4.23%	\$0.02	LaSalle Interest
05/15/02						\$4,455,483.99	\$2,100,000.00	14	\$123,650.96	4.23%	\$2,223,650.98	Lone Star Bank CD 5/15/02 - 4.95% (Trans #24050)
05/15/02						\$4,455,483.99		26	\$128,325.00	4.23%	\$2,351,975.98	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/02						\$4,455,483.99		27	\$255,000.00	4.23%	\$2,606,975.98	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/02						\$5,288,626.24				5.03%	\$1,773,833.73	May Expenses
05/15/02	\$1,773,833.73		55	\$618,160.00	\$833,142.25	\$5,288,626.24				5.03%	(\$0.00)	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
05/31/02						\$5,288,626.24			\$0.00	5.03%	(\$0.00)	LaSalle Interest
06/14/02						\$5,288,626.24	\$771,571.99	15	\$6,428.01	5.03%	\$778,000.00	Reinvestment of transaction #24035 to 06/14/02 (Trans #8744)
06/14/02						\$5,288,626.24	\$4,879,349.87	30	\$40,650.13	5.03%	\$5,698,000.00	Reinvestment of transaction #24063 to 06/14/02 (Trans #8745)
06/14/02				\$886,560.00	\$1,220,146.80	\$6,508,773.04				6.19%	\$4,477,853.20	June Expenses
06/14/02	\$2,335,197.72		56			\$6,508,773.04				6.19%	\$2,142,655.48	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
06/14/02	\$2,142,655.48		57			\$6,508,773.04				6.19%	(\$0.00)	FHLMC Note 4/15/04 - 2.95% (Trans #9974)
06/15/02						\$6,508,773.04			\$10,035.00	6.19%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/02						\$6,508,773.04			\$1.77	6.19%	\$10,036.77	LaSalle Interest
07/13/02						\$6,508,773.04			\$128,125.00	6.19%	\$138,161.77	FHLB Note 1/13/03 - 4.76% (Trans #7089)
07/15/02						\$6,508,773.04	\$4,100,879.50	16	\$42,120.50	6.19%	\$4,281,161.77	Reinvestment of transaction #24036 to 07/15/02 (Trans #8748)
07/15/02				\$1,152,960.00	\$1,818,586.36	\$8,327,359.40				7.92%	\$2,462,575.41	July Expenses
07/15/02	\$2,462,575.41		58			\$8,327,359.40				7.92%	(\$0.00)	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
07/31/02						\$8,327,359.40			\$1.73	7.92%	\$1.73	LaSalle Interest
08/16/02						\$8,327,359.40	\$4,100,625.92	17	\$51,374.08	7.92%	\$4,152,001.73	Reinvestment of transaction #24037 to 08/16/02 (Trans #8762)
08/16/02				\$1,420,360.00	\$1,935,740.50	\$10,263,099.90				9.76%	\$2,216,261.23	August Expenses
08/16/02	\$2,216,261.23		59			\$10,263,099.90			\$0.10	9.76%	(\$0.00)	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
08/31/02						\$10,263,099.90				9.76%	\$0.10	LaSalle Interest
09/03/02						\$10,263,099.90	\$4,400,000.00	18	\$150,150.00	9.76%	\$4,550,150.10	FFCB Note 9/3/02 - 4.75% (Trans #7090)
09/03/02	\$4,549,989.53		60			\$10,263,099.90				9.76%	\$160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/05/02						\$10,263,099.90			\$206,000.00	9.76%	\$206,160.57	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/13/02						\$10,263,099.90	\$4,549,989.53	60	\$2,010.47	9.76%	\$4,758,160.57	FHLB Discount Note 09/13/02 (Trans #10591)
09/13/02				\$1,687,760.00	\$1,756,618.42	\$12,019,718.32				11.42%	\$3,001,542.15	September Expenses
09/13/02	\$701,542.15		61			\$12,019,718.32				11.42%	\$2,300,000.00	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
09/13/02	\$1,300,000.00		62			\$12,019,718.32				11.42%	\$1,000,000.00	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/13/02	\$1,000,000.00		63			\$12,019,718.32				11.42%	(\$0.00)	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
09/30/02						\$12,019,718.32			\$20.34	11.42%	\$20.34	LaSalle Interest
10/15/02						\$12,019,718.32	\$4,100,000.00	19	\$326,954.93	11.42%	\$4,426,975.27	Key Bank USA CD 10/15/02 - 4.90% (Trans #24038)
10/15/02						\$12,019,718.32			\$39,375.00	11.42%	\$4,466,350.27	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/02				\$1,056,160.00	\$1,383,667.61	\$13,403,385.93				12.74%	\$3,082,682.66	October Expenses
10/15/02	\$3,082,682.66		64			\$13,403,385.93			\$21.73	12.74%	(\$0.00)	Missouri State B&TC 10/15/03 - 2.05% (Trans #36257)
11/01/02						\$13,403,385.93				12.74%	\$21.73	ISDLAF Interest
11/13/02						\$13,403,385.93			(\$21.73)	12.74%	(\$0.00)	College Request to sweep funds
11/15/02						\$13,403,385.93	\$5,500,000.00	20	\$462,706.25	12.74%	\$5,962,706.25	Key Bank USA CD 11/15/02 - 4.90% (Trans #24041)
11/15/02						\$13,403,385.93			\$128,325.00	12.74%	\$6,091,031.25	FHLB Note 5/15/03 - 4.84% (Trans #7101)
11/15/02						\$13,403,385.93			\$255,000.00	12.74%	\$6,346,031.25	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/02				\$2,222,560.00	\$1,745,011.58	\$15,148,397.51				14.40%	\$4,601,019.67	November Expenses
11/15/02	\$2,601,019.67		65			\$15,148,397.51				14.40%	\$2,000,000.00	Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
11/15/02	\$1,000,000.00		66			\$15,148,397.51				14.40%	\$1,000,000.00	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
11/15/02	\$1,000,000.00		67			\$15,148,397.51				14.40%	(\$0.00)	Independent Banker's Bank CD 12/15/03 - 1.65% (Trans #36935)
12/13/02						\$15,148,397.51	\$5,930,263.62	29	\$524,799.90	14.40%	\$6,455,063.52	Amcore Bank CD 12/13/02 - 4.90% (Trans #24064)
12/13/02				\$2,489,960.00	\$1,913,293.07	\$17,061,690.58				16.22%	\$4,541,770.45	December Expenses
12/13/02	\$3,000,000.00		68			\$17,061,690.58				16.22%	\$1,541,770.45	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/13/02	\$1,541,770.45		69			\$17,061,690.58				16.22%	(\$0.00)	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/02						\$17,061,690.58			\$10,035.00	16.22%	\$10,035.00	Coupon-4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
12/31/02						\$17,061,690.58			\$9.99	16.22%	\$10,038.99	ISDLAF Interest
01/13/03						\$17,061,690.58	\$5,000,000.00	21	\$128,125.00	16.22%	\$5,138,163.99	FHLB Note 1/13/03 - 4.76% (Trans #7089)
01/15/03				\$2,757,360.00	\$2,500,777.43	\$19,562,468.01				18.59%	\$2,637,386.56	Expenses Wired
01/31/03						\$19,562,468.01			\$1,143.83	18.59%	\$2,638,530.39	ISDLAF Interest
02/14/03						\$19,562,468.01	\$4,500,000.00	22	\$450,000.42	18.59%	\$7,588,530.81	Key Bank USA CD 2/14/03 - 5.05% (Trans # 24042)
02/14/03				\$3,024,760.00	\$4,311,074.27	\$23,873,542.28				22.69%	\$3,277,456.54	Expenses Wired
02/14/03	\$1,600,000.00		70			\$23,873,542.28				22.69%	\$1,677,456.54	Independent Bank 06/13/03 - 1.25% (Trans #38452)
02/14/03	\$1,300,000.00		71			\$23,873,542.28				22.69%	\$377,456.54	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
02/14/03	\$377,456.54		72			\$23,873,542.28				22.69%	(\$0.00)	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
02/28/03						\$23,873,542.28			\$781.10	22.69%	\$781.10	ISDLAF Interest



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	09/30/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.655119%
Current Projected Expenses	\$105,206,727.30	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$4,972,796.00)
Total Estimated Interest Income	\$13,226,199.73	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/05/03						\$23,873,542.28		28	\$206,000.00	22.69%	\$206,781.10	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/07/03						\$23,873,542.28	\$4,500,000.00	23	\$463,989.65	22.69%	\$5,170,770.75	Key Bank USA CD 3/7/03 - 5.05% (Trans # 24042)
03/07/03	\$5,170,419.70		73			\$23,873,542.28		73		22.69%	\$351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/11/03				\$3,202,160.00	\$1,631,962.53	\$23,873,542.28	\$5,170,419.70		\$580.30	22.69%	\$5,171,351.05	FHLB Discount Note 03/11/03 - 1.027% (Trans #11646)
03/14/03						\$25,505,504.81				24.24%	\$3,539,388.52	Expenses Wired
03/14/03	\$1,500,000.00		74			\$25,505,504.81				24.24%	\$2,039,388.52	Minwest Bank 09/15/03 - 1.30% (Trans #39108)
03/14/03	\$1,039,388.52		75			\$25,505,504.81				24.24%	\$1,000,000.00	MBNA America 10/15/03 - 1.35% (Trans #39109)
03/14/03	\$1,000,000.00		76			\$25,505,504.81				24.24%	(\$0.00)	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
03/31/03						\$25,505,504.81			\$346.51	24.24%	\$346.51	ISDLAF Interest
04/15/03						\$25,505,504.81	\$4,416,201.50	33	\$500,419.94	24.24%	\$4,916,967.95	MBNA America CD 4/15/03 - 5.259% (Trans #)
04/15/03						\$25,505,504.81		57	\$39,375.00	24.24%	\$4,956,342.95	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/03				\$3,650,560.00	\$2,894,842.70	\$28,400,347.51				26.99%	\$2,061,500.25	Expenses Wired
04/15/03	\$2,061,500.25		77			\$28,400,347.51				26.99%	(\$0.00)	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
04/30/03						\$28,400,347.51			\$62.26	26.99%	\$62.26	ISDLAF Interest
05/15/03						\$28,400,347.51	\$3,400,000.00	24	\$401,524.29	26.99%	\$3,801,586.55	MBNA America CD 5/15/03 - 5.259% (Trans #24039)
05/15/03						\$28,400,347.51	\$3,540,000.00	26	\$128,325.00	26.99%	\$7,469,911.55	FHLB Note 5/15/03 - 4.84% (Trans #7101)
05/15/03						\$28,400,347.51		27	\$255,000.00	26.99%	\$7,724,911.55	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
05/15/03				\$4,076,960.00	\$3,027,394.84	\$31,427,742.35				29.87%	\$4,697,516.71	Expenses Wired
05/15/03	\$4,697,516.71		78			\$31,427,742.35				29.87%	(\$0.00)	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
05/31/03						\$31,427,742.35			\$0.00	29.87%	(\$0.00)	ISDLAF Interest
06/13/03						\$31,427,742.35	\$1,487,649.85	46	\$77,145.46	29.87%	\$1,564,795.31	Suburban Bank & Trust CD 06/13/03 - 3.10% (Trans #27652)
06/13/03						\$31,427,742.35	\$2,216,261.23	59	\$33,811.65	29.87%	\$3,814,868.19	Cambridge Bank CD 06/13/03 - 1.85% (Trans #31879)
06/13/03						\$31,427,742.35	\$1,600,000.00	70	\$6,520.55	29.87%	\$5,421,388.74	Independent Bank 06/13/03 - 1.25% (Trans #38452)
06/13/03				\$4,494,360.00	\$2,279,710.43	\$33,707,452.78				32.04%	\$3,141,678.31	Expenses Wired
06/13/03	\$3,141,678.31		79			\$33,707,452.78				32.04%	(\$0.00)	Capital City Bank 06/15/04 - 1.201% (Trans #40552)
06/15/03						\$33,707,452.78	\$446,000.00	52	\$10,035.00	32.04%	\$456,035.00	4.5% FHLB Note 06/15/03 - 3.098% (Trans #9333)
06/30/03						\$33,707,452.78			\$115.77	32.04%	\$456,150.77	ISDLAF Interest
07/15/03						\$33,707,452.78	\$1,611,056.31	47	\$76,802.19	32.04%	\$2,144,009.27	MBNA CD 07/15/03 - 2.857% (Trans #28322)
07/15/03						\$33,707,452.78	\$1,185,046.13	49	\$49,635.58	32.04%	\$3,378,690.98	Independent Banker's Bank CD 07/15/03 - 2.80% (Trans #29032)
07/15/03						\$33,707,452.78	\$2,601,019.67	65	\$25,581.87	32.04%	\$6,005,292.52	Discover Bank CD 07/15/03 - 1.90% (Trans #36952)
07/15/03				\$4,014,760.00	\$3,514,194.73	\$37,221,647.51				35.38%	\$2,491,097.79	Expenses Wired
07/16/03	\$1,291,097.79		80			\$37,221,647.51				35.38%	\$1,200,000.00	Discover Bank CD 01/15/04 - .95% (Trans #41748)
07/16/03	\$1,200,000.00		81			\$37,221,647.51				35.38%	(\$0.00)	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
07/31/03						\$37,221,647.51			\$136.56	35.38%	\$136.56	ISDLAF Interest
08/14/03						\$37,221,647.51	\$1,278,399.91	50	\$55,356.47	35.38%	\$1,333,892.94	North Shore Community B&T CD 08/14/03 - 2.90% (Trans #29416)
08/14/03						\$37,221,647.51	\$2,462,575.41	58	\$66,987.39	35.38%	\$3,863,455.74	First NB of Colorado 08/14/03 - 2.50% (Trans #31522)
08/14/03						\$37,221,647.51	\$701,542.15	61	\$12,233.38	35.38%	\$4,577,231.27	Discover Bank CD 08/14/03 - 1.90% (Trans #32362)
08/14/03						\$37,221,647.51	\$1,000,000.00	66	\$11,550.69	35.38%	\$5,588,781.96	Independent Banker's Bank CD 08/14/03 - 1.55% (Trans #36933)
08/14/03						\$37,221,647.51	\$1,300,000.00	71	\$9,516.94	35.38%	\$6,898,298.90	Pulaski Bank CD 08/14/03 - 1.476% (Trans #38453)
08/14/03						\$37,221,647.51	\$377,456.54	72	\$2,602.01	35.38%	\$7,278,357.45	Discover Bank CD 08/14/03 - 1.39% (Trans #38454)
08/14/03				\$5,320,160.00	\$2,479,480.81	\$39,701,128.32				37.74%	\$4,798,876.64	Expenses Wired
08/15/03	\$2,298,876.64		82			\$39,701,128.32				37.74%	\$2,500,000.00	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
08/15/03	\$1,000,000.00		83			\$39,701,128.32				37.74%	\$1,500,000.00	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/15/03	\$1,000,000.00		84			\$39,701,128.32				37.74%	\$500,000.00	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/15/03	\$500,000.00		85			\$39,701,128.32				37.74%	(\$0.00)	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/31/03						\$39,701,128.32			\$122.80	37.74%	\$122.80	ISDLAF Interest
09/05/03						\$39,701,128.32		28	\$206,000.00	37.74%	\$206,122.80	FFCB Note 3/5/04 - 5.04% (Trans #7100)
09/09/03						\$39,701,128.32		65	\$27.36	37.74%	\$206,150.16	Additional Interest - Discover Bank CD 07/15/03 - 1.90% (Trans #36925)
09/12/03						\$39,701,128.32	\$1,038,987.53	45	\$72,919.62	37.74%	\$1,318,057.31	Key Bank USA 09/12/03 - 3.47% (Trans #27055)
09/12/03						\$39,701,128.32	\$1,787,811.21	51	\$87,807.66	37.74%	\$3,193,676.18	Discover Bank CD 09/12/03 - 3.27% (Trans #29859)
09/15/03						\$39,701,128.32	\$1,191,436.89	53	\$60,346.00	37.74%	\$4,445,459.07	Discover Bank CD 09/15/03 - 3.42% (Trans #7099)
09/15/03						\$39,701,128.32	\$1,300,000.00	62	\$27,580.30	37.74%	\$5,773,039.37	First Bank CD 09/15/03 - 2.11% (Trans #32358)
09/15/03						\$39,701,128.32	\$1,500,000.00	74	\$9,883.57	37.74%	\$7,282,922.94	Minwest Bank 09/15/03 - 1.30% (Trans #39108)
09/15/03				\$5,738,560.00	\$2,703,298.14	\$42,404,426.46				40.31%	\$4,579,624.80	Expenses Wired
09/15/03	\$4,579,624.80		86			\$42,404,426.46				40.31%	(\$0.00)	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/30/03						\$42,404,426.46			\$47.86	40.31%	\$47.86	ISDLAF Interest
10/15/03						\$42,404,426.46	\$2,342,456.57	54	\$118,712.95	40.31%	\$2,461,217.38	Park Federal Savings Bank 10/15/03 - 3.35% (Trans #30126)
10/15/03						\$42,404,426.46		57	\$39,375.00	40.31%	\$2,500,592.38	coupon - FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
10/15/03						\$42,404,426.46	\$1,000,000.00	63	\$22,978.61	40.31%	\$3,523,570.99	Discover Bank CD 09/15/03 - 2.11% (Trans #32365)
10/15/03						\$42,404,426.46	\$3,082,682.66	64	\$63,199.72	40.31%	\$6,669,453.37	Missouri State B&TC 10/15/03 - 2.05% (Trans #36257)
10/15/03						\$42,404,426.46	\$1,039,388.52	75	\$8,267.92	40.31%	\$7,717,109.61	MBNA America 10/15/03 - 1.35% (Trans #39109)
10/15/03				\$6,126,900.00	\$3,333,016.71	\$45,737,443.17				43.47%	\$4,384,093.10	Expenses Wired
10/15/03	\$3,000,000.00		87			\$45,737,443.17				43.47%	\$1,384,093.10	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
10/15/03	\$1,383,146.84		88			\$45,737,443.17				43.47%	\$946.26	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
10/31/03						\$45,737,443.17			\$0.34	43.47%	\$946.60	ISDLAF Interest
11/15/03						\$45,737,443.17	\$8,000,000.00	27	\$255,000.00	43.47%	\$8,255,946.60	FHLMC Note 11/15/03 - 4.94% (Trans #7099)
11/15/03				\$6,400,600.00	\$2,893,973.10	\$48,631,416.27				46.22%	\$5,361,973.50	Expenses Wired



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	09/30/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.655119%
Current Projected Expenses	\$105,206,727.30	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$4,972,796.00)
Total Estimated Interest Income	\$13,226,199.73	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
11/17/03		\$5,361,973.50	89			\$48,631,416.27				46.22%	(\$0.00)	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
11/30/03						\$48,631,416.27		\$0.32		46.22%	\$0.32	ISDLAF Interest
12/15/03						\$48,631,416.27	\$1,860,213.11	55		46.22%	\$1,860,213.43	Discover Bank CD 12/15/03 - 3.06% (Trans #30425)
12/15/03						\$48,631,416.27	\$1,000,000.00	67	\$17,856.17	46.22%	\$2,878,069.60	Independent Bankers Bank CD 12/15/03 - 1.65% (Trans #36935)
12/15/03						\$48,631,416.27	\$3,000,000.00	68	\$49,771.24	46.22%	\$5,927,840.84	Cambridge Bank CD 12/15/03 - 1.65% (Trans #37439)
12/15/03						\$48,631,416.27	\$1,541,770.45	69	\$27,903.94	46.22%	\$7,497,515.23	Kaw Valley State Bank CD 12/15/03 - 1.80% (Trans #37440)
12/15/03				\$6,450,400.00	\$2,116,433.29	\$50,747,849.56				48.24%	\$5,381,081.94	Expenses Wired
12/15/03	\$3,500,000.00		90			\$50,747,849.56				48.24%	\$1,881,081.94	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
12/15/03	\$1,881,081.94		91			\$50,747,849.56				48.24%	(\$0.00)	First Security Bank of Lexington - 1.20% (Trans #46376)
12/31/03						\$50,747,849.56				48.24%	(\$0.00)	ISDLAF Interest
01/15/04						\$50,747,849.56	\$1,000,000.00	76	\$12,199.95	48.24%	\$1,012,199.95	Lone Star Bank 01/15/04 - 1.45% (Trans #39110)
01/15/04						\$50,747,849.56	\$2,061,500.25	77	\$20,968.01	48.24%	\$3,094,668.21	Home Savings Bank 01/15/04 - 1.35% (Trans #39571)
01/15/04						\$50,747,849.56	\$1,291,097.79	80	\$6,150.04	48.24%	\$4,391,916.04	Discover Bank CD 01/15/04 - .95% (Trans #41748)
01/15/04				\$4,391,916.04	\$2,122,960.17	\$52,870,809.73				50.25%	\$2,268,955.87	Estimated Expenses
01/15/04	\$2,268,955.87		92			\$52,870,809.73				50.25%	(\$0.00)	Capital City Bank 10/15/04 - 1.26% (Trans #46917)
02/13/04						\$52,870,809.73	\$4,697,516.71	78	\$44,079.44	50.25%	\$4,741,596.15	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
02/13/04				\$4,741,596.15	\$2,956,486.83	\$55,827,296.56				53.06%	\$1,785,109.32	Estimated Expenses
02/13/04	\$1,785,109.32		93			\$55,827,296.56				53.06%	(\$0.00)	Community B&TC 3/15/04 - 1.0% (Trans 47552)
03/05/04						\$55,827,296.56	\$8,000,000.00	28	\$206,000.00	53.06%	\$8,206,000.00	FFCB Note 3/5/04 - 5.04% (Trans #7100)
03/05/04	\$2,000,000.00		94			\$55,827,296.56				53.06%	\$6,206,000.00	Wisconsin CB 3/5/07 - 2.5 (Trans 48318)
03/05/04	\$4,000,000.00		95			\$55,827,296.56				53.06%	\$2,206,000.00	Republic Bank 3/6/07 - 2.55 (trans 48319)
03/08/04	\$1,995,844.69		96			\$55,827,296.56				53.06%	\$210,155.31	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/04						\$55,827,296.56	\$1,785,109.32	93	\$1,516.13	53.06%	\$1,996,780.76	Community B&TC 3/15/04 - 1.0% (Trans 47552)
03/15/04				\$8,206,000.00	\$2,040,899.51	\$55,827,296.56		96	\$44,118.75	53.06%	\$2,040,899.51	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/04						\$57,868,196.07				55.00%	(\$0.00)	Expenses Wired
03/31/04						\$57,868,196.07			\$136.82	55.00%	\$136.82	ISDLAF Interest
04/15/04						\$57,868,196.07	\$2,471,828.71	56		55.00%	\$2,471,965.53	Discover Bank CD 4/15/04 - 3.16% (Trans #30900)
04/15/04						\$57,868,196.07	\$2,100,000.00	57	\$39,375.00	55.00%	\$4,611,340.53	FHLMC 3.75% Note 4/15/04 - 2.95% (Trans #9974)
04/15/04				\$4,611,340.53	\$2,465,896.44	\$60,334,092.51				57.35%	\$2,145,444.09	Expenses Wired
04/21/04	\$2,145,444.09		97			\$60,334,092.51				57.35%	(\$0.00)	Community B&TC - 1.0% 6/15/04 (Trans 49539)
04/30/04						\$60,334,092.51			\$224.94	57.35%	\$224.94	ISDLAF Interest
05/14/04						\$60,334,092.51	\$1,200,000.00	81	\$11,953.97	57.35%	\$1,212,178.91	Heritage Bank CD 05/14/04 - 1.20% (Trans #41747)
05/17/04						\$60,334,092.51	\$0.00	82	\$2,318,519.76	57.35%	\$3,530,698.67	Republic Bank CD 05/17/04 - 1.13% (Trans #42990)
05/17/04						\$60,334,092.51	\$0.00	89	\$5,395,394.03	57.35%	\$8,926,092.70	JP Morgan Chase Bank 05/17/04 - 1.25% (Trans #45892)
05/17/04				\$4,211,963.07	\$1,551,841.54	\$61,885,934.05				58.82%	\$7,374,251.16	Expenses Wired
05/18/04	\$4,000,000.00		38			\$61,885,934.05				58.82%	\$3,374,251.16	MidAmerica 11/15/04 - 1.58 (Trans 50082)
05/18/04	\$3,374,251.16		39			\$61,885,934.05				58.82%	(\$0.00)	Harris Roselle 12/15/04 - 1.549 (Trans 5008)
05/31/04						\$61,885,934.05			\$199.33	58.82%	\$199.33	ISDLAF Interest
06/15/04						\$61,885,934.05	\$3,141,678.31	79	\$38,041.68	58.82%	\$3,179,919.32	Capital City Bank 06/15/04 - 1.201% (Trans #40552)
06/15/04						\$61,885,934.05	\$3,500,000.00	90	\$21,057.54	58.82%	\$6,700,976.86	Illinois National Bank CD 06/15/04 - 1.20% (Trans #46377)
06/15/04						\$61,885,934.05	\$2,145,444.09	97	\$3,232.86	58.82%	\$8,849,653.81	Community B&TC - 1.0% 6/15/04 (Trans 49539)
06/15/04				\$4,411,691.32	\$3,069,701.23	\$64,955,635.28				61.74%	\$5,779,952.58	Expenses Wired
06/24/04	\$1,779,952.58		98			\$64,955,635.28				61.74%	\$4,000,000.00	Oak Brook Bank 1/14/05 (Trans 51803)
06/24/04	\$1,000,000.00		99			\$64,955,635.28				61.74%	\$3,000,000.00	Oak Brook Bank 2/15/05 (Trans 51802)
06/25/04	\$2,999,075.13		100			\$64,955,635.28				61.74%	\$924.87	FHLB Note 5/15/07 (Trans 13790)
06/30/04						\$64,955,635.28			\$1,064.14	61.74%	\$1,989.01	ISDLAF Interest
07/15/04						\$64,955,635.28	\$3,000,000.00	87	\$26,949.45	61.74%	\$3,028,938.46	Associated Bank CD 07/15/04 - 1.20% (Trans #45211)
07/15/04						\$64,955,635.28	\$1,881,081.94	91	\$13,124.19	61.74%	\$4,923,144.59	First Security Bank of Lexington - 1.20% (Trans #46376)
07/15/04				\$4,021,165.58	\$4,831,296.56	\$69,786,931.84				66.33%	\$91,848.03	Expenses Wired
07/31/04						\$69,786,931.84			\$2.88	66.33%	\$91,850.91	ISDLAF Interest
07/31/04						\$69,786,931.84			\$40.48	66.33%	\$91,891.39	MAX Interest
08/13/04						\$69,786,931.84	\$1,383,146.84	88	\$12,853.16	66.33%	\$1,487,891.39	FNMA Discount Note 08/13/04 - 1.12% (Trans #12904)
08/16/04						\$69,786,931.84	\$1,000,000.00	83	\$13,071.24	66.33%	\$2,500,962.63	Mount Prospect National Bank 08/16/04 - 1.30% (Trans #42984)
08/16/04						\$69,786,931.84	\$1,000,000.00	84	\$13,071.24	66.33%	\$3,514,033.87	Southwestern National Bank 08/16/04 - 1.30% (Trans #42985)
08/16/04						\$69,786,931.84	\$500,000.00	85	\$6,535.63	66.33%	\$4,020,569.50	Northwestern State Bank of Orange County 08/16/04 - 1.30% (Trans #42989)
08/24/04				\$4,000,000.00	\$2,267,433.81	\$72,054,365.65				68.49%	\$1,753,135.69	Expenses Wired
08/24/04	\$1,752,271.43		101			\$72,054,365.65				68.49%	\$864.26	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)
08/31/04						\$72,054,365.65			\$1,030.77	68.49%	\$1,895.03	ISDLAF Interest
08/31/04						\$72,054,365.65			\$65.31	68.49%	\$1,960.34	MAX Interest
09/15/04						\$72,054,365.65	\$0.00	86	\$4,639,323.04	68.49%	\$4,641,283.38	Regency Savings Bank 09/15/04 - 1.30% (Trans #43936)
09/15/04						\$72,054,365.65		96	\$44,118.75	68.49%	\$4,685,402.13	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/04				\$4,000,000.00	\$1,899,196.56	\$73,953,562.21				70.29%	\$2,786,205.57	Expenses Wired
09/20/04	\$2,786,205.57		102			\$73,953,562.21				70.29%	(\$0.00)	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
09/30/04						\$73,953,562.21			\$742.02	70.29%	\$742.02	ISDLAF Interest
09/30/04						\$73,953,562.21			\$0.57	70.29%	\$742.59	MAX Interest
10/15/04						\$73,953,562.21	\$2,268,955.87	92	\$21,461.22	70.29%	\$2,291,159.68	Covest Bank CD 02/13/04 - 1.25% (Trans #39881)
10/15/04						\$73,953,562.21	\$1,752,271.43	101	\$3,728.57	70.29%	\$4,047,159.68	FNMA Discount Note 10/15/04 - 1.494% (Trans #14130)



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	09/30/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.655119%
Current Projected Expenses	\$105,206,727.30	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$4,972,796.00)
Total Estimated Interest Income	\$13,226,199.73	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/15/04				\$3,000,000.00	\$1,157,319.56	\$75,110,881.77				71.39%	\$2,889,840.12	Expenses Wired
10/15/04		\$1,499,255.63	103			\$75,110,881.77				71.39%	\$1,390,584.49	FHLMC 02/15/05 - 1.929% (Trans #14560)
10/31/04						\$75,110,881.77		\$245.02		71.39%	\$1,390,829.51	ISDLAF Interest
10/31/04						\$75,110,881.77		\$682.93		71.39%	\$1,391,512.44	MAX Interest
11/15/04						\$75,110,881.77	\$4,000,000.00	\$31,338.39		71.39%	\$5,422,850.83	MidAmerica 11/15/04 - 1.58 (Trans 50082)
11/15/04						\$75,110,881.77		\$51,570.56		71.39%	\$5,474,421.39	FHLB Note 5/15/07 (Trans 13790)
11/15/04				\$3,000,000.00	\$2,122,181.80	\$77,233,063.57				73.41%	\$3,352,239.59	Expenses Wired
11/22/04		\$1,852,239.59	104			\$77,233,063.57				73.41%	\$1,500,000.00	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
11/22/04		\$1,500,000.00	105			\$77,233,063.57				73.41%	(\$0.00)	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
11/30/04						\$77,233,063.57		\$1,352.15		73.41%	\$1,352.15	ISDLAF Interest
11/30/04						\$77,233,063.57		\$908.20		73.41%	\$2,260.35	MAX Interest
12/15/04						\$77,233,063.57	\$3,374,251.16	\$30,217.21		73.41%	\$3,406,728.72	Harris Roselle 12/15/04 - 1.549 (Trans 5008)
12/15/04				\$2,000,000.00	\$744,265.93	\$77,977,329.50				74.12%	\$2,662,462.79	Expenses Wired
12/15/04		\$2,662,437.97	106			\$77,977,329.50				74.12%	\$24.82	FNMA 12/09/05 - 2.79% (Trans #15015)
12/31/04						\$77,977,329.50		\$1.43		74.12%	\$26.25	ISDLAF Interest
01/14/05						\$77,977,329.50	\$1,779,952.58	\$17,409.41		74.12%	\$1,797,388.24	Oak Brook Bank 1/14/05 (Trans 51803)
01/14/05						\$77,977,329.50	\$2,786,205.57	\$15,672.98		74.12%	\$4,599,266.79	Associated Bank CD 01/14/05 - 1.77% (Trans #55939)
01/14/05				\$2,000,000.00	\$1,127,672.60	\$79,105,002.10				75.19%	\$3,471,594.19	Expenses Wired
01/14/05		\$1,699,070.46	107			\$79,105,002.10				75.19%	\$1,772,523.73	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
01/14/05		\$1,771,309.95	108			\$79,105,002.10				75.19%	\$1,213.78	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
01/31/05						\$79,105,002.10		\$1.26		75.19%	\$1,215.04	MAX Interest
02/15/05						\$79,105,002.10	\$1,000,000.00	\$11,961.65		75.19%	\$1,013,176.69	Oak Brook Bank 2/15/05 (Trans 51802)
02/15/05						\$79,105,002.10	\$1,499,255.63	\$9,744.37		75.19%	\$2,522,176.69	FHLMC 02/15/05 - 1.929% (Trans #14560)
02/15/05				\$2,000,000.00	\$241,431.50	\$79,346,433.60				75.42%	\$2,280,745.19	Expenses Wired
02/16/05		\$2,280,745.19	109			\$79,346,433.60				75.42%	(\$0.00)	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
02/28/05						\$79,346,433.60		\$126.65		75.42%	\$126.65	ISDLAF Interest
02/28/05						\$79,346,433.60		\$1.05		75.42%	\$127.70	MAX Interest
03/15/05						\$79,346,433.60		\$44,118.75		75.42%	\$44,246.45	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/05						\$79,346,433.60	\$1,852,239.59	\$12,902.25		75.42%	\$1,909,388.29	Oak Brook Bank 03/15/04 - 2.25% (Trans #57540)
03/15/05				\$4,000,000.00	\$242,224.19	\$79,588,657.79				75.65%	\$1,667,164.10	Expenses Wired
03/15/05		\$1,622,917.65	110			\$79,588,657.79				75.65%	\$44,246.45	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
03/31/05						\$79,588,657.79		\$45.86		75.65%	\$44,292.31	ISDLAF Interest
04/15/05						\$79,588,657.79	\$1,500,000.00	\$13,610.97		75.65%	\$1,557,903.28	Oak Brook Bank 04/15/04 - 2.30% (Trans #57539)
04/15/05				\$4,600,000.00	\$1,212,403.59	\$80,801,061.38				76.80%	\$345,499.69	Expenses Wired
04/30/05						\$80,801,061.38		\$1,153.64		76.80%	\$346,653.33	ISDLAF Interest
04/30/05						\$80,801,061.38		\$124.06		76.80%	\$346,777.39	MAX Interest
05/13/05						\$80,801,061.38	\$1,699,070.46	\$13,929.54		76.80%	\$2,059,777.39	FNMA Disco. Note 5/13/05 2.52% (Trans #15221)
05/15/05						\$80,801,061.38		\$52,150.00		76.80%	\$2,111,927.39	FHLB Note 5/15/07 (Trans 13790)
05/15/05				\$4,700,000.00	\$79,874.74	\$80,880,936.12				76.88%	\$2,032,052.65	Expenses Wired
05/26/05		\$2,031,193.15	111			\$80,880,936.12				76.88%	\$859.50	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
05/31/05						\$80,880,936.12		\$1,556.28		76.88%	\$2,415.78	ISDLAF Interest
05/31/05						\$80,880,936.12		\$634.33		76.88%	\$3,050.11	MAX Interest
06/17/05						\$80,880,936.12	\$1,771,309.95	\$19,690.05		76.88%	\$1,794,050.11	FNMA Disco. Note 6/17/05 2.64% (Trans #15222)
06/17/05				\$4,700,000.00	\$732,393.28	\$81,613,329.40				77.57%	\$1,061,656.83	Expenses Wired
06/30/05						\$81,613,329.40		\$1,071.96		77.57%	\$1,062,728.79	ISDLAF Interest
06/30/05						\$81,613,329.40		\$3.42		77.57%	\$1,062,732.21	MAX Interest
07/15/05						\$81,613,329.40	\$2,031,193.15	\$7,806.85		77.57%	\$3,101,732.21	FNMA Disco. Note 7/14/05 2.86% (Trans #16059)
07/22/05				\$0.00	\$592,899.55	\$82,206,228.95				78.14%	\$2,508,832.66	Expenses Wired
07/31/05						\$82,206,228.95		\$2,917.69		78.14%	\$2,511,750.35	ISDLAF Interest
07/31/05						\$82,206,228.95		\$2,083.96		78.14%	\$2,513,834.31	MAX Interest
08/15/05						\$82,206,228.95	\$2,280,745.19	\$32,730.27		78.14%	\$4,827,309.77	Liberty Bank FSB 8/15/05 - 2.910% (Trans #60100)
08/16/05				\$0.00	\$448,821.86	\$82,655,050.81				78.56%	\$4,378,487.91	Expenses Wired
08/24/05		\$2,490,373.38	112			\$82,655,050.81				78.56%	\$1,888,114.53	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/05						\$82,655,050.81		\$1,396.26		78.56%	\$1,889,510.79	ISDLAF Interest
08/31/05						\$82,655,050.81		\$6,260.66		78.56%	\$1,895,771.45	MAX Interest
09/15/05						\$82,655,050.81		\$44,118.75		78.56%	\$1,939,890.20	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/05						\$82,655,050.81	\$1,622,917.65	\$25,361.99		78.56%	\$3,588,169.84	Oak Brook Bank 09/15/05 - 3.10% (Trans #60832)
09/20/05		\$100,000.00	113			\$82,655,050.81				78.56%	\$3,488,169.84	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
09/20/05		\$100,000.00	114			\$82,655,050.81				78.56%	\$3,388,169.84	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
09/20/05		\$100,000.00	115			\$82,655,050.81				78.56%	\$3,288,169.84	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
09/20/05		\$100,000.00	116			\$82,655,050.81				78.56%	\$3,188,169.84	Imperial Capital Bank 7/17/06 (Trans #68366)
09/20/05		\$100,000.00	117			\$82,655,050.81				78.56%	\$3,088,169.84	Park National Bank and Trust 6/15/06 (Trans #68367)
09/20/05		\$100,000.00	118			\$82,655,050.81				78.56%	\$2,988,169.84	North Houston Bank 6/15/06 (Trans #68368)
09/20/05		\$100,000.00	119			\$82,655,050.81				78.56%	\$2,888,169.84	Bank USA, FSB 5/15/06 (Trans #68369)
09/20/05		\$100,000.00	120			\$82,655,050.81				78.56%	\$2,788,169.84	Pullman Bank and TC 5/15/06 (Trans #68370)
09/20/05		\$100,000.00	121			\$82,655,050.81				78.56%	\$2,688,169.84	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
09/20/05		\$100,000.00	122			\$82,655,050.81				78.56%	\$2,588,169.84	Cole Taylor Bank (N) 4/17/06 (Trans #68372)



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	09/30/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.655119%
Current Projected Expenses	\$105,206,727.30	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$4,972,796.00)
Total Estimated Interest Income	\$13,226,199.73	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
09/20/05		\$649,471.51	123			\$82,655,050.81				78.56%	\$1,938,698.33	FHLMC Disco. 11/15/05 (Trans #17264)
09/20/05		\$199,345.39	124			\$82,655,050.81				78.56%	\$1,739,352.94	FHILB Disco. 3/15/06 (Trans #17265)
09/20/05		\$199,948.40	125			\$82,655,050.81				78.56%	\$1,539,404.54	FHLMC Disco. 2/15/06 (Trans #17266)
09/20/05		\$199,625.86	126			\$82,655,050.81				78.56%	\$1,339,778.68	FHILB Disco. 1/17/06 (Trans #17267)
09/20/05		\$199,293.20	127			\$82,655,050.81				78.56%	\$1,140,485.48	FHLMC Disco. 12/15/05 (Trans #17268)
09/30/05						\$82,655,050.81			\$727.01	78.56%	\$1,141,212.49	ISDLAF Interest
09/30/05						\$82,655,050.81			\$4,372.63	78.56%	\$1,145,585.12	MAX Interest
10/18/05				\$0.00	\$611,105.30	\$83,266,156.11				79.15%	\$534,479.62	Expenses Wired
10/31/05						\$83,266,156.11			\$0.33	79.15%	\$534,480.15	ISDLAF Interest
10/31/05						\$83,266,156.11			\$2,379.41	79.15%	\$536,859.56	MAX Interest
11/15/05						\$83,266,156.11			\$52,150.00	79.15%	\$589,009.56	FHILB Note 5/15/07 (Trans 13790)
11/15/05						\$83,266,156.11	\$649,471.51	123	\$3,528.49	79.15%	\$1,242,009.56	FHLMC Disco. 11/15/05 (Trans #17264)
11/16/05				\$0.00	\$244,366.01	\$83,510,522.12				79.38%	\$997,643.55	Expenses Wired
11/30/05						\$83,510,522.12			\$67.34	79.38%	\$997,710.89	ISDLAF Interest
11/30/05						\$83,510,522.12			\$2,319.54	79.38%	\$1,000,030.43	MAX Interest
12/09/05						\$83,510,522.12	\$2,662,437.97	106	\$73,562.03	79.38%	\$3,736,030.43	FNMA 12/09/05 - 2.79% (Trans #15015)
12/15/05						\$83,510,522.12	\$199,293.20	127	\$1,706.80	79.38%	\$3,937,030.43	FHLMC Disco. 12/15/05 (Trans #17268)
12/15/05				\$2,500,000.00	\$638,192.96	\$84,148,715.08				79.98%	\$3,298,837.47	Expenses Wired
12/31/05						\$84,148,715.08			\$5,774.72	79.98%	\$3,304,612.19	ISDLAF Interest
12/31/05						\$84,148,715.08			\$3,315.03	79.98%	\$3,307,927.22	MAX Interest
01/11/06	\$1,198,250.20		128			\$84,148,715.08				79.98%	\$2,109,677.02	FHILM Disco due 3/15/07 Trans#18042
01/17/06						\$84,148,715.08	\$199,625.86	126	\$2,374.14	79.98%	\$2,311,677.02	FHILB Disco. 1/17/06 (Trans #17267)
01/17/06				\$202,900.00	\$16,392.56	\$84,165,107.64				80.00%	\$2,295,284.46	Expenses Wired
01/31/06						\$84,165,107.64			\$3,102.14	80.00%	\$2,298,386.60	ISDLAF Interest
01/31/06						\$84,165,107.64			\$5,641.71	80.00%	\$2,304,028.31	MAX Interest
02/03/06						\$84,165,107.64			\$46,875.00	80.00%	\$2,350,903.31	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/15/06						\$84,165,107.64	\$199,948.40	125	\$3,051.60	80.00%	\$2,553,903.31	FHLMC Disco. 2/15/06 (Trans #17266)
02/21/06				\$203,900.00	\$265,242.91	\$84,430,350.55				80.25%	\$2,288,660.40	Expenses Wired
02/28/06						\$84,430,350.55	\$233.85			80.25%	\$2,288,894.25	ISDLAF Interest
02/28/06						\$84,430,350.55	\$7,424.57			80.25%	\$2,296,318.82	MAX Interest
03/15/06						\$84,430,350.55				80.25%	\$2,340,437.57	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/06						\$84,430,350.55	\$199,345.39	124	\$3,654.61	80.25%	\$2,543,437.57	FHILB Disco. 3/15/06 (Trans #17265)
03/15/06				\$203,900.00	\$6,375.84	\$84,436,726.39				80.26%	\$2,537,061.73	Expenses Wired
03/15/06						\$84,436,726.39			\$28,640.63	80.26%	\$2,565,702.36	Coupon - FHLM Note 3/15/07 Trans#18042
03/16/06	\$200,000.00		129			\$84,436,726.39				80.26%	\$2,365,702.36	Two CD's Trans#72399,72400. Due 9/15/06
03/31/06						\$84,436,726.39			\$161.04	80.26%	\$2,365,863.40	ISDLAF Interest
03/31/06						\$84,436,726.39			\$8,504.07	80.26%	\$2,374,367.47	MAX Interest
04/17/06						\$84,436,726.39	\$100,000.00	121	\$2,233.15	80.26%	\$2,476,600.62	Cosmopolitan Bank & Trust 4/17/06 (Trans #68371)
04/17/06						\$84,436,726.39	\$100,000.00	122	\$2,204.52	80.26%	\$2,578,805.14	Cole Taylor Bank (N) 4/17/06 (Trans #68372)
04/17/06				\$204,437.67	\$0.00	\$84,436,726.39				80.26%	\$2,578,805.14	Expenses Wired
04/30/06						\$84,436,726.39			\$593.57	80.26%	\$2,579,398.71	ISDLAF Interest
04/30/06						\$84,436,726.39			\$8,476.57	80.26%	\$2,587,875.28	MAX Interest
05/15/06						\$84,436,726.39			\$52,150.00	80.26%	\$2,640,025.28	FHILB Note 5/15/07 (Trans 13790)
05/15/06						\$84,436,726.39	\$100,000.00	119	\$2,532.34	80.26%	\$2,742,557.62	Bank USA, FSB 5/15/06 (Trans #68369)
05/15/06						\$84,436,726.39	\$100,000.00	120	\$2,532.34	80.26%	\$2,845,089.96	Pullman Bank and TC 5/15/06 (Trans #68370)
05/15/06				\$206,964.68	\$35,511.90	\$84,472,238.29				80.29%	\$2,809,578.06	Expenses Wired
05/31/06						\$84,472,238.29			\$1,456.23	80.29%	\$2,811,034.29	ISDLAF Interest
05/31/06						\$84,472,238.29			\$9,160.16	80.29%	\$2,820,194.45	MAX Interest
06/08/06						\$84,197,901.23			\$13,814.88	80.03%	\$3,108,346.39	Breakdown of interest and principal refunded
06/08/06						\$81,879,191.60			\$10,527.83	77.83%	\$5,437,583.85	Breakdown of interest and principal refunded
06/15/06						\$81,879,191.60	\$100,000.00	117	\$2,863.56	77.83%	\$5,540,447.41	Park National Bank and Trust 6/15/06 (Trans #68367)
06/15/06						\$81,879,191.60	\$100,000.00	118	\$2,863.56	77.83%	\$5,643,310.97	North Houston Bank 6/15/06 (Trans #68368)
06/15/06				\$206,727.12	\$44,786.87	\$81,923,978.47				77.87%	\$5,598,524.10	Expenses Wired
06/30/06						\$81,923,978.47			\$9,796.51	77.87%	\$5,608,320.61	ISDLAF Interest
06/30/06						\$81,923,978.47			\$9,135.11	77.87%	\$5,617,455.72	MAX Interest
07/17/06						\$81,923,978.47	\$100,000.00	115	\$3,254.80	77.87%	\$5,720,710.52	The First, NA/First NB of Damariscot 7/17/06 (Trans #68365)
07/17/06						\$81,923,978.47	\$100,000.00	116	\$3,213.71	77.87%	\$5,823,924.23	Impenal Capital Bank 7/17/06 (Trans #68366)
07/17/06				\$206,468.54	\$132,813.92	\$82,056,792.39				78.00%	\$5,691,110.31	Expenses Wired
07/31/06						\$82,056,792.39			\$13,427.82	78.00%	\$5,704,538.13	ISDLAF Interest
07/31/06						\$82,056,792.39			\$9,791.43	78.00%	\$5,714,329.56	MAX Interest
08/03/06						\$82,056,792.39			\$46,875.00	78.00%	\$5,761,204.56	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/15/06						\$82,056,792.39	\$100,000.00	113	\$3,578.44	78.00%	\$5,864,783.00	Metropolitan National Bank 8/15/06 - 3.97% (Trans #68363)
08/15/06						\$82,056,792.39	\$100,000.00	114	\$3,575.74	78.00%	\$5,968,358.74	Flagstar Bank 8/15/06 - 3.967% (Trans #68364)
08/16/06				\$0.00	\$500.00	\$82,057,292.39				78.00%	\$5,967,858.74	Expenses Wired
08/29/06				\$207,164.18	\$207,154.18	\$82,264,446.57				78.19%	\$5,760,704.56	Expenses Wired
08/30/06	\$2,499,741.61		130			\$82,264,446.57				78.19%	\$3,260,962.95	Federal National Mortgage, due 10/13/06, trans#19526
08/30/06	\$2,499,065.59		131			\$82,264,446.57				78.19%	\$761,897.36	Federal Home Loan, due 11/15/06, trans# 19527



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

Date of Issue	03/07/01	Today's Date	09/30/09
Original Bond Proceeds	\$91,980,527.57	Arbitrage Allowable Yield	4.703700%
Original Expense Budget	\$95,219,599.00	Portfolio Return for Arbitrage Purposes	3.655119%
Current Projected Expenses	\$105,206,727.30	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$8,086,568.63	Above Arb. Line/(Below Arb. Line)	(\$4,972,796.00)
Total Estimated Interest Income	\$13,226,199.73	Weighted Average Life of Future Funded Expenses (Days)	92
Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/06						\$82,264,446.57			\$13,610.85	78.19%	\$775,508.21	ISDLAF Interest
08/31/06						\$82,264,446.57			\$9,578.95	78.19%	\$785,087.16	MAX Interest
09/15/06						\$82,264,446.57		96	\$44,118.75	78.19%	\$829,205.91	Coupon - FHLMC Note 3/15/07 - 2.15 (Trans 13332)
09/15/06						\$82,264,446.57	\$200,000.00	129	\$4,868.31	78.19%	\$1,034,074.22	Two CD's Trans #72399,72400. Due 9/15/06
09/15/06						\$82,264,446.57			\$28,640.63	78.19%	\$1,062,714.85	Coupon - FHLMC Note 3/15/07 Trans#18042
09/18/06				\$479,404.04	\$179,101.94	\$82,443,548.51				78.36%	\$883,612.91	Expenses Wired
09/30/06						\$82,443,548.51			\$3,532.30	78.36%	\$887,145.21	ISDLAF Interest
10/13/06						\$82,443,548.51	\$2,499,741.61	130	\$15,258.39	78.36%	\$3,402,145.21	Federal National Mortgage, due 10/13/06, trans#19526
10/23/06				\$33,462.74	\$33,462.74	\$82,477,011.25				78.40%	\$3,368,682.47	Expenses Wired
10/31/06						\$82,477,011.25			\$10,260.96	78.40%	\$3,378,943.43	ISDLAF Interest
11/15/06						\$82,477,011.25		100	\$52,150.00	78.40%	\$3,431,093.43	FHLB Note 5/15/07 (Trans 13790)
11/15/06						\$82,477,011.25	\$2,499,065.59	131	\$26,934.41	78.40%	\$5,957,093.43	Federal Home Loan, due 11/15/06, trans# 19527
11/15/06				\$68,667.69	\$68,667.69	\$82,545,668.94				78.46%	\$5,888,435.74	Expenses Wired
11/30/06						\$82,545,668.94			\$19,286.38	78.46%	\$5,907,722.12	ISDLAF Interest
12/31/06						\$82,545,668.94			\$24,883.86	78.46%	\$5,932,605.98	ISDLAF Interest
01/04/07				\$496,734.54	\$496,734.54	\$83,041,400.48				78.93%	\$5,436,874.44	Expenses Wired
01/31/07						\$83,041,400.48			\$22,856.61	78.93%	\$5,459,731.05	ISDLAF Interest
02/03/07						\$83,041,400.48			\$46,875.00	78.93%	\$5,506,606.05	Coupon - FHLMC Note 8/3/07 - 4.076% (Trans #16951)
02/28/07						\$83,041,400.48			\$20,608.00	78.93%	\$5,527,214.05	ISDLAF Interest
03/06/07						\$83,041,400.48	\$2,000,000.00	94	\$153,078.37	78.93%	\$7,680,292.42	Wisconsin CD 3/6/07 - 2.5 (Trans 48318)
03/06/07						\$83,041,400.48	\$4,000,000.00	95	\$306,279.46	78.93%	\$11,986,571.88	Republic Bank 3/6/07 - 2.55 (trans 48319)
03/15/07						\$83,041,400.48	\$1,810,000.00	96	\$44,118.75	78.93%	\$13,840,690.63	FHLMC Note 3/15/07 - 2.15 (Trans 13332)
03/15/07						\$83,041,400.48	\$1,175,000.00	128	\$0.00	78.93%	\$15,015,690.63	FHLM Disco due 3/15/07 Trans#18042
03/15/07				\$8,000,000.00	\$475,085.18	\$83,516,485.66				79.38%	\$14,540,605.45	Expenses Wired
03/15/07						\$83,516,485.66			\$28,640.63	79.38%	\$14,569,246.08	Coupon - FHLM Note 3/15/07 Trans#18042
03/31/07						\$83,516,485.66			\$51,559.60	79.38%	\$14,620,805.68	ISDLAF Interest
04/30/07				\$288,469.82	\$288,469.82	\$83,804,955.48				79.66%	\$14,332,335.86	Expenses Wired
04/30/07						\$83,804,955.48			\$58,965.52	79.66%	\$14,391,301.38	ISDLAF Interest
05/04/07					(\$212,004.85)	\$83,592,950.63				79.46%	\$14,603,306.23	Return Expenses
05/15/07						\$83,592,950.63	\$2,980,000.00	100	\$52,150.00	79.46%	\$17,635,456.23	FHLB Note 5/15/07 (Trans 13790)
05/15/07				\$3,000,000.00	\$0.00	\$83,592,950.63				79.46%	\$17,635,456.23	Expenses Wired
05/31/07						\$83,592,950.63			\$68,003.86	79.46%	\$17,703,460.09	ISDLAF Interest
06/30/07						\$83,592,950.63			\$71,848.50	79.46%	\$17,775,308.59	ISDLAF Interest
07/31/07						\$83,592,950.63			\$74,457.85	79.46%	\$17,849,766.44	ISDLAF Interest
08/03/07						\$83,592,950.63	\$2,500,000.00	112	\$46,875.00	79.46%	\$20,396,641.44	FHLMC Note 8/3/07 - 4.076% (Trans #16951)
08/31/07						\$83,592,950.63			\$85,904.19	79.46%	\$20,482,545.63	ISDLAF Interest
09/30/07						\$83,592,950.63			\$85,816.58	79.46%	\$20,568,362.21	ISDLAF Interest
10/31/07						\$83,592,950.63			\$85,655.51	79.46%	\$20,654,017.72	ISDLAF Interest
11/30/07						\$83,592,950.63			\$78,195.71	79.46%	\$20,732,213.43	ISDLAF Interest
12/31/07						\$83,592,950.63			\$80,380.70	79.46%	\$20,812,594.13	ISDLAF Interest
01/31/08						\$83,592,950.63			\$76,240.23	79.46%	\$20,888,834.36	ISDLAF Interest
02/29/08						\$83,592,950.63			\$58,439.42	79.46%	\$20,947,273.78	ISDLAF Interest
03/31/08						\$83,592,950.63			\$52,336.69	79.46%	\$20,999,610.47	ISDLAF Interest
04/30/08						\$83,592,950.63			\$46,133.72	79.46%	\$21,045,744.19	ISDLAF Interest
05/31/08						\$83,592,950.63			\$43,499.45	79.46%	\$21,089,243.64	ISDLAF Interest
06/30/08						\$83,592,950.63			\$40,473.88	79.46%	\$21,129,717.52	ISDLAF Interest
07/31/08						\$83,592,950.63			\$41,905.16	79.46%	\$21,171,622.68	ISDLAF Interest
08/26/08	\$5,000,000.00		114873			\$83,592,950.63				79.46%	\$16,171,622.68	American National Bank CD
08/26/08	\$5,000,000.00		114874			\$83,592,950.63				79.46%	\$11,171,622.68	Harris Bank - Palatine CD
08/26/08	\$2,500,000.00		114875			\$83,592,950.63				79.46%	\$8,671,622.68	Home State Bank CD
08/26/08	\$2,500,000.00		114876			\$83,592,950.63				79.46%	\$6,171,622.68	East Carolina Bank CD
08/26/08	\$5,000,000.00		114877			\$83,592,950.63				79.46%	\$1,171,622.68	Harris Bank - Palatine CD
08/31/08						\$83,592,950.63			\$34,566.74	79.46%	\$1,206,189.42	ISDLAF Interest
09/30/08						\$83,592,950.63			\$2,533.13	79.46%	\$1,208,722.55	ISDLAF Interest
10/31/08						\$83,592,950.63			\$2,321.54	79.46%	\$1,211,044.09	ISDLAF Interest
11/30/08						\$83,592,950.63			\$1,439.24	79.46%	\$1,212,483.33	ISDLAF Interest
12/31/08						\$83,592,950.63			\$669.45	79.46%	\$1,213,152.78	ISDLAF Interest
12/31/08						\$83,592,950.63			\$4.05	79.46%	\$1,213,156.83	Federated Interest
01/15/09						\$83,592,950.63	\$5,000,000.00	114877	\$55,308.32	79.46%	\$6,268,465.15	Harris Bank - Palatine CD
01/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.46%	\$6,268,465.15	Expenses
01/15/09	\$6,000,000.00		126935			\$83,592,950.63				79.46%	\$268,465.15	Harris Bank - Palatine CD
01/31/09						\$83,592,950.63			\$2.63	79.46%	\$268,467.78	Federated Interest
01/31/09						\$83,592,950.63			\$0.28	79.46%	\$268,468.06	ISDLAF Interest
02/13/09						\$83,592,950.63	\$2,500,000.00	114875	\$37,599.13	79.46%	\$2,806,067.19	Home State Bank CD
02/13/09						\$83,592,950.63	\$2,500,000.00	114876	\$37,596.59	79.46%	\$5,343,663.78	East Carolina Bank CD
02/14/09				\$5,000,000.00		\$83,592,950.63				79.46%	\$5,343,663.78	Expenses
02/28/09						\$83,592,950.63			\$14.78	79.46%	\$5,343,678.56	Federated Interest



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Updated by Analyst: Greg Sotiros

WM Rainey Harper College Referendum Bonds

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Original Interest Income Net of Rebate:	\$7,735,763.11		
Current Interest Income Net of Rebate:	\$13,226,199.73		

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/16/09						\$83,592,950.63	\$5,000,000.00	114874	\$92,409.04	79.46%	\$10,436,087.60	Harris Bank - Palatine CD
03/17/09				\$5,000,000.00		\$83,592,950.63				79.46%	\$10,436,087.60	Expenses
03/18/09	\$5,092,409.32		130523			\$83,592,950.63				79.46%	\$5,343,678.28	Charter One Bank
03/31/09						\$83,592,950.63			\$172.11	79.46%	\$5,343,850.39	ISDLAF Interest
04/15/09						\$83,592,950.63	\$5,000,000.00	114873	\$107,419.18	79.46%	\$10,451,269.57	American National Bank CD
04/16/09				\$5,000,000.00		\$83,592,950.63				79.46%	\$10,451,269.57	Expenses
04/30/09						\$83,592,950.63			\$153.84	79.46%	\$10,451,423.41	ISDLAF Interest
04/30/09						\$83,592,950.63			\$0.00	79.46%	\$10,451,423.41	Federated Interest
05/05/09	\$5,000,000.00		132714			\$83,592,950.63				79.46%	\$5,451,423.41	Charter One Bank CD due 9/15/09
05/05/09	\$5,000,000.00		132715-718			\$83,592,950.63				79.46%	\$451,423.41	Charter One Bank plus three FDIC CD's due 8/17/09
05/15/09						\$83,592,950.63	\$6,000,000.00	126935	\$29,585.02	79.46%	\$6,481,008.43	Harris Bank - Palatine CD
05/31/09				\$5,000,000.00	\$0.00	\$83,592,950.63			\$723.79	79.46%	\$6,481,732.22	ISDLAF Interest
06/15/09						\$83,592,950.63				79.46%	\$6,481,732.22	Expenses
06/18/09						\$83,592,950.63	\$5,092,409.32	130523	\$8,984.97	79.46%	\$11,583,126.51	Charter One Bank
06/30/09						\$83,592,950.63			\$0.00	79.46%	\$11,583,126.51	Federated Interest
06/30/09						\$83,592,950.63			\$20.74	79.46%	\$11,583,147.25	ISDLAF Interest
07/15/09				\$5,000,000.00	\$0.00	\$83,592,950.63				79.46%	\$11,583,147.25	Expenses
07/31/09						\$83,592,950.63			\$0.00	79.46%	\$11,583,147.25	Federated Interest
08/15/09				\$4,500,000.00		\$83,592,950.63				79.46%	\$11,583,147.25	Expenses
08/17/09						\$83,592,950.63	\$5,000,000.00	132715-718	\$5,274.67	79.46%	\$16,588,421.92	Charter One Bank plus three FDIC CD's due 8/17/09
08/31/09						\$83,592,950.63			\$0.00	79.46%	\$16,588,421.92	Federated Interest
09/15/09						\$83,592,950.63	\$5,000,000.00	132714	\$11,660.28	79.46%	\$21,600,082.20	Charter One Bank CD due 9/15/09
09/30/09						\$83,592,950.63			\$39.56	79.46%	\$21,600,121.76	
09/30/09						\$83,592,950.63			\$43.85	79.46%	\$21,600,165.61	Federated Interest
12/31/09				\$21,613,776.67		\$105,206,727.30			\$13,611.06	100.00%	\$0.00	Final Expenses

\$91,980,527.57 \$359,319,915.59 \$213,181,114.33 \$83,592,950.63 \$346,072,978.25 \$26,473,137.07

Total Anticipated Interest Income: \$13,226,199.73
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$13,226,199.73 4639323.04
Total Outstanding Principal and Interest after October 05, '09: \$21,613,776.67



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.199471%
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$37,880,639.38
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/05/09	\$156,092,539.15					\$0.00				0.00%	\$156,092,539.15	Original Bond Proceeds
02/28/09						\$0.00		\$58,681.59		0.00%	\$156,151,220.74	Federated Interest
03/06/09		\$8,398,304.46	22473			\$0.00				0.00%	\$147,752,916.28	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
03/06/09		\$1,636,106.81	22474			\$0.00				0.00%	\$146,116,809.47	CUSIP # 64966EBW6 New York City, NY S&P AA / Moody's Aa3
03/09/09		\$4,177,294.13	22466			\$0.00				0.00%	\$141,939,515.34	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
03/12/09		\$8,268,397.18	22477			\$0.00				0.00%	\$133,671,118.16	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
03/12/09		\$526,805.32	22478			\$0.00				0.00%	\$133,144,312.84	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
03/12/09		\$1,003,642.50	22479			\$0.00				0.00%	\$132,140,670.34	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
03/20/09		\$5,727,661.11	22485			\$0.00				0.00%	\$126,413,009.23	CUSIP # 419780S77 Hawaii S&P AA / Moody's Aa2
03/27/09		\$1,200,868.89	22491			\$0.00				0.00%	\$125,212,140.34	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
03/27/09		\$1,176,361.11	22492			\$0.00				0.00%	\$124,035,779.23	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
03/31/09						\$0.00		\$63,737.28		0.00%	\$124,099,516.51	Federated Interest
03/31/09				\$1,250,814.54	\$0.00	\$0.00				0.00%	\$124,099,516.51	Expenses
04/01/09						\$0.00		\$27,500.00	22491	0.00%	\$124,127,016.51	Coupon
04/01/09		\$5,608,400.00	22487			\$0.00				0.00%	\$118,518,616.51	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
04/02/09		\$5,751,794.44	22497			\$0.00				0.00%	\$112,766,822.07	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
04/03/09		\$5,729,467.02	22499			\$0.00				0.00%	\$107,037,355.05	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
04/09/09		\$1,205,189.38	22507			\$0.00				0.00%	\$105,832,165.67	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
04/09/09		\$3,008,088.18	22508			\$0.00				0.00%	\$102,824,077.49	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
04/14/09		\$2,080,040.00	22500			\$0.00				0.00%	\$100,744,037.49	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
04/14/09		\$4,357,680.00	22509			\$0.00				0.00%	\$96,386,357.49	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
04/14/09		\$3,457,926.00	22493			\$0.00				0.00%	\$92,928,431.49	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
04/30/09						\$0.00		\$37,573.25		0.00%	\$92,966,004.74	Federated Interest
05/01/09						\$0.00		\$122,000.00	22499	0.00%	\$93,088,004.74	Coupon
05/01/09		\$4,538,306.67	22547			\$0.00				0.00%	\$88,549,698.07	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
05/01/09		\$1,386,036.20	22548			\$0.00				0.00%	\$87,163,661.87	CUSIP #514120KB9 Lancaster County SCH District A/A2
05/05/09		\$827,536.50	22512			\$0.00				0.00%	\$86,336,125.37	CUSIP #215543JR1 Main Township HS, AA+
05/05/09		\$817,656.00	22513			\$0.00				0.00%	\$85,518,469.37	CUSIP #215543JQ3 Main Township HS AA+
05/05/09		\$814,000.00	22514			\$0.00				0.00%	\$84,704,469.37	CUSIP #215543JP5 Main Township HS AA+
05/05/09		\$870,509.70	22515			\$0.00				0.00%	\$83,833,959.67	CUSIP #215543JT7 Main Township HS AA+
05/06/09		\$3,675,464.10	22546			\$0.00				0.00%	\$80,158,495.57	CUSIP #652233DF1 Newport News, VA AA/AA2
05/15/09						\$0.00	22466	\$89,975.00		0.00%	\$80,248,470.57	Coupon
05/31/09						\$0.00		\$35,403.57		0.00%	\$80,283,874.14	Federated Interest
05/31/09						\$0.00		\$0.01		0.00%	\$80,283,874.15	ISDLAF Interest
06/01/09						\$0.00	22492	\$25,000.00		0.00%	\$80,308,874.15	Coupon
06/01/09						\$0.00	22507	\$8,833.33		0.00%	\$80,317,707.48	Coupon
06/01/09		\$4,180,094.10	22567			\$0.00				0.00%	\$76,137,613.38	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/04/09		\$4,517,649.00	22566			\$0.00				0.00%	\$71,619,964.38	CUSIP #478718C72 Johnson County, KS SCH Dist 233 AA/Aa3
06/08/09		\$2,050,632.89	22604			\$0.00				0.00%	\$69,569,331.49	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
06/15/09						\$0.00	22604	\$25,486.11		0.00%	\$69,594,817.60	Coupon
06/15/09		\$759,044.72	22626			\$0.00				0.00%	\$68,835,772.88	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
06/23/09		\$1,182,064.30	22646			\$0.00				0.00%	\$67,653,708.58	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/30/09				\$1,253,483.42	\$0.00	\$0.00				0.00%	\$67,653,708.58	Expenses
06/30/09						\$0.00		\$22,142.73		0.00%	\$67,675,851.31	Federated Interest
07/01/09						\$0.00	22477	\$181,750.00		0.00%	\$67,857,601.31	
07/01/09						\$0.00	22485	\$125,000.00		0.00%	\$67,982,601.31	Coupon
07/01/09						\$0.00	22497	\$125,000.00		0.00%	\$68,107,601.31	Coupon
07/21/09		\$1,048,460.00	22668			\$0.00				0.00%	\$67,059,141.31	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
07/21/09		\$1,130,100.40	22679			\$0.00				0.00%	\$65,929,040.91	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
07/21/09		\$4,004,688.60	22680			\$0.00				0.00%	\$61,924,352.31	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
07/29/09		\$3,706,928.83	22698			\$0.00				0.00%	\$58,217,423.48	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/31/09						\$0.00		\$14,438.85		0.00%	\$58,231,862.33	Federated Interest
08/01/09						\$0.00	22478	\$12,512.50		0.00%	\$58,244,374.83	Coupon
08/01/09						\$0.00	22473	\$192,625.00		0.00%	\$58,436,999.83	Coupon
08/01/09						\$0.00	22508	\$64,000.00		0.00%	\$58,500,999.83	Coupon
08/01/09						\$0.00	22626	\$16,250.00		0.00%	\$58,517,249.83	Coupon
08/01/09						\$0.00	22680	\$82,012.50		0.00%	\$58,599,262.33	Coupon
08/01/09						\$0.00				0.00%	\$58,599,262.33	
08/15/09						\$0.00	22479	\$26,250.00		0.00%	\$58,625,512.33	Coupon
08/15/09						\$0.00	22493	\$64,583.33		0.00%	\$58,690,095.66	Coupon
08/31/09		\$1,924,524.58	22776			\$0.00				0.00%	\$56,765,571.08	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa

10%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.199471%
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$37,880,639.38
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
08/31/09						\$0.00			\$6,681.79	0.00%	\$56,772,252.87	Federated Interest
09/01/09						\$0.00		22474	\$37,750.00	0.00%	\$56,810,002.87	Coupon
09/01/09						\$0.00		22487	\$104,166.67	0.00%	\$56,914,169.54	
09/01/09						\$0.00		22548	\$18,812.50	0.00%	\$56,932,982.04	
09/01/09						\$0.00		22546	\$33,206.25	0.00%	\$56,966,188.29	Coupon
09/11/09		\$1,366,394.44	22868			\$0.00				0.00%	\$55,599,793.85	CUSIP # 61334OD96 Montgomery County,MD AAA/Aaa
09/15/09		\$3,318,023.33	22870			\$0.00				0.00%	\$52,281,770.52	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
09/16/09		\$1,762,441.25	22871			\$0.00				0.00%	\$50,519,329.27	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
09/22/09		\$1,192,852.22	22892			\$0.00				0.00%	\$49,326,477.05	CUSIP #199491XK2 Columbus,OH S&P AAA/Aaa
09/30/09				\$1,256,140.92	\$0.00	\$0.00				0.00%	\$49,326,477.05	
09/30/09						\$0.00			\$767.43	0.00%	\$49,327,244.48	Federated Interest
10/01/09						\$0.00		22491	\$27,500.00	0.00%	\$49,354,744.48	Coupon
10/01/09						\$0.00	\$100,000.00	22547		0.00%	\$49,454,744.48	Coupon
11/01/09						\$0.00		22499	\$122,000.00	0.00%	\$49,576,744.48	Coupon
11/01/09						\$0.00		22679	\$21,993.75	0.00%	\$49,598,738.23	Coupon
11/01/09						\$0.00		22868	\$31,250.00	0.00%	\$49,629,988.23	Coupon
11/15/09						\$0.00		22466	\$89,875.00	0.00%	\$49,719,863.23	Coupon
12/01/09						\$0.00		22492	\$25,000.00	0.00%	\$49,744,863.23	Coupon
12/01/09						\$0.00		22500	\$27,500.00	0.00%	\$49,772,363.23	Coupon
12/01/09						\$0.00		22507	\$26,500.00	0.00%	\$49,798,863.23	Coupon
12/01/09						\$0.00		22512	\$9,849.38	0.00%	\$49,808,712.61	Coupon
12/01/09						\$0.00		22513	\$9,727.78	0.00%	\$49,818,440.39	Coupon
12/01/09						\$0.00		22514	\$9,727.78	0.00%	\$49,828,168.17	Coupon
12/01/09						\$0.00		22515	\$13,454.38	0.00%	\$49,841,622.55	Coupon
12/01/09						\$0.00	\$74,900.00	22567		0.00%	\$49,916,522.55	Coupon
12/01/09						\$0.00		22871	\$43,125.00	0.00%	\$49,959,647.55	Coupon
12/15/09						\$0.00		22604	\$36,700.00	0.00%	\$49,996,347.55	Coupon
12/15/09						\$0.00		22646	\$25,875.00	0.00%	\$50,022,222.55	Coupon
12/15/09						\$0.00		22892	\$25,000.00	0.00%	\$50,047,222.55	Coupon
12/31/09				\$1,258,758.40		\$1,258,758.40		22646	\$25,875.00	0.75%	\$48,814,339.15	
01/01/10						\$1,258,758.40		22477	\$181,750.00	0.75%	\$48,996,089.15	
01/01/10						\$1,258,758.40		22485	\$125,000.00	0.75%	\$49,121,089.15	Coupon
01/01/10						\$1,258,758.40		22497	\$125,000.00	0.75%	\$49,246,089.15	Coupon
01/01/10						\$1,258,758.40		22698	\$84,875.00	0.75%	\$49,330,964.15	Coupon
01/01/10						\$1,258,758.40		22776	\$47,031.25	0.75%	\$49,377,995.40	Coupon
01/15/10						\$1,258,758.40		22668	\$14,500.00	0.75%	\$49,392,495.40	Coupon
02/01/10						\$1,258,758.40		22473	\$192,625.00	0.75%	\$49,585,120.40	Coupon
02/01/10						\$1,258,758.40		22478	\$12,512.50	0.75%	\$49,597,632.90	Coupon
02/01/10						\$1,258,758.40		22508	\$64,000.00	0.75%	\$49,661,632.90	Coupon
02/01/10						\$1,258,758.40		22509	\$127,555.56	0.75%	\$49,789,188.46	Coupon
02/01/10						\$1,258,758.40		22626	\$16,250.00	0.75%	\$49,805,438.46	Coupon
02/01/10						\$1,258,758.40		22680	\$82,012.50	0.75%	\$49,887,450.96	Coupon
02/01/10						\$1,258,758.40		22870	\$86,250.00	0.75%	\$49,973,700.96	Coupon
02/15/10						\$1,258,758.40		22479	\$26,500.00	0.75%	\$50,000,200.96	Coupon
02/15/10						\$1,258,758.40		22493	\$77,500.00	0.75%	\$50,077,700.96	Coupon
03/01/10						\$1,258,758.40		22487	\$125,000.00	0.75%	\$50,202,700.96	
03/01/10						\$1,258,758.40	\$51,975.00	22546		0.75%	\$50,254,675.96	Coupon
03/01/10						\$1,258,758.40		22548	\$22,575.00	0.75%	\$50,277,250.96	
03/01/10						\$1,258,758.40		22566	\$97,875.00	0.75%	\$50,375,125.96	Coupon
03/01/10						\$1,258,758.40				0.75%	\$50,375,125.96	Coupon
03/31/10				\$2,549,601.44		\$3,808,359.84				2.28%	\$47,825,524.52	
04/01/10						\$3,808,359.84		22491	\$27,500.00	2.28%	\$47,853,024.52	Coupon
04/01/10						\$3,808,359.84	\$100,000.00	22547		2.28%	\$47,953,024.52	Coupon
05/01/10						\$3,808,359.84		22499	\$122,000.00	2.28%	\$48,075,024.52	Coupon
05/01/10						\$3,808,359.84		22679	\$21,993.75	2.28%	\$48,097,018.27	Coupon
05/01/10						\$3,808,359.84		22868	\$31,250.00	2.28%	\$48,128,268.27	Coupon
05/15/10						\$3,808,359.84		22466	\$89,875.00	2.28%	\$48,218,143.27	Coupon
06/01/10						\$3,808,359.84		22492	\$25,000.00	2.28%	\$48,243,143.27	Coupon
06/01/10						\$3,808,359.84		22500	\$27,500.00	2.28%	\$48,270,643.27	Coupon
06/01/10						\$3,808,359.84		22507	\$26,500.00	2.28%	\$48,297,143.27	Coupon
06/01/10						\$3,808,359.84		22512	\$8,606.25	2.28%	\$48,305,749.52	Coupon

45%



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.199471%
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$37,880,639.38
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
06/01/10						\$3,808,359.84		22513	\$8,500.00	2.28%	\$48,314,249.52	Coupon
06/01/10						\$3,808,359.84		22514	\$8,500.00	2.28%	\$48,322,749.52	Coupon
06/01/10						\$3,808,359.84		22515	\$11,756.25	2.28%	\$48,334,505.77	Coupon
06/01/10						\$3,808,359.84	\$74,900.00	22567		2.28%	\$48,409,405.77	Coupon
06/01/10						\$3,808,359.84		22871	\$43,125.00	2.28%	\$48,452,530.77	Coupon
06/15/10						\$3,808,359.84		22604	\$36,700.00	2.28%	\$48,489,230.77	Coupon
06/15/10						\$3,808,359.84		22646	\$25,875.00	2.28%	\$48,515,105.77	Coupon
06/15/10						\$3,808,359.84		22892	\$25,000.00	2.28%	\$48,540,105.77	Coupon
06/30/10				\$2,560,929.97		\$6,369,289.81				3.81%	\$45,979,175.80	
07/01/10						\$6,369,289.81		22477	\$181,750.00	3.81%	\$46,160,925.80	
07/01/10						\$6,369,289.81		22485	\$125,000.00	3.81%	\$46,285,925.80	Coupon
07/01/10						\$6,369,289.81		22497	\$125,000.00	3.81%	\$46,410,925.80	Coupon
07/01/10						\$6,369,289.81		22698	\$84,875.00	3.81%	\$46,495,800.80	Coupon
07/01/10						\$6,369,289.81		22776	\$47,031.25	3.81%	\$46,542,832.05	Coupon
07/15/10						\$6,369,289.81		22668	\$15,000.00	3.81%	\$46,557,832.05	Coupon
08/01/10						\$6,369,289.81		22473	\$192,625.00	3.81%	\$46,750,457.05	Coupon
08/01/10						\$6,369,289.81		22478	\$12,512.50	3.81%	\$46,762,969.55	Coupon
08/01/10						\$6,369,289.81		22508	\$64,000.00	3.81%	\$46,826,969.55	Coupon
08/01/10						\$6,369,289.81		22509	\$80,000.00	3.81%	\$46,906,969.55	Coupon
08/01/10						\$6,369,289.81		22626	\$16,250.00	3.81%	\$46,923,219.55	Coupon
08/01/10						\$6,369,289.81		22680	\$82,012.50	3.81%	\$47,005,232.05	Coupon
08/01/10						\$6,369,289.81		22870	\$86,250.00	3.81%	\$47,091,482.05	Coupon
08/15/10						\$6,369,289.81		22479	\$26,500.00	3.81%	\$47,117,982.05	Coupon
08/15/10						\$6,369,289.81		22493	\$77,500.00	3.81%	\$47,195,482.05	Coupon
09/01/10						\$6,369,289.81		22487	\$125,000.00	3.81%	\$47,320,482.05	
09/01/10						\$6,369,289.81	\$51,975.00	22546		3.81%	\$47,372,457.05	Coupon
09/01/10						\$6,369,289.81		22548	\$22,575.00	3.81%	\$47,395,032.05	
09/01/10						\$6,369,289.81		22566	\$65,250.00	3.81%	\$47,460,282.05	Coupon
09/01/10						\$6,369,289.81				3.81%	\$47,460,282.05	Coupon
09/30/10				\$2,572,154.25		\$8,941,444.06				5.35%	\$44,888,127.80	
10/01/10						\$8,941,444.06		22491	\$27,500.00	5.35%	\$44,915,627.80	Coupon
10/01/10						\$8,941,444.06	\$100,000.00	22547		5.35%	\$45,015,627.80	Coupon
11/01/10						\$8,941,444.06		22499	\$122,000.00	5.35%	\$45,137,627.80	Coupon
11/01/10						\$8,941,444.06		22679	\$21,993.75	5.35%	\$45,159,621.55	Coupon
11/01/10						\$8,941,444.06		22868	\$31,250.00	5.35%	\$45,190,871.55	Coupon
11/15/10						\$8,941,444.06		22466	\$89,875.00	5.35%	\$45,280,746.55	Coupon
12/01/10						\$8,941,444.06		22492	\$25,000.00	5.35%	\$45,305,746.55	Coupon
12/01/10						\$8,941,444.06		22500	\$27,500.00	5.35%	\$45,333,246.55	Coupon
12/01/10						\$8,941,444.06		22507	\$26,500.00	5.35%	\$45,359,746.55	Coupon
12/01/10						\$8,941,444.06		22512	\$8,606.25	5.35%	\$45,368,352.80	Coupon
12/01/10						\$8,941,444.06		22513	\$8,500.00	5.35%	\$45,376,852.80	Coupon
12/01/10						\$8,941,444.06		22514	\$8,500.00	5.35%	\$45,385,352.80	Coupon
12/01/10						\$8,941,444.06	\$800,000.00	22514		5.35%	\$46,185,352.80	CLUSIP #215543JP5 Main Township HS AA+
12/01/10						\$8,941,444.06		22515	\$11,756.25	5.35%	\$46,197,109.05	Coupon
12/01/10						\$8,941,444.06	\$74,900.00	22567		5.35%	\$46,272,009.05	Coupon
12/01/10						\$8,941,444.06		22871	\$43,125.00	5.35%	\$46,315,134.05	Coupon
12/15/10						\$8,941,444.06		22604	\$36,700.00	5.35%	\$46,351,834.05	Coupon
12/15/10						\$8,941,444.06		22646	\$25,875.00	5.35%	\$46,377,709.05	Coupon
12/15/10						\$8,941,444.06		22892	\$25,000.00	5.35%	\$46,402,709.05	Coupon
12/31/10				\$2,583,155.35		\$11,524,599.41				6.89%	\$43,819,553.70	
01/01/11						\$11,524,599.41		22477	\$181,750.00	6.89%	\$44,001,303.70	
01/01/11						\$11,524,599.41		22485	\$125,000.00	6.89%	\$44,126,303.70	Coupon
01/01/11						\$11,524,599.41		22497	\$125,000.00	6.89%	\$44,251,303.70	Coupon
01/01/11						\$11,524,599.41		22698	\$84,875.00	6.89%	\$44,336,178.70	Coupon
01/01/11						\$11,524,599.41		22776	\$47,031.25	6.89%	\$44,383,209.95	Coupon
01/15/11						\$11,524,599.41		22668	\$15,000.00	6.89%	\$44,398,209.95	Coupon
02/01/11						\$11,524,599.41		22473	\$192,625.00	6.89%	\$44,590,834.95	Coupon
02/01/11						\$11,524,599.41		22478	\$12,512.50	6.89%	\$44,603,347.45	Coupon
02/01/11						\$11,524,599.41		22508	\$64,000.00	6.89%	\$44,667,347.45	Coupon
02/01/11						\$11,524,599.41		22509	\$80,000.00	6.89%	\$44,747,347.45	Coupon
02/01/11						\$11,524,599.41		22626	\$16,250.00	6.89%	\$44,763,597.45	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.199471%
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$37,880,639.38
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

100%

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
02/01/11						\$11,524,599.41		22680	\$82,012.50	6.89%	\$44,845,609.95	Coupon
02/01/11						\$11,524,599.41		22870	\$86,250.00	6.89%	\$44,931,859.95	Coupon
02/15/11						\$11,524,599.41		22479	\$26,500.00	6.89%	\$44,958,359.95	Coupon
03/01/11						\$11,524,599.41		22487	\$125,000.00	6.89%	\$45,083,359.95	
03/01/11						\$11,524,599.41	\$51,975.00	22546		6.89%	\$45,135,334.95	Coupon
03/01/11						\$11,524,599.41		22548	\$22,575.00	6.89%	\$45,157,909.95	
03/01/11						\$11,524,599.41		22566	\$65,250.00	6.89%	\$45,223,159.95	Coupon
03/01/11						\$11,524,599.41				6.89%	\$45,223,159.95	Coupon
03/31/11				\$4,510,359.07		\$16,034,958.48				9.59%	\$40,712,800.88	
04/01/11						\$16,034,958.48		22491	\$27,500.00	9.59%	\$40,740,300.88	Coupon
04/01/11						\$16,034,958.48	\$100,000.00	22547		9.59%	\$40,840,300.88	Coupon
05/01/11						\$16,034,958.48		22499	\$122,000.00	9.59%	\$40,962,300.88	Coupon
05/01/11						\$16,034,958.48		22679	\$21,993.75	9.59%	\$40,984,294.63	Coupon
05/01/11						\$16,034,958.48		22868	\$31,250.00	9.59%	\$41,015,544.63	Coupon
05/01/11						\$16,034,958.48	\$1,250,000.00	22868		9.59%	\$42,265,544.63	CUSIP # 61334OD96 Montgomery County, MD AAA/Aaa
05/15/11						\$16,034,958.48		22466	\$89,875.00	9.59%	\$42,355,419.63	Coupon
05/15/11						\$16,034,958.48		22493	\$77,500.00	9.59%	\$42,432,919.63	Coupon
06/01/11						\$16,034,958.48		22492	\$25,000.00	9.59%	\$42,457,919.63	Coupon
06/01/11						\$16,034,958.48		22500	\$27,500.00	9.59%	\$42,485,419.63	Coupon
06/01/11						\$16,034,958.48		22507	\$26,500.00	9.59%	\$42,511,919.63	Coupon
06/01/11						\$16,034,958.48		22512	\$8,606.25	9.59%	\$42,520,525.88	Coupon
06/01/11						\$16,034,958.48		22513	\$8,500.00	9.59%	\$42,529,025.88	Coupon
06/01/11						\$16,034,958.48		22515	\$11,756.25	9.59%	\$42,540,782.13	Coupon
06/01/11						\$16,034,958.48	\$74,900.00	22567		9.59%	\$42,615,682.13	Coupon
06/01/11						\$16,034,958.48		22871	\$43,125.00	9.59%	\$42,658,807.13	Coupon
06/15/11						\$16,034,958.48		22604	\$36,700.00	9.59%	\$42,695,507.13	Coupon
06/15/11						\$16,034,958.48		22646	\$25,875.00	9.59%	\$42,721,382.13	Coupon
06/15/11						\$16,034,958.48		22892	\$25,000.00	9.59%	\$42,746,382.13	Coupon
06/30/11				\$4,530,682.01		\$20,565,640.49				12.30%	\$38,215,700.12	
07/01/11						\$20,565,640.49		22477	\$181,750.00	12.30%	\$38,397,450.12	
07/01/11						\$20,565,640.49		22485	\$125,000.00	12.30%	\$38,522,450.12	Coupon
07/01/11						\$20,565,640.49		22497	\$125,000.00	12.30%	\$38,647,450.12	Coupon
07/01/11						\$20,565,640.49		22698	\$84,875.00	12.30%	\$38,732,325.12	Coupon
07/01/11						\$20,565,640.49	\$3,395,000.00	22698		12.30%	\$42,127,325.12	CUSIP #917542MT6 Utah State, S&P AAA Moody's Aaa
07/01/11						\$20,565,640.49		22776	\$47,031.25	12.30%	\$42,174,356.37	Coupon
07/01/11						\$20,565,640.49	\$1,750,000.00	22776		12.30%	\$43,924,356.37	CUSIP #917542KY7 Utah State, S&P AAA/Moody's Aaa
07/15/11						\$20,565,640.49		22668	\$15,000.00	12.30%	\$43,939,356.37	Coupon
07/15/11						\$20,565,640.49	\$1,000,000.00	22668		12.30%	\$44,939,356.37	CUSIP #953106K26 West Hartford, CT S&P AAA Moody's Aaa
08/01/11						\$20,565,640.49		22473	\$192,625.00	12.30%	\$45,131,981.37	Coupon
08/01/11						\$20,565,640.49		22478	\$12,512.50	12.30%	\$45,144,493.87	Coupon
08/01/11						\$20,565,640.49		22508	\$64,000.00	12.30%	\$45,208,493.87	Coupon
08/01/11						\$20,565,640.49		22509	\$80,000.00	12.30%	\$45,288,493.87	Coupon
08/01/11						\$20,565,640.49		22626	\$16,250.00	12.30%	\$45,304,743.87	Coupon
08/01/11						\$20,565,640.49		22680	\$82,012.50	12.30%	\$45,386,756.37	Coupon
08/01/11						\$20,565,640.49	\$3,645,000.00	22680		12.30%	\$49,031,756.37	CUSIP #0104104M7 Alabama State, S&P AA Moody's Aa2
08/01/11						\$20,565,640.49		22870	\$86,250.00	12.30%	\$49,118,006.37	Coupon
08/01/11						\$20,565,640.49	\$3,000,000.00	22870		12.30%	\$52,118,006.37	CUSIP #373383GB8 Georgia State S&P AAA/Moody's Aaa
08/15/11						\$20,565,640.49		22479	\$26,500.00	12.30%	\$52,144,506.37	Coupon
08/15/11						\$20,565,640.49		22493	\$77,500.00	12.30%	\$52,222,006.37	Coupon
09/01/11						\$20,565,640.49		22487	\$125,000.00	12.30%	\$52,347,006.37	
09/01/11						\$20,565,640.49	\$51,975.00	22546		12.30%	\$52,398,981.37	Coupon
09/01/11						\$20,565,640.49		22548	\$22,575.00	12.30%	\$52,421,556.37	
09/01/11						\$20,565,640.49		22566	\$65,250.00	12.30%	\$52,486,806.37	Coupon
09/01/11						\$20,565,640.49				12.30%	\$52,486,806.37	Coupon
09/30/11				\$4,550,807.33		\$25,116,447.82				15.02%	\$47,935,999.04	
10/01/11						\$25,116,447.82		22491	\$27,500.00	15.02%	\$47,963,499.04	Coupon
10/01/11						\$25,116,447.82	\$100,000.00	22547		15.02%	\$48,063,499.04	Coupon
11/01/11						\$25,116,447.82		22499	\$122,000.00	15.02%	\$48,185,499.04	Coupon
11/01/11						\$25,116,447.82		22679	\$21,993.75	15.02%	\$48,207,492.79	Coupon
11/01/11						\$25,116,447.82	\$1,035,000.00	22679		15.02%	\$49,242,492.79	CUSIP #262651RW4 DuPage County Forest Preserve AAA/Aaa
11/15/11						\$25,116,447.82		22466	\$89,875.00	15.02%	\$49,332,367.79	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.199471%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	-\$37,880,639.38
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
12/01/11						\$25,116,447.82		22492	\$25,000.00	15.02%	\$49,357,367.79	Coupon
12/01/11						\$25,116,447.82		22500	\$27,500.00	15.02%	\$49,384,867.79	Coupon
12/01/11						\$25,116,447.82		22507	\$26,500.00	15.02%	\$49,411,367.79	Coupon
12/01/11						\$25,116,447.82		22512	\$8,606.25	15.02%	\$49,419,974.04	Coupon
12/01/11						\$25,116,447.82		22513	\$8,500.00	15.02%	\$49,428,474.04	Coupon
12/01/11						\$25,116,447.82	\$800,000.00	22513	\$8,500.00	15.02%	\$50,236,974.04	CUSIP #215543JQ3 Main Township HS AA+
12/01/11						\$25,116,447.82		22515	\$11,756.25	15.02%	\$50,248,730.29	Coupon
12/01/11						\$25,116,447.82	\$74,900.00	22567		15.02%	\$50,323,630.29	Coupon
12/01/11						\$25,116,447.82		22871	\$43,125.00	15.02%	\$50,366,755.29	Coupon
12/15/11						\$25,116,447.82		22604	\$36,700.00	15.02%	\$50,403,455.29	Coupon
12/15/11						\$25,116,447.82		22646	\$25,875.00	15.02%	\$50,429,330.29	Coupon
12/15/11						\$25,116,447.82		22892	\$25,000.00	15.02%	\$50,454,330.29	Coupon
12/31/11			\$4,570,522.29			\$29,686,970.11				17.75%	\$45,883,808.00	
01/01/12						\$29,686,970.11		22477	\$181,750.00	17.75%	\$46,065,558.00	
01/01/12						\$29,686,970.11		22485	\$125,000.00	17.75%	\$46,190,558.00	Coupon
01/01/12						\$29,686,970.11		22497	\$125,000.00	17.75%	\$46,315,558.00	Coupon
02/01/12						\$29,686,970.11		22473	\$192,625.00	17.75%	\$46,508,183.00	Coupon
02/01/12						\$29,686,970.11		22478	\$12,512.50	17.75%	\$46,520,695.50	Coupon
02/01/12						\$29,686,970.11		22508	\$64,000.00	17.75%	\$46,584,695.50	Coupon
02/01/12						\$29,686,970.11		22509	\$80,000.00	17.75%	\$46,664,695.50	Coupon
02/01/12						\$29,686,970.11		22626	\$16,250.00	17.75%	\$46,680,945.50	Coupon
02/15/12						\$29,686,970.11		22479	\$26,500.00	17.75%	\$46,707,445.50	Coupon
02/15/12						\$29,686,970.11		22493	\$77,500.00	17.75%	\$46,784,945.50	Coupon
03/01/12						\$29,686,970.11		22487	\$125,000.00	17.75%	\$46,909,945.50	
03/01/12						\$29,686,970.11	\$51,975.00	22546		17.75%	\$46,961,920.50	Coupon
03/01/12						\$29,686,970.11		22548	\$22,575.00	17.75%	\$46,984,495.50	
03/01/12						\$29,686,970.11		22566	\$65,250.00	17.75%	\$47,049,745.50	Coupon
03/01/12						\$29,686,970.11				17.75%	\$47,049,745.50	Coupon
03/31/12			\$4,618,232.95			\$34,305,203.06				20.52%	\$42,431,512.55	
04/01/12						\$34,305,203.06		22491	\$27,500.00	20.52%	\$42,459,012.55	Coupon
04/01/12						\$34,305,203.06	\$100,000.00	22547		20.52%	\$42,559,012.55	Coupon
05/01/12						\$34,305,203.06		22499	\$122,000.00	20.52%	\$42,681,012.55	Coupon
05/15/12						\$34,305,203.06		22466	\$89,875.00	20.52%	\$42,770,887.55	Coupon
06/01/12						\$34,305,203.06		22492	\$25,000.00	20.52%	\$42,795,887.55	Coupon
06/01/12						\$34,305,203.06		22500	\$27,500.00	20.52%	\$42,823,387.55	Coupon
06/01/12						\$34,305,203.06		22507	\$26,500.00	20.52%	\$42,849,887.55	Coupon
06/01/12						\$34,305,203.06		22512	\$8,606.25	20.52%	\$42,858,493.80	Coupon
06/01/12						\$34,305,203.06		22515	\$11,756.25	20.52%	\$42,870,250.05	Coupon
06/01/12						\$34,305,203.06	\$74,900.00	22567		20.52%	\$42,945,150.05	Coupon
06/01/12						\$34,305,203.06		22871	\$43,125.00	20.52%	\$42,988,275.05	Coupon
06/15/12						\$34,305,203.06		22604	\$36,700.00	20.52%	\$43,024,975.05	Coupon
06/15/12						\$34,305,203.06		22646	\$25,875.00	20.52%	\$43,050,850.05	Coupon
06/15/12						\$34,305,203.06		22892	\$25,000.00	20.52%	\$43,075,850.05	Coupon
06/30/12			\$4,639,785.78			\$38,944,988.84				23.29%	\$38,436,064.27	
07/01/12						\$38,944,988.84		22477	\$181,750.00	23.29%	\$38,617,814.27	
07/01/12						\$38,944,988.84		22485	\$125,000.00	23.29%	\$38,742,814.27	Coupon
07/01/12						\$38,944,988.84		22497	\$125,000.00	23.29%	\$38,867,814.27	Coupon
08/01/12						\$38,944,988.84	\$7,705,000.00	22473	\$192,625.00	23.29%	\$46,765,439.27	CUSIP # 64966GYV8 New York City, NY S&P AA / Moody's Aa3
08/01/12						\$38,944,988.84		22478	\$12,512.50	23.29%	\$46,777,951.77	Coupon
08/01/12						\$38,944,988.84		22508	\$64,000.00	23.29%	\$46,841,951.77	Coupon
08/01/12						\$38,944,988.84		22509	\$80,000.00	23.29%	\$46,921,951.77	Coupon
08/01/12						\$38,944,988.84		22626	\$16,250.00	23.29%	\$46,938,201.77	Coupon
08/15/12						\$38,944,988.84		22479	\$26,500.00	23.29%	\$46,964,701.77	Coupon
08/15/12						\$38,944,988.84		22493	\$77,500.00	23.29%	\$47,042,201.77	Coupon
09/01/12						\$38,944,988.84		22487	\$125,000.00	23.29%	\$47,167,201.77	
09/01/12						\$38,944,988.84	\$51,975.00	22546		23.29%	\$47,219,176.77	Coupon
09/01/12						\$38,944,988.84		22548	\$22,575.00	23.29%	\$47,241,751.77	
09/01/12						\$38,944,988.84		22566	\$65,250.00	23.29%	\$47,307,001.77	Coupon
09/01/12						\$38,944,988.84				23.29%	\$47,307,001.77	Coupon
09/30/12			\$4,661,110.53			\$43,606,099.37				26.08%	\$42,645,891.24	
10/01/12						\$43,606,099.37		22491	\$27,500.00	26.08%	\$42,673,391.24	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.199471%
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$37,880,639.38
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/01/12						\$43,606,099.37	\$4,000,000.00	22547		26.08%	\$46,673,391.24	CUSIP #3733832W7 Georgia, Moody's Aaa S&P AAA
10/01/12						\$43,606,099.37	\$100,000.00	22547		26.08%	\$46,773,391.24	Coupon
11/01/12						\$43,606,099.37		22499	\$122,000.00	26.08%	\$46,895,391.24	Coupon
11/15/12						\$43,606,099.37		22466	\$89,875.00	26.08%	\$46,985,266.24	Coupon
12/01/12						\$43,606,099.37		22492	\$25,000.00	26.08%	\$47,010,266.24	Coupon
12/01/12						\$43,606,099.37		22500	\$27,500.00	26.08%	\$47,037,766.24	Coupon
12/01/12						\$43,606,099.37		22507	\$26,500.00	26.08%	\$47,064,266.24	Coupon
12/01/12						\$43,606,099.37		22512	\$8,606.25	26.08%	\$47,072,872.49	Coupon
12/01/12						\$43,606,099.37	\$810,000.00	22512	\$8,606.25	26.08%	\$47,891,478.74	CUSIP #215543JR1 Main Township HS, AA+
12/01/12						\$43,606,099.37		22515	\$11,756.25	26.08%	\$47,903,234.99	Coupon
12/01/12						\$43,606,099.37	\$74,900.00	22567		26.08%	\$47,978,134.99	Coupon
12/01/12						\$43,606,099.37		22871	\$43,125.00	26.08%	\$48,021,259.99	Coupon
12/01/12						\$43,606,099.37	\$1,500,000.00	22871		26.08%	\$49,521,259.99	CUSIP # 509076AL9 Lake County Sch Dist 112 S&P AAA/AA1
12/15/12						\$43,606,099.37		22604	\$36,700.00	26.08%	\$49,557,959.99	Coupon
12/15/12						\$43,606,099.37		22646	\$25,875.00	26.08%	\$49,583,834.99	Coupon
12/15/12						\$43,606,099.37		22892	\$25,000.00	26.08%	\$49,608,834.99	Coupon
12/31/12				\$4,681,982.64		\$48,288,082.01				28.88%	\$44,926,852.35	
01/01/13						\$48,288,082.01		22477	\$181,750.00	28.88%	\$45,108,602.35	
01/01/13						\$48,288,082.01		22485	\$125,000.00	28.88%	\$45,233,602.35	Coupon
01/01/13						\$48,288,082.01		22497	\$125,000.00	28.88%	\$45,358,602.35	Coupon
02/01/13						\$48,288,082.01		22478	\$12,512.50	28.88%	\$45,371,114.85	Coupon
02/01/13						\$48,288,082.01		22508	\$64,000.00	28.88%	\$45,435,114.85	Coupon
02/01/13						\$48,288,082.01		22509	\$80,000.00	28.88%	\$45,515,114.85	Coupon
02/01/13						\$48,288,082.01		22626	\$16,250.00	28.88%	\$45,531,364.85	Coupon
02/15/13						\$48,288,082.01	\$875,000.00	22479		28.88%	\$46,406,364.85	CUSIP # 646039FS1 New Jersey S&P AA/Moody's Aa3
02/15/13						\$48,288,082.01		22479	\$26,500.00	28.88%	\$46,432,864.85	Coupon
02/15/13						\$48,288,082.01		22493	\$77,500.00	28.88%	\$46,510,364.85	Coupon
02/15/13						\$48,288,082.01	\$3,100,000.00	22493		28.88%	\$49,610,364.85	CUSIP # 487694DT5 Keller School, TX S&P AA/Moody's Aa3
03/01/13						\$48,288,082.01	\$5,000,000.00	22487		28.88%	\$54,610,364.85	CUSIP # 930863N68 Wake County, NC S&P AAA/Moody's Aaa
03/01/13						\$48,288,082.01		22487	\$125,000.00	28.88%	\$54,735,364.85	
03/01/13						\$48,288,082.01	\$51,975.00	22546		28.88%	\$54,787,339.85	Coupon
03/01/13						\$48,288,082.01		22548	\$22,575.00	28.88%	\$54,809,914.85	
03/01/13						\$48,288,082.01		22566	\$65,250.00	28.88%	\$54,875,164.85	Coupon
03/01/13						\$48,288,082.01				28.88%	\$54,875,164.85	Coupon
03/31/13				\$4,736,194.29		\$53,024,276.30				31.71%	\$50,138,970.56	
04/01/13						\$53,024,276.30		22491	\$27,500.00	31.71%	\$50,166,470.56	Coupon
05/01/13						\$53,024,276.30		22499	\$122,000.00	31.71%	\$50,288,470.56	Coupon
05/15/13						\$53,024,276.30		22466	\$89,875.00	31.71%	\$50,378,345.56	Coupon
06/01/13						\$53,024,276.30		22492	\$25,000.00	31.71%	\$50,403,345.56	Coupon
06/01/13						\$53,024,276.30		22500	\$27,500.00	31.71%	\$50,430,845.56	Coupon
06/01/13						\$53,024,276.30		22507	\$26,500.00	31.71%	\$50,457,345.56	Coupon
06/01/13						\$53,024,276.30		22515	\$11,756.25	31.71%	\$50,469,101.81	Coupon
06/01/13						\$53,024,276.30	\$74,900.00	22567		31.71%	\$50,544,001.81	Coupon
06/15/13						\$53,024,276.30		22604	\$36,700.00	31.71%	\$50,580,701.81	Coupon
06/15/13						\$53,024,276.30		22646	\$25,875.00	31.71%	\$50,606,576.81	Coupon
06/15/13						\$53,024,276.30		22892	\$25,000.00	31.71%	\$50,631,576.81	Coupon
06/30/13				\$4,758,560.66		\$57,782,836.96				34.56%	\$45,873,016.15	
07/01/13						\$57,782,836.96	\$7,270,000.00	22477		34.56%	\$53,143,016.15	CUSIP # 93974BFB3 Washington S&P AA/Moody's Aa1
07/01/13						\$57,782,836.96		22477	\$181,750.00	34.56%	\$53,324,766.15	
07/01/13						\$57,782,836.96		22485	\$125,000.00	34.56%	\$53,449,766.15	Coupon
07/01/13						\$57,782,836.96		22497	\$125,000.00	34.56%	\$53,574,766.15	Coupon
07/01/13						\$57,782,836.96	\$5,000,000.00	22497		34.56%	\$58,574,766.15	CUSIP # 4197800S69 Hawaii S&P AA/Moody's Aa2
08/01/13						\$57,782,836.96		22478	\$12,512.50	34.56%	\$58,587,278.65	Coupon
08/01/13						\$57,782,836.96		22508	\$64,000.00	34.56%	\$58,651,278.65	Coupon
08/01/13						\$57,782,836.96		22509	\$80,000.00	34.56%	\$58,731,278.65	Coupon
08/01/13						\$57,782,836.96		22626	\$16,250.00	34.56%	\$58,747,528.65	Coupon
09/01/13						\$57,782,836.96	\$51,975.00	22546		34.56%	\$58,799,503.65	Coupon
09/01/13						\$57,782,836.96		22548	\$22,575.00	34.56%	\$58,822,078.65	
09/01/13						\$57,782,836.96		22566	\$65,250.00	34.56%	\$58,887,328.65	Coupon
09/01/13						\$57,782,836.96				34.56%	\$58,887,328.65	Coupon
09/30/13				\$4,780,674.12		\$62,563,511.08				37.42%	\$54,106,654.53	



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.199471%
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$37,880,639.38
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
10/01/13						\$62,563,511.08		22491	\$27,500.00	37.42%	\$54,134,154.53	Coupon
11/01/13						\$62,563,511.08		22499	\$122,000.00	37.42%	\$54,256,154.53	Coupon
11/15/13						\$62,563,511.08		22466	\$89,875.00	37.42%	\$54,346,029.53	Coupon
12/01/13						\$62,563,511.08		22492	\$25,000.00	37.42%	\$54,371,029.53	Coupon
12/01/13						\$62,563,511.08		22500	\$27,500.00	37.42%	\$54,398,529.53	Coupon
12/01/13						\$62,563,511.08		22507	\$26,500.00	37.42%	\$54,425,029.53	Coupon
12/01/13						\$62,563,511.08		22515	\$11,756.25	37.42%	\$54,436,785.78	Coupon
12/01/13						\$62,563,511.08	\$74,900.00	22567		37.42%	\$54,511,685.78	Coupon
12/15/13						\$62,563,511.08		22604	\$36,700.00	37.42%	\$54,548,385.78	Coupon
12/15/13						\$62,563,511.08		22646	\$25,875.00	37.42%	\$54,574,260.78	Coupon
12/15/13						\$62,563,511.08		22892	\$25,000.00	37.42%	\$54,599,260.78	Coupon
12/31/13				\$4,802,302.62		\$67,365,813.70				40.29%	\$49,796,958.16	
01/01/14						\$67,365,813.70		22485	\$125,000.00	40.29%	\$49,921,958.16	Coupon
02/01/14						\$67,365,813.70		22478	\$12,512.50	40.29%	\$49,934,470.66	Coupon
02/01/14						\$67,365,813.70	\$455,000.00	22478		40.29%	\$50,389,470.66	CUSIP # 709141VE2 Pennsylvania S&P AA/Moody's Aa2
02/01/14						\$67,365,813.70		22508	\$64,000.00	40.29%	\$50,453,470.66	Coupon
02/01/14						\$67,365,813.70		22509	\$80,000.00	40.29%	\$50,533,470.66	Coupon
02/01/14						\$67,365,813.70		22626	\$16,250.00	40.29%	\$50,549,720.66	Coupon
03/01/14						\$67,365,813.70	\$1,510,000.00	22474	\$37,750.00	40.29%	\$52,097,470.66	CUSIP # 64966EBW6 New York City, NY S&P AA/ Moody's Aa3
03/01/14						\$67,365,813.70	\$51,975.00	22546		40.29%	\$52,149,445.66	Coupon
03/01/14						\$67,365,813.70		22548	\$22,575.00	40.29%	\$52,172,020.66	
03/01/14						\$67,365,813.70		22566	\$65,250.00	40.29%	\$52,237,270.66	Coupon
03/31/14				\$4,856,118.34		\$72,221,932.04				43.19%	\$47,381,152.32	
04/01/14						\$72,221,932.04		22491	\$27,500.00	43.19%	\$47,408,652.32	Coupon
05/01/14						\$72,221,932.04		22499	\$122,000.00	43.19%	\$47,530,652.32	Coupon
05/15/14						\$72,221,932.04		22466	\$89,875.00	43.19%	\$47,620,527.32	Coupon
06/01/14						\$72,221,932.04		22492	\$25,000.00	43.19%	\$47,645,527.32	Coupon
06/01/14						\$72,221,932.04		22500	\$27,500.00	43.19%	\$47,673,027.32	Coupon
06/01/14						\$72,221,932.04		22507	\$26,500.00	43.19%	\$47,699,527.32	Coupon
06/01/14						\$72,221,932.04		22515	\$11,756.25	43.19%	\$47,711,283.57	Coupon
06/01/14						\$72,221,932.04	\$74,900.00	22567		43.19%	\$47,786,183.57	Coupon
06/15/14						\$72,221,932.04		22604	\$36,700.00	43.19%	\$47,822,883.57	Coupon
06/15/14						\$72,221,932.04		22646	\$25,875.00	43.19%	\$47,848,758.57	Coupon
06/15/14						\$72,221,932.04		22892	\$25,000.00	43.19%	\$47,873,758.57	Coupon
06/30/14				\$4,878,734.00		\$77,100,666.04				46.11%	\$42,995,024.57	
07/01/14						\$77,100,666.04	\$5,000,000.00	22485		46.11%	\$47,995,024.57	CUSIP # 419780S77 Hawaii S&P AA/ Moody's Aa2
07/01/14						\$77,100,666.04		22485	\$125,000.00	46.11%	\$48,120,024.57	Coupon
08/01/14						\$77,100,666.04		22508	\$64,000.00	46.11%	\$48,184,024.57	Coupon
08/01/14						\$77,100,666.04		22509	\$80,000.00	46.11%	\$48,264,024.57	Coupon
08/01/14						\$77,100,666.04		22626	\$16,250.00	46.11%	\$48,280,274.57	Coupon
09/01/14						\$77,100,666.04	\$51,975.00	22546		46.11%	\$48,332,249.57	Coupon
09/01/14						\$77,100,666.04		22548	\$22,575.00	46.11%	\$48,354,824.57	
09/01/14						\$77,100,666.04		22566	\$65,250.00	46.11%	\$48,420,074.57	Coupon
09/30/14				\$4,901,083.06		\$82,001,749.10				49.04%	\$43,518,991.51	
10/01/14						\$82,001,749.10		22491	\$27,500.00	49.04%	\$43,546,491.51	Coupon
11/01/14						\$82,001,749.10		22499	\$122,000.00	49.04%	\$43,668,491.51	Coupon
11/15/14						\$82,001,749.10		22466	\$89,875.00	49.04%	\$43,758,366.51	Coupon
11/15/14						\$82,001,749.10	\$3,595,000.00	22466		49.04%	\$47,353,366.51	CUSIP # 20772GMZ Connecticut S&P AA / Moody's Aa3
12/01/14						\$82,001,749.10		22492	\$25,000.00	49.04%	\$47,378,366.51	Coupon
12/01/14						\$82,001,749.10		22500	\$27,500.00	49.04%	\$47,405,866.51	Coupon
12/01/14						\$82,001,749.10		22507	\$26,500.00	49.04%	\$47,432,366.51	Coupon
12/01/14						\$82,001,749.10		22515	\$11,756.25	49.04%	\$47,444,122.76	Coupon
12/01/14						\$82,001,749.10	\$855,000.00	22515		49.04%	\$48,299,122.76	CUSIP #215543JT7 Main Township HS AA+
12/01/14						\$82,001,749.10	\$74,900.00	22567		49.04%	\$48,374,022.76	Coupon
12/15/14						\$82,001,749.10		22604	\$36,700.00	49.04%	\$48,410,722.76	Coupon
12/15/14						\$82,001,749.10		22646	\$25,875.00	49.04%	\$48,436,597.76	Coupon
12/15/14						\$82,001,749.10		22892	\$25,000.00	49.04%	\$48,461,597.76	Coupon
12/31/14				\$4,922,931.48		\$86,924,680.58				51.98%	\$43,538,666.28	
02/01/15						\$86,924,680.58		22508	\$64,000.00	51.98%	\$43,602,666.28	Coupon
02/01/15						\$86,924,680.58		22509	\$80,000.00	51.98%	\$43,682,666.28	Coupon
02/01/15						\$86,924,680.58		22626	\$16,250.00	51.98%	\$43,698,916.28	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	1.199471%
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	\$0.00
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	-\$37,880,639.38
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/01/15						\$86,924,680.58	\$51,975.00	22546		51.98%	\$43,750,891.28	Coupon
03/01/15						\$86,924,680.58		22548	\$22,575.00	51.98%	\$43,773,466.28	
03/01/15						\$86,924,680.58		22566	\$65,250.00	51.98%	\$43,838,716.28	Coupon
03/31/15			\$4,980,915.27			\$91,905,595.85				54.96%	\$38,857,801.01	
04/01/15						\$91,905,595.85		22491	\$27,500.00	54.96%	\$38,885,301.01	Coupon
05/01/15						\$91,905,595.85		22499	\$122,000.00	54.96%	\$39,007,301.01	Coupon
06/01/15						\$91,905,595.85	\$1,000,000.00	22492		54.96%	\$40,007,301.01	CUSIP # 940157KF6 Washington DC S&P AAA/Moody's Aaa
06/01/15						\$91,905,595.85		22492	\$25,000.00	54.96%	\$40,032,301.01	Coupon
06/01/15						\$91,905,595.85		22500	\$27,500.00	54.96%	\$40,059,801.01	Coupon
06/01/15						\$91,905,595.85		22507	\$26,500.00	54.96%	\$40,086,301.01	Coupon
06/01/15						\$91,905,595.85	\$74,900.00	22567		54.96%	\$40,161,201.01	Coupon
06/15/15						\$91,905,595.85		22604	\$36,700.00	54.96%	\$40,197,901.01	Coupon
06/15/15						\$91,905,595.85	\$1,035,000.00	22646		54.96%	\$41,232,901.01	CUSIP #199491TC5 Columbus, OH AAA/Aaa
06/15/15						\$91,905,595.85		22646	\$25,875.00	54.96%	\$41,258,776.01	Coupon
06/15/15						\$91,905,595.85		22892	\$25,000.00	54.96%	\$41,283,776.01	Coupon
06/30/15			\$5,003,564.90			\$96,909,160.75				57.96%	\$36,280,211.11	
08/01/15						\$96,909,160.75		22508	\$64,000.00	57.96%	\$36,344,211.11	Coupon
08/01/15						\$96,909,160.75		22509	\$80,000.00	57.96%	\$36,424,211.11	Coupon
08/01/15						\$96,909,160.75		22626	\$16,250.00	57.96%	\$36,440,461.11	Coupon
08/01/15						\$96,909,160.75	\$650,000.00	22626		57.96%	\$37,090,461.11	CUSIP #70914PCU4 Pennsylvania State, AA/Aa2
09/01/15						\$96,909,160.75	\$51,975.00	22546		57.96%	\$37,142,436.11	Coupon
09/01/15						\$96,909,160.75		22548	\$22,575.00	57.96%	\$37,165,011.11	
09/01/15						\$96,909,160.75		22566	\$65,250.00	57.96%	\$37,230,261.11	Coupon
09/30/15			\$5,025,938.10			\$101,935,098.85				60.96%	\$32,204,323.01	
10/01/15						\$101,935,098.85	\$1,000,000.00	22491		60.96%	\$33,204,323.01	CUSIP # 57582NSB2 Massachusetts S&P AA/Moody's Aa2
10/01/15						\$101,935,098.85		22491	\$27,500.00	60.96%	\$33,231,823.01	Coupon
11/01/15						\$101,935,098.85		22499	\$122,000.00	60.96%	\$33,353,823.01	Coupon
12/01/15						\$101,935,098.85	\$2,000,000.00	22500		60.96%	\$35,353,823.01	CUSIP # 425506S45 Hennepin County, MN S&P AAA/Moody's Aaa
12/01/15						\$101,935,098.85		22500	\$27,500.00	60.96%	\$35,381,323.01	
12/01/15						\$101,935,098.85		22507	\$26,500.00	60.96%	\$35,407,823.01	Coupon
12/01/15						\$101,935,098.85	\$74,900.00	22567		60.96%	\$35,482,723.01	Coupon
12/15/15						\$101,935,098.85		22604	\$36,700.00	60.96%	\$35,519,423.01	Coupon
12/15/15						\$101,935,098.85		22892	\$25,000.00	60.96%	\$35,544,423.01	Coupon
12/15/15						\$101,935,098.85	\$1,000,000.00	22892		60.96%	\$36,544,423.01	CUSIP #199491XK2 Columbus, OH S&P AAA/Aaa
12/31/15			\$5,047,801.11			\$106,982,899.96				63.98%	\$31,496,621.90	
02/01/16						\$106,982,899.96		22508	\$64,000.00	63.98%	\$31,560,621.90	Coupon
02/01/16						\$106,982,899.96		22509	\$80,000.00	63.98%	\$31,640,621.90	Coupon
03/01/16						\$106,982,899.96	\$51,975.00	22546		63.98%	\$31,692,596.90	Coupon
03/01/16						\$106,982,899.96	\$1,290,000.00	22548		63.98%	\$32,982,596.90	CUSIP #514120KB9 Lancaster County SCH District A/A2
03/01/16						\$106,982,899.96		22566	\$65,250.00	63.98%	\$33,047,846.90	Coupon
03/31/16			\$5,113,338.77			\$112,096,238.73				67.04%	\$27,934,508.13	
05/01/16						\$112,096,238.73		22499	\$122,000.00	67.04%	\$28,056,508.13	Coupon
06/01/16						\$112,096,238.73		22507	\$26,500.00	67.04%	\$28,083,008.13	Coupon
06/01/16						\$112,096,238.73	\$74,900.00	22567		67.04%	\$28,157,908.13	Coupon
06/01/16						\$112,096,238.73	\$3,745,000.00	22567		67.04%	\$31,902,908.13	CUSIP #147051TH9 Cary, NC S&P AAA Moody's A2
06/15/16						\$112,096,238.73		22604	\$36,700.00	67.04%	\$31,939,608.13	Coupon
06/30/16			\$5,135,921.84			\$117,232,160.57				70.11%	\$26,803,686.29	
08/01/16						\$117,232,160.57		22508	\$64,000.00	70.11%	\$26,867,686.29	Coupon
08/01/16						\$117,232,160.57		22509	\$80,000.00	70.11%	\$26,947,686.29	Coupon
09/01/16						\$117,232,160.57	\$51,975.00	22546		70.11%	\$26,999,661.29	Coupon
09/01/16						\$117,232,160.57	\$3,465,000.00	22546		70.11%	\$30,464,661.29	CUSIP #652233DF1 Newport News, VA AA/AA2
09/01/16						\$117,232,160.57		22566	\$65,250.00	70.11%	\$30,529,911.29	Coupon
09/01/16						\$117,232,160.57	\$4,350,000.00	22566		70.11%	\$34,879,911.29	CUSIP #478718C72 Johnson County, KS SCH Dist233 AA/Aa3
09/30/16			\$5,158,219.94			\$122,390,380.51				73.19%	\$29,721,691.35	
11/01/16						\$122,390,380.51		22499	\$122,000.00	73.19%	\$29,843,691.35	Coupon
12/01/16						\$122,390,380.51		22507	\$26,500.00	73.19%	\$29,870,191.35	Coupon
12/15/16						\$122,390,380.51		22604	\$36,700.00	73.19%	\$29,906,891.35	Coupon
12/15/16						\$122,390,380.51	\$1,835,000.00	22604		73.19%	\$31,741,891.35	CUSIP # 0386812V3 Arapahoe County SD 5, AA/Aa2
12/31/16			\$5,180,000.57			\$127,570,381.08				76.29%	\$26,561,890.78	
02/01/17						\$127,570,381.08		22508	\$64,000.00	76.29%	\$26,625,890.78	Coupon
02/01/17						\$127,570,381.08		22509	\$80,000.00	76.29%	\$26,705,890.78	Coupon



PMA Financial Network Inc.

**Portfolio & Rebate
Liability Report**

Last Updated: 09/30/09
Updated by Analyst:

Date of Issue	02/05/09	Today's Date	09/30/09
Original Bond Proceeds	\$156,092,539.15	Arbitrage Allowable Yield	
Original Expense Budget	\$156,092,539.15	Portfolio Return for Arbitrage Purposes	1.199471%
Current Projected Expenses	\$167,212,271.86	Anticipated Arbitrage Rebate	\$0.00
Original Interest Income:	\$10,602,703.00	Above Arb. Line/(Below Arb. Line)	-\$37,880,639.38
Total Estimated Interest Income	\$11,119,732.71	Weighted Average Life of Future Funded Expenses (Days)	1877

Date	Bond Proceeds	Investment Cost	Inv ID	EXPENSES		Cumulative Expenses	Investment Maturity	Mat ID	Coupons and Interest	Percent Spent	Balance	Description
				Projected	Actual							
03/31/17						\$132,822,497.55				79.43%	\$21,453,774.31	
05/01/17				\$5,252,116.47		\$132,822,497.55		22499	\$122,000.00	79.43%	\$21,575,774.31	Coupon
05/01/17						\$132,822,497.55	\$4,880,000.00	22499		79.43%	\$26,455,774.31	CUSIP # 97705LSF5 Wisconsin S&P AA/Moody's Aa3
06/01/17						\$132,822,497.55		22507	\$26,500.00	79.43%	\$26,482,274.31	Coupon
06/30/17				\$5,274,519.28		\$138,097,016.83				82.59%	\$21,207,755.03	
08/01/17						\$138,097,016.83		22508	\$64,000.00	82.59%	\$21,271,755.03	Coupon
08/01/17						\$138,097,016.83		22509	\$80,000.00	82.59%	\$21,351,755.03	Coupon
08/01/17						\$138,097,016.83	\$4,000,000.00	22509		82.59%	\$25,351,755.03	CUSIP # 011770S21 Alaska S&P AA/Moody's Aa2
09/30/17				\$5,296,630.32		\$143,393,647.15				85.76%	\$20,055,124.71	
12/01/17						\$143,393,647.15		22507	\$26,500.00	85.76%	\$20,081,624.71	Coupon
12/31/17				\$5,318,219.54		\$148,711,866.69				88.94%	\$14,763,405.17	
02/01/18						\$148,711,866.69		22508	\$64,000.00	88.94%	\$14,827,405.17	Coupon
02/01/18						\$148,711,866.69	\$2,560,000.00	22508		88.94%	\$17,387,405.17	CUSIP # 584002LE7 Mecklenburg, NC S&P AAA/Moody's Aaa
03/31/18				\$3,620,233.58		\$152,332,100.27				91.10%	\$13,767,171.59	
03/31/18						\$152,332,100.27				91.10%	\$13,767,171.59	
06/01/18						\$152,332,100.27		22507	\$26,500.00	91.10%	\$13,793,671.59	Coupon
12/01/18						\$152,332,100.27		22507	\$26,500.00	91.10%	\$13,820,171.59	Coupon
12/01/18						\$152,332,100.27	\$1,060,000.00	22507		91.10%	\$14,880,171.59	CUSIP # 434452JB5 Hoffman Estates, IL S&P AA/Moody's Aa2
12/01/18				\$14,880,171.59		\$167,212,271.86			\$0.00	100.00%	\$0.00	
12/01/18						\$167,212,271.86				100.00%	\$0.00	

\$156,092,539.15 \$108,387,434.36 \$170,972,710.74 \$0.00 \$99,696,250.00 \$19,810,917.07

Total Anticipated Interest Income: \$11,119,732.71
Anticipated Arbitrage Rebate: \$0.00
Total Anticipated Interest Income Net of Arbitrage Rebate: \$11,119,732.71

Total Outstanding Principal and Interest after September 30, '09: \$167,339,771.86

WILLIAM RAINEY HARPER COLLEGE

BOARD INFORMATION

I. SUBJECT

Board Committee and Liaison Reports

II. REASON FOR CONSIDERATION

Reports from liaison officers are provided as part of the Consent Agenda.

- Foundation Report
- ICCTA Report
- Alumni Report

WILLIAM RAINEY HARPER COLLEGE

BOARD INFORMATION

I. SUBJECT

Grants and gifts status report.

II. REASON FOR CONSIDERATION

The Board is provided with a monthly update of grants and gifts.

III. BACKGROUND INFORMATION

The attachment reports the current status of operational public and private grants to the College, and status of cash donations and in-kind gifts to the Educational Foundation.

**Harper College Educational Foundation
Monthly Progress Report for September
9/24/09-10/27/09**

ANNUAL GIVING

GROSS INCOME

Direct Mail Appeals	\$100.00
Pacesetters	\$1,200.00
Scholarship Stewardship	\$3,050.00
Gala 2010	\$0.00
Golf Open 2010	\$0.00
Employee Campaign (RFE)	\$1,212.00
Tribute/Memorial	\$3,490.00
Annual Events	\$7,775.00
Affinity/Alumni	\$25.00
Unsolicited	\$102.50

Annual Giving Subtotal	\$16,954.50
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MAJOR GIFTS

GROSS INCOME

Individual Gifts

Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$0.00
In-Kind Gifts	\$19,285.00

Planned Gifts

Leadership Gifts	\$0.00
Employee Major Gifts	\$0.00
Community/Alumni Gifts	\$0.00

Individual-Major Gifts

<i>Gift Sub-Total</i>	\$19,285.00
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Corporate and Foundation Gifts

Community, Organizations & Assns	\$0.00
Corporate & Foundation Grants	\$0.00
In-Kind Gifts	\$0.00

Corporate & Foundation Major Gifts

<i>Gift Sub-Total</i>	\$0.00
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Major Gifts Sub-Total	\$19,285.00
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TOTAL	\$36,239.50
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**Harper College Educational Foundation
FY 10 Year To Date Progress Report as of October 27, 2009**

ANNUAL GIVING

	GROSS INCOME	% to GOAL
Direct Mail Appeals	\$1,890.00	19%
Pacesetters	\$15,900.00	53%
Scholarship Stewardship	\$7,950.00	23%
Gala 2010	\$0.00	0%
Golf Open 2010	\$0.00	0%
Employee Campaign (RFE)	\$1,863.00	4%
Tribute/Memorial	\$4,015.00	27%
Annual Events	\$20,275.00	38%
Affinity/Alumni	\$425.00	43%
Unsolicited	\$3,525.75	71%
Annual Giving Subtotal	\$55,843.75	11%

MAJOR GIFTS

	GROSS INCOME	% to GOAL
<u>Individual Gifts</u>		
Employee Major Gifts	\$0.00	0%
Community/Alumni Gifts	\$46,000.00	9%
In-Kind Gifts	\$19,385.00	39%
<u>Planned Gifts</u>		
Leadership Gifts	\$0.00	0%
Employee Major Gifts	\$0.00	0%
Community/Alumni Gifts	\$0.00	0%
<i>Individual-Major Gifts</i>		
<i>Gift Sub-Total</i>	\$0.00	0%
<u>Corporate and Foundation Gifts</u>		
Community, Organizations & Assns	\$1,300.00	3%
Corporate & Foundation Grants	\$25,500.00	10%
In-Kind Gifts	\$135,000.00	68%
<i>Corporate & Foundation Major Gifts</i>		
<i>Gift Sub-Total</i>	\$227,185.00	45%
Major Gifts Sub-Total	\$227,185.00	15%

TOTAL	\$283,028.75	14%
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**CURRENT YEAR
TO DATE**

Number of donors this year	152
Number of new donors	47

**HARPER COLLEGE
GRANTS REPORT FY2010
JULY 1, 2009 - JUNE 30, 2010**

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description	
COMPETITIVE GRANTS									
Secretary of State	Secretary of State Literacy Grant	Harper College for Businesses	Maria Coons	State	\$12,200	7/1/09	6/30/10	Incumbent worker training.	
DCEO *	Illinois Small Business Development Grant	Harper College for Businesses	Maria Coons	State	\$0	7/1/09	6/30/10	Funding for Illinois Small Business Development Center.	
Homeland Security	Illinois Terrorism Task Force	Harper Police	Mike Alsup	Federal	\$19,920/5 yrs	\$3,985	9/13/07	9/13/12	Four Motorola radios for crisis situations with STARCOMM accessibility.
COMPETITIVE GRANTS					\$16,185				
AGENCY ALLOCATED GRANTS									
Illinois Board of Higher Education	Improvement Grant	Nursing	Cindy Luxton	State	\$0	2/1/2010	5/1/2011	Simulation experience during first semester, peer tutoring, and professional development	
ICCB *	Illinois Community College Board Adult Bridge Education Grant	Academic Enrichment & Career Programs	Keiko Kimura	State	\$0	11/1/09	6/30/10	Adult Education Bridge into Healthcare/Nursing	
ICCB *	Illinois Community College Board Innovations Grant	Academic Enrichment & Career Programs	Sally Griffith	State	\$0	7/1/09	6/30/10	Support career and technical education.	
ICCB *	Illinois Community College Board FY10 Adult Education & Family Literacy Grant	Academic Enrichment & Career Programs	Keiko Kimura	Federal/State	\$483,009	7/1/09	6/30/10	Supports Adult Education Development Education programs	
ICCB *	Illinois Community College Board Program Improvement	Career Programs	Sally Griffith	State	\$0	7/1/09	6/30/10	Supports career and technical education.	
ICCB	Illinois Community College Board Perkins	Career Programs	Sally Griffith	State	\$372,201	7/1/09	6/30/10	Supports career and technical education.	
ICCB *	Illinois Community College Board Business and Industry Grant	Harper College for Businesses	Maria Coons	State	\$72,000	7/1/09	6/30/10	Incumbent worker training.	
IDHS	Illinois Department of Human Services Disability Services Deaf Program	Access & Disability Services	Tom Thompson	State	\$175,000	7/1/09	6/30/10	Provides services to students with disabilities.	
AGENCY ALLOCATED GRANTS					\$1,102,210				
SUBCONTRACTOR / PARTNER in GRANT									
Northern Cook County Workforce Board	Incumbent Worker Training	Harper College for Businesses	Maria Coons	State	\$34,986	2/1/09	9/15/09	Additional money approved for Incumbent worker training.	
DCEO	ETIP	Harper College for Businesses	Maria Coons	State	\$155,570	7/1/09	9/30/09	Supports workplace instruction.	
DCEO	Federal Disaster Grant	Harper College for Businesses	Maria Coons	State	\$48,500			Additional money awarded for exceptional work with small businesses	

**HARPER COLLEGE
GRANTS REPORT FY2010
JULY 1, 2009 - JUNE 30, 2010**

Granting Agency	Title	Department	Grant Manager	Agency	Amount	Start Date	End Date	Description
NSF National Science Foundation	Impact of FT-NMR in Early Coursework and Research at a Two-year College	Chemistry	Julie Ellefson-Kuehn/ Tom Dowd/Dan Stanford	Federal	\$4,601	4/30/09	4/30/10	Follow-up data following purchase of major instrumentation.
NSF National Science Foundation	Exploring New Models for Authentic Undergraduate Research w/Two-year College	Chemistry	Sally Griffith/Yvonne Harris	Federal	\$79,321	pending continued approval	10/1/10	City Colleges of Chicago-Harold Washington College (lead institution)
NSF National Science Foundation, through Dakota County Technical College	Midwest Regional Center for Nanotechnology Education (Nano-Link)	Career and Technical Programs	Sally Griffith	Federal	\$45,500	10/1/08	9/30/12	For the development of nanotechnology program and partnership.
Northern Cook County Workforce Board	Ready4Work Summer Youth Employment	Career and Technical Programs	Sally Griffith	Federal	\$64,655	5/1/09	9/30/09	Provide work experience for youth up to age 25.
SUBCONTRACTOR/PARTNER IN GRANT					\$433,133			
* Pending State budget	allocation							
* Bold = New money awarded this month								
FY10 Total All Grants: as of October 30, 2009					\$1,551,528			
Grants Submitted FY10	5							
Grants Funded FY10	1							
Grants Pending	4							

WILLIAM RAINEY HARPER COLLEGE

BOARD ACTION

I. SUBJECT

The administration recommends that the Board give staff approval to negotiate terms and fees with Ehrenkrantz Eckstut & Kuhn Architects (EE&K) in association with Graywood Design to develop a Campus Master Plan. Should monetary agreement not be reached, the administration is further authorized to negotiate with the next ranked firm. The subsequent contract will be presented to the Board for approval at the December Board of Trustees meeting.

II. REASON FOR CONSIDERATION

The College is seeking a qualified design firm to develop a Campus Master Plan that captures the spirit and character of the College while addressing the complexities of growing enrollment and diverse educational programs. This plan will provide a guide for future campus development over the next ten years and will include the following objectives:

- i. Identify strategic locations of new buildings within our existing campus.
- ii. Indicate the best utilization of land.
- iii. Develop design guidelines for future development.
- iv. Improve site circulation and safety (both vehicular and pedestrian).
- v. Develop identification of the major entrances for the campus and its buildings.
- vi. Provide appropriate support for our student and employee community.
- vii. Create sustainable design initiatives.
- viii. Generate a proven phasing and implementation strategy.

- ix. Incorporate utility tunnels to support infrastructure needs for HVAC & Technology
- x. Incorporate Technology to support Computer Networks, Security systems for access and video surveillance, way finding and signage.

The College issued a *Request for Qualifications* and advertised such a request in the newspaper and on the Harper website. Forty firms received the RFQ document. Twenty-four firms submitted their credentials. Five firms participated in interviews on campus.

The proposals were evaluated based upon the quality of the approach to the project, the qualifications and experience of the firm and the assigned project team, response to the College's requirements and the ability of the project team to work in a compatible manner with College representatives.

The selection committee interviewed five firms. They sought to verify the information in the RFQ, evaluate the examples or projects and processes presented by the firm and determine the best fit for Harper College's needs. The team unanimously ranked the firms.

The next stage in the process consists of negotiations with the firm selected to refine the scope of the engagement for the preparation of the Master Plan and the fees connected. It is possible, although not probable, that terms might not be reached. In this case, the administration would initiate negotiations with the next ranked firm. This final document would be presented to the Board, subject to legal review.

III. RECOMMENDATION

The administration recommends that the Board give staff approval to negotiate terms and fees with Ehrenkrantz Eckstut & Kuhn Architects (EE&K) in association with Graywood Design to develop a Campus Master Plan. Should monetary agreement not be reached, the administration is further authorized to negotiate with the next ranked firm. The subsequent contract will be presented to the Board for approval at the December Board of Trustees meeting.